



Sound Point Meridian Capital ("SPMC", "SPMA", "SPME")
Quarterly Earnings Presentation
First Fiscal Quarter Ended June 30, 2026



Important Legal Disclosures

This presentation ("Presentation") relating to Sound Point Meridian Capital, Inc. (the "Fund" or "SPMC") was prepared by Sound Point Meridian Management Company LLC (together with its affiliates, "Sound Point"). This Presentation is being provided for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to purchase any interest in any investment strategy or fund offered or managed by Sound Point, including SPMC. The information, analysis, and opinions expressed herein are for general information purposes only and are not intended to provide specific advice or recommendations for any individual or entity, nor do they constitute investment, tax or legal advice by Sound Point. Nothing in this Presentation should be relied upon as a promise or representation as to future performance. An investor should consider the investment objectives, risks, and charges and expenses of the Fund carefully before investing and should consult the investor's own investment, legal, accounting and tax advisors before investing. The information in this Presentation is superseded by, and is qualified in its entirety by, the information in the SPMC prospectus referred to in the second succeeding paragraph.

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Projections and Forward Looking Statements. Statements and information contained in this presentation (including those relating to current and/or future market conditions and trends) that are not historical facts are based on Sound Point's current expectations, estimates, projections, subjective opinions and/or beliefs. As such, these statements/information is subject to known and unknown risks, uncertainties and other factors. Projections and forward-looking statements (including financial projections) can typically be identified by the use of forward-looking language like "may", "can", "will", "should", "believe", "target", "seek", "endeavor", "project", "estimate", "intend", "plan" including the negatives thereof, comparable terminology, and/or other variations thereof. Sound Point encourages recipients of this information to pay close attention to any underlying assumptions included in analyses and projections contained herein, and while these assumptions are believed to be reasonable in light of information currently available, such assumptions (and the analyses and projections that rely upon them) may change or no longer be accurate as additional information becomes available (including changes in economic and market conditions) and these changes or updates (if made) could be favorable or adverse. Moreover, discussions of any Sound Point investment strategies or opportunities will likely be impacted by changes in the financial markets, opportunity set and demand, which are uncertain and difficult to predict.

Certain information provided herein is based on third-party sources, including data obtained from recognized statistical services, issuer reports or communications, and other sources. Although such information is believed to be accurate, we have not independently verified such information and do not make any representations as to its accuracy or completeness. Neither Sound Point nor any of its funds or affiliates including SPMC, make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein and nothing contained herein should be relied upon as a promise or representation as to past or future performance of the CLO equity strategy.

Assets Under Management ("AUM"). All Sound Point Firm-wide and strategy level AUM figures provided are as of 3/31/2026. Firm-wide and strategy level AUM figures do not include redemptions received or liquidations that may be in effect after 3/31/2026. Firm-wide and strategy level AUM figures include (where relevant) committed capital to discretionary draw-down vehicles that have not yet been drawn, entities that are not open to new investors and/or are in the process of winding down and represents the closed total commitment of all loans managed by Sound Point Commercial Real Estate Credit as of 3/31/2026, including inherited portfolios managed that were originated by another manager. Please also note that Firm-wide AUM includes assets attributable to InPoint Commercial Real Estate Income, Inc., a real estate investment trust (the "REIT") sub-advised by SPCRE InPoint Advisors LLC, a subsidiary of Sound Point which is exempt from registration as an investment adviser with the Securities and Exchange Commission (the "SEC"). The REIT portfolio, which represents a material portion of the CRE strategy's AUM, primarily consists of first mortgage loans, mezzanine loans, and any current or future real estate owned, does not meet the definition of a securities portfolio and as such, does not technically qualify as an advisory client. The REIT portfolio's size is calculated using financial data provided by the REIT's unaffiliated investment adviser, Inland InPoint Advisor, LLC, and includes the unpaid principal balance of debt investments, the fair value of any real estate owned, cash and cash equivalents and accounts for the current expected credit loss reserve. Additional information about the REIT is publicly available on its website at <https://inland-investments.com/forms-literature/inpoint>.

Conflicts of Interest. Sound Point is affiliated with other entities engaged in the financial services business. These other relationships may cause Sound Point's and certain of its affiliates' interests, and the interests of their officers and employees, to diverge from SPMC's interests and may result in conflicts of interest that may not be foreseen or resolved in a manner that is always or exclusively in SPMC's best interest. Sound Point and its affiliates have entered into, and may in the future enter into additional, business arrangements with certain of SPMC's stockholders. In addition, Sound Point and its affiliates may in the future own, directly or indirectly, interest in another asset or CLO manager. There are no restrictions on the ability of Sound Point and certain of its affiliates to manage accounts for multiple clients, including accounts for affiliates of Sound Point or their directors, officers or employees, following the same, similar, or different investment objectives, philosophies, and strategies as those used by Sound Point for SPMC's account. In those situations, the Adviser and its affiliates may have conflicts of interest in allocating investment opportunities between SPMC and any other account managed by such person. In addition, certain of these accounts may provide for higher management fees or have incentive fees or may allow for higher expense reimbursements, all of which may contribute to a conflict of interest and create an incentive for Sound Point to favor such other accounts. Further, accounts managed by Sound Point or certain of its affiliates may hold certain investments in CLOs, such as equity tranches, which conflict with the positions held by other accounts in such CLOs, such as SPMC. In these cases, when exercising the rights of each account with respect to such investments, Sound Point and/or its affiliate will have a conflict of interest, as actions on behalf of one account may have an adverse effect on another account managed by Sound Point or such affiliate, including SPMC.

Important Legal Disclosures

Comparisons to Indices and Benchmarks. The selected benchmarks (indices and comparable funds) are provided for comparative and illustrative purposes only. All index and benchmark performance information has been obtained from third-party sources and should not be relied upon as complete or accurate. Indices are unmanaged and do not reflect the impact of advisory fees. Investors cannot invest directly in an index. Index providers and fund advisors utilize their own methodologies for calculating performance which may differ from the methodologies used by Sound Point. There are significant differences between the types of securities typically acquired by an investment fund and the investments covered by the relevant benchmark and/or index. Any comparisons herein of investment performance to a benchmark or an index are qualified as follows: (i) the volatility of such benchmark or index may be materially different than the performance of SPMC; (ii) such benchmark or index will employ different investment guidelines and criteria than SPMC and therefore, its holdings may differ significantly from the investments that comprise the benchmark or index; and (iii) the performance of such benchmark or index has not necessarily been selected to represent as an appropriate benchmark to compare to the potential performance of SPMC, but rather is disclosed to allow for comparison to a well-known benchmark or index.

Risks Associated with Investment. SPMC invests primarily in equity and mezzanine tranches of collateralized loan obligations, or "CLOs." Investors should consider their investment goals, time horizon and risk tolerance before investing in securities of SPMC. An investment in securities of SPMC is not appropriate for all investors and is not intended to be a complete investment program. Shares of common stock of closed-end management investment companies that are listed on an exchange frequently trade at a discount to their net asset value ("NAV"). If SPMC's common stock trades at a discount to its NAV, it will likely increase the risk of loss for investors. In addition, investing in our securities may be considered speculative and involves a high degree of risk, including the risk of a substantial loss of investment. Before purchasing any of SPMC's securities, an investor should read carefully the discussion of the principal risks of investing in SPMC's securities, which are summarized in the "Risk Factors" section in SPMC's reports that it files with the SEC from time to time. You may obtain these documents for free by visiting EDGAR on the SEC's web site at www.sec.gov.

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

Sound Point: Firm Overview



Founded in 2008 by Stephen Ketchum and 5 Principals of Stone Point, joined later by Blue Owl and Assured Guaranty as equity partners¹



~\$42 billion² in assets under management from a global client base



Focused on providing credit solutions for our investors & partners



Headquartered in New York, with offices in London, Greenwich, West Palm Beach, San Francisco & Hermosa Beach



~180 employees; 84 investment professionals³

Performing Credit & CLOs⁴

\$31.2B

- Leveraged Loans
- High Yield Bonds

Private Credit

\$6.9B

- Middle Market Direct Lending
- Capital Solutions
- Specialty Finance
- Opportunistic Credit/Distressed

Structured Credit⁵

\$1.2B

- CLO Equity & Debt

Commercial Real Estate Credit⁶

\$3.1B

- Middle Market Light Transitional Mortgages

1. Stone Point Capital provided seed capital in 2009. Blue Owl GP Strategic Capital (fka Dyal Capital), a division of Blue Owl Capital Inc., became an equity investor in 2017, and Assured Guaranty became an equity investor in July 2023. Minority equity partners are not involved in day-to-day business operations.

