



## **Andrew Huddart Named President, Moody's KMV**

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NEW YORK, Dec. 1 /PRNewswire/ -- Moody's Corporation announced today that effective immediately Andrew Huddart will assume the position of President, Moody's KMV, the leading provider of market-based quantitative credit risk analytics for banks, institutional investors, and corporations.

Mr. Huddart was named Chief Operating Officer of Moody's KMV in July 2004. Before joining Moody's in May 2004, he was Chief Executive Officer of mPower, a San Francisco-based investment advisory firm.

Mr. Huddart was with Barra Inc., a provider of institutional risk analytics, from 1997 - 2001. At Barra, he served as President of Investment Data Products, Chief Operating Officer, and President of Barra International. Prior to that, Mr. Huddart held various senior management positions with Reuters both in Europe and the U.S.

"In his role as COO of Moody's KMV, Andrew designed an important organizational restructuring which will help the firm achieve solid growth in 2005," said Raymond W. McDaniel, President of Moody's Corporation. "Andrew brings to this new position a wealth of expertise in managing risk analytics and real-time information businesses from his time at Reuters and Barra."

Mr. Huddart succeeds Douglas M. Woodham, who has been President of Moody's KMV since January 2003. Previously, Mr. Woodham was head of Moody's Corporate Development and Technology. He will remain with the firm through the end of February 2005 to assure a smooth transition.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, the leading provider of market-based quantitative services for banks and investors in credit-sensitive assets serving the world's largest financial institutions. The corporation, which reported revenue of \$1.2 billion in 2003, employs approximately 2,300 people worldwide and maintains offices in 18 countries. Further information is available at <http://www.moodys.com>.

SOURCE Moody's Corporation

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