NEWS RELEASE

Terex Lifting Expands Support-Plus Program

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WESTPORT, Conn.--(BUSINESS WIRE)--June 19, 2000--Terex Lifting, a division of Terex Corporation (NYSE:TEX) announced today the expansion of its Product Support-Plus program with additional sales and marketing efforts in order to better serve our customers and distributors.

During the fourth quarter of 1999, Terex Lifting initiated a new aftermarket program designed to provide faster and better service to its customers. This Product Support-Plus program was designed to create 20 mobile service centers in North America and 10 in Europe, all of them connected to a central location with global positioning systems capability.

Of the 20 mobile centers in North America, 16 are already in the field. These service representatives in their red vans are located all over the country and are providing a product support link between customers, distributors and the respective Terex Lifting factories. This aftermarket support initiative has been very well received by our distributors as well as by owners and operators of Terex Lifting equipment.

Building on the success of this initiative, Terex Lifting is assigning 50 factory-trained field representatives to provide additional sales and marketing support to aggressively continue to grow each of our operations. These representatives are being drawn mainly from within the Company's existing ranks in order to bring a working knowledge of the Company and its products to their new roles.

"We operate in a very dynamic marketplace and we need to continuously find new ways to serve our customers," said Fil Filipov, President of Terex Lifting. "This new program will allow us to further upgrade our sales and marketing efforts and at the same time we will continue to provide our customers with simple, available and cost effective equipment."

Terex Corporation is a diversified global manufacturer based in Westport, Conn., with 2000 pro forma annual revenues in excess of $2 billion. Terex is involved in a broad range of construction, infrastructure and mining-related capital equipment operating in two segments -- Terex Earthmoving and Terex Lifting.

Terex Earthmoving manufactures and sells heavy-duty off-road trucks and high-capacity surface mining trucks under the brand names of Terex, Unit Rig and Payhauler, as well as large hydraulic mining shovels under the brand name O&K. Terex recently entered the infrastructure building business with the acquisitions of Powerscreen and Cedarapids.

Terex Lifting manufactures and sells telescopic mobile cranes, lattice boom cranes, tower cranes, aerial work platforms, utility aerial devices, telescopic material handlers, truck mounted lift trucks, truck mounted cranes, and related products, under the brand names Terex, Lorain, PPM, P&H, Franna, Marklift, Koehring, Bendini, Simon, RO, Telelect, Square Shooter, Holland Lift, American, Italmacchine, Peiner, Comedil, Matbro, Moffett Kooi and Princeton.

CONTACT: Terex Corporation, Westport

Jack Lascar, 203/222-5943

www.terex.com