



Moody's Corporation Declares Quarterly Dividend and Increases Share Repurchase Authorization by \$1 Billion

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NEW YORK--(BUSINESS WIRE)-- On December 16, 2014, the Board of Directors of Moody's Corporation (NYSE:MCO) declared a regular quarterly dividend of 34 cents per share of MCO Common Stock, a 21 percent increase from the prior quarterly dividend of 28 cents per share. The dividend will be payable on March 10, 2015 to stockholders of record at the close of business on February 20, 2015.

In addition, the Board authorized a new \$1 billion share repurchase program. Moody's expects to commence repurchases under the new program following completion of the existing program, which had \$1 billion of share repurchase authority remaining as of September 30, 2014.

The company plans to repurchase shares subject to available cash, market conditions and other ongoing capital allocation decisions. As a result, the company's share repurchase activity may vary from quarter to quarter.

ABOUT MOODY'S CORPORATION

Moody's is an essential component of the global capital markets, providing credit ratings, research, tools and analysis that contribute to transparent and integrated financial markets. Moody's Corporation (NYSE:MCO) is the parent company of Moody's Investors Service, which provides credit ratings and research covering debt instruments and securities, and Moody's Analytics, which offers leading-edge software, advisory services and research for credit and economic analysis and financial risk management. The Corporation, which reported revenue of \$3.0 billion in 2013, employs approximately 9,700 people worldwide and maintains a presence in 33 countries. Further information is available at www.moodys.com.

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Source: Moody's Corporation

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