



TSX: WDO | OTCQX: WDOFF

CORPORATE PRESENTATION

August 2026



Forward-Looking Statements

Forward-Looking Statements

This presentation contains “forward-looking information” which involve a number of risks and uncertainties. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Wesdome Gold Mines Ltd. (“Wesdome” or the “Company”) to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this presentation and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements or information contained in this presentation include, but are not limited to, statements or information with respect to: the Company’s 8-year mine life, optimization and cost savings plans, +\$1 billion of free cash flow from 2026 to 2028, quarterly dividend payments and continued share buybacks, future production and anticipated costs and related margins, future exploration plans, anticipated grade and quantities from the Company’s exploration targets, the Company’s exploration budget from 2026 to 2028, the Company’s three-year guidance, the Company’s updated mineral reserve and mineral resource estimates, growing consolidated production to 230,000 ounces per year by 2028, all-in sustaining costs remaining stable supporting resilient margins, upside from exploration potential leading to resource conversion and optimization initiatives, the ability to deliver value based on the fill-the-mill strategy, the Company’s growth plans for 2029 and beyond, the Company’s ability to provide long term growth and value.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors including the risk factors discussed in the sections titled “Cautionary Note Regarding Forward Looking Information” and “Risks and Uncertainties” in Wesdome’s most recent Annual Information Form. Readers are urged to carefully review the detailed risk discussion in Wesdome’s most recent Annual Information Form which is available on SEDAR+ (www.sedarplus.ca).

Mineral resources are not mineral reserves, and do not have demonstrated economic viability, but do have reasonable prospects for economic extraction. Indicated mineral resources are sufficiently well defined to allow geological and grade continuity to be reasonably assumed and permit the application of technical and economic parameters in assessing the economic viability of the resource. Inferred mineral resources are estimated on limited information not sufficient to verify geological and grade continuity or to allow technical and economic parameters to be applied. Inferred mineral resources are too speculative geologically to have economic considerations applied to them to enable them to be categorized as mineral reserves. There is no certainty that mineral resources of any category can be upgraded to mineral reserves through continued exploration.

The Company’s mineral reserve and mineral resource figures are estimates, and Wesdome can provide no assurances that the indicated levels of gold will be produced, or that Wesdome will receive the metal prices assumed in determining its mineral reserves. Such estimates are expressions of judgment based on knowledge, mining experience, analysis of drilling results, and industry practices. Valid estimates made at a given time may significantly change when new information becomes available. While Wesdome believes that these mineral reserve and mineral resource estimates are well established, and the best estimates of the Company’s management, by their nature mineral reserve and mineral resource estimates are imprecise and depend, to a certain extent, upon analysis of drilling results and statistical inferences, which may ultimately prove unreliable. If the Company’s mineral reserve or mineral resource estimates for its properties are inaccurate or are reduced in the future, this could have an adverse impact on Wesdome’s future cash flows, earnings, results, or operations and financial condition.

The statements relating to the Company’s exploration targets provided herein, including potential grade and quantity are conceptual in nature only since there has been insufficient exploration to define a mineral resource, as defined by NI 43-101, and it is uncertain if further exploration will result in the target being delineated as a mineral resource. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors including those risk factors discussed in the sections titled “Cautionary Note Regarding Forward-Looking Information” and “Risks and Uncertainties” in the Company’s most recent Annual Information Form. Readers are urged to carefully review the detailed risk discussion in our most recent Annual Information Form which is available on SEDAR+ and on the Company’s website.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management’s estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Non-IFRS Performance Measures

Certain non-IFRS financial measures and ratios are included in this presentation, including free cash flow, free cash flow margin, free cash flow yield, operating cash flow, liquidity, available credit, return on invested capital, and all-in sustaining costs.

Please see the Company’s MD&A for the three months ended March 31, 2026, for explanations, definitions and discussion of non-IFRS financial measures and ratios. The Company believes that these measures, in addition to conventional measures prepared in accordance with International Financial Reporting Standards (“IFRS”), provide investors an improved ability to evaluate the underlying performance of the Company. The non-IFRS and other financial measures and ratios are intended to provide additional information and should not be considered in isolation or as a substitute for measures or ratios of performance prepared in accordance with IFRS. These measures and ratios do not have any standardized meaning prescribed under IFRS and therefore may not be comparable to other issuers. For definitions and reconciliations of these non-IFRS measures, please refer to the last page of this presentation.

Currency

Unless otherwise disclosed, all references to “\$” are to Canadian dollars and all references to “US\$” are to United States dollars.

Qualified Persons

The scientific and technical information in this presentation was provided, reviewed and approved by the following individuals, all of whom are independent “Qualified Persons” for the purposes of NI 43-101. The Qualified Persons have, collectively, verified the data disclosed and data underlying the information or opinions contained in the presentation, without restrictions or limitations. Data verification was completed through a combination of site visits and review against original drill materials. Such Qualified Persons are satisfied as to the appropriateness and quality of the technical work completed and accept responsibility for the disclosure, in accordance with Canadian regulatory requirements set out in NI 43-101.

Certain Other Information

Any graphs, tables or other information demonstrating our historical performance, or any other entity contained in this presentation are intended only to illustrate past performance of such entities and are not necessarily indicative of our future performance or such entities.

Building a Company with Long-Term Free Cash Flow Visibility

Record Reserve Base & Mine Life

Largest mineral reserves in company history

8-year reserve-based mine plans

Growing Production and Margins

Up to 230,000 oz annual production by 2028

Stable AISC¹ supporting resilient margins

Upside Scalable Organic Growth

Inferred resources nearly doubled

Potential upside from multi-year exploration target potential

Resource conversion and optimization initiatives

Robust Free Cash Flow¹ & Shareholder Returns

\$0.9B-\$1.4B in free cash flow¹ from 2026-2028

Initiated a quarterly cash dividend

Expanded share buyback program

1. AISC (All-in Sustaining Costs) and free cash flow are non-IFRS measures. Refer to the section entitled "Non-IFRS Performance Measures" for the reconciliation of these non-IFRS measurements to the financial statements, which can be found in the Company's Management Discussion and Analysis for the period ended March 31, 2026

Two of Canada's Highest Grade Gold Mines

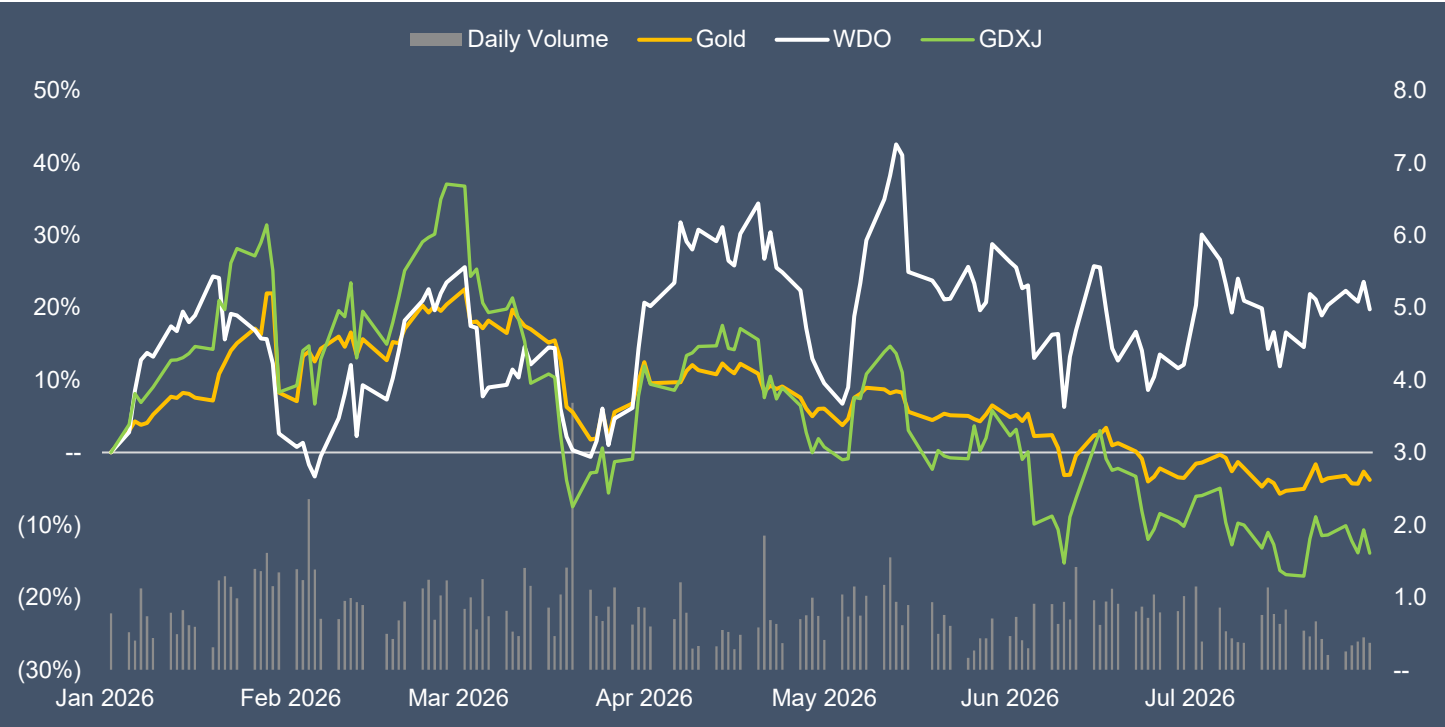


★ Eagle River	
(Producing, 100% Owned)	
Location	50 km west of Wawa, ON
Greenstone Belt	Mishibishu
Land Package	400 km ²
Reserve Gold Grade ¹	#5 in Canada
2P Reserves	676,000 oz 7.3 g/t
M&I Resources ²	179,000 oz 6.5 g/t
Inferred Resources ^{2,3}	674,000 oz 1.7 g/t
2026 Production Guidance	105,000 – 115,000 oz
2026 Cost Guidance	\$1,525 – 1,675

★ Kiena	
(Producing, 100% Owned)	
Location	Val-d'Or, Québec
Greenstone Belt	Abitibi
Land Package	75 km ²
Reserve Gold Grade ¹	#2 in Canada
2P Reserves	711,000 oz 8.7 g/t
M&I Resources ²	186,000 oz 5.9 g/t
Inferred Resources ²	525,000 oz 5.5 g/t
2026 Production Guidance	75,000 – 90,000 oz
2026 Cost Guidance	\$1,525 – 1,750

1. Sources: S&P Capital IQ and public company data
2. Mineral resources stated exclusive of mineral reserves as at December 31, 2025
3. Eagle River inferred mineral resources includes Mishi open pit of 523,000 oz at 1.4 g/t and Mishi underground of 32,000 ounces at 6.5 g/t as of December 31, 2025

Corporate Snapshot



Analyst Coverage

BMO Capital Markets – Andrew Mikitchook	National Bank Financial – Don DeMarco
Canaccord Genuity – Jeremy Hoy	RBC Capital Markets – Harrison Reynolds
CIBC Capital Markets – Luke Bertozzi	Stifel – Fanming Zeng
Desjardins – Allison Carson	TD Cowen – Wayne Lam

Capital Markets Data

TSX / OTCQX Symbols	WDO / WDOFF
52-Week Range (TSX)	\$15.94 - \$30.98
Share Price (close on July 31, 2026)	\$26.01 / US\$18.54
Shares Outstanding / Fully Diluted	143.7M / 150.7M
Market Capitalization	\$3.9B / US\$2.8B
Dividend Yield (as at July 31, 2026)	0.47%
Cash (as at March 31, 2026)	\$431M
Bank Debt (as at March 31, 2026)	-
Credit Facility Capacity ¹	US\$250M
YTD Average Daily Volume (Canada + US)	1.1M

Top 10 Institutional Shareholders Hold ~30%

Van Eck Associates	Dimensional Fund Advisors (US)
The Vanguard Group	BlackRock Fund Advisors
Sprott Asset Mgmt.	1832 Asset Mgmt.
American Century Inv. Mgmt.	Hillsdale Investment Mgmt.
RBC Global Asset Mgmt.	DWS Investment Mgmt. Americas

1. Excludes US\$50M accordion

Financial Strength Supports Sustainable Capital Returns

\$0.9B - \$1.4B

2026-2028 Cumulative FCF¹
(US\$3,500-4,500/oz Au)

~40%

2026-2028 Average FCF¹ Margin
(Consensus)

~20%

2026-2028 Average FCF¹ Yield
(FCF/EV) (Consensus)

\$0.1224

Initial annualized dividend per share (paid quarterly)
representing a 0.5% yield²

\$145M

Returned to shareholders via share repurchases
since November 7, 2025

1. Free cash flow is a non-IFRS measure. Refer to the section entitled "Non-IFRS Performance Measures" for the reconciliation of non-IFRS measurements to the financial statements, which can be found in the Company's Management Discussion and Analysis for the period ended March 31, 2026

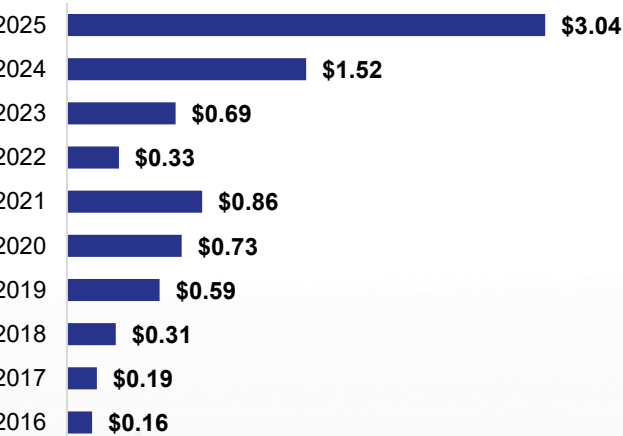
2. Based on June 19, 2026 closing price on the TSX

