



## **Moody's Analytics Acquires Full Ownership of Commercial Mortgage Metrics**

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Plans further integration of CMM with Moody's Analytics risk management products

NEW YORK--(BUSINESS WIRE)-- Moody's Analytics, a leader in risk management solutions, today announced that it has acquired full ownership of Commercial Mortgage Metrics (CMM), an analytical model for assessing default and recovery risk for commercial real estate (CRE), from CBRE Econometrics Advisors. Moody's Analytics now has exclusive control of product development, which will streamline plans for further product improvements and integration of CMM with other Moody's Analytics risk analysis and risk management solutions. CMM was previously developed and marketed as a joint venture between the companies.

"Financial institutions are facing increasing regulatory and market demands to quantify their CRE risk," said Jodi Alperstein, Managing Director of Product Management and Marketing at Moody's Analytics. "We are strongly committed to further improving CMM to meet customer needs and to integrating CMM with our other risk management solutions to give customers a more robust and accurate view of their overall risk profile."

CMM is a powerful tool that quantifies the probability of default (PD) and loss given default (LGD) for multi-family, retail, industrial, office and hotel properties, allowing financial institutions and other market participants to quickly screen loans, detect credit deterioration, and accurately and consistently price for credit risk.

Moody's Analytics has already integrated CMM with RiskAnalyst, its enterprise-wide credit risk management solution. RiskAnalyst simplifies and standardizes the way firms collect, analyze and store credit data for commercial loans and provides a platform to build and deploy sophisticated internal models for measuring counterparty risk.

### About Moody's Analytics

Moody's Analytics is a leading provider of research, data, analytic tools and related services to debt capital markets and credit risk management professionals worldwide. The company's products and services provide the means to assess and manage the credit risk of individual exposures as well as portfolios; price and value holdings of debt instruments; analyze macroeconomic trends; and enhance customers' risk management skills and practices. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: [MCO](#)), which reported revenue of \$1.8 billion in 2008, employs approximately 4,000 people worldwide and maintains a presence in 27 countries. Additional information about the company is available at [www.moodys.com](http://www.moodys.com).

Source: Moody's Analytics

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