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AXIS PROMOTES EDWARD ASHBY TO CHIEF COMMERCIAL OFFICER

PEMBROKE, Bermuda, February 28, 2024 – AXIS Capital Holdings Limited ("AXIS Capital" or the "Company") (NYSE: AXS) announced today that it has promoted Edward Ashby to the newly created position of Chief Commercial Officer. In addition to continuing his role as the Global Head of Distribution for insurance, Mr. Ashby's expanded responsibilities will include elevating AXIS' business development strategies, enhancing its market visibility and the global reach of its franchise, and helping support and drive key strategic initiatives of the CEO's Office.

"Under Ed's direction we have significantly transformed and enhanced our global distribution strategy while deepening and expanding our customer relationships, which has been a critical enabler to record production within our insurance business and the growth of our global platform," said Vince Tizzio, President and CEO of AXIS. "Ed's leadership will be integral as we continue to elevate and grow the AXIS franchise, unlock new revenue opportunities, and provide even further value to our customers."

Mr. Ashby joined AXIS in 2014 as Head of U.S. Distribution for its insurance business, and his role expanded to Global Head of Distribution for insurance in 2015. Previously, he spent nine years at QBE where he rose to become Head of Global Distribution – North America. Mr. Ashby began his career as an underwriter, rising to become Head of Credit & Surety within QBE's North America business.

About AXIS Capital

AXIS Capital, through its operating subsidiaries, is a global specialty underwriter and provider of insurance and reinsurance solutions. The Company has shareholders' equity of \$5.3 billion at December 31, 2023, and locations in Bermuda, the United States, Europe, Singapore and Canada. Its operating subsidiaries have been assigned a financial strength rating of "A+" ("Strong") by Standard & Poor's and "A" ("Excellent") by A.M. Best. For more information about AXIS Capital, visit our website at www.axiscapital.com.

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