Moody's Applies for NRSRO Status Under New SEC Rules

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NEW YORK--(BUSINESS WIRE)--

Moody's Investors Service announced today that it has submitted its application for registration as a Nationally Recognized Statistical Rating Organization (NRSRO) with the U.S. Securities and Exchange Commission (SEC).

Moody's application was submitted pursuant to the SEC's new rules, published on June 5, 2007, implementing the Credit Rating Agency Reform Act of 2006. The SEC has 90 days to review the application and render its decision.

Moody's has been an NRSRO since the SEC originally established the designation in 1975. Moody's NRSRO status remains in effect while its application under the SEC's new rules is pending.

About Moody's Investors Service

Moody's Investors Service is a leading provider of credit ratings, research, and risk analysis. Moody's commitment and expertise contributes to stable, transparent and integrated financial markets, protecting the integrity of credit. The firm's ratings and analysis track debt covering more than 100 sovereign nations, 12,000 corporate issuers, 29,000 public finance issuers, and 96,000 structured finance obligations. Moody's also publishes credit opinions, research and commentary, serving more than 9,300 customer accounts at some 2,400 institutions around the globe. Moody's Investors Service is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of $2.0 billion in 2006, employs approximately 3,400 people worldwide and maintains a presence in 27 countries. Additional information about the company is available at www.moodys.com.

Source: Moody's Investors Service

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