NEWS RELEASE

Terex Earthmoving Introduces TERENET

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WESTPORT, Conn.--(BUSINESS WIRE)--Jan. 25, 2001--Terex Earthmoving, a business unit of Terex Corporation (NYSE: TEX) announced today the introduction of TERENET, a new and innovative Internet-based Product Support System for use by Terex Americas Dealers and Distributors. Terex Americas is the North and South American marketing arm of Terex's Scottish-based off-highway trucks operation.

"TERENET provides worldwide access via a single, multi-lingual source to a series of support systems for the benefit of our dealers," said Colin Robertson, Managing Director of Terex Construction. "This Product Support System, which does not require a licensing fee, provides our dealers with the ability to locate and order parts and service procedures for all current and non-current products in the articulated truck, rigid frame truck and scraper models." This system also provides online warranty administration, where dealers can submit and monitor the progress of warranty claims, receive updated product bulletins and view related service notifications. Terex Americas' dealers can check the current pricing of any part directly with the Terex Distribution Center in Southaven, Mississippi.

Terex Corporation is a diversified global manufacturer based in Westport, Connecticut, with expected 2000 revenues in excess of $2 billion. Terex is involved in a broad range of construction, infrastructure and mining-related capital equipment operating in two segments -- Terex Earthmoving and Terex Lifting. Terex Earthmoving manufactures and sells heavy-duty off-road trucks and high-capacity surface mining trucks under the brand names of Terex, Unit Rig and Payhauler, large hydraulic mining shovels under the brand name O&K, as well as backhoe loaders under the brand name Fermec. Terex entered the infrastructure building business in 1999 with the acquisitions of Powerscreen and Cedarapids. Terex Lifting manufactures and sells telescopic mobile cranes, lattice boom cranes, tower cranes, aerial work platforms, utility aerial devices, telescopic material handlers, truck mounted cranes, and related products, under the brand names Terex, Lorain, PPM, P&H, Franna, Marklift, Koehring, Bendini, Simon, RO, Telelect, Square Shooter, Holland Lift, American, Italmacchine, Peiner, Comedil and

Matbro.

Certain information in this announcement includes forward-looking statements regarding future events or the future performance of the Company that involve certain contingencies and uncertainties. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual events or performance to differ materially from those reflected in such forward-looking statements. Such risks and uncertainties, many of which are beyond the Company's control, include, among others: the effects of changes in laws and regulations; the effect of interest rates, government spending and general economic conditions on construction and mining activity; the national and international political climate; and other factors, risks and uncertainties set forth in more detail in the Company's public filings. Actual events or performance may differ materially from any forward-looking statement due to these and other risks, uncertainties and significant factors.

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