Long Track Record of Shareholder Value Creation

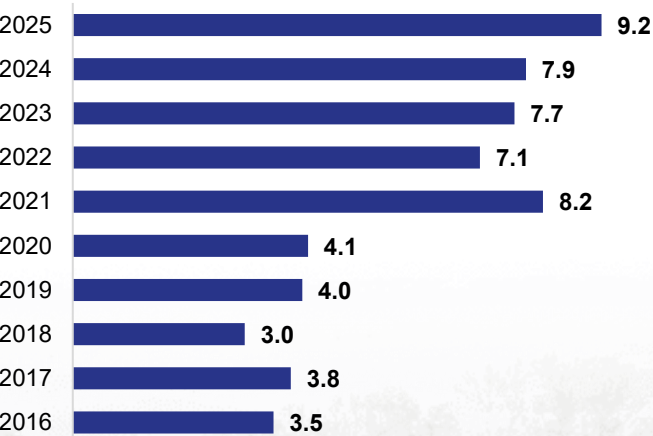
Production (oz / 1,000 shares)



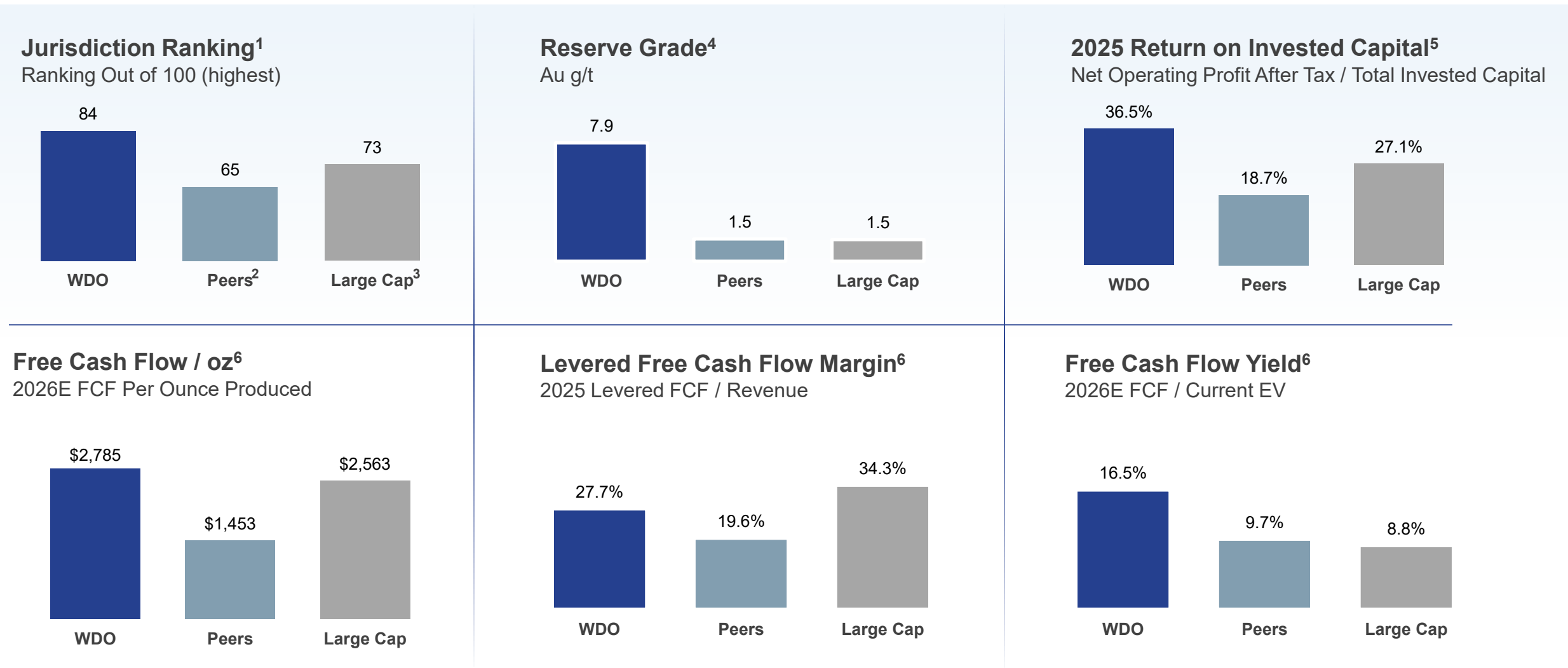
Operating Cash Flow (\$ / share)



Mineral Reserves (oz / 1,000 shares)



Higher Quality Across Key Benchmarks



1. Fraser Institute Annual Survey of Mining Companies 2025 – Attractiveness Index based on 2025 production weighted averages for WDO, peers and seniors

2. TSX peers include the following: Aris, B2 Gold, Centerra, Discovery Silver, DPM, Eldorado, Equinox, G-Mining, K92 Mining, OceanaGold, Orla, SSR and Torex

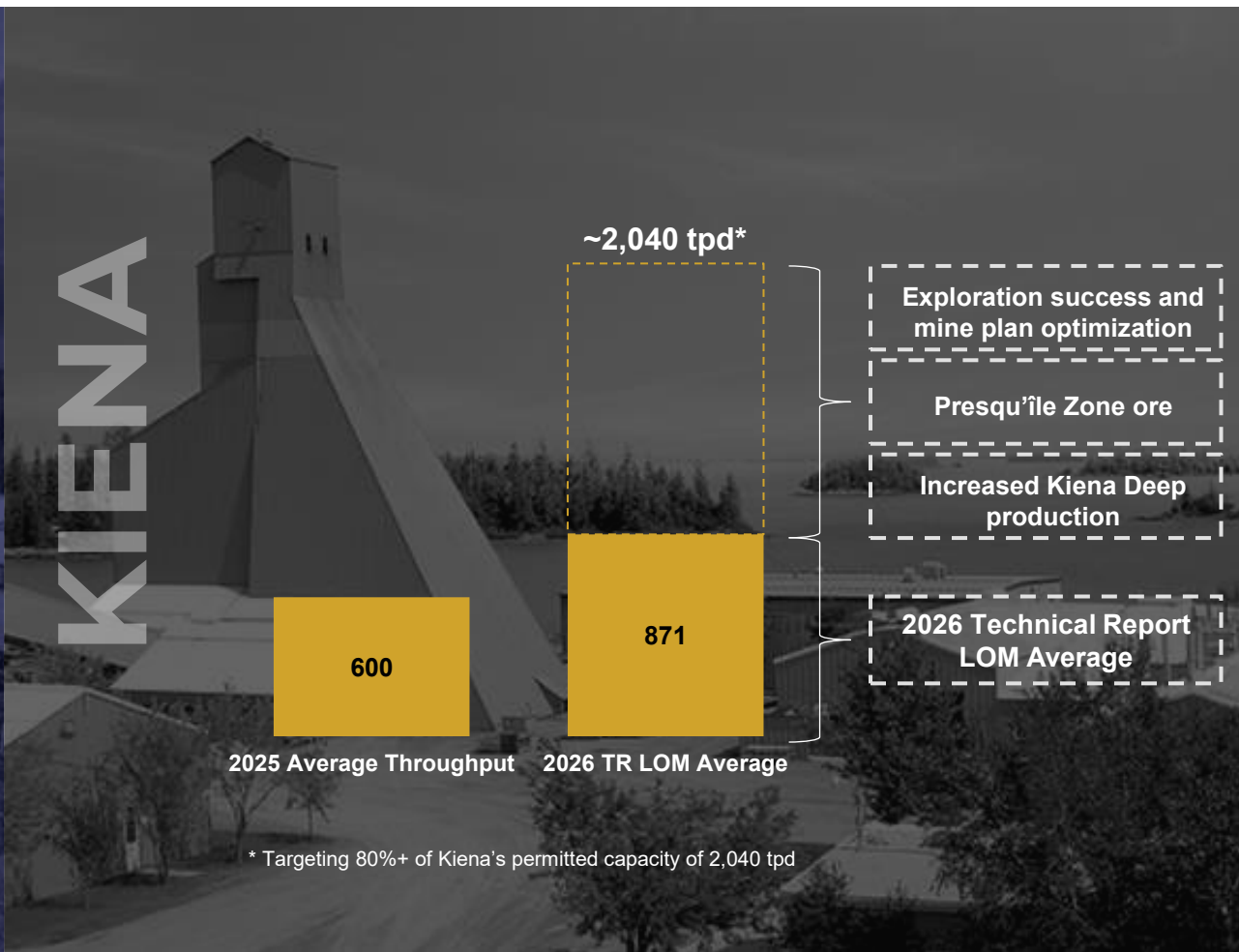
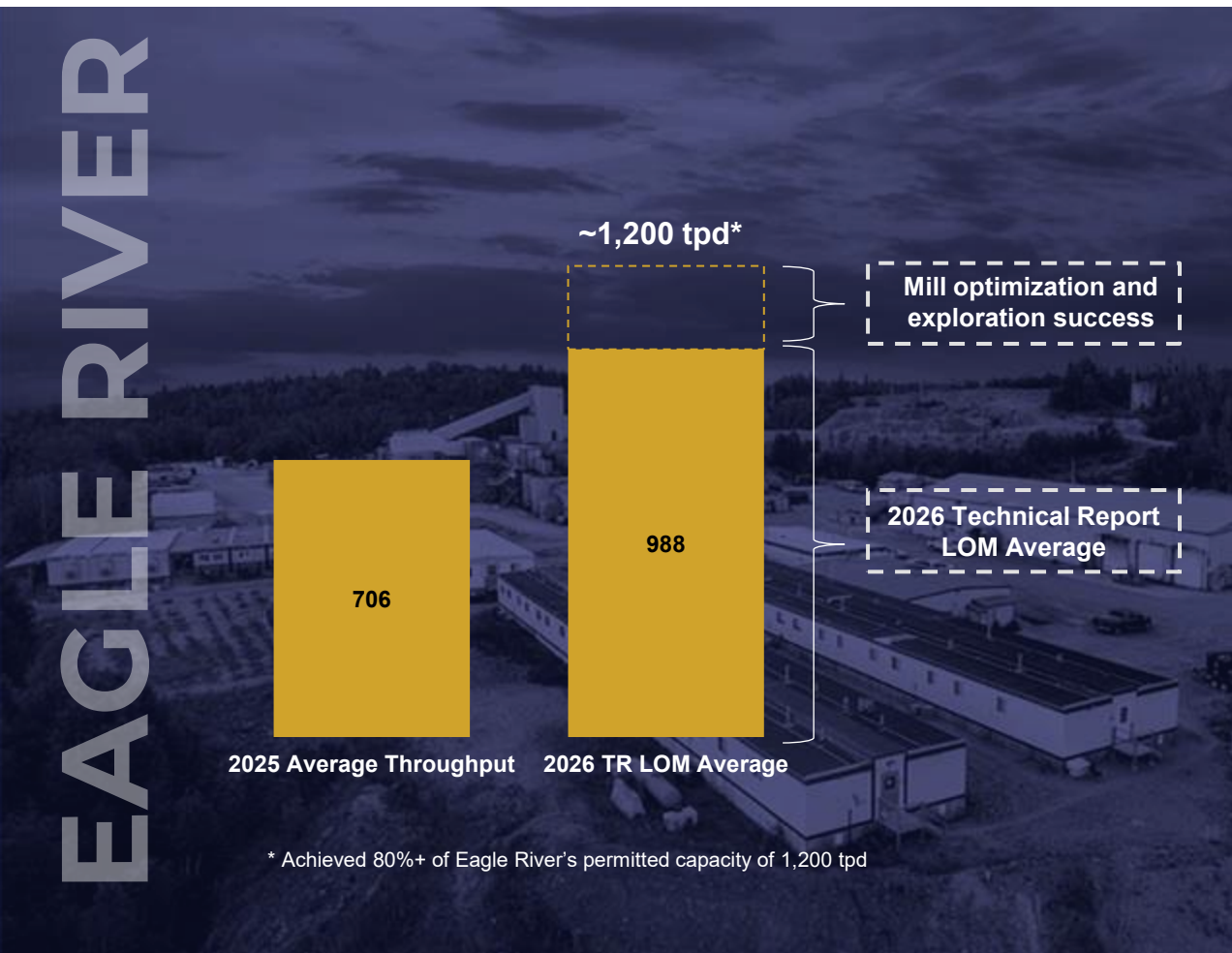
3. TSX large caps include the following: Agnico, Alamos, Barrick, Endeavour, Kinross and Lundin Gold

