



NEWS RELEASE

Energy Vault Appoints Bernie Colson, CFA as Vice President of Investor Relations

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Colson brings over two decades of experience in the energy capital markets on both the buy and sell-side

WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)-- Energy Vault Holdings, Inc. (NYSE: NRGV) (“Energy Vault” or the “Company”), a leader in sustainable grid-scale energy storage solutions, announced the appointment of Bernie Colson, CFA as Vice President of Investor Relations. With over two decades of experience in the energy capital markets, Mr. Colson joins Energy Vault as a seasoned energy professional to steer the company's financial communication strategy as well as maintain and expand relationships with the investor and analyst communities.

Prior to joining Energy Vault, Mr. Colson held various key positions in the energy sector. Most recently, he served as Senior Vice President for Corporate Development, Sustainability, and Investor Relations at Flotek Industries in Houston, TX. Before his role at Flotek, he was a Global Equity Analyst and Energy Team Lead at Ivy Investments in Kansas City. Prior to that, Mr. Colson served as Vice President of Investments at Clean Focus Yield, a solar asset holding company based in Sunnyvale, CA. Earlier in his career, he served as Managing Director and team leader of energy infrastructure research at Oppenheimer and held various energy investment-focused roles at Tortoise Capital Advisors, Waddell & Reed, and Citigroup Asset Management.

Mr. Colson is a Chartered Financial Analyst (CFA) since 2002, currently serves on the Board of Directors of Children’s Center for the Visually Impaired (CCVI) in Kansas City, MO. He holds a BA in Sociology from Yale University and an MBA in finance and accounting from the University of Michigan's Stephen M. Ross School of Business, where he is actively pursuing a Distinguished Leader Executive Certificate.

“Bernie brings a wealth of experience to our team, with more than 20 years in the energy investment industry,” said Robert Piconi, Chairman and Chief Executive Officer of Energy Vault. “Bernie will act as a crucial bridge between company management and the investment community, ensuring that our strategy is effectively communicated while also amplifying the voice of our investors within the organization.”

“I’m thrilled to join Energy Vault, where I can apply my extensive experience in energy capital markets to contribute to our journey as a leading energy storage company,” added Bernie Colson. “I’m excited about the company’s impressive global execution capabilities, and I look forward to collaborating with the leadership team on our collective mission of driving growth and revolutionizing sustainable energy storage worldwide.”

About Energy Vault

Energy Vault® develops and deploys utility-scale energy storage solutions designed to transform the world's approach to sustainable energy storage. The company's comprehensive offerings include proprietary gravity-based storage, battery storage, and green hydrogen energy storage technologies. Each storage solution is supported by the Company's hardware technology-agnostic energy management system software and integration platform. Unique to the industry, Energy Vault's innovative technology portfolio delivers customized short and long duration energy storage solutions to help utilities, independent power producers, and large industrial energy users significantly reduce levelized energy costs while maintaining power reliability. Utilizing eco-friendly materials with the ability to integrate waste materials for beneficial reuse, Energy Vault's EVx™ gravity-based energy storage technology is facilitating the shift to a circular economy while accelerating the global clean energy transition for its customers. Please visit www.energyvault.com for more information.

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