2. All Firm-wide and strategy level AUM figures are provided as of 3/31/2026. Firm-wide AUM also includes Customized Solutions assets, which are not reflected in the strategy breakdown above. **Please see the disclosure starting on Pg. 2 of this presentation for additional information regarding the calculation of Firm-wide and strategy level AUM. Past performance is not indicative of future results.**

3. Employee headcount as of 3/31/2026.

4. Reflects the combined global performing credit and CLO assets of Sound Point, Sound Point Luna LLC (fka Assured Investment Management LLC), and Blue Mountain Fuji Management LLC as of 3/31/2026. Assured Investment Management LLC was rebranded Sound Point Luna LLC ("SPL") on 7/5/2023 and is a wholly-owned subsidiary of Sound Point. Blue Mountain Fuji Management LLC, indirectly owned by Blackstone Alternative Solutions LLC, has engaged SPL to provide non-discretionary investment advice with respect to Blue Mountain Fuji CLOs as well as certain operational, administrative and compliance related services and personnel to Blue Mountain Fuji Management LLC, including without limitation, personnel that act as Blue Mountain Fuji portfolio managers and CCO.

5. Reflects combined Structured Credit strategy assets of Sound Point, Sound Point CLO C-MOA LLC and Sound Point Luna LLC.

6. A material portion of the CRE strategy's AUM is attributable to InPoint Commercial Real Estate Income, Inc., a real estate investment trust (the "REIT"). The REIT is sub-advised by SPCRE InPoint Advisors LLC, which is exempt from registration as an investment adviser with the SEC. The REIT portfolio does not meet the definition of a securities portfolio and as such, does not technically qualify as an advisory client. Additional information about the REIT is publicly available on its website at <https://inland-investments.com/forms-literature/inpoint>. **Please see the disclosure starting on Pg. 2 of this presentation regarding the inclusion of non-advisory assets in our AUM calculations.**

Sound Point Credit Platform: Thoughtful Synergies

We believe Sound Point's ~\$42 billion integrated credit platform¹ strengthens each individual strategy and drives enhanced returns for our investors over the long-term

Loans are Core to our Foundation

Ability to Originate, Trade and Restructure

Broad Scope

Active in most credit markets

- Broadly Syndicated Loans
- Direct Lending
- Asset Based Finance
- Commercial Real Estate Credit
- In-House & Third-Party CLOs
- Private Asset-Backed Securities ("ABS")
- Distressed / Workouts



Impactful Scale

Size matters in the credit markets

- Improved access to deal flow and enhanced pricing
- Information sharing²
 - Industry knowledge (20+ sectors)
 - Issuer / comps analysis (1,000+ credits)
 - Cross-team outlook
- Vast network across the investment community
 - Top 8 CLO Manager globally³

1. As of 3/31/2026. Please see the disclosure starting on Pg. 2 of this presentation for additional information regarding the calculation of Firm-wide and strategy level AUM, which includes non-advisory client assets. Past performance is not indicative of future results.

2. Please be advised that the policies and procedures implemented by Sound Point from time to time (including any that may be implemented in the future) to mitigate potential conflicts of interest and address certain regulatory requirements may reduce the synergies across Sound Point's areas of operation and expertise that the relevant strategy may expect to call upon for the purposes of implementing the strategy and achieving the target return goals.

3. gFin CLO manager rankings by CLO assets under management as of 3/31/2026. Although Sound Point subscribes to gFin's on-line publication and database of CLOs and credit fund returns, no compensation was paid by Sound Point directly or indirectly to gFin in connection with receiving the above referenced ranking or Sound Point's reference of these rankings in this presentation.

Sound Point's Edge

As an experienced CLO manager, we can leverage our credit foundation and sector expertise to enhance our CLO investment process

- In-house loan views from \$31.2 billion credit platform¹
- Institutional infrastructure and a proprietary set of analytical tools developed by Sound Point to identify risks and inefficiencies in the CLO market
- Speed of execution leads to more first call opportunities and preferential economics
- Experience, relationships and reputation built over 25+ years investing in CLO markets

Sound Point Sector Coverage² 23 Dedicated Analysts

- | | |
|-----------------------|-------------------------|
| • Aerospace & Defense | • Cable |
| • Autos | • Chemicals |
| • Building Products | • Consumer Products |
| • Business Services | • Education |
| • Leisure | • Retail |
| • Media | • Software |
| • Oil & Gas | • Technology |
| • Paper & Packaging | • Telecom |
| • Financials | • Transport & Logistics |
| • Food & Beverage | • Travel |
| • Gaming | • Utilities |
| • Healthcare | |

Proprietary Surveillance and Data Analytics Platform³



- Proprietary analytical platform developed and maintained in-house
- Streamlines data management and provides automated surveillance alerts
- Dynamic modeling of risks and opportunities in CLO market

1. As of 3/31/2026. Reflects the combined global performing credit and CLO assets of Sound Point, Sound Point Luna LLC (fka Assured Investment Management LLC), and Blue Mountain Fuji Management LLC, Blue Mountain Fuji Management LLC, which is indirectly owned by Blackstone Alternative Solutions LLC, has engaged Sound Point Luna LLC to provide non-discretionary investment advice with respect to Blue Mountain Fuji CLOs as well as certain operational, administrative and compliance related services and personnel to Blue Mountain Fuji Management LLC, including without limitation, personnel that act as Blue Mountain Fuji portfolio managers and CCO.

2. Information as of 6/30/2026.

3. Compass is a proprietary set of analytical tools developed by Sound Point to identify risks and inefficiencies in the CLO market. Compass pulls data from Kanerai and Bloomberg APIs. Kanerai's data is sourced from CLO monthly reports submitted by trustees to Intex. This summary is being provided for illustrative purposes only and is not complete and does not attempt to set forth every aspect of Sound Point's investment and fund management approach and is subject to change without notice.

Sound Point Meridian Capital (“SPMC”) Overview

Focused on achieving attractive risk-adjusted returns in the structured credit and CLO space¹

SPMC Management Overview ²	Fund Overview ²	
- Highly experienced investment team led by Ujjaval Desai (CEO, 30 years of experience) - Investing primarily in equity tranches of broadly syndicated loan CLOs - Leveraging existing Sound Point capabilities in - Origination - Underwriting - Portfolio Management - Actively-managed, flexible investment approach with a focus on relative value and downside protection³	Diversified portfolio of 108 CLOs	Across 31 managers
	1,587 Unique Senior Secured Loans	Across 30+ Industries
	\$208.1 million⁴ Net Asset Value	24.2%⁵ Dividend Yield

1. There is no guarantee that attractive risk-adjusted returns will be achieved long-term. Investors may lose some or all of their investments. **Past performance is not indicative of future results.**

2. Sound Point Meridian Capital management overview and fund overview are provided as of June 30, 2026, for illustrative purposes only and are not a promise or representation as to future portfolio construction and/or performance and are subject to change without notice.

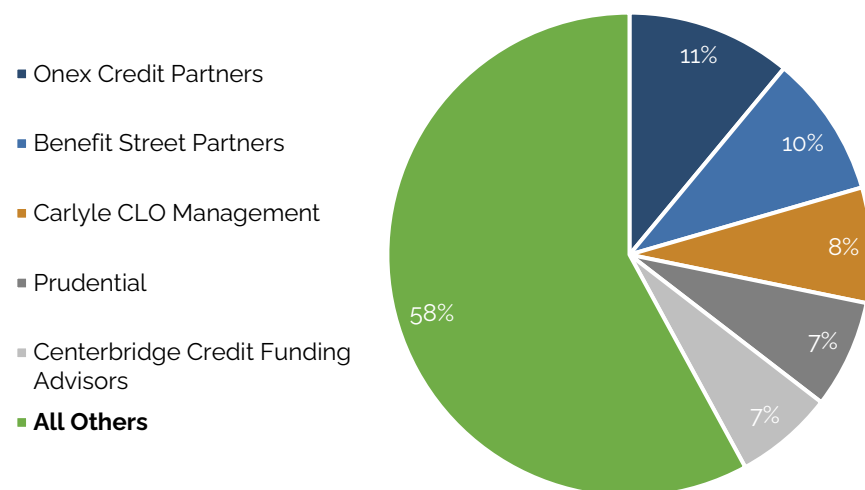
3. References to downside protection are not guarantees against loss of investment capital or value.

4. The net asset value of the Company (“NAV”) is (i) unaudited and estimated by the Company, (ii) shown for informational purposes only, and (iii) as of June 30, 2026. Estimates with respect to a calendar month end are subject to revision when the Company determines its monthly NAV. NAV is calculated as the sum of the value of the Company’s portfolio, any cash or cash equivalents held by the Company and the Company’s other assets less the Company’s liabilities.

