

**Investor Contact**

Cliff Gallant  
AXIS Capital Holdings Limited  
[investorrelations@axiscapital.com](mailto:investorrelations@axiscapital.com)  
+1 415 262 6843

**Media Contact**

Mairi MacDonald  
AXIS Capital Holdings Limited  
[mairi.macdonald@axiscapital.com](mailto:mairi.macdonald@axiscapital.com)  
+44 7785 280 083

**AXIS Makes Enhancements Within Global Markets Team Structure**

**PEMBROKE, Bermuda** – May 28, 2025 – AXIS Capital Holdings Limited ("AXIS" or "The Company") (NYSE:AXS), today announced several organizational changes to further enhance underwriting and operational performance within AXIS Global Markets.

"As part of AXIS's commitment to continual progress and leadership in specialty, we are aligning several of our Global Markets teams where we see clear pathways to work more collaboratively and effectively together," commented Sara Farrup, Head of Global Markets. "Doing so has created opportunities for promotion and expansion of responsibilities and demonstrates the underwriting and leadership acumen within our business."

The General Liability and International Casualty MGA teams, both based in London, are moving to report to Sarah Stephen who has been promoted to Head of Liability. Ms. Stephen will report to Dax Gulmohamed. Mr. Gulmohamed extends his responsibilities to include oversight of all Global Markets Liability in addition to Professional Lines and his role as CEO of AXIS Specialty Europe SE—AXIS's European trading platform.

Mr. Gulmohamed and John Owen, Head of Specialty, will now report to Rory MacGregor, Head of Underwriting, Global Markets, in an expansion of his direct responsibilities for Global Markets underwriting lines.

The UK Property binder team will now sit within the Global Markets Property team (formerly Non-Marine) led by Steve Cross.

At the same time, Raj Brar, formerly Head of International Casualty and Construction MGA, has been promoted to Head of Construction, Global Markets. He succeeds Anna Woolley who leaves AXIS later this year to pursue new opportunities.

**Operational Excellence**

Sam Patrick has also been appointed to the new role of Head of Global Markets Transformation. Previously Head of Analytics and Innovation at AXIS, Sam will report to Sara Farrup and work closely with the Global Markets leadership team to advance operational excellence, streamline underwriting processes, and enhance business responsiveness and product innovation.

A recruitment search is underway for the new position of Head of Delegated Strategy, which will report to Ms. Farrup and oversee the leadership and development of all coverholder and MGA businesses within Global Markets.

Ms. Farrup added: "Taken together, these actions and appointments help advance our strategic priorities and ability to best deliver for customers in a dynamic marketplace. By realigning talent in areas that will enhance collaboration and operational performance within Global Markets, we are progressing in our ambition to be a leader in our chosen specialty markets."

### **About AXIS Capital**

AXIS Capital, through its operating subsidiaries, is a global specialty underwriter and provider of insurance and reinsurance solutions. The Company has shareholders' equity of \$6.1 billion at December 31, 2024, and locations in Bermuda, the United States, Europe, Singapore and Canada. Its operating subsidiaries have been assigned a financial strength rating of "A+" ("Strong") by Standard & Poor's and "A" ("Excellent") by A.M. Best. For more information about AXIS Capital, visit our website at [www.axiscapital.com](http://www.axiscapital.com).