4. Includes gold reserve grade only and does not include byproduct credits or non-gold assets

5. Based on calculations performed by CIBC using data from FactSet

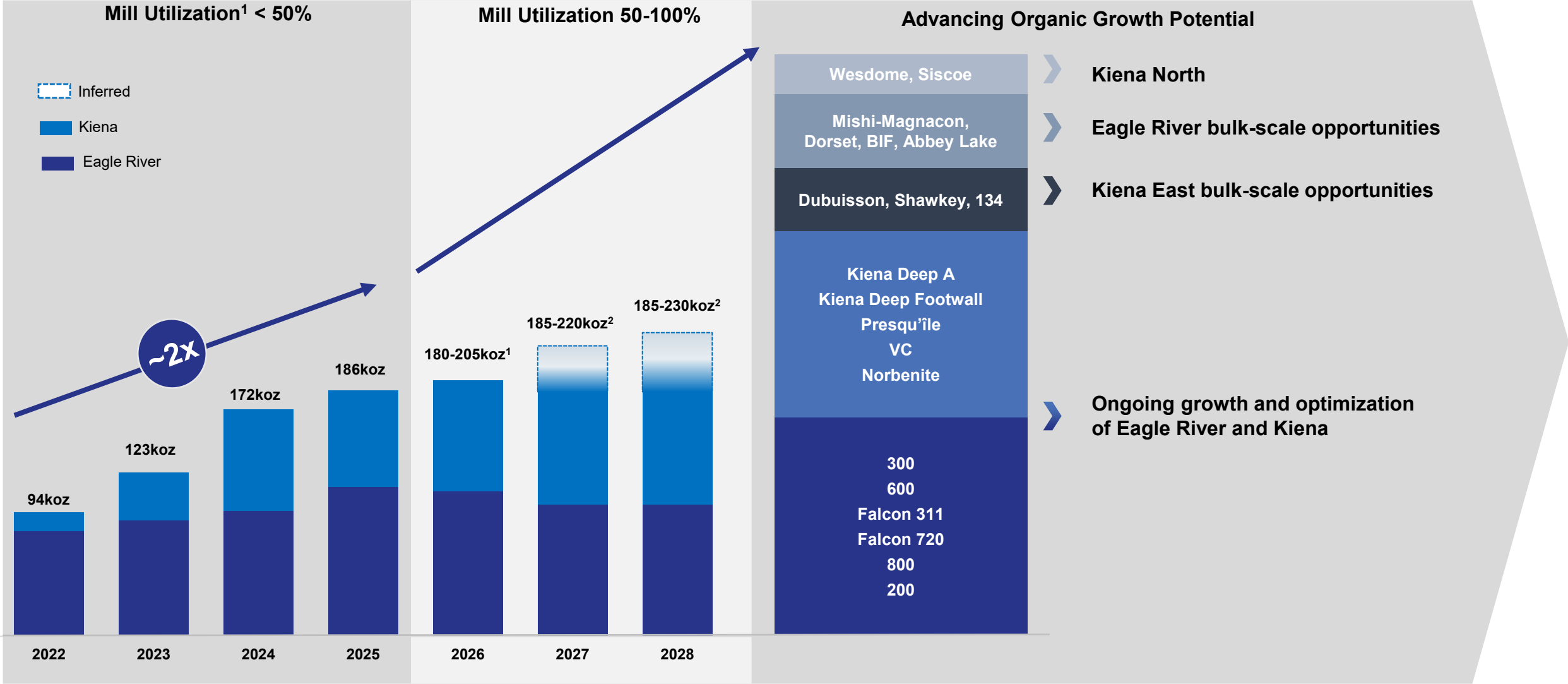
6. Based on S&P Capital IQ consensus estimates (July 31, 2026)

Delivering Value Through Organic Fill-the-Mill Strategy



Beginning to Unlock Value Across Underexplored Land Packages

Illustrative Production Growth Profile



1. Overall equipment effectiveness of mill measured as utilization / available time
2. Production guidance for 2026-2028 – see Company's press release dated June 24, 2026

Exploration Targets Support Growth

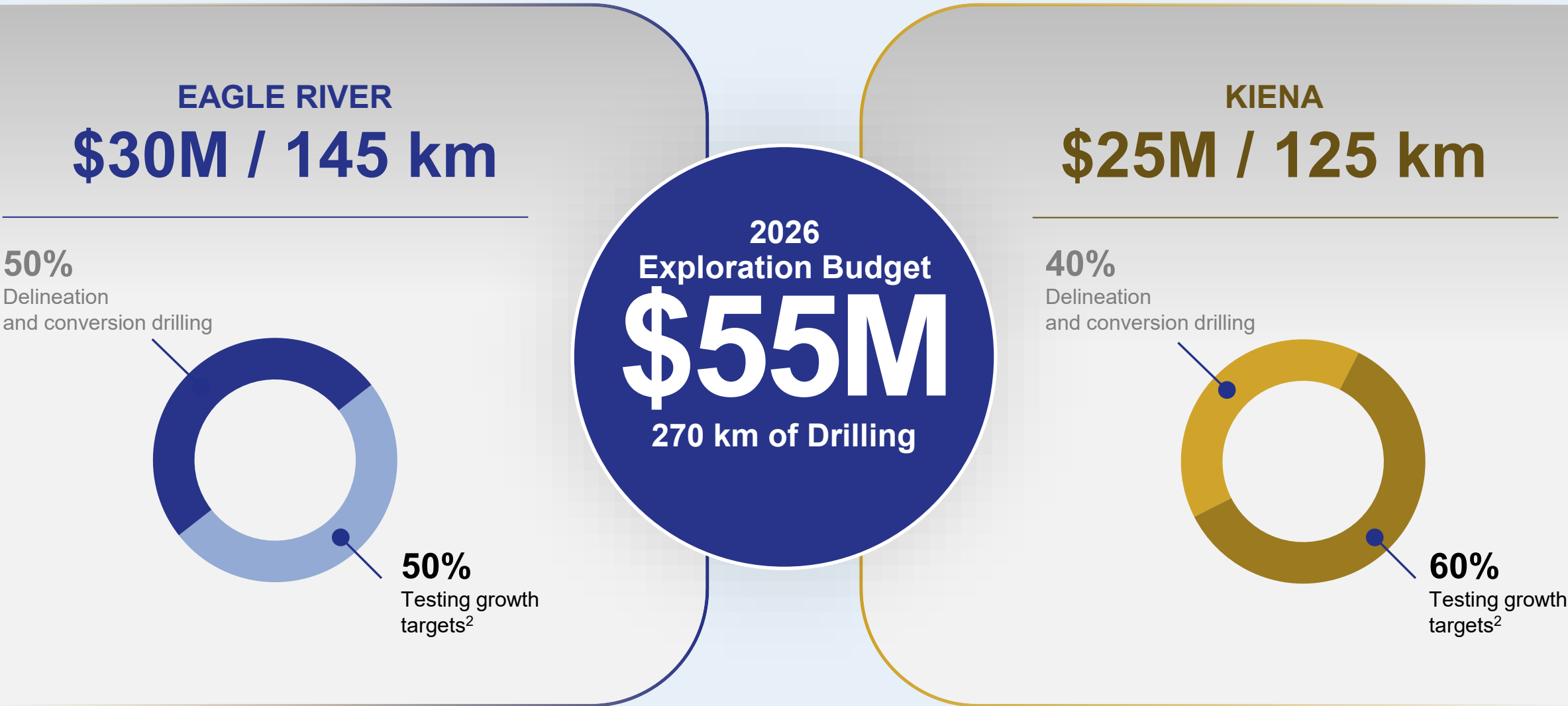
Exploration Targets¹

2.4 – 6.3 Moz Au

Approximately 27.1 to 40.0 Mt from targets grading 2.7 – 4.9 g/t for an exploration target potential of 2.4 – 6.3 Moz Au

1. The statements relating to the Company's exploration targets provided herein, including potential grade and quantity are conceptual in nature only since there has been insufficient exploration to define a mineral resource, as defined by NI 43-101 and it is uncertain if further exploration will result in the target being delineated as a mineral resource. The reported ranges represent the aggregation of multiple individual exploration targets that may be spatially separated and are not intended to represent a single continuous mineral deposit. Detailed tonnage, grade, and contained gold ranges for the individual exploration targets included in each category are provided in more detailed tables below. Grade ranges are not reported on an aggregated basis in this table, as combining minimum and maximum grades from multiple independent Exploration Targets would not provide a meaningful representation of the aggregated targets. Grade ranges for each individual Exploration Target are presented in the detailed tables below in accordance with NI 43-101 disclosure requirements.

Multi-Year Exploration Strategy¹ Focused on Growth and Discovery



1. 2024 - \$36M (189 km), 2025 - \$39M (207 km), 2026 - \$55M (270 km)
2. Growth targets defined as outside of existing mineralized wireframes

Vision: Growing a Value-Driven Mid-Tier Gold Producer

Delivering on Initiatives

- ✓ Established path to fill the Eagle River mill by 2027
- ✓ Replaced high-grade material at Kiena
- ✓ Extended portfolio reserve life

Upside Potential

- ✓ Converting and expanding high-grade resources
- ✓ Enhance execution and improve productivity
- ✓ Open pit and bulk tonnage opportunities
- ✓ New discoveries

Value Creation and Growth

- ✓ Experienced team focused on value creation
- ✓ Resilient margins
- ✓ Ongoing capital returns
- ✓ Disciplined M&A



2026 Marks a New Chapter for Wesdome

Year 2 of multi-year exploration
program supported by
270 kilometres of drilling in 2026

Reinvesting in the
business with \$205
million total capex

2026

Returning capital to
shareholders through
dividend and share buyback

Generating robust
free cash flow

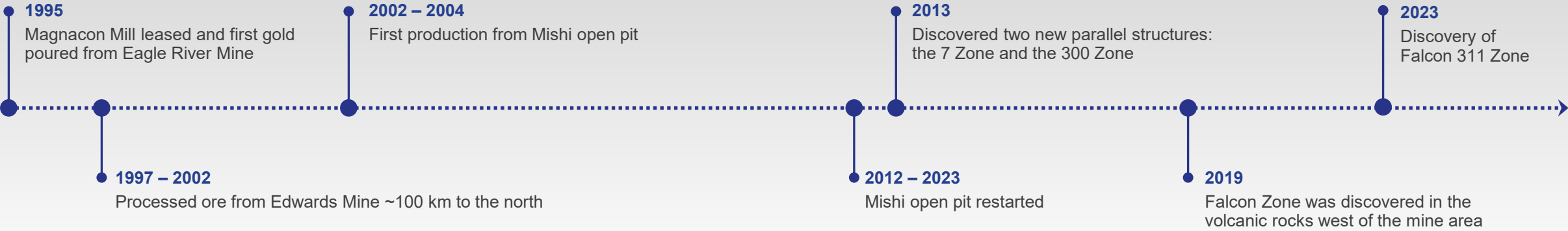
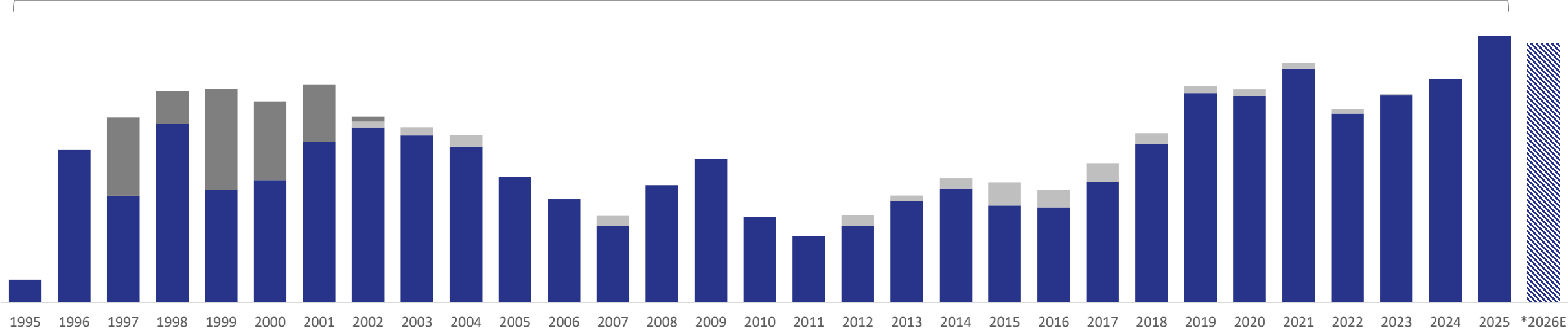
Eagle River

Wawa, Ontario



2+ Million Ounces of Gold Production at Eagle River Since 1995

- Eagle River (1995-2025): 5.5M tonnes averaging 10.6 g/t Au for production of ~1.9Moz
- Edwards Mine (1997-2002): 390,000 tonnes averaging grade of 11.2 g/t Au for production of 140,000 oz
- Mishi Mine (2002-2023): 936,000 tonnes averaging 2.2 g/t Au for production of 67,300 oz