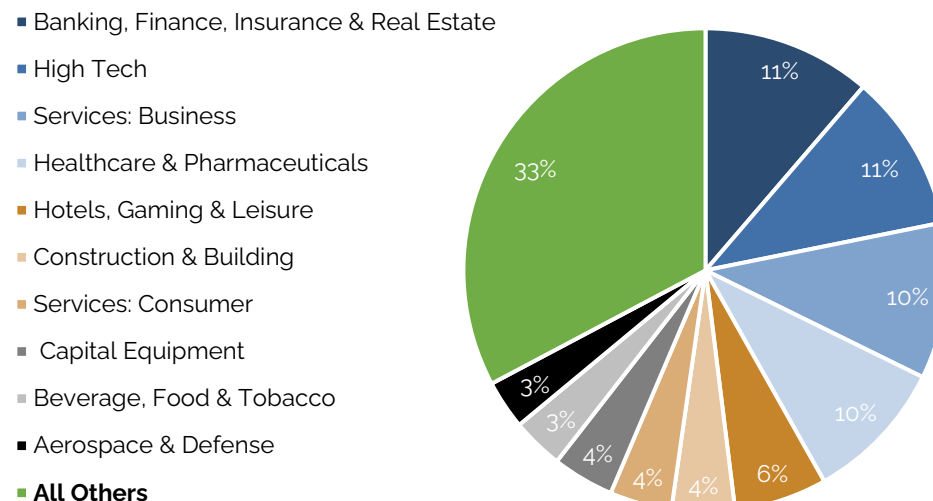
5. Dividend yield as of June 30, 2026 is calculated as the latest declared monthly dividend of \$0.20/share multiplied by 12 and divided by share price as of June 30, 2026. If distributions exceed SPMC’s investment company taxable income in a tax year, such excess will represent a return of capital, which is in effect a partial return of the amount a stockholder invested in SPMC securities. **Past performance is not indicative of future results.**

SPMC Portfolio Overview¹

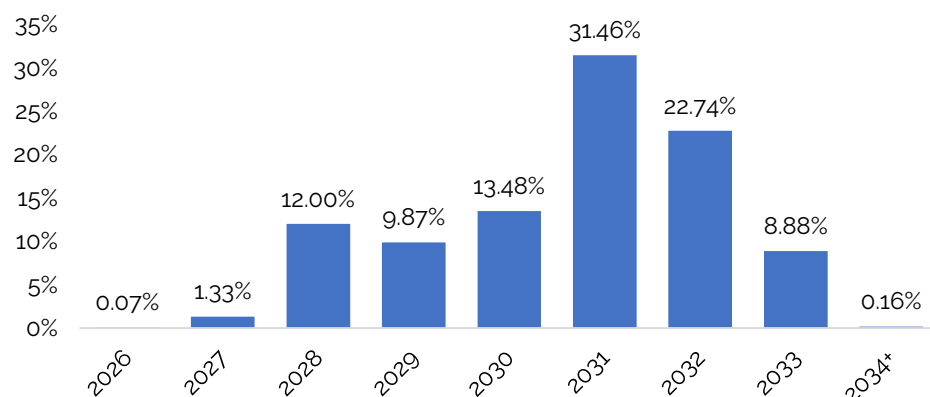
CLO Manager Exposure²



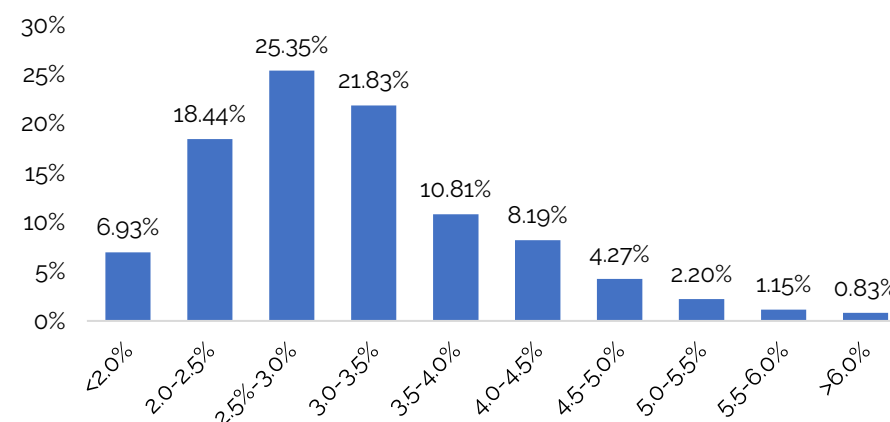
Underlying Industry^{3,4}



Weighted Average Maturity Distribution³



Weighted Average Stated Spread Distribution³



1. As of June 30, 2026. Data is from SPMC's June 2026 Monthly Newsletter available at <https://www.soundpointmeridiancap.com/financials/Monthly-Reports/default.aspx>.

2. The information presented herein is on a look-through basis to the CLO equity held by the Company and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated, unaudited and derived from third-party sources. The Top 5 Managers are ranked by SPMC's level of exposure per CLO manager as of 6/30/2026, expressed as a percentage of SPMC's net assets plus long-term debt issued from the credit facility and preferred equity issuance.

3. We obtain our exposure in underlying senior secured loans indirectly through our CLO equity investments. The weighted average maturity and stated spread distribution chart figures are based on the weighted average total market value of the collateral held by CLO equity investments that had available reporting as of 6/30/2026. Percentages may not add to 100 due to rounding.

4. Industry categories are based on Moody's industry categorization of each obligor as reported in CLO trustee reports to the extent so reported. Certain CLO trustee reports do not report the industry category of all of the underlying obligors and where such information is not reported, it is not included in the summary look-through industry information shown. As such, the Company's exposure to a particular industry may be higher than that shown if industry categories were available for all underlying obligors. In addition, certain underlying obligors may be re-classified from time to time based on developments in their respective businesses and/or market practices. Accordingly, certain underlying borrowers that are currently, or were previously, summarized as a single borrower in a particular industry may in current or future periods be reflected as multiple borrowers or in a different industry, as applicable.

SPMC Portfolio Overview

Summary of Underlying Portfolio Characteristics – June 30, 2026¹

Diversified Portfolio across 108 unique CLOs managed by 31 different CLO Managers

	SPMC	Market Median
Number of Underlying Loans	1,587	--
Aggregate Balance of Underlying Assets (\$ billion)	47.08	--
Average Individual Loan Obligor Exposure	0.06%	--
Currency: USD Exposure	100.00%	--
Weighted Average Portfolio Spread	3.02%	3.02%
Weighted Average Diversity Score	89	85
Weighted Average Moody's Rating Factor	2,662	2,706
Weighted Average Market Price	96.32	95.86
Weighted Average Facility Size (\$ million)	2,036	1,993
Weighted Average Bid Depth	7.41	7.34
Weighted Average Junior Overcollateralization ("OC") Cushion	4.27	4.35
Weighted Average Reinvestment Period Remaining (Years)	3.70	3.34

As of June 30, 2026. Data is from SPMC's June 2026 Monthly Newsletter available at <https://www.soundpointmeridiancap.com/financials/Monthly-Reports/default.aspx>.

The information presented herein is on a look-through basis to the CLO equity held by the Company and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated, unaudited and derived from third party sources. Market median is calculated as the median of all CLO 2.0 vintage deals currently outstanding with a non-zero asset balance as of 6/30/2026.

SPMC Portfolio Overview

CLO Underlying Collateral

Date	6/30/2025	9/30/2025	12/31/2025	3/31/2026	6/30/2026	12 Month Change
Weighted Average Portfolio Spread ¹	326	317	308	303	302	-24

CLO Liabilities

Non-Call ("NC") End Occurring In	% of CLO Equity Portfolio (Cost)	Months to RP End ²	Months to NC End ³	Current WACD	Estimated Refi WACD ⁴	Estimated WACD Savings (in bps) ⁵
Out of Non-Call	5%	26	0	192	156	36
Q3 2026	15%	38	1	184	156	28
Q4 2026	27%	40	4	173	156	17
Q1 2027	12%	44	7	163	156	7
Q2 2027	11%	43	10	166	156	10
Q3 2027	9%	50	13	173	156	17
Subtotal/Weighted Average	79%	41	5	174	156	18
Q4 2027 and After	21%	55	18	162	156	6
Total/Weighted Average	100%	44	8	171	156	15

1. We obtain our exposure in underlying senior secured loans indirectly through our CLO equity investments. The weighted average portfolio spread is based on the weighted average total market value of the collateral held by CLO equity investments that had available reporting as of 6/30/2026.

2. Remaining CLO reinvestment period expressed in months.

3. Remaining Non-Call period of a CLO's liabilities expressed in months.

4. Estimated weighted average cost of debt ("WACD") by refinancing a CLO's liabilities at today's new issue levels according to BAML CLO Factbook as of July 17, 2026.

5. Current WACD minus Estimated Refi WACD.

As of June 30, 2026. **Past performance is not indicative of future results and there can be no assurance that any trends will continue.**

Results for the Quarter (April 1 – June 30)

First Fiscal Quarter Results

- Net investment income was \$0.24 per common share
- Net realized loss on exited investments was (\$0.60) per common share
- Distributions paid during the quarter totaled \$0.60 per common share
- NAV per common share was \$9.88 as of June 30, 2026

Portfolio & Investment Activity

- As of June 30, 2026, total fair value of the portfolio excluding cash was \$363.24 million
- Purchased 13 CLO equity investments in the secondary market with a cost and weighted average GAAP yield of \$16.05 million and 20.17%, respectively
- Sold 7 equity investments generating \$23.3 million of proceeds
- Deployed \$2.1 million in existing secondary investments
- Refinanced the liabilities of 13 CLO equity investments resulting in weighted average cost of debt savings of 36.56 basis points for those CLOs¹
- Weighted average GAAP yield (on cost) of CLO equity was 9.81% as of June 30, 2026

Dividend & Capital Activity

- Declared distributions of \$0.20 per common share in each of July, August and September 2026. This represents an annualized distribution rate of 24.2% based on our share price as of June 30, 2026
- Declared distributions of \$0.16667 per Series A preferred share in July, August and September 2026
- Declared distributions of \$0.1640625 per Series B preferred share in July, August and September 2026

¹ Weighted average is based on amortized cost of the 13 CLO equity investments that had their liabilities refinanced during the quarter.
Past performance is not indicative of future results and there can be no assurance that any trends will continue.

