NEWS RELEASE

Terex Names Doug Friesen Senior Vice President, Terex Business System

1/14/2011

WESTPORT, Conn., Jan 14, 2011 (BUSINESS WIRE) -- Terex Corporation (NYSE: TEX) today announced that it has appointed Doug Friesen as Senior Vice President, Terex Business System (TBS). Mr. Friesen is currently Vice President and Managing Director, Terex Cranes Demag, in Zweibrucken, Germany. He will transition to his new role over the next several months and report directly to Ron DeFeo, Terex Chairman and Chief Executive Officer.

"Doug Friesen will be responsible for developing and implementing the Terex Business System to accelerate the enterprise-wide transformation of Terex into a world-class, customer-focused operating company," said Mr. DeFeo. "TBS, which was initiated at Terex a few years ago, is more than an operations initiative. It will become the enterprise-wide playbook to deliver our customer, team member and financial goals. We expect that TBS will provide us with significant competitive advantage through the use of customer-centric tools that continually enhance customer responsiveness and eliminate waste.

"Working in partnership with our businesses and support functions globally, Doug will ensure that all of our business activities are governed by clear and time-tested TBS principles and processes - all of which are designed to ensure workplace safety, eliminate waste and encourage a problem-solving and learning culture. Supported by TBS, Terex will be a process-driven, metrics-based organization that delivers exceptional results to all of our stakeholders," Mr. DeFeo said.

Mr. Friesen joined Terex in 2005 as Vice President and General Manager, North America, Terex Cranes. In 2008 he led the team that received a Chairman's Excellence Award in recognition of the outstanding financial performance of the Terex Cranes facility in Waverly, Iowa. Prior to joining Terex, he held senior leadership roles with General Motors and Toyota, and has extensive training and experience in implementing lean business processes. Since mid-

2008, Mr. Friesen has led Terex Cranes Zweibrucken operations.

Mr. Friesen will be transitioning his responsibilities for Terex Cranes Demag and new leadership will be identified in the coming months.

Terex Corporation is a diversified global manufacturer operating in four business segments: Aerial Work Platforms, Construction, Cranes, and Materials Processing. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, mining, shipping, transportation, refining, energy and utility industries. Terex offers a complete line of financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. Terex uses its website to make information available to its investors and the market at **www.terex.com**.

SOURCE: Terex Corporation

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