NEWS RELEASE

Terex Introduces Terex Port Solutions at TOC Europe

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WESTPORT, Conn.--(BUSINESS WIRE)--Jun. 12, 2012-- Terex Corporation (NYSE: TEX) is introducing Terex Port Solutions at TOC in Antwerp. As part of the Terex Material Handling and Port Solutions segment of the company, this group will unite Terex and Gottwald Port Technology as a single source for serving customers operating in the port business. Both are global leaders in the port equipment industry and are renowned for world-class quality, innovation and service. As part of this transition to a cohesive market vision, Gottwald Port Technology products will be branded Terex® Gottwald.

"Both Terex and Gottwald are well recognized as significant suppliers to the port industry, and we can best serve customers as a unified organization that is committed to a single purpose and identity," says Klaus Peter Hoffmann, Leader of Terex Port Solutions. "By moving forward together, we believe Terex Port Solutions will offer more innovative products and services that aim to provide the highest return on investment, allowing our customers to be more profitable."

The Terex Port Solutions portfolio includes several familiar and respected product lines including the former Noell, Fantuzzi, PPM and Reggiane brands alongside the extensive portfolio of Gottwald products. The range includes ship-to-shore and mobile harbor cranes, straddle and sprinter carriers, automated guided vehicles and stacking cranes, rubber tired and rail mounted gantry cranes, reach stackers, empty and full container handlers, as well as general cargo lift trucks. These products offer a wide range of cost-effective drive systems, including environmentally compatible electrical solutions. No other company in the port industry offers more ways to move cargo quickly, safely and efficiently, automated or non-automated, with less downtime along with strong returns on investment.

Terex Port Solutions also offers a range of software and services that are designed to improve the efficiency of

cargo handling and overall terminal management. The group offers complete systems for loading and unloading, transport, handling and storage of containerized and bulk cargo.

"Expanding our port equipment solutions allows Terex to develop deeper partnerships with our customers, so tasks can be completed more cost effectively," concludes Hoffmann.

About Terex

Terex Corporation is a diversified global manufacturer reporting in five business segments: Aerial Work Platforms, Construction, Cranes, Material Handling & Port Solutions and Materials Processing. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, manufacturing, mining, shipping, transportation, refining, energy and utility industries. Terex offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. Terex uses its website to make information available to its investors and the market at **http://www.terex.com**.

Forward Looking Statements

This press release contains forward-looking information based on the current expectations of Terex Corporation. Because forward-looking statements involve risks and uncertainties, actual results could differ materially. Such risks and uncertainties, many of which are beyond the control of Terex, include those factors that are more specifically set forth in the public filings of Terex with the Securities and Exchange Commission. Actual events or the actual future results of Terex may differ materially from any forward looking statement due to those and other risks, uncertainties and significant factors. The forward-looking statements speak only as of the date of this press release. Terex expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement included in this press release to reflect any changes in expectations with regard thereto or any changes in events, conditions, or circumstances on which any such statement is based.

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