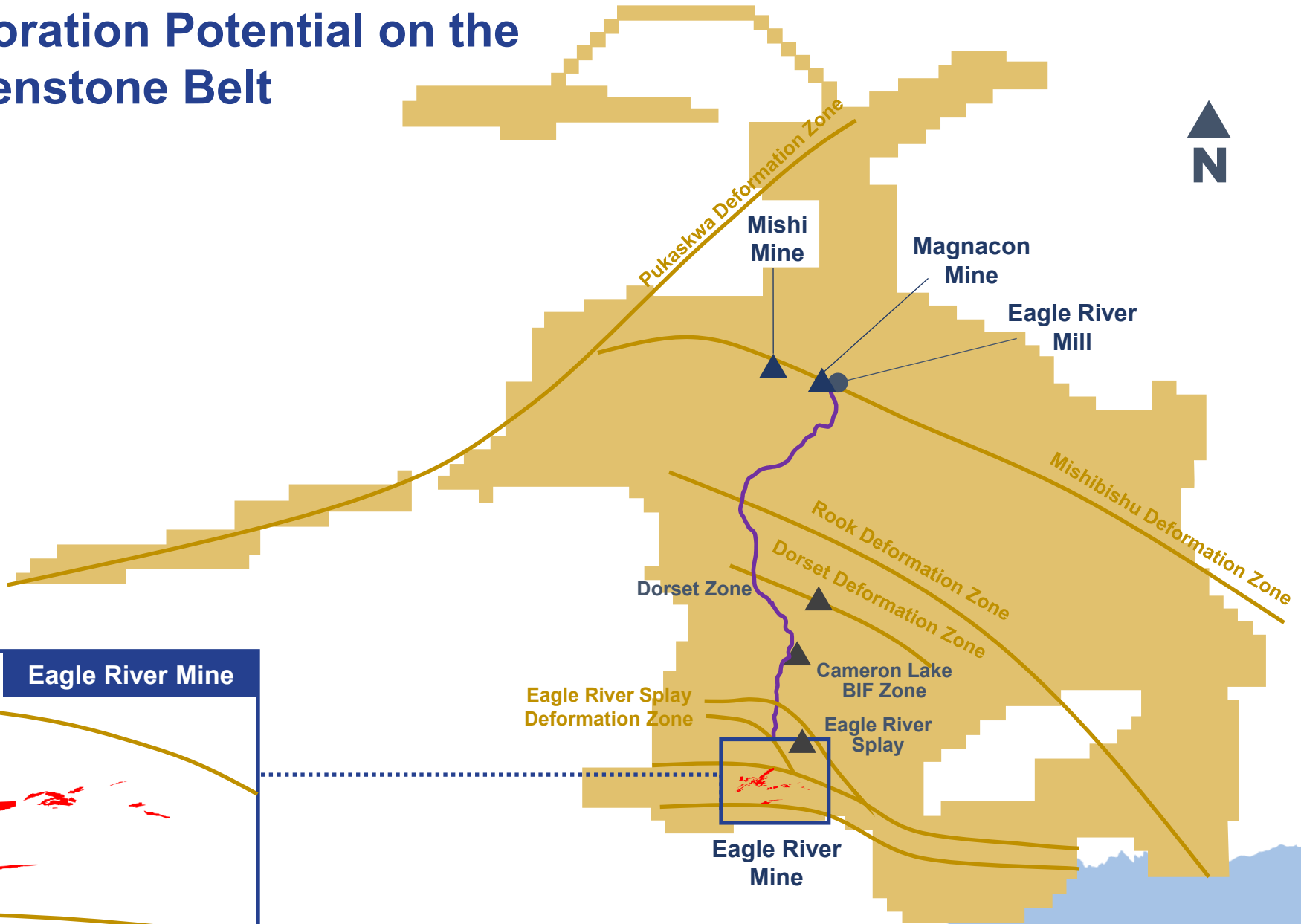
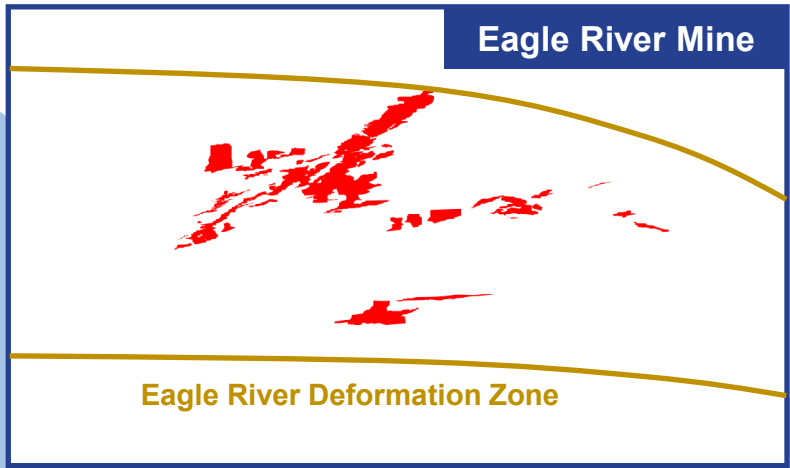
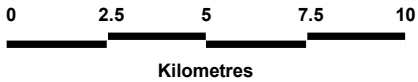


* Midpoint of 2026 guidance of 105,000-115,000 ounces

Northern Ontario – An Attractive Region for Gold Production



400 km² of Exploration Potential on the Mishibishu Greenstone Belt

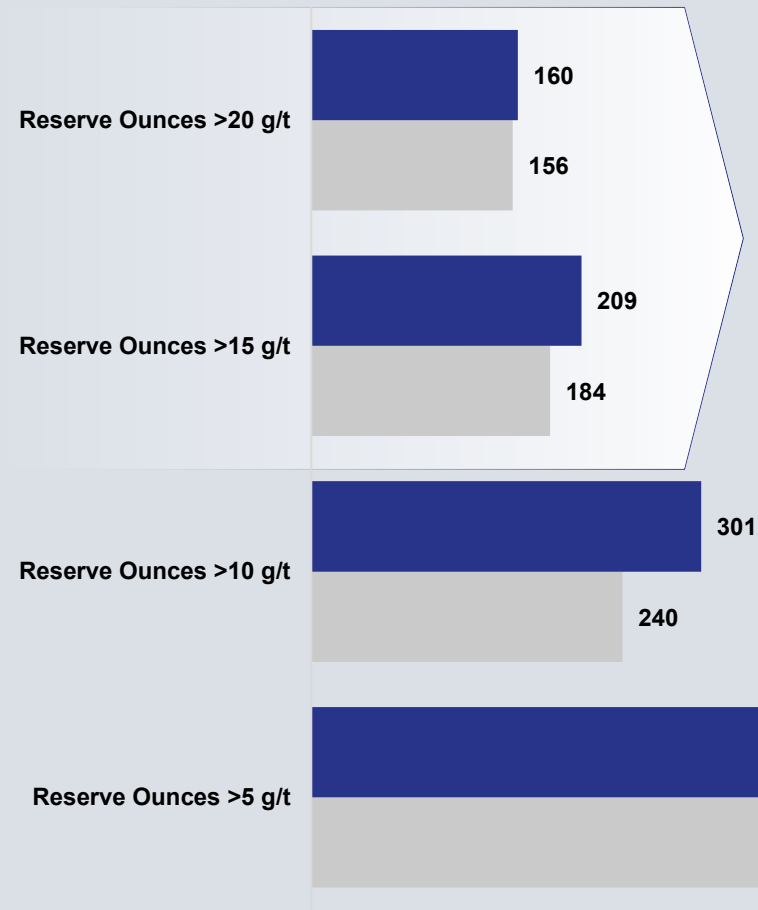


High-Grade Core of Eagle River Continues to Grow

Reserve Grade Distribution

koz

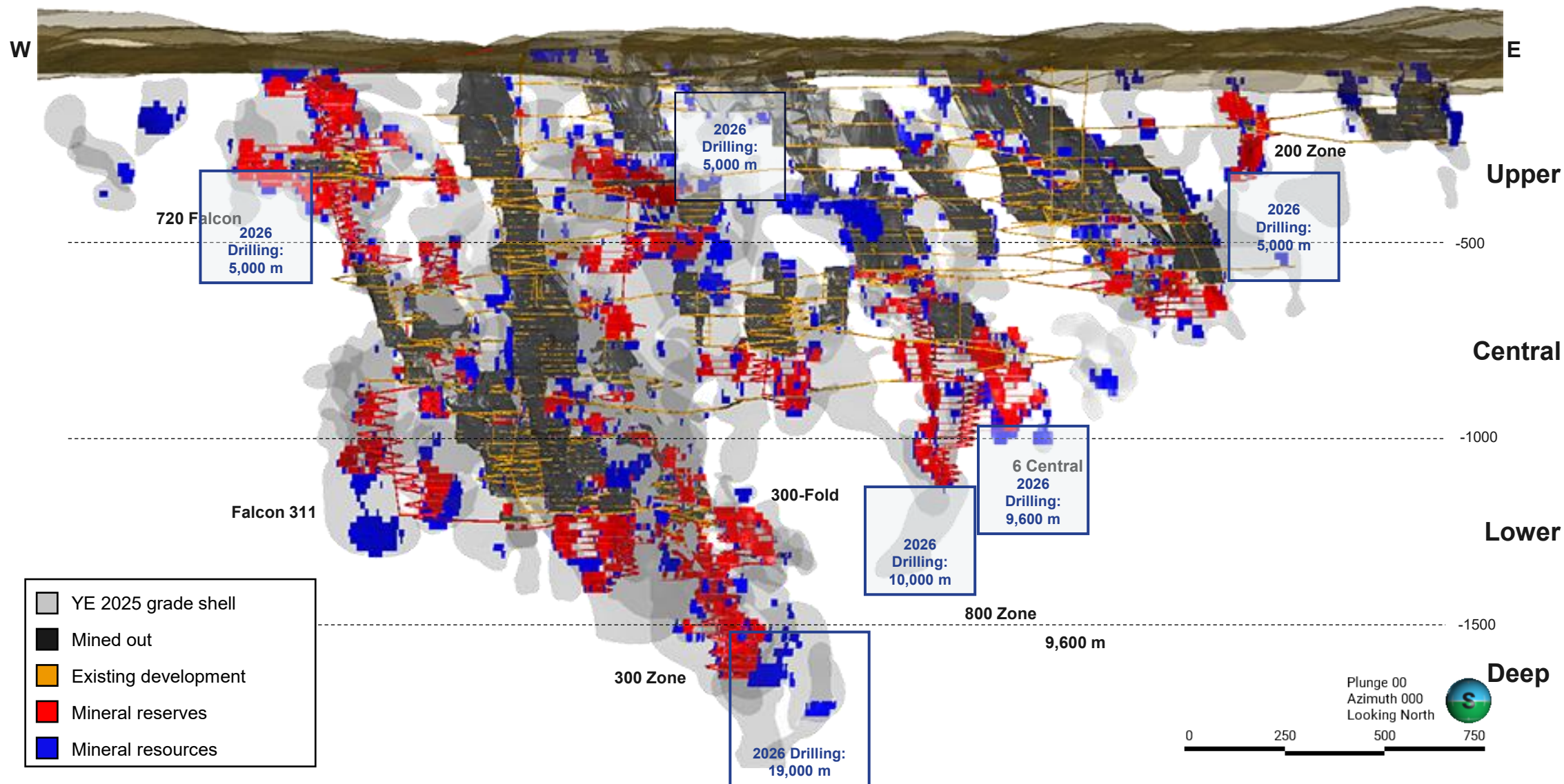
■ Mineral Reserve - 2025 ■ Mineral Reserve - 2024



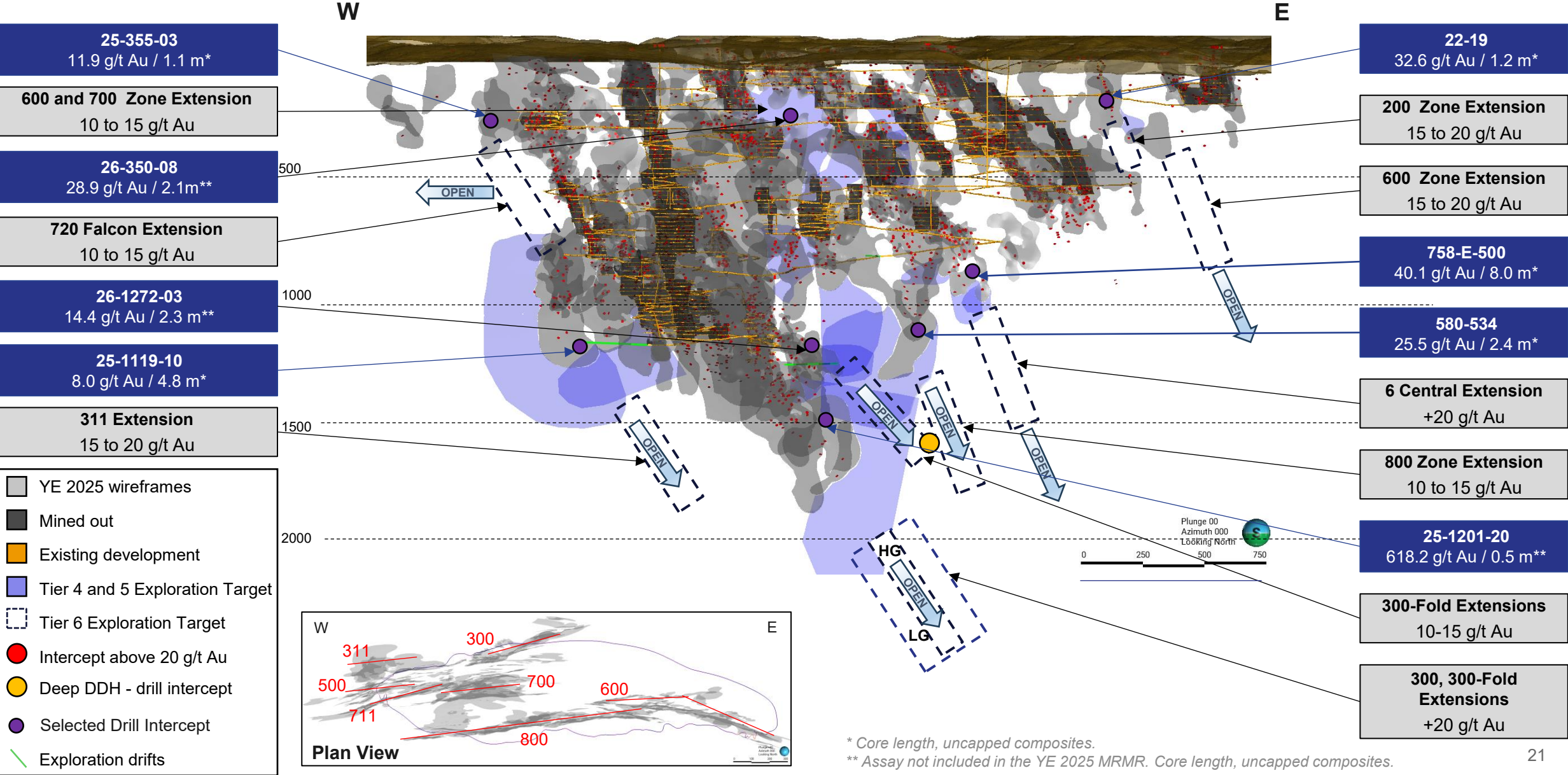
Eagle River has proven track record of replacing high-grade beyond the 300 Zone



