



CYBERARK®
THE IDENTITY SECURITY COMPANY®

CyberArk Acquires **Zilla Security**

Reshaping Identity Governance and
Administration for the Modern Enterprise

February 13, 2025



Why Zilla Security?

Strong Strategic Fit

Advances the industry's most powerful identity security platform
Complementary capabilities to deliver most complete identity security solution

Expands TAM

Unlocks \$10B modern IGA market opportunity

Accelerates Innovation

Modern IGA purpose-built for the cloud and AI-driven era
Reshapes identity governance with scalable AI automation, while maximizing security

Shared Vision and Values

Shared heritage of market-disrupting founders
Customer-first culture driven by technology innovation



Transaction Overview

Transaction Consideration

**\$165M cash
consideration plus
additional earnout**

**Transaction to be funded
with cash from balance
sheet**

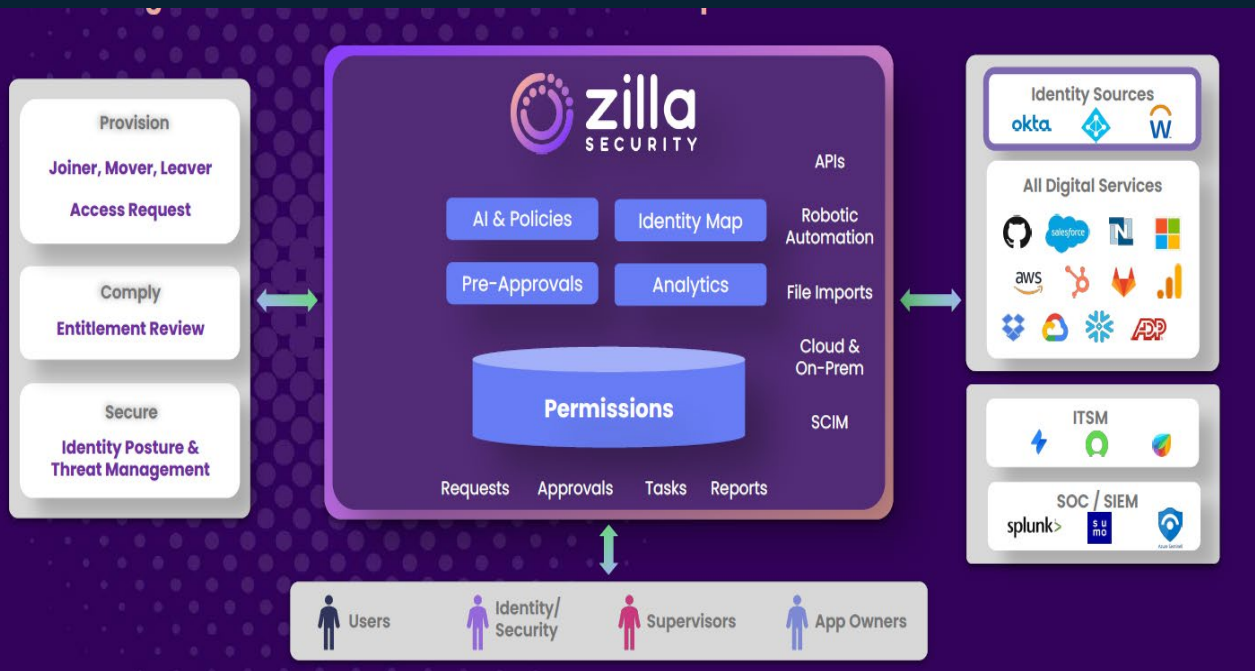
Timing & Approval

**Transaction closed
on February 12, 2025**

**No regulatory
approvals required**

Emerging Leader in Modern IGA

Zilla Platform



Strong Product and Market Fit

- Cloud-native, AI-powered Platform
- 1,000+ App Integrations
- SaaS Business Model
- 125+ Customers
- Proven Founding & Management Team

