NEWS RELEASE

TEREX Conference Call: Thursday, October 28, 2004 at 8:30 a.m. Eastern Time

10/15/2004

WESTPORT, Conn., Oct 15, 2004 (BUSINESS WIRE) -- You are invited by TEREX Corporation (NYSE:TEX) to participate in a conference call to review its third quarter 2004 financial results. The live call will begin on Thursday, October 28, 2004 at 8:30 a.m., Eastern Time. Ronald M. DeFeo, Chairman and CEO, will host the call.

To access the conference call, please call (877) 726-6603 on Thursday, October 28, 2004 at least 10 minutes before the call is scheduled to begin.

To accommodate our audiences in earlier time zones or anyone unable to listen, there will be a replay of the teleconference. The replay will be available shortly after the conclusion of the call and can be accessed until Thursday, November 4, 2004 at 6:00 p.m., Eastern Time. To access the replay, please call (800) 642-1687 and enter conference id #1494759.

International participants should call (706) 634-5517 at least 15 minutes before the start of the conference call. To access the replay, please call (706) 645-9291 and enter conference id #1494759.

Also, a simultaneous, listen-only mode webcast of this conference call will be available on www.terex.com. Those who wish to listen to the conference call should visit the Investors section of the company's Website at least 15 minutes prior to the event's broadcast. Then, follow the instructions provided to assure that the necessary audio applications are downloaded and installed. These programs can be obtained at no charge to the user.

TEREX Corporation will be releasing its third quarter 2004 financial results to the wire services on Wednesday, October 27, 2004 after market close. You may visit our Website, www.terex.com, for immediate access to this press

release under the Investors section.

For further information, contact Elizabeth Gaal, Investor Relations Associate, at (203) 222-5942.

TEREX Corporation is a diversified global manufacturer with 2003 revenues of $3.9 billion. TEREX manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, recycling, surface mining, shipping, transportation, refining, utility and maintenance industries. TEREX offers a complete line of financial products and services to assist in the acquisition of TEREX equipment through TEREX Financial Services. More information on TEREX can be found at www.terex.com.

SOURCE: TEREX Corporation

TEREX Corporation
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