



Moody's Investors Service Appoints Michel Madelain President and COO

Company Release - 11/03/2010 04:30

LONDON--(BUSINESS WIRE)-- Moody's Investors Service, the credit ratings agency unit of Moody's Corporation (NYSE: MCO), today announced that its Chief Operating Officer (COO), Michel Madelain, has also been named President of the ratings agency.

As President and COO of Moody's Investors Service, Mr. Madelain is responsible for setting the strategic direction and managing the day-to-day operations of the ratings business. This includes oversight of all business lines with ratings responsibilities, as well as credit policy, research and commercial activities, across all of Moody's Investors Service's global locations.

"Michel has demonstrated unparalleled leadership and integrity throughout his career at Moody's," said Raymond W. McDaniel, Jr., Chairman and Chief Executive Officer of Moody's Corporation. "His analytic insight, deep operational expertise and commitment to our corporate values have helped Moody's Investors Service to remain focused on its critical role of providing the highest quality credit ratings and research to financial markets."

Mr. Madelain was named Chief Operating Officer of Moody's Investors Service in May 2008. Prior to his promotion to COO, he was the Executive Vice President of Fundamental Ratings, responsible for all global company and government ratings. Mr. Madelain previously served as Senior Managing Director for global banking ratings, managed corporate ratings in Europe, the Middle East and Africa and held several other Managing Director positions in the U.S. and U.K. Prior to joining Moody's, Mr. Madelain was a Partner in Ernst & Young's Auditing Practice.

Mr. Madelain is a graduate of the École Supérieure de Commerce de Rouen, Rouen, France, and holds an MBA in management from Northwestern University. He is qualified as a Chartered Accountant in France.

About Moody's Investors Service

Moody's Investors Service is a leading provider of credit ratings, research, and risk analysis. Moody's commitment and expertise contributes to transparent and integrated financial markets. The firm's ratings and analysis track debt covering more than 110 countries, 12,000 corporate issuers, 25,000 public finance issuers, and 106,000 structured finance obligations. Moody's Investors Service is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$1.8 billion in 2009, employs approximately 4,300 people worldwide and maintains a presence in 26 countries. Further information is available at www.moodys.com.

Source: Moody's Corporation

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