Moody's Corporation to Present at Salomon Smith Barney Conference on January 8, 2003

NEW YORK--Jan. 2, 2003--John Rutherfurd, Jr., President and CEO of Moody's Corporation (NYSE: MCO), will speak at Salomon Smith Barney's 13th Annual Entertainment, Media & Telecommunications Conference in La Quinta, California on Wednesday, January 8, 2003.

Mr. Rutherfurd's presentation will begin at approximately 9:30 AM (Pacific Time) and will be webcast live. The webcast can be accessed at Moody's Shareholder Relations website, http://ir.moodys.com.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a credit risk management technology firm serving the world's largest financial institutions. The corporation had reported revenue of $797 million in 2001. Further information is available at www.moodys.com.

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