NEWS RELEASE

# Terex Names Laura Kiernan as Director of Investor Relations

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WESTPORT, Conn.--(BUSINESS WIRE)--May 5, 2008--Terex Corporation (NYSE: TEX) today announced that Laura Kiernan has been appointed to the position of Director, Investor Relations. Ms. Kiernan will have responsibility for all Terex Corporation investor communications and succeeds Tom Gelston, who has been promoted to Vice President of Business Development.

Ms. Kiernan comes to Terex with more than seventeen years of experience in Investor Relations, Corporate Finance, Accounting, Treasury and Auditing. Ms. Kiernan was the Vice President of Investor Relations at Playtex Products, Inc., which recently merged with Energizer where she was responsible for communicating the company's strategy and results to the investment community, while building relationships with research analysts and institutional investors.

Prior to joining Playtex, Ms. Kiernan directed Investor Relations for Revlon where she worked closely with management to develop key communications and significantly improve Revlon's visibility with investors and research analysts. Ms. Kiernan also held various positions of increasing responsibility with Revlon and Altria Group's Philip Morris and Kraft divisions. She is a Certified Public Accountant and a New York University Stern Scholar. She holds an MBA in Finance and Strategic Marketing.

"We are pleased to welcome Laura to Terex," said Phil Widman, Chief Financial Officer of Terex Corporation. "We believe Terex and its investors will benefit from Laura's experience in investor relations as well as her capital-market and corporate finance knowledge. As Terex continues to grow, with 2008 revenues projected to exceed $10 billion and in the large cap space, we expect the company's investor outreach to expand."

Mr. Widman continued, "Adding Laura, to the investor relations team with Kurt Goddard, Manager Investor Relations, will allow us to place more resources globally as we work to deepen the understanding in the investment community of our initiatives and growth prospects."

Terex Corporation is a diversified global manufacturer with 2007 net sales of more than $9.1 billion. Terex operates in five business segments: Terex Aerial Work Platforms, Terex Construction, Terex Cranes, Terex Materials Processing & Mining, and Terex Roadbuilding, Utility Products and Other. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, surface mining, shipping, transportation, refining, and utility industries. Terex offers a complete line of financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. More information on Terex can be found at www.terex.com.

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