Moody's Corporation Declares Quarterly Dividend

Company Release - 12/13/2005 17:10

NEW YORK--(BUSINESS WIRE)--Dec. 13, 2005--The Board of Directors of Moody's Corporation (NYSE: MCO) has approved a 27% increase in the Company's regular quarterly cash dividend payable March 10, 2006 to shareholders of record at the close of business on February 20, 2006. The quarterly dividend will be increased to 7 cents per share from the previous level of 5.5 cents per share.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a leading provider of credit risk processing and credit risk management products for banks and investors in credit-sensitive assets serving the world's largest financial institutions. The corporation, which reported revenue of $1.4 billion in 2004, employs approximately 2,700 people worldwide and maintains offices in 20 countries. Further information is available at www.moodys.com.

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SOURCE: Moody's Corporation