Operating Results (April 1 – June 30)

(Dollar amounts in thousands, except per share data)

June 30, 2026

Summary Income Statement (For the Period From April 1 – June 30)

Total Investment Income	12,433.51
Total Expenses	(7,368.09)
Net Investment Income	5,065.42
Change in Unrealized Gains (Losses)	25,184.96
Net Realized Gain (Loss)	(12,777.91)
Net Income (Loss)	17,472.47
Average Shares of Common Stock Outstanding	20,932.28
Net Investment Income (Loss) per Share	0.24
Net Income (Loss) per Share	0.83

Summary Balance Sheet

Total Investments, at Fair Value (Cost: \$522.92)	363,243.36
Cash, Cash Equivalents and Restricted Cash	20,961.33
Other Assets	449.08
Total Assets	384,653.77
Revolving Credit Facility and Outstanding Borrowings (Net of Offering Costs)	(171,729.03)
Accrued Expenses and Other Liabilities	(4,791.13)
Total Liabilities	(176,520.15)
Net Assets	208,133.61
Common Shares Outstanding at End of Period	21,058.83
Net Asset Value per Common Share	9.88
Leverage	45.7%

Balance Sheet Detail

(Dollar amounts in thousands, except per share data)

June 30, 2026

Assets

Investments, at Fair Value (Cost: \$522.92)	363,243.36
Cash, Cash Equivalents and Restricted Cash	20,961.33
Accrued Interest Income Receivable	33.19
Other Assets	415.89
Total Assets	384,653.77

Liabilities and Net Assets

Revolving Credit Facility	(60,000.00)
Preferred Equity Series A 8% (net of offering costs)	(56,110.05)
Preferred Equity Series B 7.875% (net of offering costs)	(55,618.97)
Payable for Securities Purchased	(976.97)
Advisor Fee Payable	(1,414.45)
Incentive Fee Payable	(1,302.17)
Other Accrued Expenses and Liabilities	(728.25)
Accrued Interest Borrowing	(369.29)
Total Liabilities	(176,520.15)
Net Assets	208,133.61
Net Asset Value per Common Share	9.88

Quarterly Income Statement Detail

(Dollar amounts in thousands, except per share data)

April 1 – June 30, 2026

Investment Income

CLO Investment Income	11,655.68
Other Income	777.82
Total Investment Income	12,433.51

Expenses

Advisor Fee	(1,414.45)
Incentive Fee	(1,302.17)
Insurance Fees	(48.88)
Administration Fees	(296.14)
Audit Fees	(77.29)
Directors' Fees	(93.75)
Other Fees and Expenses	(681.94)
Interest on Borrowing	(3,453.46)
Total Expenses	(7,368.09)

Net Investment Income (Loss) 5,065.42

Change in Unrealized Gains (Losses)	25,184.96
Net Realized Gain (Loss)	(12,777.91)

Net Income (Loss) 17,472.47

Net Investment Income (Loss) Per Share	0.24
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Net Income (Loss) Per Share	0.83
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June 30, 2026 represents results as of the first fiscal quarter end. Totals may not sum due to rounding. Net Investment Income (Loss) per share and Net Income (Loss) per share are based on the weighted average number of common shares outstanding for the period. **Past performance is not indicative of future results and there can be no assurance that any trends will continue.**

Supplemental Information¹

(Dollars per share, Fiscal Year End is March 31)

	FQ1 2027 (ended 6/30/26)	FQ4 2026 (ended 3/31/26)	FQ3 2026 (ended 12/31/25)	FQ2 2026 (ended 9/30/25)
GAAP Net Investment Income	0.24	0.34	0.44	0.54
GAAP Realized Gains (Losses)	(0.60)	(0.20)	(0.05)	(0.05)
GAAP Unrealized Appreciation (Depreciation)	1.19	(3.77)	(2.53)	(1.34)
GAAP Net Income	0.83	(3.63)	(2.14)	(0.84)
Common Distributions Paid	0.60	0.75	0.75	0.75
Net Asset Value	9.88	9.63	14.02	16.91
CLO Equity Cash Flow Per Share ²	1.06	1.07	1.44	1.21

Quarterly Asset Coverage/Leverage Trend

(In accordance with 18(h) under the 40 Act)

Senior securities related to indebtedness (300%)	639%	623%	676%	783%
Senior securities related to indebtedness and equity (200%)	219%	214%	256%	290%

Leverage Ratios

Debt : Assets ³	46%	47%	39%	35%
Debt : Equity (Net Assets) ⁴	0.84x	0.88x	0.64x	0.53x

¹ The information contained herein is unaudited. The information shown is derived from the Company's Semi-annual report, annual report, quarterly interim filings and other related financial information.

² Cash distributions include funds received from CLOs called (which includes a return of the Company's invested capital in applicable CLOs). CLO liquidation payments totaled \$0.12 per share for FQ1 2027.

³ Debt includes the retirement value of preferred stock and outstanding amounts drawn from the Company's credit facility. Assets includes all assets, less liabilities other than preferred stock and credit facility outstanding amounts.

⁴ Debt includes the retirement value of preferred stock and outstanding amounts drawn from the Company's credit facility. Equity equals the net asset value (NAV) as reported in the Company's semi-annual report, annual report and quarterly interim filings, as applicable.

June 30, 2026 represents results as of the first fiscal quarter end. **Past performance is not indicative of future results and there can be no assurance that any trends will continue.**

Quarterly Per Share and Supplemental Data^{1,2}

(Dollars per share, Fiscal Year End is March 31)

Investment Income	FQ1 2027 (ended 6/30/26)	FQ4 2026 (ended 3/31/26)	FQ3 2026 (ended 12/31/25)	FQ2 2026 (ended 9/30/25)
CLO Equity Income	0.55	0.69	0.80	0.87
Loan Accumulation Income	-	-	0.03	0.03
Other Income	0.04	0.04	0.05	0.09
Total Investment Income	0.59	0.73	0.88	0.99
Borrowing Interest ³	(0.16)	(0.17)	(0.18)	(0.16)
Recurring Expenses ⁴	(0.18)	(0.22)	(0.26)	(0.28)
GAAP Net Investment Income	0.24	0.34	0.44	0.54
Distributions Per Share	0.60	0.75	0.75	0.75
NII Distribution Coverage ⁵	(0.36)	(0.41)	(0.31)	(0.21)
Cumulative Coverage ⁶	(1.39)	(1.02)	(0.61)	(0.30)
CLO Equity GAAP Yield (on cost) ⁷	9.81	9.10	11.00	12.00
CLO Equity Amortized Cost ⁸	522.92	551.57	580.76	590.62

1. The information contained herein is unaudited. The information shown is derived from Company's Semi-annual report, annual report, quarterly interim filings and other related financial information.

2. Per share information is the dollar value of each metric divided by the weighted average outstanding shares per period.

3. Borrowing interest includes GAAP interest expense from the credit facility, preferred distributions and other interest incurred under related credit facilities (e.g. repos, unused fees, etc.).

4. Recurring expenses includes all operating expenses except excise tax and broker fees expensed under GAAP in conjunction with the issuance of a committed equity facility.

5. NII Dividend coverage is the difference between GAAP net investment income ("NII") earned and distribution paid in each quarter.

6. Cumulative coverage is the sum of all GAAP NII earned from inception less all distributions paid from inception.

7. CLO Equity GAAP yield on cost is the amortization rate of each investment as calculated at the beginning of each quarter using ASC 325-40 level yield calculation.

8. CLO Equity yield on fair value is the amortization rate of each investment as calculated at the beginning of each quarter using level yield calculation over the fair value of the investment.

June 30, 2026 represents results as of the first fiscal quarter end. **Past performance is not indicative of future results and there can be no assurance that any trends will continue.**

July 2026 Monthly Results Summary

(Dollar amounts in thousands, except per share data and common shares outstanding)

July 31, 2026

Per Share Data¹

Net Investment Income (Loss)	0.11
Net Realized Gain (Loss)	(0.47)
Change in Unrealized Gains (Losses)	0.30
Net Income (Loss)	(0.07)
Distributions Paid	0.20
CLO Equity Cash Flow Per Share ²	0.78
Net Asset Value per Common Share	9.61

Common Shares Outstanding

Weighted Average Shares Outstanding for the Period	21,059,714
Shares Outstanding at End of Period	21,086,343

Portfolio Highlights

Total Investments at Fair Value	338,348.72
Number of Holdings	105
Average Size of Investment per Holding (Notional) ³	3,222.37
Total Portfolio Weighted Average GAAP Yield	10.1%

Financial Position (at Month End)

Net Assets	202,715.04
Revolving Credit Facility Draw	60,000.00
Preferred Equity	115,000.00

1. Based on weighted average shares outstanding. The per share Net Investment Income (Loss) figure includes warehouse accruals and fee note income received in July 2026.

