NEWS RELEASE

Terex Ranks Number 4 on 2007 Barron's 500 Survey

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WESTPORT, Conn.--(BUSINESS WIRE)--May 14, 2007--Terex Corporation (NYSE:TEX) today issued a statement from Ronald M. DeFeo, its chairman and chief executive officer, upon the company's listing as the number 4 best performing company on the 2007 Barron's 500 survey.

"All of us at Terex are honored to receive this recognition because it reflects the many years of dedicated work by our team members worldwide as well as the confidence shown in us by our customers and our investors," DeFeo said. "While we have grown into one of the world's preeminent construction, mining and infrastructure equipment manufacturers, we continue to view Terex as a young company with significantly more potential in front of us than past successes behind us.

"We have successfully taken disparate product lines and weaved them into a well-rounded product portfolio. There is, however, more work to be done in this process and, as we have said before, the best is yet to come. We are pleased to be considered one of the top five performers along with Goldman Sachs Group, Franklin Resources, Apple and Paccar," DeFeo concluded.

The Barron's 500 survey provides a ranking of U.S. and Canadian Standard and Poor's 500 Index companies based on the basis of one- and three-year cash-flow returns on investment sales growth and stock price performance. The data is analyzed for Barron's by the Holt Division of Credit Suisse and the rankings do not reflect the views of Credit Suisse analysts.

Terex Corporation is a diversified global manufacturer with 2006 net sales of approximately $7.6 billion. Terex operates in five business segments: Aerial Work Platforms, Construction, Cranes, Materials Processing & Mining, and Roadbuilding, Utility Products and Other. Terex manufactures a broad range of equipment for use in various

industries, including the construction, infrastructure, quarrying, surface mining, shipping, transportation, refining, and utility industries. Terex offers a complete line of financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. More information on Terex can be found at www.terex.com.

CONTACT: Terex Corporation
Media
Mike Bazinet, 203-222-6113
Director, Global Communications
mbazinet@terex.com
or
Investors
Tom Gelston, 203-222-5943
Director, Investor Relations
tgelston@terex.com

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