NEWS RELEASE

Terex Delivers First Brazilian Built Rough Terrain Crane at M&T Expo

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WESTPORT, Conn.--(BUSINESS WIRE)--May. 31, 2012-- Terex Corporation (NYSE: TEX) is pleased to announce that they have successfully built and delivered their first locally produced Rough Terrain crane in Brazil.

"We are excited about our continued commitment and investments in the Latin American market," stated Steve Filipov, President of Terex Developing Markets. "Our ability to design, engineer and execute this launch was the result of leveraging our existing production facilities and human resources in Brazil. We are expanding our footprint and product range to further support our customers and team members in one of our most important regions," said Mr. Filipov.

"We are accelerating our growth agenda in Brazil and across Latin America with this move of direct, in market manufacturing. We are also expanding our Terex Cranes product support and aftermarket coverage to ensure a responsive structure for servicing our customer's needs. Early reaction to the announcement has been fantastic and we will look to add additional crane products and models in the future," said Kevin Bradley, President of Terex Cranes.

Terex Corporation is a diversified global manufacturer reporting in five business segments: Aerial Work Platforms, Construction, Cranes, Material Handling & Port Solutions and Materials Processing. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, manufacturing, mining, shipping, transportation, refining, energy and utility industries. Terex offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. Terex uses its website to make information available to its investors and the market.

Source: Terex Corporation

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