NEWS RELEASE

Terex Corporation Announces Intention to Issue $500 Million of Senior Subordinated Notes

11/6/2007

WESTPORT, Conn.--(BUSINESS WIRE)--Nov. 6, 2007--Terex Corporation (NYSE: TEX) today announced that it intends to issue approximately $500,000,000 principal amount of Senior Subordinated Notes Due 2015 and 2017. Terex intends to use the net proceeds from the offering to pay down outstanding amounts under its revolving credit facility and for general corporate purposes, including acquisitions, capital expenditures, investments and the repurchase of its outstanding securities.

Terex intends to offer and sell these Senior Subordinated Notes under the Company's existing shelf registration statement filed with the Securities and Exchange Commission in July 2007 and amended on November 6, 2007. This press release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities of Terex Corporation.

Terex Corporation is a diversified global manufacturer that operates in five business segments: Aerial Work Platforms, Construction, Cranes, Materials Processing & Mining, and Roadbuilding, Utility Products and Other. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, surface mining, shipping, transportation, refining, and utility industries. Terex offers a complete line of financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. More information on Terex can be found at www.terex.com.

Copies of the prospectus and prospectus supplement may be obtained by contacting any of the joint book-running managers at:

Credit Suisse Securities (USA) LLC

Prospectus Department
Eleven Madison Avenue
New York, NY 10010

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Brooklyn Army Terminal
140 58th Street, 8th Floor
Brooklyn, N.Y. 11220
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Attention: Prospectus Department
299 Park Avenue
New York, New York 10171
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SOURCE: Terex Corporation