Drilling High-Grade Zones in 2026

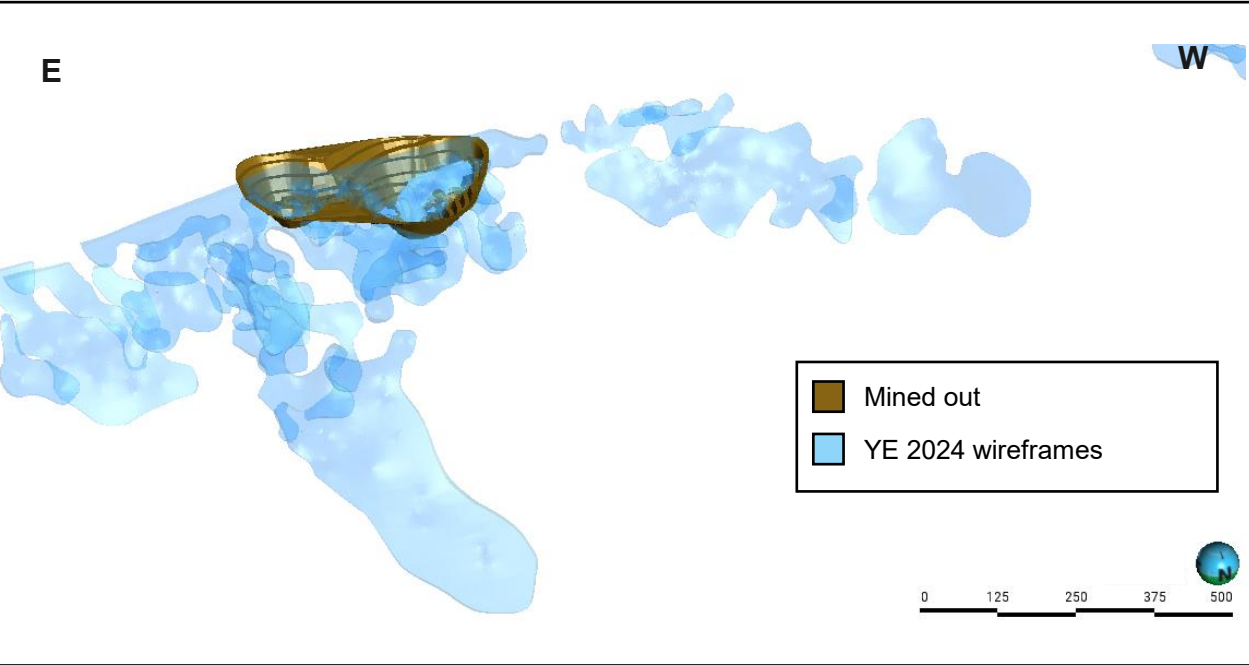


Eagle River – Open at Depth with Potential High-Grade Continuity

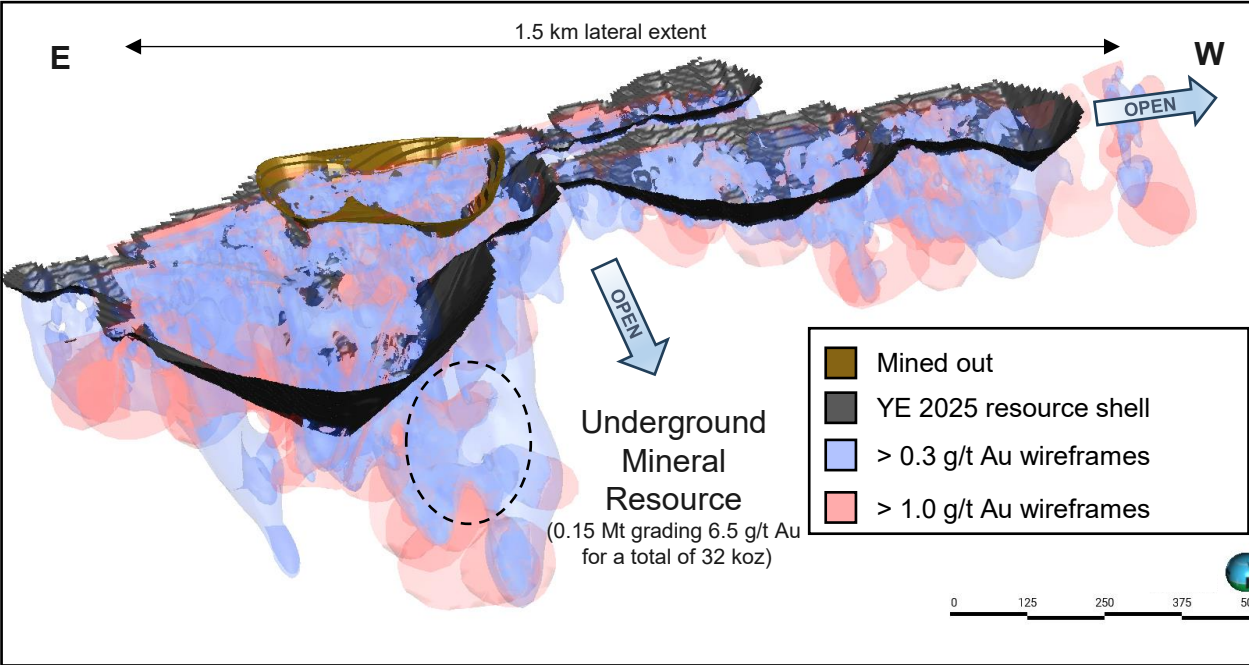


Mishi Resource Demonstrating Growth Potential

2024 Year-End Grade Shells



2025 Year-End Grade Shells



Inferred Mineral Resource Sensitivity to Gold Price

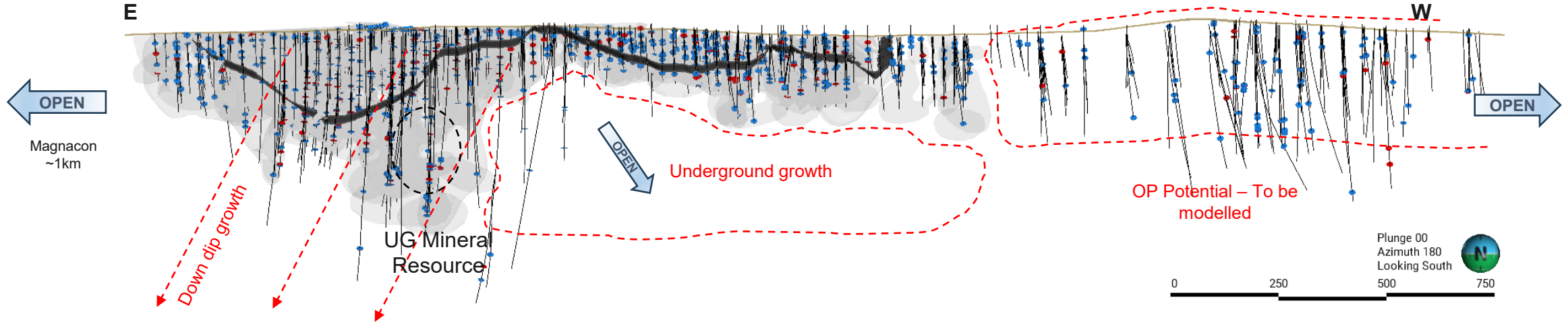
Price	Cut-off (Au g/t)	Tonnes (kt)	Au (g/t)	Au (koz)
\$2,100	0.55	11,487	1.4	523
\$2,300	0.50	14,455	1.3	609
\$2,500	0.46	17,333	1.1	644

Resource Pit Parameters

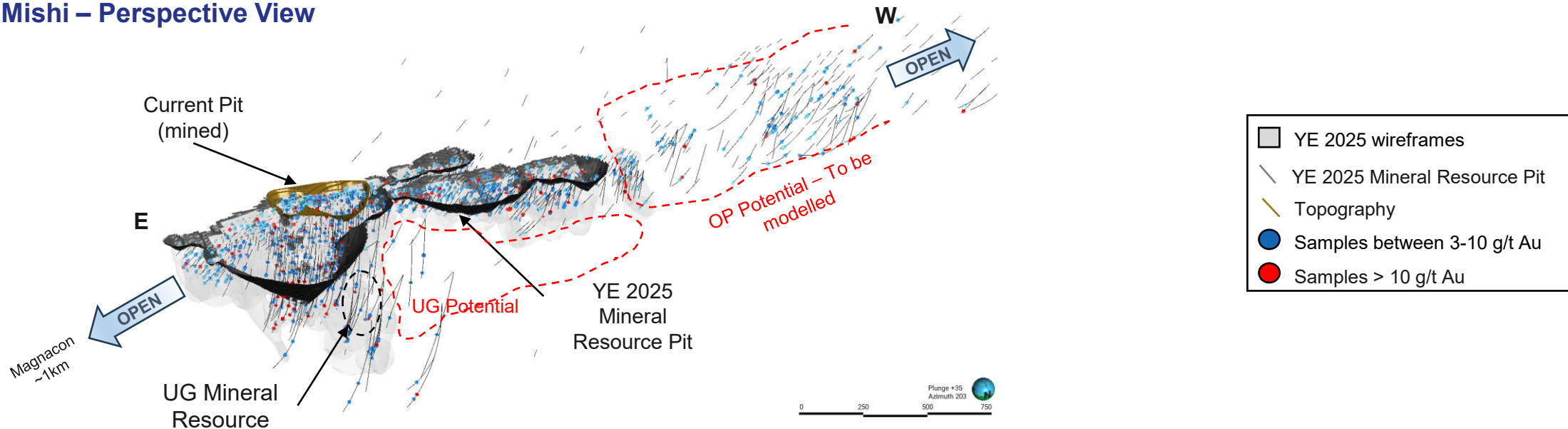
Parameters	
Geometallurgical recovery	82%
Mining cost	US\$5 / tonne
Processing cost	US\$40 / tonne
Strip ratio	5.1-5.3 to 1

