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**AXIS CAPITAL APPOINTS OWEN AS CEO OF AXIS MANAGING AGENCY**

PEMBROKE, Bermuda, November 8, 2023 – AXIS Capital Holdings Limited (“AXIS Capital” or “AXIS” or the “Company”) (NYSE: AXS), today announced the appointment of John Owen as Chief Executive of AXIS Managing Agency Limited (“AMA”), subject to regulatory approval.

In his new role, Mr. Owen will be responsible for AMA, the managing agent arm of AXIS Capital that oversees the group’s Lloyd’s of London operations including Syndicate 1686.

Mr. Owen has been with AXIS (and Novae prior to its merger with AXIS in 2017) for 19 years in underwriting and leadership roles, having been Head of Marine & Political Risks until May 2023 and now Head of Specialty, Global Markets. He reports to Mark Gregory who previously held the AMA CEO position in addition to his current role as Head of Global Markets at AXIS. Mr. Gregory remains a board member of AMA.

“John’s extensive underwriting and leadership experience within AXIS and the Lloyd’s market equip him very well for the management and regulatory responsibilities of his new position as CEO of AXIS Managing Agency,” said Mr. Gregory. “The depth of John’s market knowledge, his experience in underwriting across various specialty lines, and his strong relationships across the market, will strongly support our efforts to elevate AXIS as a leading specialty insurer and reinsurer.”

**About AXIS Capital**

AXIS Capital, through its operating subsidiaries, is a global specialty underwriter and provider of insurance and reinsurance solutions. The Company has shareholders' equity of \$5.0 billion at September 30, 2023, and locations in Bermuda, the United States, Europe, Singapore and Canada. Its operating subsidiaries have been assigned a financial strength rating of "A+" ("Strong") by Standard & Poor's and "A" ("Excellent") by A.M. Best. For more information about AXIS Capital, visit our website at [www.axiscapital.com](http://www.axiscapital.com).