TEREX RESTATEMENT PROCESS DELAY
QUESTIONS AND ANSWERS

Q. What is different today from last week?
A. The Company voluntarily met with the SEC and management determined that certain items require additional review of its historical financial statements prior to filing.

Q. Has the SEC told you that the Company cannot file?
A. No. The Company has voluntarily elected not to file until it reviews certain items in its historical financial statements.

Q. What areas are being reviewed?
A. The Company is in the process of reviewing items in its financial statements not included in the previously announced investigation.

Q. What period of time is covered?
A. The open periods, with a particular emphasis on the years 2002 and prior.

Q. When does the Company expect to file?
A. The Company is working diligently and will file as soon as possible. However, at this time it is difficult to predict the exact timing.

Q. Has the SEC provided insight into time expectations or anticipated scope of its investigation, for example a list of questions to answer or a discovery request?
A. At this time, the only written correspondence the Company has received from the SEC is the subpoena for documents in conjunction with the SEC investigation entitled "In the matter of United Rentals, Inc." as previously announced.

Q. How does this impact, if at all, the relationship between Terex and its bank lending group or bondholders?
A. The Company has been in contact with its bank agent and intends to seek a further extension from its bank lending group in order to complete its review. The Company believes that it is in compliance with the covenants of its bond indentures.

Q. Does this have an impact on Terex's operations?
A. No. Terex will continue its business as normal, as well as continue to implement its plans to improve its internal controls.

Q. How does this impact your previously announced expectations of the Company's performance?
A. This does not change the Company's previously issued guidance.

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