Mishi – A High-Potential Discovery Opportunity

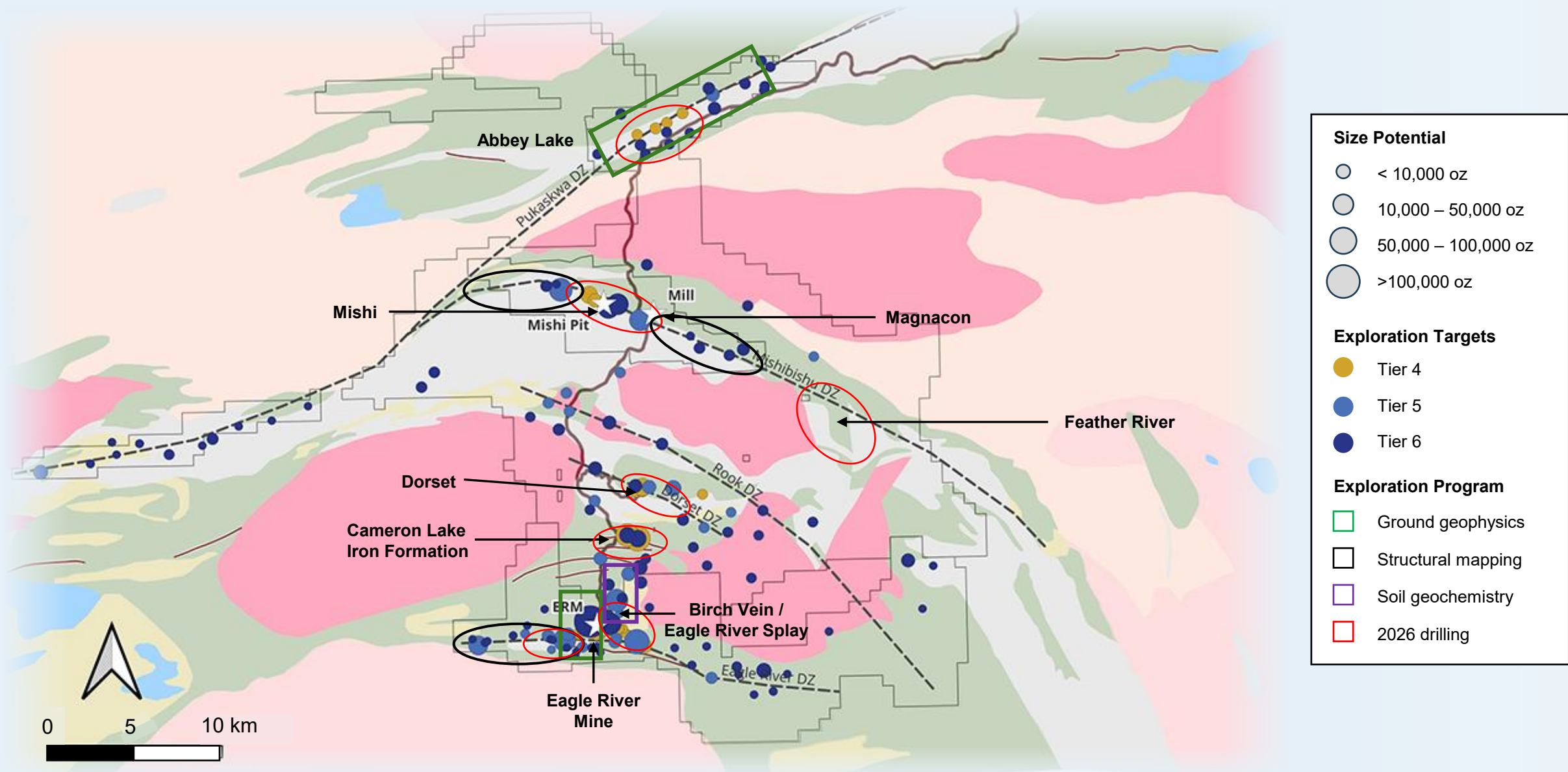
Mishi – Longitudinal View



Mishi – Perspective View

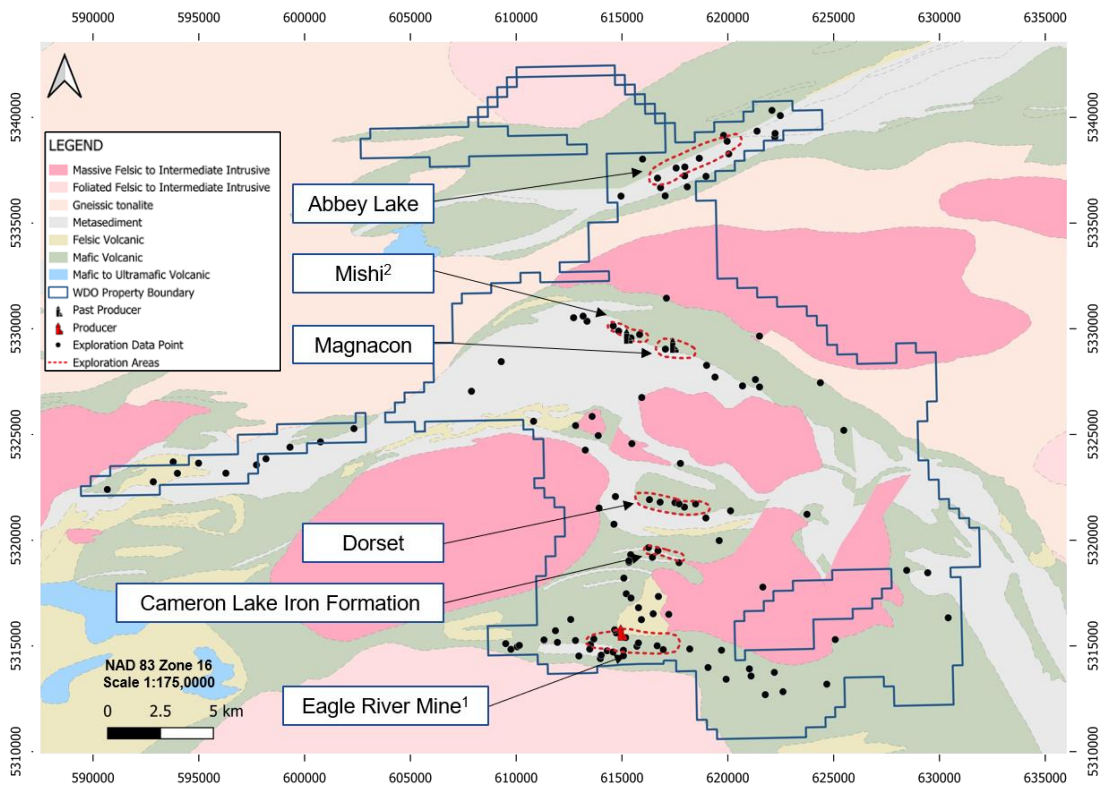


100+ Targets With More than 145,000 Metres of Drilling Planned for 2026



Eagle River Exploration Targets

Map of Eagle River Property Showing Exploration Targets



- Notes to Map (above)
- Eagle River Mine refers to the location of the mine, as well as the In-Shell Potential, Near-Shell Extensions, Near-Shell High-Grade Extensions, and High-Grade Corridor exploration targets.
 - Mishi refers to the location of the historical Mishi mine, as well as the Mishi deep targets and Mishi near surface exploration targets.
 - The exploration targets presented herein were derived from an evaluation of 164 individual exploration opportunities identified across the Eagle River property. Thirty of these opportunities were grouped and aggregated to define the reported exploration targets.

Exploration Target Ranges for Eagle River

Category	Exploration Target	OP/UG	Tier	Tonnage	Grade	Gold
				(kt)	(g/t Au)	(koz)
Near Mine Exploration Targets	In-Shell Potential	UG	4	350-550	5.0-9.0	60-160
	Near-Shell Extensions	UG	5	1,000-1,900	8.0-11.0	260-660
	Near-Shell High Grade Extensions	UG	5	120-180	16.0-21.0	60-120
	High-Grade Corridor Targets	UG	6	700-1,050	22.0-26.0	490-880
	Subtotal			2,170-3,680	12.5-15.5	870-1,820
Historical Mine and Advanced Exploration Targets	Magnacon	UG	4	1,500-2,100	3.0-7.0	140-470
	Mishi Deep Targets (T4)	UG	4	350-600	3.5-4.5	40-90
	Mishi Deep Targets (T6)	UG	6	180-260	4.5-6.5	30-50
	Mishi Near Surface	OP	5	2,800-4,000	1.5-2.5	140-330
	Subtotal			4,830-6,960	2.2-4.2	350-940
Greenfield Exploration Targets	Cameron Lake Iron Formation	OP	4	9,100-13,000	0.6-0.9	180-370
	Dorset	OP	4	3,200-4,650	0.9-1.4	90-210
	Abbey Lake	OP	5	950-1,350	1.5-2.5	50-110
	Subtotal			13,250-19,000	0.7-1.1	320-690
TOTAL EAGLE RIVER MINE				20,150-29,640	2.4-3.6	1,540-3,450

- Note to Table (above)
- The potential quantity and grade of the exploration target are conceptual in nature. There has been insufficient exploration to estimate and define a mineral resource, as defined by *National Instrument 43-101 Standards of Disclosure*, and it is uncertain if further exploration will result in the target being delineated as a mineral resource.
 - An exploration target is used to provide a conceptual estimate of the potential quantity and grade of a mineral deposit, based on known and additional limited geological evidence. It is an early-stage assessment that will help to guide further exploration, but it is not a mineral resource or and should not be treated as such. The exploration target is based on the Company's interpretation of multiple datasets across 164 identified targets.
 - Tonnage, grade, and contained gold ranges have been rounded for presentation purposes. Minor differences may occur due to rounding and, therefore, the reported contained gold values may not reconcile with the reported tonnage and grade ranges.
 - Grade ranges reported for the subtotal and total exploration target lines were calculated as tonnage-weighted average grades using the corresponding minimum and maximum tonnage and grade estimates for the individual exploration targets included in each aggregation.

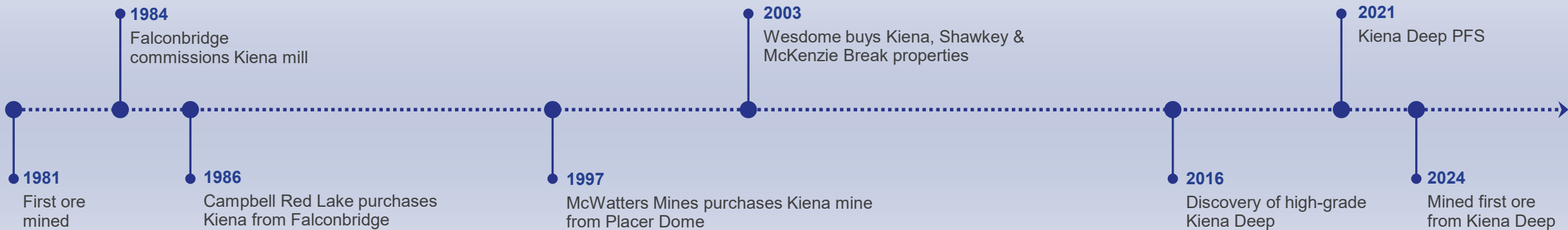
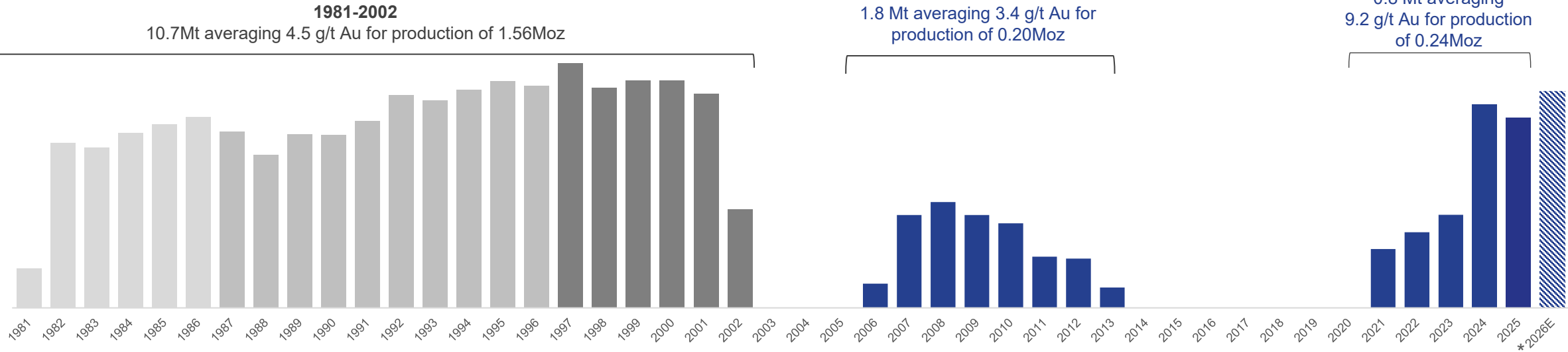
Kiena

Val-d'Or, Quebec



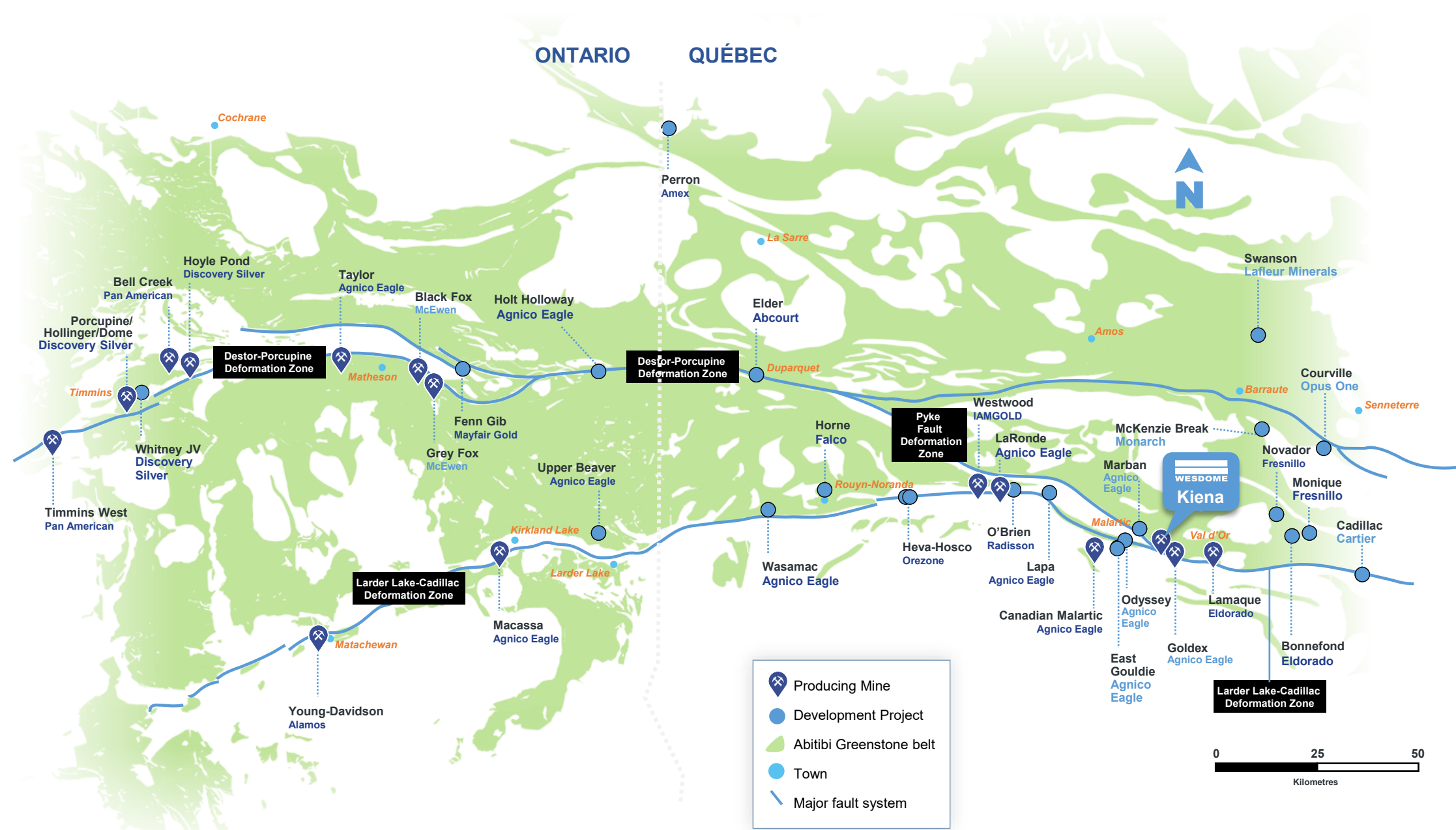
Decades in Operation with 2+ Million Ounces of Gold Produced

