Moody's Corporation Declares Quarterly Dividend

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NEW YORK--(BUSINESS WIRE)--Aug. 1, 2006--

The Board of Directors of Moody's Corporation (NYSE: MCO) today declared a regular quarterly dividend of 7 cents per share of Moody's common stock. The dividend will be payable September 10, 2006 to shareholders of record at the close of business on August 20, 2006.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, Moody's KMV, a leading provider of credit risk processing and credit risk management products for banks and investors in credit-sensitive assets serving the world's largest financial institutions, and Moody's Economy.com, a provider of economic research and data services. The corporation, which reported revenue of $1.7 billion in 2005, employs approximately 2,900 people worldwide and maintains offices in 22 countries. Further information is available at www.moodys.com.

Source: Moody's Corporation

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