2. Cash distributions include funds received from CLOs called (which includes a return of the Company's invested capital in applicable CLOs).

3. Average size of Investment per Holding excludes loan accumulation facilities.

Past performance is not indicative of future results and there can be no assurance that any trends will continue.

Investment Positions as of June 30, 2026

Investment	Vintage Year	Investment Type	Market Value (\$000s)	Weighted Average Spread	Diversity Score	Moody's Rating Factor	Market Price	Facility Size (\$B)	Bid Depth	Junior OC Cushion	Years Remaining in Reinvestment Period
Market Median				3.02	85	2706	95.9	1,993	7.34	4.35	3.34
Investment 1	2023	CLO Debt	51	2.96	80	2712	94.7	2,164	7.66	4.36	3.11
Investment 2	2022	CLO Debt	1,242	3.11	81	2905	94.8	2,009	7.79	1.03	0.00
Investment 3	2023	CLO Equity	311	3.00	91	2688	96.4	2,115	7.32	4.48	3.86
Investment 4	2022	CLO Equity	765	3.05	84	2465	97.1	1,746	6.44	3.92	3.85
Investment 5	2023	CLO Equity	4,246	3.06	83	2465	97.1	1,719	6.34	3.52	2.33
Investment 6	2025	CLO Equity	4,051	2.82	86	2423	98.5	2,115	7.50	5.06	4.63
Investment 7	2024	CLO Equity	213	3.02	92	2594	96.9	2,240	7.80	4.02	3.37
Investment 8	2025	CLO Equity	1,772	3.05	83	2511	98.1	1,714	6.52	4.31	4.13
Investment 9	2024	CLO Equity	1,762	3.04	85	2687	96.5	2,032	7.70	4.71	3.63
Investment 10	2019	CLO Equity	2,494	3.00	99	2744	95.1	2,211	7.76	5.09	3.34
Investment 11	2018	CLO Equity	174	3.01	88	2772	96.5	2,221	7.62	4.81	3.60
Investment 12	2018	CLO Equity	280	2.99	92	2703	96.2	2,272	7.77	4.32	3.09
Investment 13	2022	CLO Equity	1,969	2.88	92	2638	97.0	2,308	7.68	4.70	4.36
Investment 14	2025	CLO Equity	2,810	2.99	86	2540	97.5	2,033	7.70	5.37	4.36
Investment 15	2024	CLO Equity	3,111	2.88	89	2609	97.1	2,002	7.52	4.73	4.61
Investment 16	2024	CLO Equity	3,028	2.94	92	2647	97.2	2,066	7.44	4.12	5.14
Investment 17	2024	CLO Equity	381	2.91	83	2609	96.0	2,021	7.10	4.85	3.10
Investment 18	2025	CLO Equity	2,911	3.09	96	2661	95.4	1,758	6.73	4.88	3.88
Investment 19	2025	CLO Equity	7,896	3.04	96	2636	96.1	1,761	6.80	4.99	4.36
Investment 20	2023	CLO Equity	442	2.89	82	2803	96.5	2,203	7.79	4.88	4.36
Investment 21	2024	CLO Equity	1,074	3.08	89	2764	95.9	2,084	7.25	4.21	3.61
Investment 22	2025	CLO Equity	7,453	3.06	85	2710	97.1	2,105	7.19	5.06	5.13
Investment 23	2023	CLO Equity	5,665	3.02	96	2718	94.9	2,001	7.36	3.60	4.12
Investment 24	2023	CLO Equity	124	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.60
Investment 25	2024	CLO Equity	120	3.02	95	2680	95.4	1,989	7.32	3.97	2.85

Investment Positions as of June 30, 2026

Investment	Vintage Year	Investment Type	Market Value (\$000s)	Weighted Average Spread	Diversity Score	Moody's Rating Factor	Market Price	Facility Size (\$B)	Bid Depth	Junior OC Cushion	Years Remaining in Reinvestment Period
Market Median				3.02	85	2706	95.9	1,993	7.34	4.35	3.34
Investment 26	2024	CLO Equity	9,422	2.98	95	2609	95.9	2,036	7.36	3.99	3.10
Investment 27	2019	CLO Equity	926	3.08	87	2795	94.1	2,239	7.79	4.68	3.63
Investment 28	2020	CLO Equity	1,389	2.97	90	2754	96.8	2,026	7.60	4.57	3.87
Investment 29	2021	CLO Equity	168	3.22	89	2904	95.3	1,952	6.85	0.45	5.11
Investment 30	2022	CLO Equity	6,040	3.17	93	2932	96.2	1,959	6.83	3.98	3.09
Investment 31	2020	CLO Equity	680	3.20	93	2902	96.1	1,969	6.86	3.62	3.61
Investment 32	2024	CLO Equity	1,201	3.08	79	2788	94.3	1,998	7.68	4.33	3.11
Investment 33	2023	CLO Equity	4,126	2.98	95	2694	95.6	1,968	7.23	5.15	4.63
Investment 34	2023	CLO Equity	5,039	3.01	96	2745	95.5	2,001	7.28	5.23	4.10
Investment 35	2023	CLO Equity	1,826	2.97	96	2707	95.8	2,002	7.34	5.19	4.11
Investment 36	2019	CLO Equity	50	3.08	96	2870	94.9	1,993	7.23	1.47	0.83
Investment 37	2023	CLO Equity	1,623	3.09	90	2654	95.9	2,283	7.66	3.78	3.88
Investment 38	2025	CLO Equity	2,542	2.92	90	2607	97.4	1,985	7.42	5.07	4.37
Investment 39	2018	CLO Equity	2,201	3.07	81	2710	96.2	2,026	7.46	3.96	3.09
Investment 40	2022	CLO Equity	5,292	3.01	86	2719	96.4	2,032	7.70	4.10	3.36
Investment 41	2023	CLO Equity	15,021	3.02	85	2637	96.6	2,088	7.72	5.03	4.38
Investment 42	2024	CLO Equity	8,112	3.08	84	2643	96.5	1,960	7.68	4.14	3.11
Investment 43	2022	CLO Equity	4,007	2.91	93	2661	97.1	1,886	7.41	2.81	3.09
Investment 44	2024	CLO Equity	4,033	2.88	91	2632	97.7	1,921	7.57	4.27	3.36
Investment 45	2014	CLO Equity	3,773	3.05	92	2729	95.6	2,209	7.70	3.38	3.09
Investment 46	2017	CLO Equity	3,331	3.13	92	2789	95.8	2,177	7.69	4.58	2.85
Investment 47	2017	CLO Equity	833	3.05	92	2746	96.0	2,204	7.57	3.72	3.09
Investment 48	2019	CLO Equity	571	3.02	95	2659	96.1	2,279	7.65	4.24	3.09
Investment 49	2022	CLO Equity	8,092	2.98	99	2721	95.4	2,204	7.74	4.04	3.11
Investment 50	2022	CLO Equity	3,775	2.96	98	2706	95.6	2,196	7.88	5.33	4.38

Investment Positions as of June 30, 2026

Investment	Vintage Year	Investment Type	Market Value (\$000s)	Weighted Average Spread	Diversity Score	Moody's Rating Factor	Market Price	Facility Size (\$B)	Bid Depth	Junior OC Cushion	Years Remaining in Reinvestment Period
Market Median				3.02	85	2706	95.9	1,993	7.34	4.35	3.34
Investment 51	2023	CLO Equity	2,709	2.97	97	2720	95.4	2,217	7.84	4.28	4.11
Investment 52	2023	CLO Equity	255	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.62
Investment 53	2024	CLO Equity	12,146	2.96	93	2686	96.5	2,195	7.72	4.49	3.37
Investment 54	2022	CLO Equity	228	3.10	85	2831	93.1	2,188	7.85	3.30	3.36
Investment 55	2023	CLO Equity	9,007	2.95	96	2499	97.0	1,973	7.18	4.36	4.36
Investment 56	2023	CLO Equity	6,954	2.94	96	2475	97.2	1,947	7.23	4.30	4.19
Investment 57	2022	CLO Equity	327	2.98	96	2527	96.6	1,963	7.21	4.12	1.31
Investment 58	2024	CLO Equity	3,253	2.95	93	2495	97.2	1,914	7.30	3.63	5.11
Investment 59	2019	CLO Equity	3,655	2.98	96	2498	96.7	1,980	7.18	3.55	3.34
Investment 60	2021	CLO Equity	3,108	2.97	96	2508	96.8	1,986	7.31	2.36	2.84
Investment 61	2021	CLO Equity	1,317	2.96	96	2488	96.8	1,971	7.28	4.03	4.20
Investment 62	2021	CLO Equity	83	2.98	96	2523	96.6	1,971	7.20	3.69	3.60
Investment 63	2019	CLO Equity	440	2.99	88	2647	97.0	2,184	7.63	2.34	3.09
Investment 64	2020	CLO Equity	3,179	2.90	82	2759	97.0	2,340	8.08	4.92	4.86
Investment 65	2022	CLO Equity	1,165	3.11	81	2905	94.8	2,009	7.79	1.03	0.00
Investment 66	2023	CLO Equity	5,006	3.01	81	2760	95.5	2,053	7.88	4.59	4.63
Investment 67	2024	CLO Equity	2,060	2.95	80	2676	96.6	2,104	7.89	4.75	3.60
Investment 68	2023	CLO Equity	2,612	2.97	82	2704	95.8	2,069	7.83	4.04	4.37
Investment 69	2023	CLO Equity	369	3.03	97	n/a	96.4	1,632	6.83	4.39	4.11
Investment 70	2016	CLO Equity	709	3.03	97	2612	96.2	1,606	6.62	2.05	2.60
Investment 71	2021	CLO Equity	2,049	3.04	98	2617	95.5	1,603	6.80	3.60	3.61
Investment 72	2024	CLO Equity	18,432	3.08	84	2707	95.6	2,076	7.32	4.37	3.36
Investment 73	2024	CLO Equity	239	3.04	85	2757	94.9	2,081	7.60	3.98	3.10
Investment 74	2022	CLO Equity	5,788	2.99	89	2624	96.2	2,211	7.56	1.80	3.36
Investment 75	2022	CLO Equity	2,581	2.99	89	2605	96.2	2,220	7.52	1.25	3.36

