



NEWS RELEASE

Terex Completes Sale of Truck Business to Volvo for \$160 Million

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WESTPORT, Conn.--(BUSINESS WIRE)--Jun. 2, 2014-- Terex Corporation (NYSE:TEX) today announced that it has completed the sale of its truck business to Volvo Construction Equipment for a purchase price of \$160 million. The truck business manufactures and sells off-highway rigid and articulated haul trucks. Included in the transaction is the manufacturing facility in Motherwell, Scotland.

About Terex

Terex Corporation is a diversified global manufacturer reporting in five business segments: Aerial Work Platforms, Construction, Cranes, Material Handling & Port Solutions and Materials Processing. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, manufacturing, mining, shipping, transportation, refining, energy and utility industries. Terex offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. Terex uses its website (www.terex.com) and its Facebook page (www.facebook.com/TerexCorporation) to make information available to its investors and the market.

Source: Terex Corporation

Terex Corporation

Tom Gelston, 203-222-5943

Vice President, Investor Relations

thomas.gelston@terex.com