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Moustafa Abdelrahman Joins AXIS Renewable Energy Team in Toronto

PEMBROKE, Bermuda – July 15, 2025 – AXIS Capital Holdings Limited (“AXIS” or “The Company”) (NYSE: AXS) today announced the appointment of Moustafa Abdelrahman as Senior Underwriter and Assistant Vice President, Renewable Energy. Moustafa becomes AXIS’ first Renewables property underwriter to be based in Toronto, reinforcing the Company’s commitment to delivering specialty insurance solutions for customers across Canada.

In his role, Moustafa will support the growth of the AXIS Renewable Energy portfolio with a focus on underwriting construction and operational property risks across a range of clean energy technologies including wind, solar, hydroelectric, and battery storage. He will work closely with brokers and customers, as well as Global Energy colleagues based in the United States and London, to tailor solutions that meet the evolving energy needs of organizations in Canada. He will report to Sam Walsh, Head of North America Renewable Energy.

Moustafa brings a depth of technical underwriting and renewable energy expertise, most recently serving as a Senior Analyst at Brookfield Renewable, where he focused on policy placement, acquisition due diligence, and claims review across a diverse renewable energy portfolio. Prior to that, he held underwriting roles at Intact Insurance, where he specialized in renewable energy risks and contributed to the development of battery storage underwriting guidelines.

“Moustafa brings experience and strong credentials to our Global Energy team as we build out our offerings to customers in Canada, expanding our reach across North America,” commented Sam. “Having on-the-ground underwriting expertise is an exciting step forward for us as we lean into opportunities and rise to the challenges of a complex energy risk landscape.”

About AXIS Capital

AXIS Capital, through its operating subsidiaries, is a global specialty underwriter and provider of insurance and reinsurance solutions. The Company has shareholders' equity of \$5.9 billion at March 31, 2025, and locations in Bermuda, the United States, Europe, Singapore, and Canada. Its operating subsidiaries have been assigned a financial strength rating of "A+" ("Strong") by Standard & Poor's and "A" ("Excellent") by A.M. Best. For more information about AXIS Capital, visit our website at www.axiscapital.com.