Investment Positions as of June 30, 2026

Investment	Vintage Year	Investment Type	Market Value (\$000s)	Weighted Average Spread	Diversity Score	Moody's Rating Factor	Market Price	Facility Size (\$B)	Bid Depth	Junior OC Cushion	Years Remaining in Reinvestment Period
Market Median				3.02	85	2706	95.9	1,993	7.34	4.35	3.34
Investment 76	2024	CLO Equity	2,113	3.06	88	2901	96.1	1,972	7.22	4.51	2.86
Investment 77	2024	CLO Equity	676	3.05	89	2831	96.3	1,955	7.38	4.04	4.88
Investment 78	2024	CLO Equity	4,516	3.02	85	2775	96.9	1,922	7.02	4.38	3.37
Investment 79	2021	CLO Equity	1,176	3.01	92	2862	95.7	1,999	7.34	2.92	0.05
Investment 80	2020	CLO Equity	941	2.87	90	2638	96.8	2,096	7.68	3.33	2.84
Investment 81	2021	CLO Equity	1,997	2.91	91	2649	96.7	2,049	7.40	3.94	3.36
Investment 82	2022	CLO Equity	4,391	2.91	91	2668	96.8	2,070	7.70	4.13	3.21
Investment 83	2023	CLO Equity	472	2.85	92	2599	97.2	2,075	7.74	4.72	4.10
Investment 84	2024	CLO Equity	16,740	2.91	93	2606	97.2	2,056	7.48	3.94	3.37
Investment 85	2025	CLO Equity	11,559	2.88	90	2595	97.7	2,076	7.53	5.27	3.85
Investment 86	2024	CLO Equity	1,977	2.93	86	2650	95.5	2,024	7.14	4.49	2.83
Investment 87	2022	CLO Equity	4,651	3.23	81	2665	95.5	1,958	7.37	2.90	3.36
Investment 88	2025	CLO Equity	11,051	3.10	83	2656	96.8	1,897	6.92	4.07	3.63
Investment 89	2025	CLO Equity	9,677	3.13	85	2657	97.1	1,862	6.97	4.55	3.88
Investment 90	2024	CLO Equity	6,814	3.01	88	2743	96.5	1,903	7.48	3.06	3.36
Investment 91	2021	CLO Equity	9,942	2.91	81	2701	96.7	2,378	8.00	4.52	3.60
Investment 92	2024	CLO Equity	597	3.07	89	2725	96.4	1,831	7.45	3.14	3.10
Investment 93	2024	CLO Equity	4,780	3.04	96	2611	96.0	1,767	6.71	4.85	3.63
Investment 94	2018	CLO Equity	81	4.56	n/a	n/a	2.2	550	4.66	n/a	0.00
Investment 95	2022	CLO Equity	489	3.01	97	2649	95.6	1,780	6.80	4.80	4.37
Investment 96	2021	CLO Equity	834	3.02	97	2651	95.3	1,784	6.79	4.55	3.46
Investment 97	2024	CLO Equity	363	3.08	97	2673	95.3	1,708	6.76	4.43	5.14
Investment 98	2024	CLO Equity	1,371	3.07	98	2662	95.6	1,762	6.77	4.08	5.14
Investment 99	2025	CLO Equity	1,791	3.11	82	2739	95.2	2,087	7.44	4.07	3.63
Investment 100	2022	CLO Equity	6,660	3.13	83	2664	94.7	2,166	7.57	4.74	4.37

Investment Positions as of June 30, 2026

Investment	Vintage Year	Investment Type	Market Value (\$000s)	Weighted Average Spread	Diversity Score	Moody's Rating Factor	Market Price	Facility Size (\$B)	Bid Depth	Junior OC Cushion	Years Remaining in Reinvestment Period
Market Median				3.02	85	2706	95.9	1,993	7.34	4.35	3.34
Investment 101	2023	CLO Equity	4,793	3.16	84	2635	95.1	2,173	7.58	5.32	4.36
Investment 102	2024	CLO Equity	5,387	3.21	83	2684	95.0	2,143	7.58	4.93	2.85
Investment 103	2025	CLO Equity	6,403	3.24	81	2744	94.5	2,123	7.64	4.72	3.85
Investment 104	2025	CLO Equity	1,022	3.09	86	2744	94.6	2,016	6.65	5.15	4.10
Investment 105	2021	CLO Equity	247	3.19	92	2618	95.1	1,652	6.33	4.29	3.61
Investment 106	2025	CLO Equity	1,651	3.22	83	2544	96.2	1,786	6.67	4.74	4.11
Investment 107	2019	CLO Equity	485	3.04	98	2618	95.6	1,599	6.71	3.03	3.45
Investment 108	2016	CLO Equity	1,506	2.99	84	2692	96.6	2,085	7.76	4.07	3.36
Weighted Average				3.02	89	2,662	96.3	2036	7.41	4.27	3.70



Appendix: CLO Market Overview



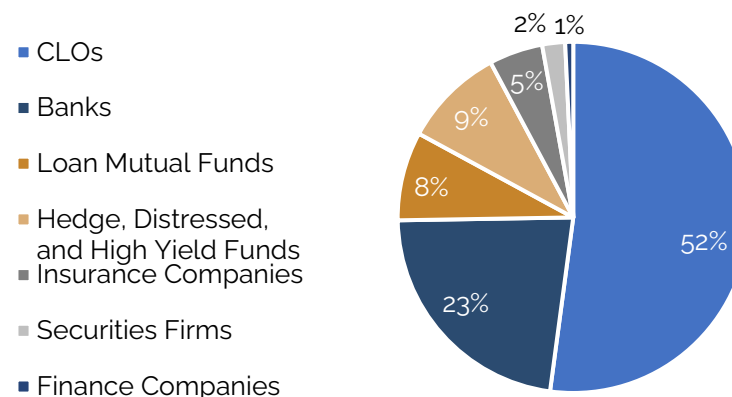
CLO Market Overview

As the largest buyer of senior secured, corporate loans, CLOs play an integral role in the market

Representative Borrowers¹



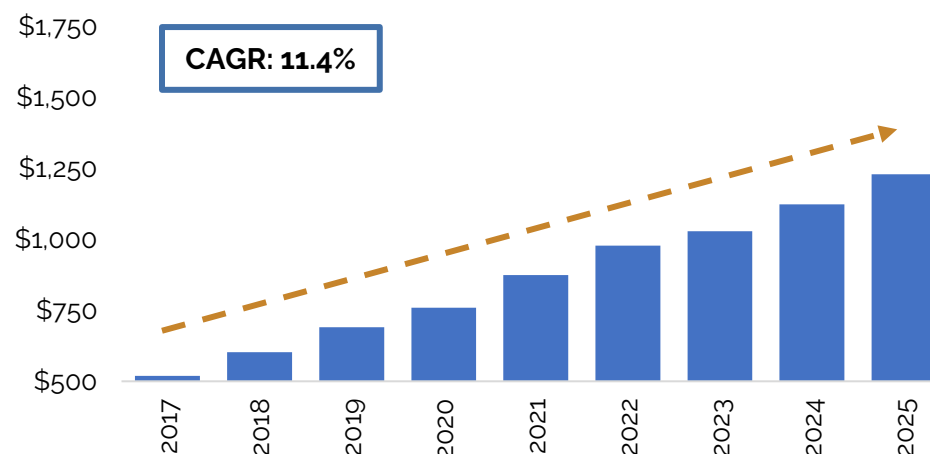
Institutional Demand for Leveraged Loans²



