



NEWS RELEASE

# Terex Announces Sale of German Compact Construction Equipment Business to Yanmar Holdings Co., Ltd.

6/20/2016

WESTPORT, Conn.--(BUSINESS WIRE)--Jun. 20, 2016-- Terex Corporation (NYSE:TEX) announced that it has agreed to sell its German compact construction business to Yanmar Holdings Co., Ltd. for cash proceeds of approximately \$60 million. The German compact construction business manufactures and sells midi/mini excavators, wheeled excavators and compact wheel loaders. Included in the transaction is the manufacturing facility located in Crailsheim, Germany and the parts distribution center located in Rothenburg, Germany. The sale, which is subject to government regulatory approvals and other customary closing conditions, is targeted to close in the second half of 2016.

"We are pleased to enter into this agreement with Yanmar, as they represent a strong strategic buyer for this business who values our quality designs, global team members and distribution partners," commented John L. Garrison, Terex President and Chief Executive Officer. "For Terex, the sale of the German compact construction business is another step in our strategy to focus our portfolio on those product categories where Terex has a significant presence in the market and that can provide the greatest returns for our shareholders."

## Forward Looking Statements

This press release contains forward-looking information based on the current expectations of Terex Corporation. Because forward-looking statements involve risks and uncertainties, actual results could differ materially. Such risks and uncertainties, many of which are beyond the control of Terex, include those factors that are more specifically set forth in the public filings of Terex with the Securities and Exchange Commission. Actual events or the actual future results of Terex and Konecranes may differ materially from any forward looking statement due to those and

other risks, uncertainties and significant factors. The forward-looking statements speak only as of the date of this press release.

Terex expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement included in this press release to reflect any changes in expectations with regard thereto or any changes in events, conditions, or circumstances on which any such statement is based.

#### About Terex

Terex Corporation is a lifting and material handling solutions company reporting in five business segments: Aerial Work Platforms, Cranes, Material Handling & Port Solutions, Materials Processing and Construction. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, manufacturing, shipping, transportation, refining, energy, utility, quarrying and mining industries. Terex offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. Terex uses its website ([www.terex.com](http://www.terex.com)) and its Facebook page ([www.facebook.com/TerexCorporation](http://www.facebook.com/TerexCorporation)) to make information available to its investors and the market.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20160620006289/en/>

Source: Terex Corporation

Terex Corporation

Tom Gelston, (203) 222-5943

Vice President, Investor Relations

[thomas.gelston@terex.com](mailto:thomas.gelston@terex.com)