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David White to Succeed Terry Wood as Head of Aviation at AXIS

PEMBROKE, Bermuda August 28, 2024 – AXIS Capital Holdings Limited ("AXIS Capital" or "AXIS" or the "Company") (NYSE: AXS) today announced that Head of Aviation Terry Wood has decided to retire at the end of September 2024. One of AXIS' earliest team members, Mr. Wood has enjoyed a 22-year tenure with the firm. He will be succeeded by David White who will become Head of Aviation, AXIS Global Markets, on October 1, 2024.

Mr. White joined AXIS in 2020 and has since been a key member of the aviation leadership team in the position of Head of Airline and Aerospace following his time at various insurers as well as broker firm Aon where he was Head Broker for Aerospace and Airline.

"Today we are announcing a change in leadership of our aviation division—a bittersweet moment as we bid farewell to Terry Wood, one of our longest serving leaders," said Mark Gregory, Head of Global Markets, AXIS. "Terry is a trusted and well-respected leader in the aviation market. Not only has he grown our aviation portfolio and team from a standing start, he also led the successful integration of Aviabel into the AXIS family. He is leaving a legacy of a thriving aviation insurance business and team."

Mr. Gregory added: "I am very pleased to appoint David White as Head of Aviation. David has extensive experience within both the insurer and broker aviation market and has established himself as a key part of our aviation business with a sharp customer focus. He will be responsible for the continued growth of our aviation business in the UK, Europe, and Bermuda."

About AXIS Capital

AXIS Capital, through its operating subsidiaries, is a global specialty underwriter and provider of insurance and reinsurance solutions. The Company has shareholders' equity of \$5.7 billion at June 30, 2024, and locations in Bermuda, the United States, Europe, Singapore and Canada. Its operating subsidiaries have been assigned a financial strength rating of "A+" ("Strong") by Standard & Poor's and "A" ("Excellent") by A.M. Best. For more information about AXIS Capital, visit our website at <u>www.axiscapital.com</u>. Follow <u>AXIS Capital</u> on LinkedIn and <u>X Corp</u>.