NEWS RELEASE

Terex Corporation Announces Completion of Offers to Purchase Certain Outstanding Notes

11/5/2010

WESTPORT, Conn., Nov 05, 2010 (BUSINESS WIRE) -- Terex Corporation (NYSE:TEX) announced today that it has completed its previously announced offers to purchase, at par, its 10-7/8% senior notes due 2016 and 7-3/8% senior subordinated notes due 2014.

Pursuant to the terms of the offers to purchase, both offers expired at 3:00 p.m., New York City, time on November 3, 2010. Based on final information provided to the Company by HSBC Bank USA, the Depositary for the offers, $60,000 in aggregate principal amount of the 10-7/8% senior notes and $2,359,000 in aggregate principal amount of the 7-3/8% senior subordinated notes were validly surrendered and accepted for purchase by the Company. Holders who validly surrendered their notes will receive 100% of the principal amount of such notes plus accrued and unpaid interest thereon up to but not including the date of payment.

Terex Corporation is a diversified global manufacturer operating in four business segments: Aerial Work Platforms, Construction, Cranes, and Materials Processing. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, mining, shipping, transportation, refining, energy and utility industries. Terex offers a complete line of financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. Terex uses its website to make information available to its investors and the market at **http://www.terex.com**.

SOURCE: Terex Corporation

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