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**Peter Smith and Tara Sapru Promoted Within AXIS Cyber Team**

**PEMBROKE, Bermuda** – June 3, 2025 – AXIS Capital Holdings Limited ("AXIS" or "The Company") (NYSE:AXS), today announced the appointments of Peter Smith and Tara Sapru to new leadership positions within the Global Cyber & Technology (GCT) team, effective immediately.

Mr. Smith is promoted to the new role of Head of Cyber North America. He will lead underwriting strategy and efforts to further develop the range of specialty cyber solutions that AXIS delivers in partnership with both retail and wholesale brokers across North America.

An experienced cyber specialist and leader, Mr. Smith most recently served as GCT Regional Underwriting Manager and Head of Middle Market Strategy, following a series of management roles at AXIS. Prior to joining AXIS in 2020, he held cyber-focused positions at Swiss Re and Marsh.

Ms. Sapru is also promoted to the new position of GCT Head of Technical Underwriting. She will lead the product management team and guide GCT's approach to underwriting and portfolio management. She most recently served as Global Product Leader, Cyber & Technology E&O. Ms. Sapru joined AXIS in 2019 following 13 years at AIG where she served as Assistant General Counsel and having previously held roles at Sedgwick and De Vos.

Both will report to Lori Bailey, Head of Global Cyber & Technology, who commented: "Pete's expansive cyber underwriting acumen combined with his market knowledge and leadership are a great asset to our team and to AXIS as we develop our cyber proposition and meet our ambitions to be a leader in our specialty markets."

She added: "As a valued teammate and leader within GCT, Tara's vast cyber product knowledge will be pivotal in helping us achieve our goals as she steps into this new, elevated role. These well-deserved promotions are testament to the caliber of talent in our team."

This realignment of responsibilities and simplification of the structure within GCT has led to the loss of three senior positions within the team—Head of Cyber US Open Market, Head of Wholesale Cyber, and Cyber CUO. As a result, Eric Seyfried, Glen Manjos, and Simon Dejung will be departing AXIS.

As part of the change, AXIS' Wholesale Cyber team will be further integrated into the North American GCT unit, reflecting the Company's commitment to profitably grow the business. The team will now report directly to Mr. Smith.

Ms. Bailey said: “I extend deep appreciation to my colleagues for the exceptional contributions they have made in helping to steer GCT towards greater success and in enhancing our underwriting and portfolio strategies.”

**About AXIS Capital**

AXIS Capital, through its operating subsidiaries, is a global specialty underwriter and provider of insurance and reinsurance solutions. The Company has shareholders' equity of \$5.9 billion at March 31, 2025, and locations in Bermuda, the United States, Europe, Singapore and Canada. Its operating subsidiaries have been assigned a financial strength rating of "A+" ("Strong") by Standard & Poor's and "A" ("Excellent") by A.M. Best. For more information about AXIS Capital, visit our website at [www.axiscapital.com](http://www.axiscapital.com).