



Moody's Analytics Adds Daily Pricing on Mortgage-backed Securities to its Fixed Income Pricing Service

Announces Partnership with Andrew Kalotay Associates and eMBS to Provide Comprehensive Coverage of Fixed-Rate Agency MBS Market

Company Release - 10/02/2008 12:52

NEW YORK--(BUSINESS WIRE)--

Moody's Analytics announced today that it has partnered with Andrew Kalotay Associates and eMBS Inc. to add daily pricing of fixed-rate mortgage backed securities (MBS) to CreditValues, Moody's fixed-income pricing service. The agreement will allow Moody's to enhance CreditValues by offering end-of-day MBS pricing, including 4PM pricing to support mutual funds in their calculation of daily net asset value, and related analytics based on Kalotay's fixed-income analytical capabilities and eMBS's extensive securities database.

CreditValues represents a master database for an extensive universe of fixed-income securities, offering modeled, evaluated and observed prices using Moody's analytic engines, price discovery tools, and pricing data contributed by a number of major institutional investors. Through this product, Moody's helps market participants better assess the trading prices and intrinsic values for complex debt securities.

With the addition of the MBS valuations, Moody's CreditValues suite will provide end-of-day and 4PM prices for over 2.5 million fixed-income securities.

"Our goal for CreditValues is to offer high quality pricing capabilities across a wide range of asset classes," said Eric Kolchinsky, Team Managing Director at Moody's Analytics. "The inclusion of MBS prices and related data makes Moody's fixed income securities pricing platform relevant to more customers, demonstrating our commitment to building tools that contribute to greater transparency in the fixed income market."

"The addition of our advanced fixed income analytics to Moody's pricing platform will help investment professionals price their portfolios with greater accuracy, especially for hard-to-value securities such as agency MBS," said Andrew Kalotay, chief executive officer of Kalotay Associates. "In this period of extreme turbulence in the credit markets, our extensive data set on agency mortgage securities enables us to work with Moody's to offer a superior pricing service in this challenging asset class," added Larry Gioia, president of eMBS.

For more information, contact the Moody's Client Service Desk at 212-553-1653 or visit www.moodys.com/creditvalues.

About Moody's Analytics

Moody's Analytics is a leading provider of research, data, analytic tools and related services to debt capital markets and credit risk management professionals worldwide. The company's products and services provide the means to assess and manage the credit risk of individual exposures as well as portfolios; price and value holdings of debt instruments; analyze macroeconomic trends; and enhance customers' risk management skills and practices. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$2.3 billion in 2007, employs approximately 3,500 people worldwide and maintains a presence in 29 countries. Additional information about the company is available at www.moodys.com. Certain Moody's CreditValues products and services are provided by Moody's Evaluations Inc., a registered investment adviser.

Source: Moody's Analytics

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