NEWS RELEASE

Terex Corporation Announces Public Offering of 5.0 Million Shares of Common Stock

4/17/2002

WESTPORT, Conn., Apr 17, 2002 (BUSINESS WIRE) -- Terex Corporation (NYSE: TEX) today announced the public offering of 5.0 million shares of common stock.
The proceeds from this offering will be used by the Company to repay outstanding indebtedness and for general corporate purposes including acquisitions. Credit Suisse First Boston is the sole underwriter for the offering.

When available, copies of the prospectus supplement and prospectus relating to the offering may be obtained from Credit Suisse First Boston, Prospectus Department, Level 1B, 11 Madison Avenue, New York, NY 10010, telephone number 212-325-2580. These documents will also be filed with the Securities and Exchange Commission and will be available at the SEC's Website at http: www.sec.gov.

The shares will be issued pursuant to an effective shelf registration statement that was previously filed. This press release shall not constitute an offer to sell or a solicitation of an offer to buy shares of Terex common stock. An offering of Terex common stock will be made only by means of a prospectus. The prospectus shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such states.

Terex Corporation is a diversified global manufacturer based in Westport, Connecticut, with 2001 annual revenues in excess of $1.8 billion. Terex is involved in a broad range of construction, infrastructure, recycling and mining-related capital equipment under the brand names of American, Amida, Atlas, Bartell, Bendini, Benford, Bid-Well, B.L. Pegson, Canica, Cedarapids, Cifali, CMI, Coleman Engineering, Comedil, CPV, Fermec, Finlay, Franna, Fuchs, Grayhound, Hi-Ranger, Italmacchine, Jaques, Johnson-Ross, Koehring, Lectra Haul, Load King, Lorain, Marklift,

Matbro, Morrison, Muller, O&K, Payhauler, Peiner, P&H, Powerscreen, PPM, Re-Tech, RO, Royer, Schaeff, Simplicity, Square Shooter, Telelect, Terex, and Unit Rig. More information on Terex can be found at www.terex.com.

CONTACT: Terex Corporation
Kevin O'Reilly, 203/222-5943
Vice President, Investor Relations

Copyright (C) 2002 Business Wire. All rights reserved.