VANADIUMCORP
CLEAN ENERGY SOLUTIONS

TSX-V: "VRB"

CORPORATE UPDATE

VANCOUVER, BRITISH COLUMBIA, March 9, 2021 – VanadiumCorp Resource Inc. (TSX VENTURE:"VRB") (OTCQB:"VRBFF") (FRANKFURT:"NWN") (the "Company") is pleased to announce the following corporate update:

The Company's annual filing schedule is impacted by the Coronavirus (COVID-19) pandemic. VanadiumCorp anticipates completion of the annual filing shortly and thanks it's shareholders for their patience and understanding.

About VanadiumCorp Resource Inc.

VanadiumCorp Resource Inc. is an integrated green technology company with strategic vanadium mineral deposit assets. VanadiumCorp is focused on commercializing disruptive technologies to process mineral concentrates, produce and regenerate vanadium battery electrolytes sustainably, and construct next-generation vanadium redox flow-battery "VRFB" systems. VRFBs are 100% green technology from mine or waste to battery when hydrometallurgical processes produce the vanadium source commodity. (See VanadiumCorp's 100% owned & patented "VEPT" green process technology).

Proven VRFB technologies improve renewable energy efficiencies by storing temporary energy surpluses and feeding them back into the electrical grid as required. VanadiumCorp also wholly owns one of the largest and metallurgically favourable vanadium mineral deposits in the world, located in mining-friendly Quebec, Canada.

On behalf of the board of VanadiumCorp:

Adriaan Bakker

President and Chief Executive Officer

For more information contact:

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