NEWS RELEASE

Terex to Present At Salomon Smith Barney Global Industrial Manufacturing Conference

2/25/2002

WESTPORT, Conn., Feb 25, 2002 (BUSINESS WIRE) -- Terex Corporation (NYSE: TEX) today announced that it will participate in Salomon Smith Barney's Fifteenth Annual Global Industrial Manufacturing Conference at The Grand Hyatt Hotel in New York City on February 26, 2002.
The meeting will include a presentation by Ronald M. DeFeo, Terex's Chairman, President and Chief Executive Officer and Joseph F. Apuzzo, CFO.

A live webcast of this presentation can be accessed on Tuesday, February 26, 2002 at 9:45 a.m. (EST) at the following Web address: **http://www.veracast.com/ssb/2002/industrial-manufacturing/27105568.cfm**.

Listeners should go to this site at least 15 minutes before this event to download and install any necessary audio software. For those unable to listen to the live broadcast, a replay will be available for 30 days by accessing the above address. There is no charge to access the event.

Terex Corporation is a diversified global manufacturer based in Westport, Connecticut, with 2001 annual revenues in excess of $1.8 billion. Terex is involved in a broad range of construction, infrastructure, recycling and mining-related capital equipment under the brand names of American, Amida, Atlas, B.L. Pegson, Bartell, Bendini, Benford, Bid-Well, CMI, Canica-Jaques, Cedarapids, Cifali, Coleman, Comedil, Fermec, Finlay, Franna, Fuchs, Grayhound, Jaques, Italmacchine, Koehring, Load King, Lorain, Marklift, Matbro, Morrison, Muller, O&K, P&H, PPM, Payhauler, Peiner, Powerscreen, RO, Schaeff, Simplicity, Square Shooter, Telelect, Terex, and Unit Rig. More information on Terex can be found at www.terex.com.

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