Dates Set for Moody's Earnings Release and Investor Teleconference; Earnings Release: Tuesday, February 4, 2003; Teleconference: 10:30 AM on Wednesday, February 5, 2003

NEW YORK--Jan. 28, 2003--Moody's Corporation, (NYSE: MCO) will release fourth quarter and full year 2002 results after the close of NYSE trading on Tuesday, February 4, 2003. A copy of the release will be posted on Moody's Shareholder Relations website, http://ir.moodys.com.

Moody's Corporation invites you to participate in a teleconference on Wednesday, February 5, 2003 at 10:30 AM (Eastern Time) to discuss its fourth quarter and full year results. John Rutherfurd, Jr., President and Chief Executive Officer of Moody's Corporation, will host the call. His remarks will be followed by a question and answer period.

Individuals within the United States and Canada can access the call by dialing (800) 915-4836. Other callers should dial (973) 317-5319. Please dial in to the call by 10:15 AM (Eastern Time). The passcode for the call is "Moody's Corporation."

A replay of the teleconference will be available until midnight (Eastern Time), February 12, 2003. The replay can be accessed from within the United States and Canada by dialing (800) 428-6051. Other callers can access the replay at (973) 709-2089. The replay passcode is 284344.

The teleconference will also be webcast and can be accessed through Moody's Shareholder Relations website, http://ir.moodys.com.

For further information, please contact Rachel Berkowitz at (212) 553-3638.

CONTACT:

Moody's Corporation, New York
Michael Courtian, 212/553-7194
Vice President
Investor Relations and Corporate Finance
michael.courtian@moodys.com