NEWS RELEASE

Terex Corporation -NYSE: TEX- Announces Conference Call

4/8/2003

Thursday, April 24, 2003 8:30 a.m. Eastern Time

WESTPORT, Conn., Apr 8, 2003 (BUSINESS WIRE) -- You are invited by Terex Corporation to participate in a conference call to review its first quarter 2003 financial results.

The live call will begin on Thursday, April 24, 2003 at 8:30 a.m., Eastern Time. Ronald M. DeFeo, Chairman and CEO will host the call.

To access it, call (877) 726-6603 on Thursday, April 24, 2003 at least 10 minutes before the call is scheduled to begin.

To accommodate our audiences in earlier time zones or anyone unable to listen, there will be a replay of the teleconference. The replay will be available shortly after the conclusion of the call and can be accessed until Tuesday, April 29, 2003 at 6:00 p.m., Eastern Time. To access the replay, please call (800) 642-1687 and enter conference id no.9670202.

International participants should call (706) 634-5517 at least 15 minutes before the start of the conference call. To access the replay, please call (706) 645-9291 and enter conference id no.9670202.

Terex Corporation will be releasing its first quarter 2003 financial results to the wire services on Wednesday, April 23, 2003 after market close. You may visit our Website, www.terex.com for immediate access to this press release under the Investor Relations section.

Also, a simultaneous, listen-only mode webcast of this conference call will be available on www.terex.com . Those

who wish to listen to the conference call should visit the Investor Relations section of the company's Website at least 15 minutes prior to the event's broadcast. Then, follow the instructions provided to assure that the necessary audio applications are downloaded and installed. These programs can be obtained at no charge to the user. A replay of the teleconference will also be available on this website.

For further information, please contact Elizabeth Gaal, Investor Relations Associate at (203) 222-5942.

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