



NEWS RELEASE

George Ellis Named President, Terex Construction

10/8/2009

WESTPORT, Conn.--(BUSINESS WIRE)--Oct. 8, 2009-- Terex Corporation (NYSE: TEX) today announced that George Ellis has been named President, Terex Construction, effective immediately. He will report to Tom Riordan, Terex President and Chief Operating Officer.

"George is extremely well versed in equipment manufacturing and was already leading the Roadbuilding portion of our Terex Construction operations," said Mr. Riordan. "In addition, his knowledge of and insight into the construction market, as well as his ability to lead change and improvement make him very well suited to lead Terex Construction back to a position of profitability."

Mr. Ellis, 49, was most recently Senior Vice President, Terex Business System, with additional responsibilities leading the Company's Roadbuilding, Manufacturing Services and Health Safety & Environment organizations.

Mr. Ellis joined Genie Industries as a site director in 2000. After the Terex acquisition of Genie Industries in 2002, he became General Manager of the Southaven operation of Terex Construction and later Vice President and General Manager of the Terex Utility group. Prior to joining Terex, Mr. Ellis held leadership positions at General Electric, the Pratt & Whitney division of United Technologies, and PPG Industries. He was also a consultant in the implementation of Toyota/lean systems.

Terex Corporation is a diversified global manufacturer with 2008 net sales of \$9.9 billion. Terex operates in four business segments: Terex Aerial Work Platforms, Terex Construction, Terex Cranes, and Terex Materials Processing & Mining. Terex manufactures a broad range of equipment for use in various industries, including the construction, infrastructure, quarrying, surface mining, shipping, transportation, refining, and utility industries. Terex offers a complete line of financial products and services to assist in the acquisition of Terex equipment through Terex

Financial Services. Terex uses its website to make information available to its investors and the market at **www.terex.com**.

Source: Terex Corporation

Terex Corporation

Media

Mike Bazinet

Director, Global Communications

Phone: 203-222-6113

Email: **michael.bazinet@terex.com**

or

Investors

Tom Gelston

Vice President, Investor Relations

Phone: 203-222-5943

Email: **thomas.gelston@terex.com**