Kiena Production

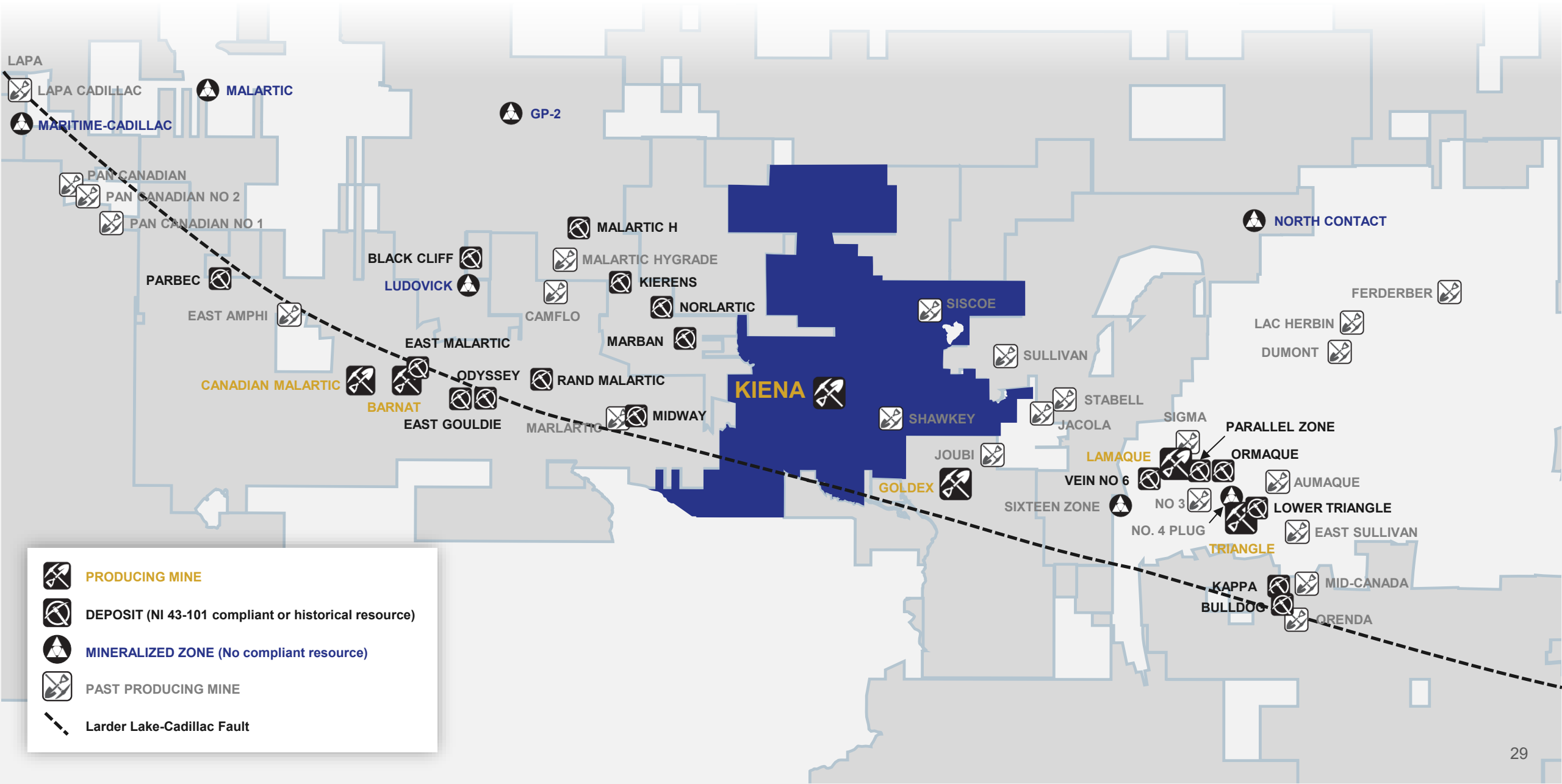


* Midpoint of 2026 guidance of 75,000-90,000 ounces

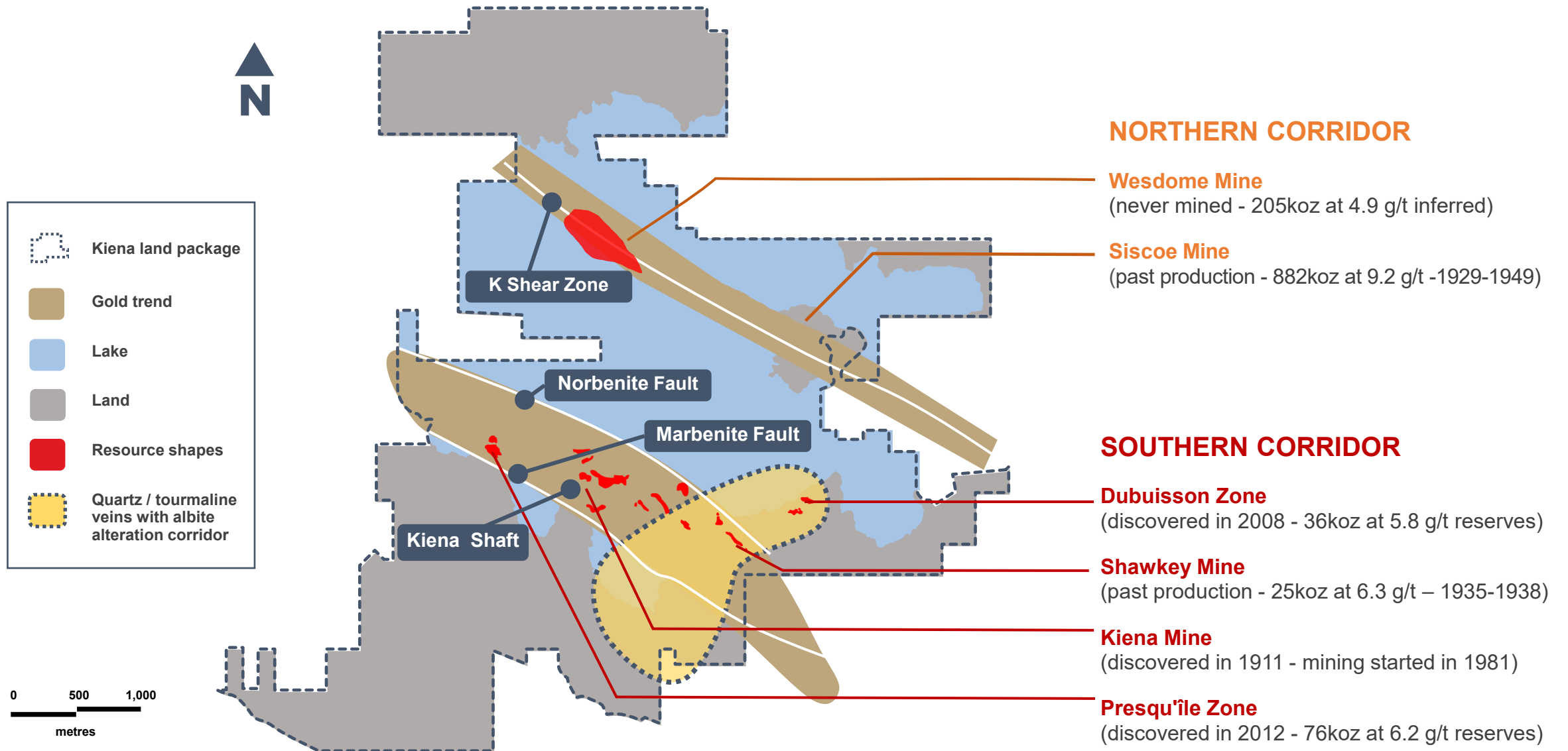
Abitibi Greenstone Belt Hosts Prolific Gold Region



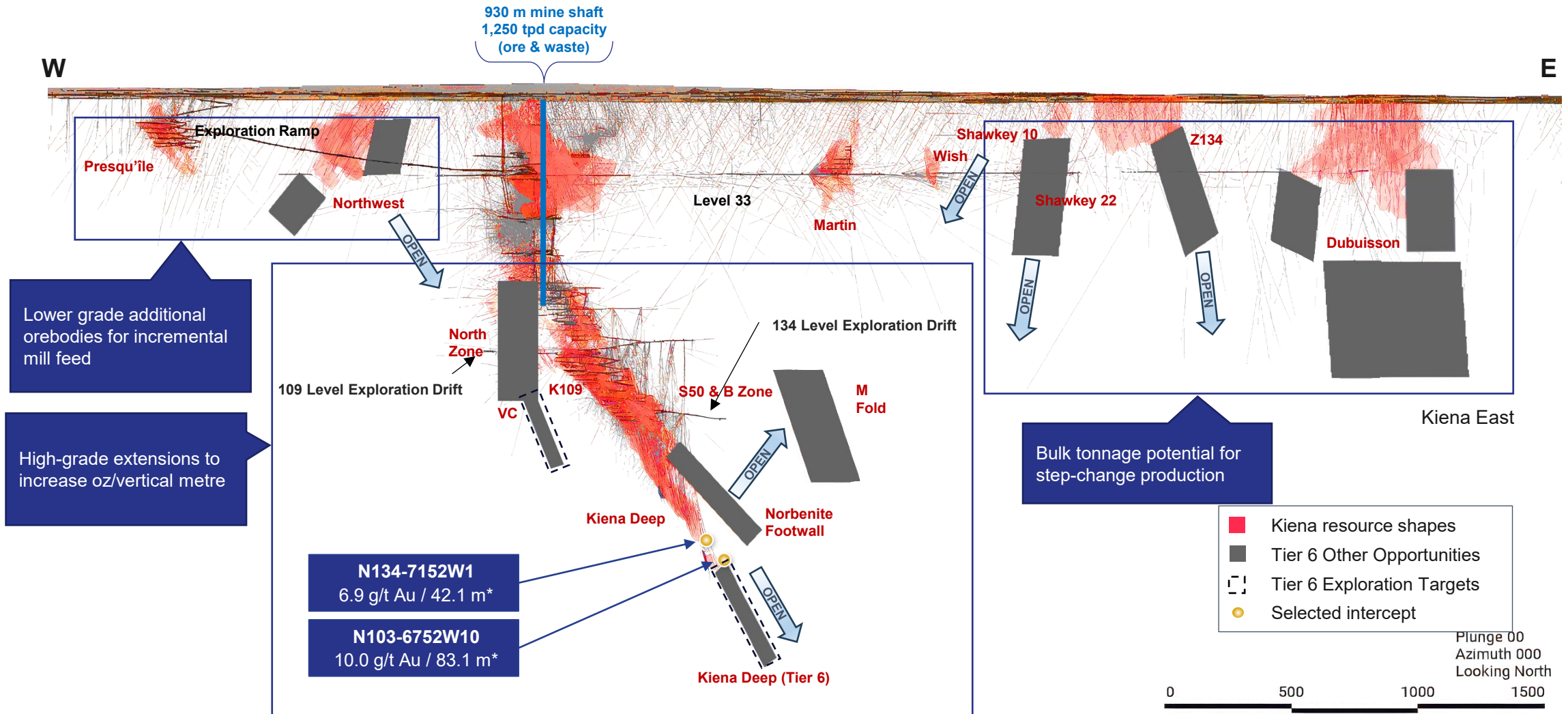
Kiena – Underexplored and Surrounded by Multiple World-Class Deposits



Largely Unexplored Prolific Land Package at Kiena



Kiena – Open at Depth, High-Grade Deep Extensions and Near-Mine Targets

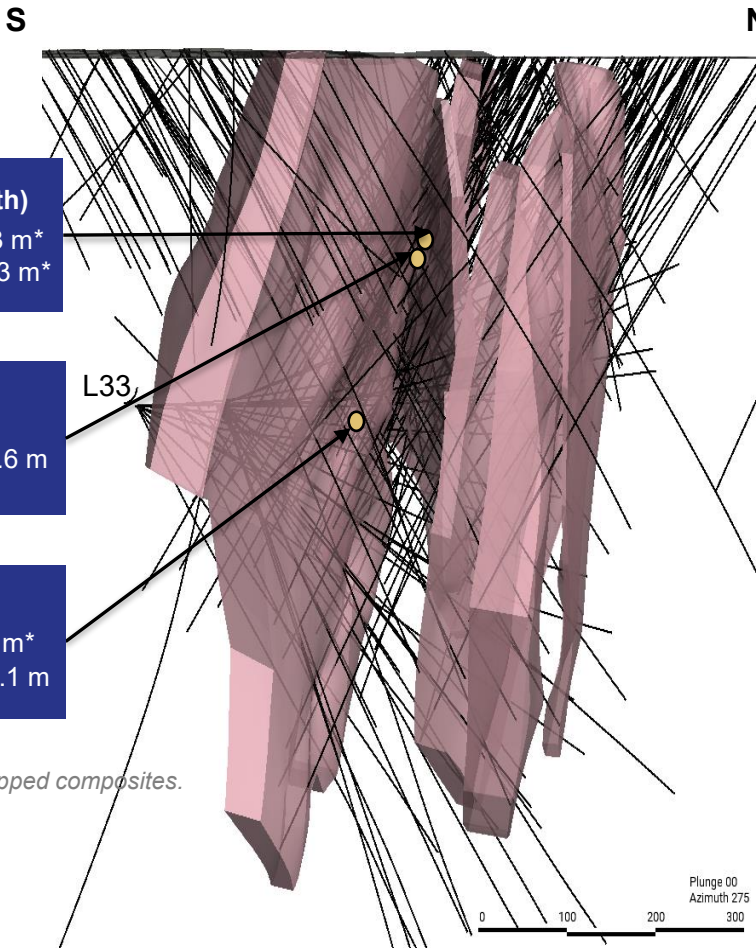


* Core length, uncapped composites.

