



Moody's Adds Waterfall and Loan-Level Data to US RMBS Cashflow Analytics Tool

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NEW YORK--(BUSINESS WIRE)--

Moody's Wall Street Analytics (MWSA) today announced that its cashflow analytics platform, Structured Finance Workstation, has been expanded to offer an extensive library of cashflow waterfalls and loan-level data to meet the needs of structured finance market participants. The Structured Finance Workstation can also be used by Moody's rating analysts to run cashflow analytics to enhance the ratings process.

"The addition of the waterfall and loan-level data library to the Structured Finance Workstation will allow fixed income investors and other market participants to evaluate cashflows in a securitization with greater precision," said Jacob Grotta, Senior Director of Moody's Wall Street Analytics. "The loan-level detail of the library gives users much greater insight into their US RMBS positions."

The integrated deal library contains waterfall models and loan-level information on current US subprime securitizations. In the coming months, MWSA plans to expand the deal library to include prime, Alt-A, and asset-backed securities in the US and EMEA. MWSA already offers a comprehensive waterfall and loan-level library for global collateralized debt obligation (CDO) transactions.

The Structured Finance Workstation platform provides investors and other users with unique capabilities, such as the ability to view and edit the cashflow waterfalls of the deals being modeled. The transparency afforded by this feature enables investors to be certain that waterfalls and associated payment rules are coded properly according to each deal's prospectus, and to fully understand the payment rules associated with each securitization.

The addition of loan-level data and editable waterfalls to the Structured Finance Workstation is a direct response to requests for a tool that brings greater transparency, flexibility and precision to investment analysis in today's RMBS market.

The Structured Finance Workstation provides investors, issuers, and administrators integrated analytics including: user-defined prepayment, default and loss rates, price/yield tables, sensitivity analysis, a first loss calculator, and break-even analysis.

Moody's Wall Street Analytics, established in 1987, is a leading provider of sophisticated software products and services to the structure finance markets. The company provides products and support to clients around the world, including leading asset management firms, investment banks, trustees, and institutional investors. In addition to the Structured Finance Workstation, its CDOnet, CDOcalc, Bond Administrator Workstation, and ABScalc products are widely recognized for their unique abilities to support detailed analysis of the most sophisticated structured debt products. Many of the tools and services offered by Moody's Wall Street Analytics are utilized by Moody's Investors Service as part of the ratings process.

For more information, please visit www.wsainc.com.

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Contact: San Francisco Jacob Grotta Senior Director Moody's Wall Street Analytics Moody's Investors Service Journalists: 212-553-0376 Subscribers: 212-553-1653 or New York Matthew McDonald VP - Product Strategist Marketing Moody's Investors Service Journalists: 212-553-0376 Subscribers: 212-553-1653