Morningstar LSTA US Leveraged Loan Index³



US CLOs Outstanding⁴



1. The information, analysis, and opinions expressed herein are not intended to provide specific advice or recommendations for any individual or entity and should not be relied upon as a promise or representation as to future performance. The representative borrowers shown may not reflect a meaningful part of the portfolios of our CLO investments and have been selected to provide context regarding the general types of borrowers of U.S. senior secured loans. Most of such borrowers are not as recognizable to the public as those shown. All rights to trademarks and/or logos herein belong to their respective owners and Sound Point's use thereof does not imply an affiliation with, or an endorsement by, the owners of these trademarks and/or logos. Please see important information on Pg. 3 regarding comparisons to benchmarks and indices. Investors may lose some or all of their investments. **Past performance is not indicative of future results.**

2. Source: PitchBook | LCD.

3. Source: PitchBook Data, Inc., Morningstar LSTA US Leveraged Loan TR USD, 12/31/2025.

4. Source: J.P. Morgan North American Credit Research: Securitized Products Weekly, 1/9/2026.

Introduction to CLOs – The Assets

As the underlying collateral portfolio, corporate loans form the building blocks of CLOs

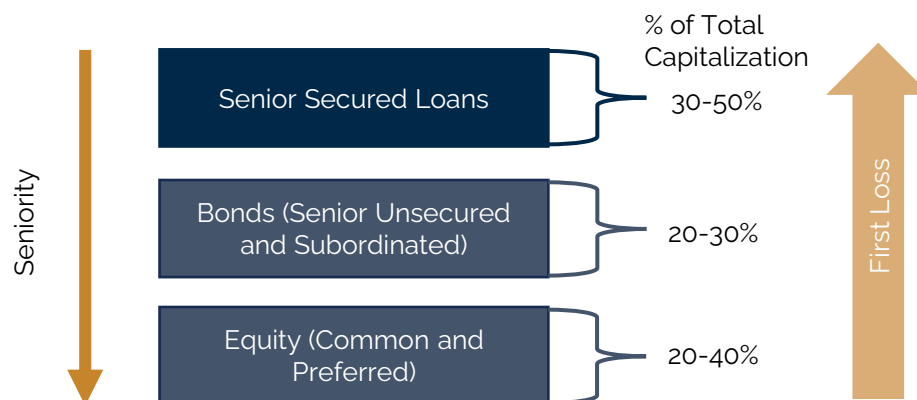
Typical Loan Characteristics

Senior: First position in corporate capital structure

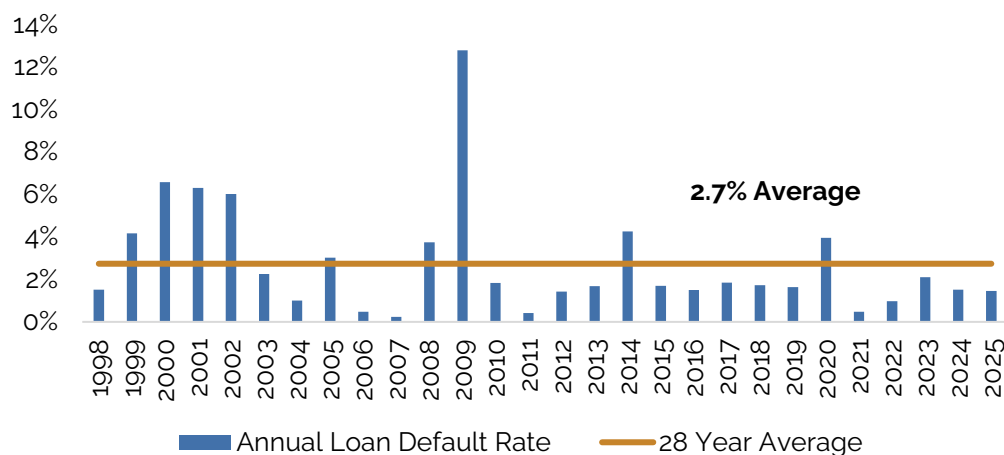
Secured: First lien interest on the corporation's assets

Floating Rate: Hedged against interest rate risk

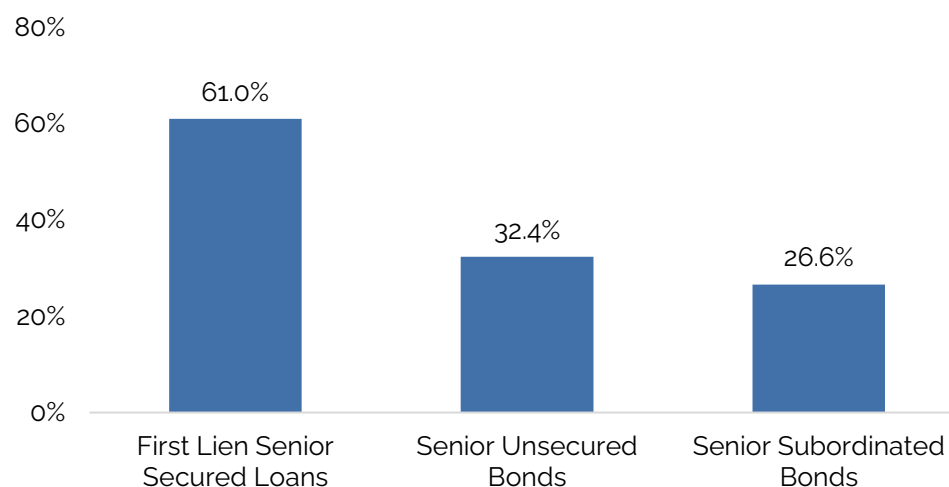
Representative Corporate Capital Structure



Loan Default Rate by Year¹



Recovery Rate by Seniority²



1. Source: J.P. Morgan Default Monitor; 1/5/2026.

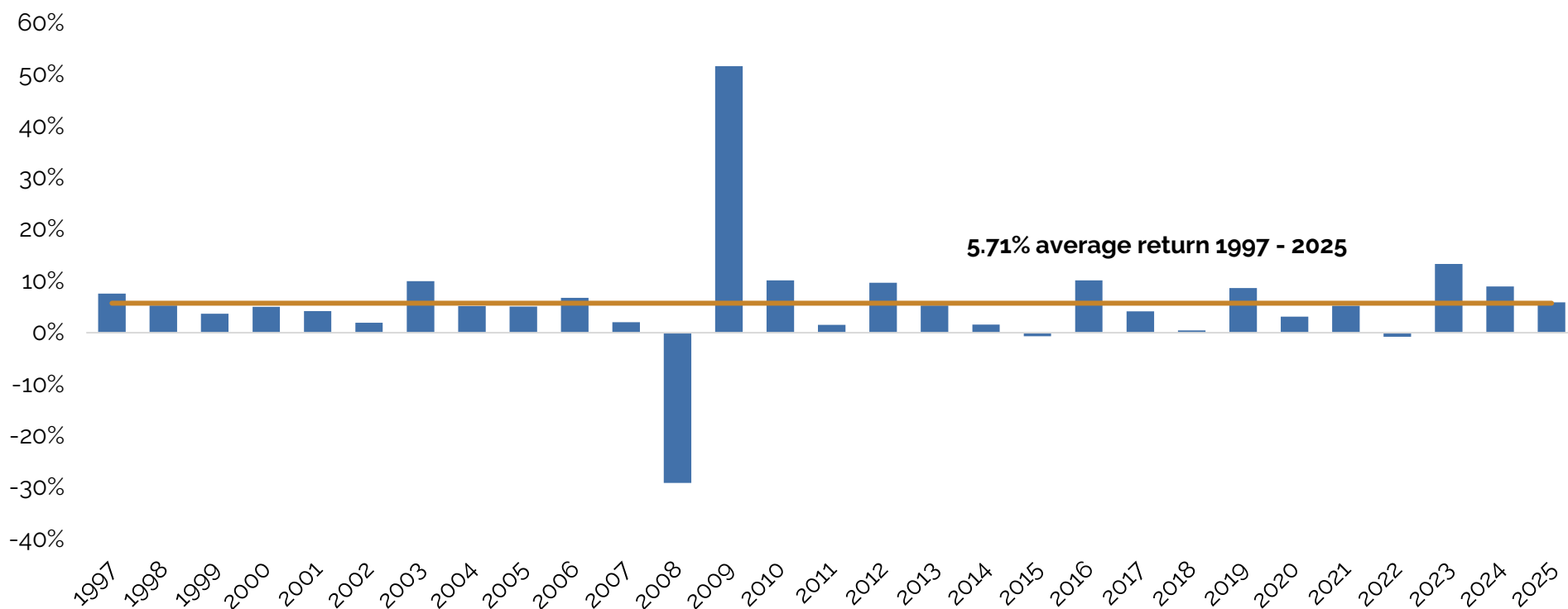
2. Source: J.P. Morgan Default Monitor; 7/1/2026. Recovery rate are issuer-weighted and based on price 30 days after default date. Data calculated as the 25-year annual average.

