Moody's Corporation Declares Quarterly Dividend

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NEW YORK--(BUSINESS WIRE)--July 12, 2005--The Board of Directors of Moody's Corporation (NYSE: MCO) has declared a regular quarterly dividend of 5.5 cents per share of Moody's common stock. The dividend will be payable September 10, 2005 to shareholders of record at the close of business on August 20, 2005.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a leading provider of credit risk processing and credit risk management products for banks and investors in credit-sensitive assets serving the world's largest financial institutions. The corporation, which reported revenue of $1.4 billion in 2004, employs approximately 2,500 people worldwide and maintains offices in 19 countries. Further information is available at www.moodys.com.

CONTACT: Moody's Corporation

Michael Courtian, 212-553-7194
Vice President
Investor Relations and Corporate Finance
Michael.Courtian@moodys.com

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