John Rutherfurd to Speak at Morgan Stanley Conference; Moody's Corporation to Post Updated Management Presentation

NEW YORK, Sep 6, 2002 -- John Rutherfurd, President and CEO of Moody's Corporation (NYSE: MCO), will speak at Morgan Stanley's Seventh Annual Global Communications Conference on Tuesday, September 10, 2002.

Mr. Rutherfurd's presentation will begin at approximately 9:30 AM (Eastern Time) and will be webcast live. The webcast can be accessed at Moody's Shareholder Relations website, http://ir.moodys.com.

Moody's Corporation will post an updated management presentation for investors on its website, http://ir.moodys.com, on Monday, September 9, 2002 after the close of NYSE trading. This presentation will reflect Mr. Rutherfurd's comments at the Morgan Stanley conference and its posting is consistent with the SEC's Regulation FD. Senior management may use this updated presentation during meetings with analysts and investors.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a credit risk management technology firm serving the world's largest financial institutions. The corporation had reported revenue of $797 million in 2001. Further information is available at www.moodys.com.

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