Typical loan characteristics and representative corporate capital structure are provided for illustrative purposes only and are a generalization of the structure of the CLOs in which Sound Point invests. The actual terms of any CLO in which Sound Point invests may vary. **Past performance is not indicative of future results.**

Corporate Loan Market Performance

Low historical defaults and higher recoveries have contributed to the strong historical performance of the loan market

Morningstar Leveraged Loan Index Performance Since Inception¹



Loans have generated positive total returns for 26 of the past 29 years

¹ Source: PitchBook Data, Inc. The performance of the Morningstar LSTA Leveraged Loan Index (the "MLLI"), is provided for illustrative purposes only. The MLLI is a market value-weighted index designed to measure the performance of the U.S. leveraged loan market and is based upon weightings, spreads and interest payments. The MLLI is unmanaged and does not reflect the impact of advisory fees. Investors cannot invest directly in the MLLI. Please note that comparisons to the MLLI and other indices have limitations because these indices have volatility and other material characteristics that may differ from the portfolios of Sound Point's CLO investments. Past performance is not indicative of future results. Please see important information on Pg. 3 regarding comparisons to benchmarks and indices.

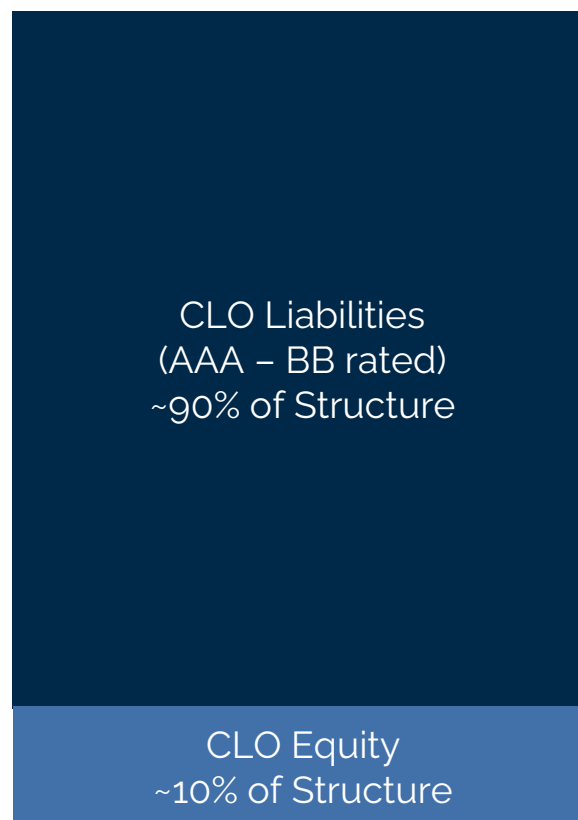
Introduction to CLO Structure

We believe the CLO structure provides an effective and attractive way to invest in senior secured, corporate loans¹

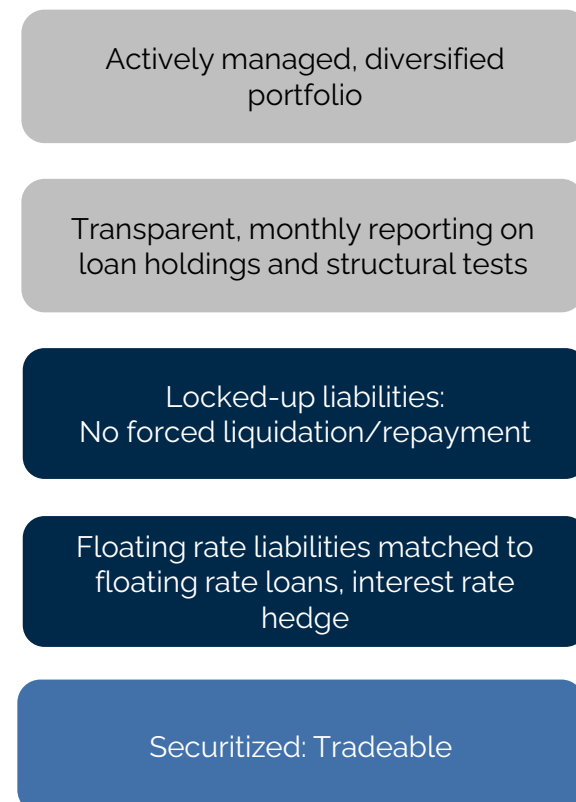
CLO Assets (Use of Funds)



CLO Structure (Source of Funds)²



CLO Structural Features²



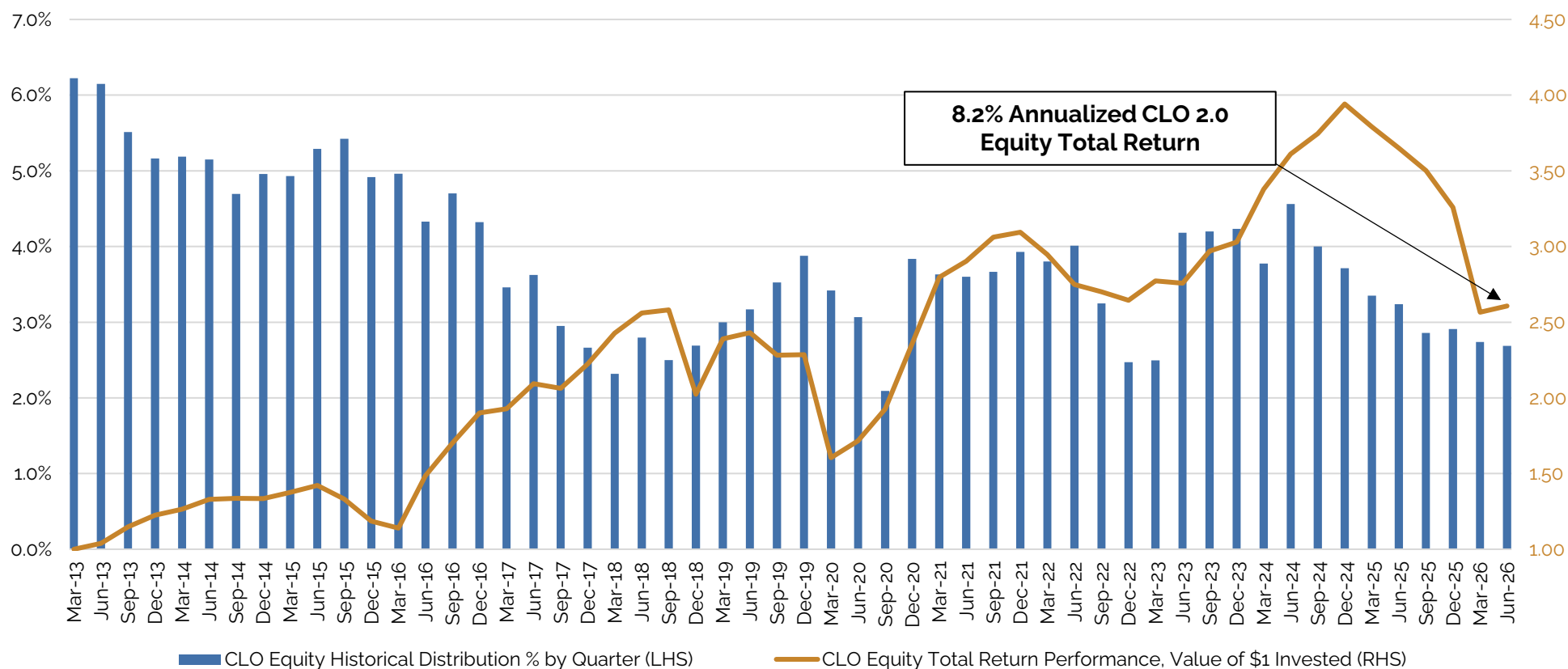
1. Reflects Sound Point's opinion as of the date of this presentation and is subject to change without notice. Information is provided for illustrative purposes only and should not be considered a recommendation regarding the appropriateness of any particular investment or investments in CLOs generally.

2. Typical loan characteristics and CLO structural features are provided for illustrative purposes only and are a generalization of the structure of the CLOs in which Sound Point will likely invest. The actual terms of any loan Sound Point actually invests in may vary. **Past performance is not indicative of future results.**

CLO Equity Performance

CLO equity has historically realized high cash distributions and a positive annualized average total return

CLO Equity Historical Distribution % by Quarter¹ (LHS)
and CLO Equity Total Return Performance, Value of \$1 Invested² (RHS)



- Source: BofA Global Research, Intex.
- Source: Citigroup Average CLO 2.0 Equity Total Return performance is published by Citigroup Research. Citigroup calculated actual CUSIP-level CLO equity total returns by month, using month-end prices from Citi's trading desk, and took the average total return after excluding the outliers (top and bottom 5% percentile). CLO 2.0 is defined as CLOs issued from 2012 to 2026. Value of \$1 invested and annualized total return are calculated using compounded monthly returns.
- Information provided for illustrative purposes only and is not indicative of future performance. There can be no assurance that the trends and/or performance illustrated will continue or that future investments in CLO equity will perform comparably. Average historical performance of CLO equity does not reflect fees and expenses incurred by investors in Sound Point's funds. Please see important information on Pg. 3 regarding comparisons to benchmarks and indices. **Past performance is not indicative of future results.**



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