Customer Challenges

125+

**SaaS Apps
per Company**

Explosive
growth in SaaS
App and CSP
service
adoption

100s

**of Entitlements
per Role**

Exponential
growth of
entitlements
and lack of
visibility

LACK OF
SAAS
SUPPORT

**from
Traditional IGA**

Traditional
vendors
support mainly
on-premises

12+
MONTHS

**Time to deploy
for
Traditional IGA**

Legacy IGA
has long
deployments
and time to
value

Multiple
Identity
Vendors

**Overlap &
Inefficient**

Customer
demand for
converged IGA,
PAM and AM

Zilla Modern IGA **Drives Customer Value**



Quick Time to Value

Deployments 5 Times Faster

1000+ Built-in Integrations
and Automation



Ease of Use

Up to 80% Less Effort

Modern User Access Reviews
with Pre-Approvals



Efficiency

60% Fewer Tickets Needed

AI-Generated Entitlement
Recommendations

CyberArk Identity Security Platform

Powered by CORA AI

Workforce

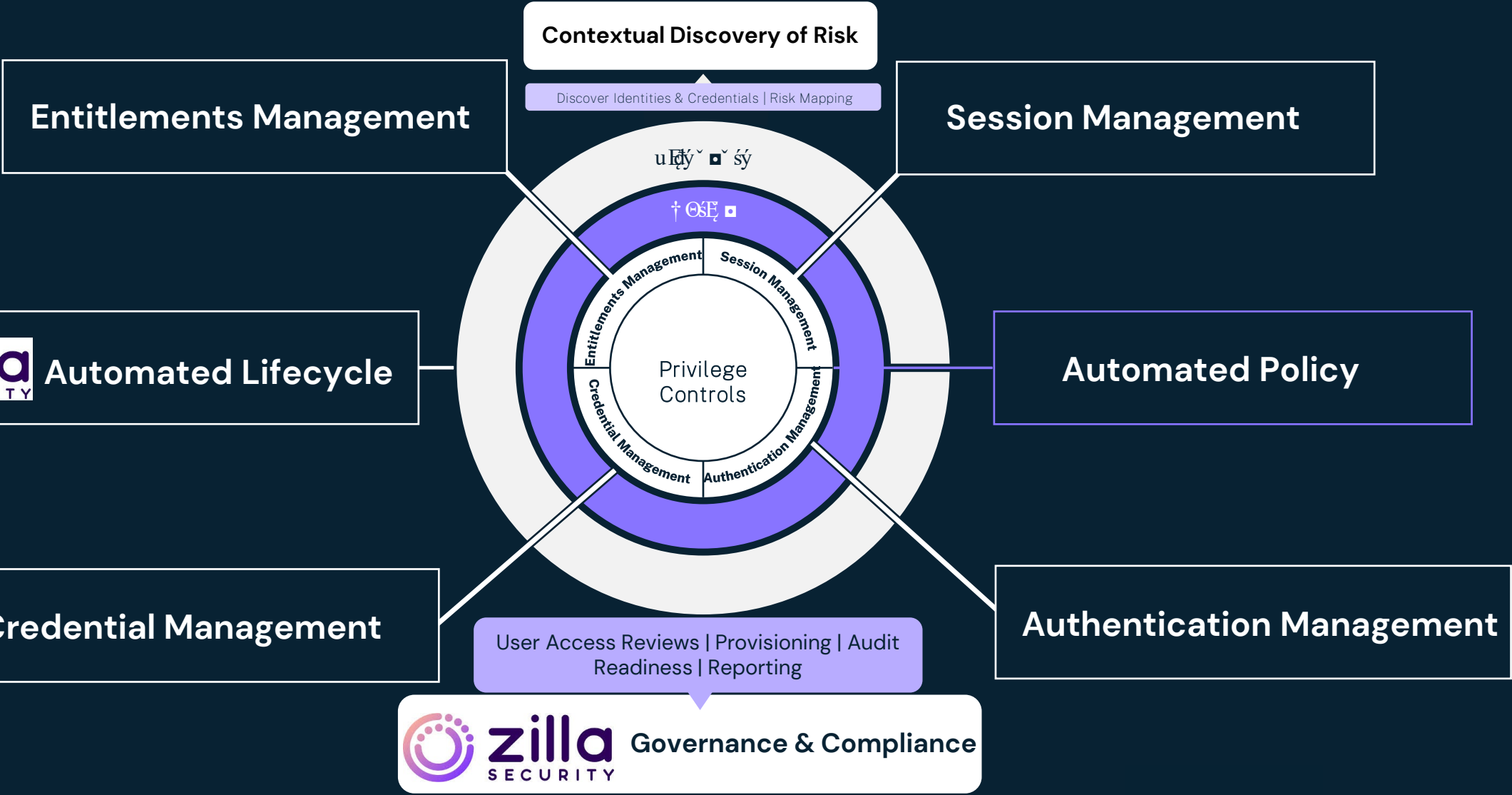
IT

Developers

AI

Workloads

Devices



Endpoints

Web Sessions

SaaS Apps

Infrastructure

Cloud

Customer Case Studies

Leading Observability Vendor

CUSTOMER CHALLENGES

Auditor raised issues with access review process

Needed to migrate to supervisory reviews
500+ first time reviewers, technology novices

ZILLA RESULTS

25 apps onboarded in POV, with remainder
completed in 4 weeks

Completed first UAR within 45 days

60% less days to complete process
80% automation of manual process

Fintech Market Leader

CUSTOMER CHALLENGES

Needed to prepare for IPO

Complex, multi-cloud environment
with 100+ applications

Compliance reviews of access required of
7,000+ employees globally

ZILLA RESULTS

Onboarded all 100 applications within 90 days

Eliminated identity findings in external audits, such
as SOX and numerous others

Automated more than 70% of manual IGA
processes



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Thank You

