NEWS RELEASE

Terex Corporation Announces Pricing of $800 Million of Senior Subordinated Notes

11/7/2007

WESTPORT, Conn.--(BUSINESS WIRE)--Nov. 7, 2007--Terex Corporation (NYSE: TEX) today announced that it priced $800,000,000 principal amount of its 8% Senior Subordinated Notes due 2017. This represents an increase of $300 million from the transaction size announced on November 6, 2007. Terex intends to use the net proceeds from the offering to pay down outstanding amounts under its revolving credit facility and for general corporate purposes, including acquisitions, capital expenditures, investments and the repurchase of its outstanding securities.

Terex is offering and selling these Senior Subordinated Notes under the Company's existing effective shelf registration statement filed with the Securities and Exchange Commission in July 2007 and amended on November 6, 2007.

Terex Corporation is a diversified global manufacturer that operates in five business segments: Aerial Work Platforms, Construction, Cranes, Materials Processing & Mining, and Roadbuilding, Utility Products and Other. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, surface mining, shipping, transportation, refining, and utility industries. Terex offers a complete line of financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. More information on Terex can be found at www.terex.com.

Copies of the prospectus and prospectus supplement may be obtained by contacting any of the joint book-running managers at:

Credit Suisse Securities (USA) LLC
Prospectus Department

Eleven Madison Avenue
New York, NY 10010

Citi
Brooklyn Army Terminal
140 58th Street, 8th Floor
Brooklyn, N.Y. 11220
Phone: (718) 765-6732

UBS Investment Bank
Attention: Prospectus Department
299 Park Avenue
New York, New York 10171
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