Bulk Tonnage Potential at Dubuisson

Dubuisson - Looking North

Dubuisson wireframes Drill trace Select intercept



DB-25-064 (North)
8.1 g/t Au over 9.3 m*
10.7 g/t Au over 9.3 m*

DB-25-051
23.0 g/t Au over 2.6 m

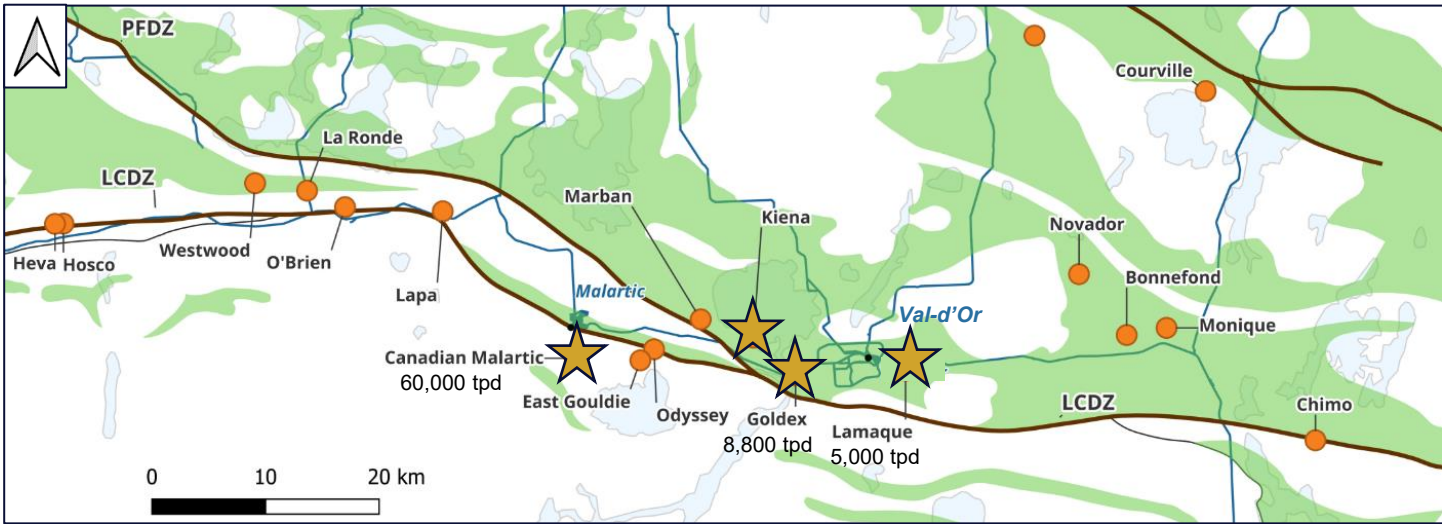
DB-25-068
4.1 g/t Au / 25.8 m*
Incl. 6.1 g/t Au / 6.1 m

* Core length, uncapped composites.

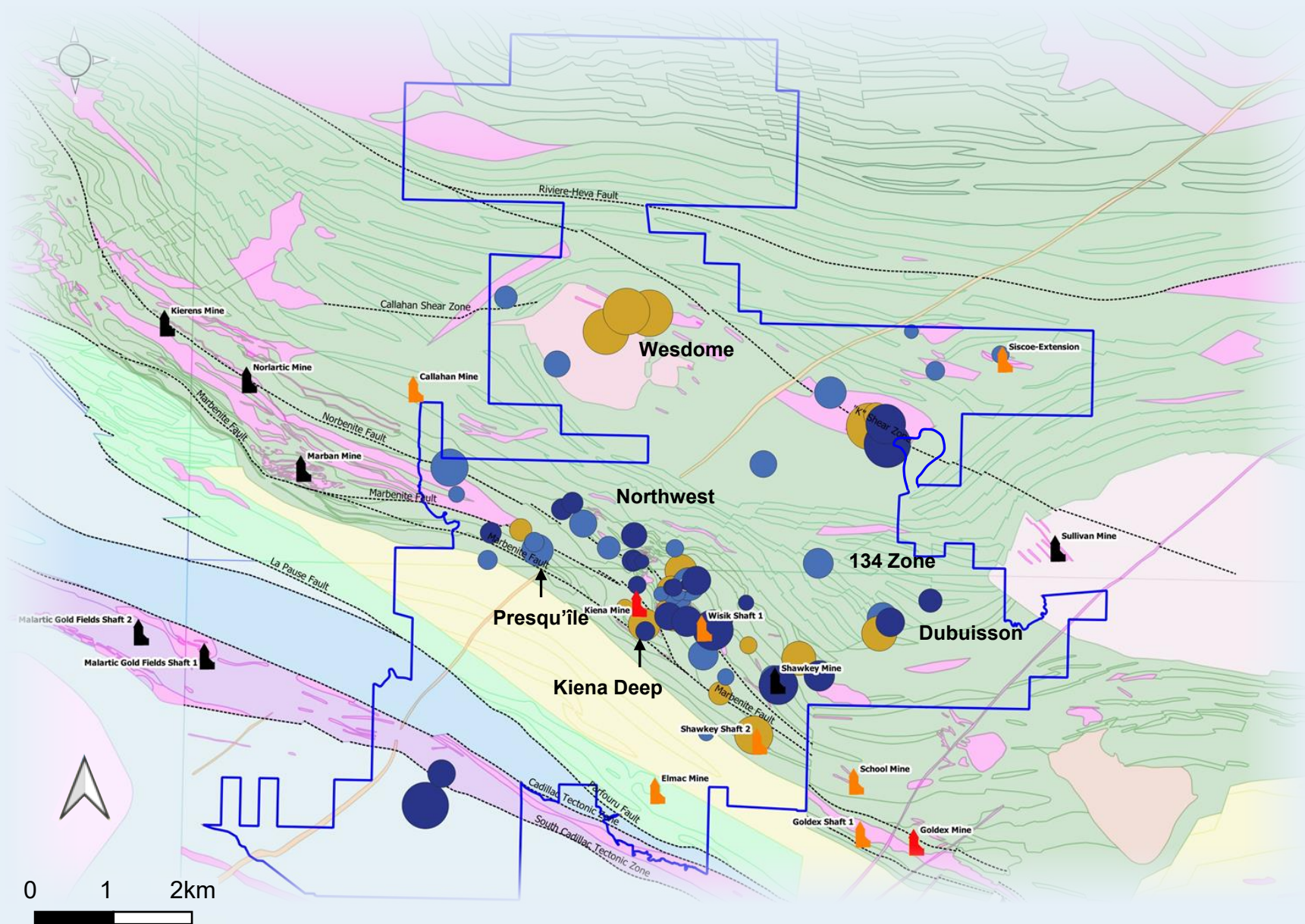
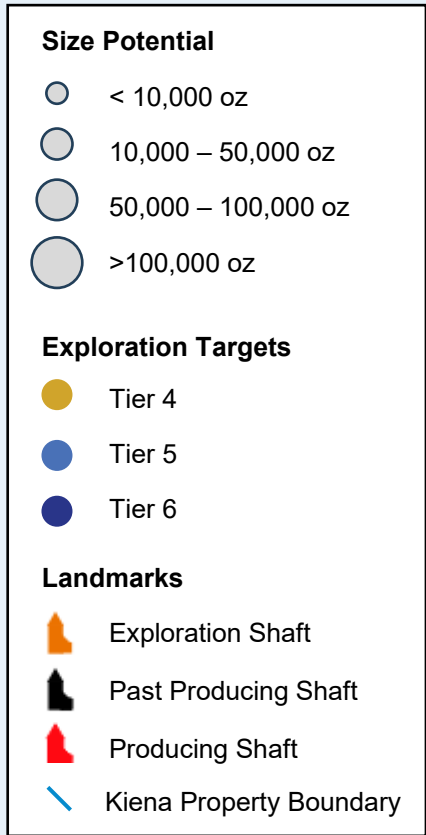
Conceptual modelling suggests the potential for significantly larger mining widths and increased mineable inventory compared to the current selective mining approach. Under a conceptual bulk-mining scenario using a 1.0 g/t Au cut-off grade, the interpreted mineralized volume has an average grade of approximately 2.4 g/t Au and encompasses approximately 3.5 times more tonnage and 1.5 times more contained ounces than the YE 2025 grade shells.

Regional Map – Val-d’Or

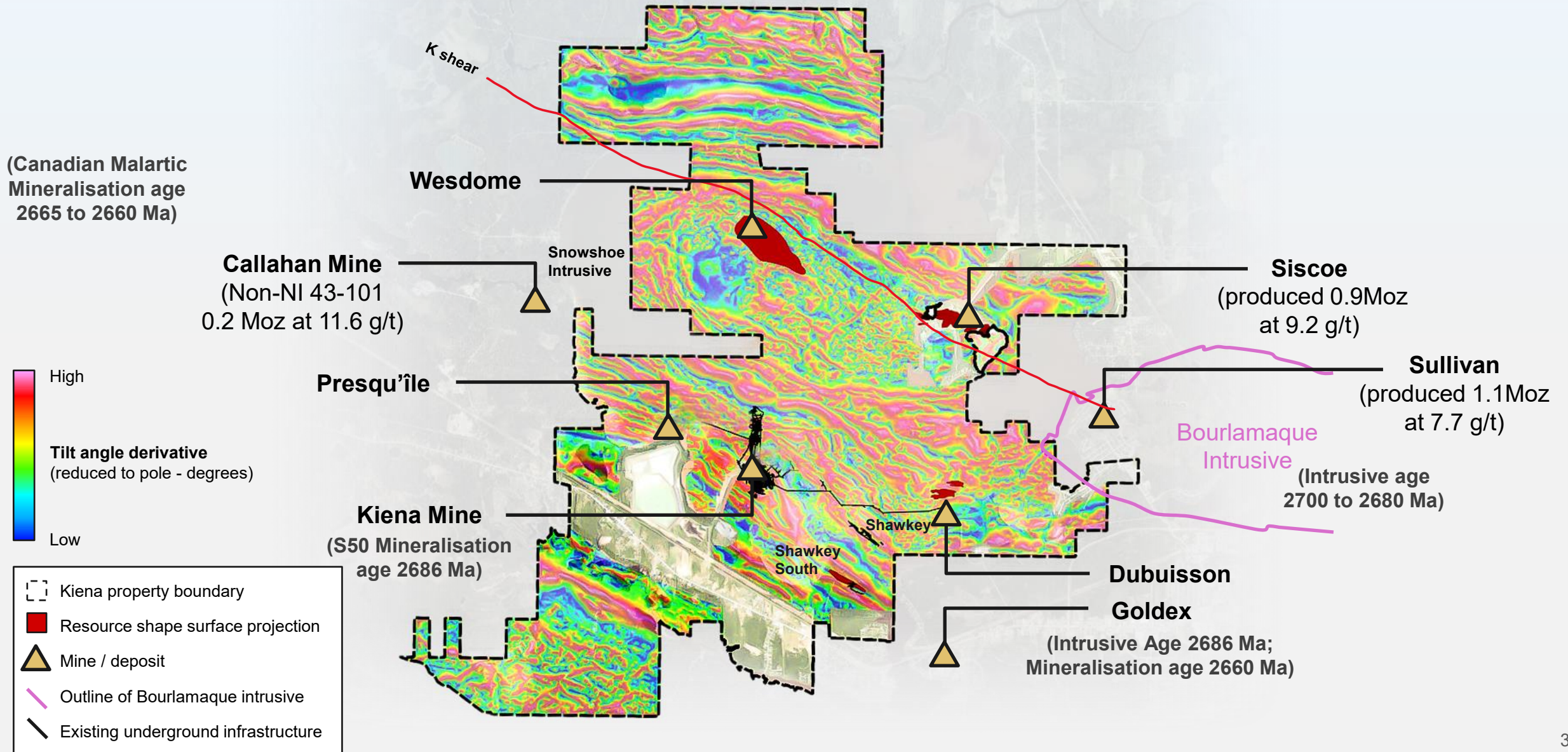
★ Regional Mills ● Regional Deposits



Extensive Regional Exploration Targets Identified at Kiena

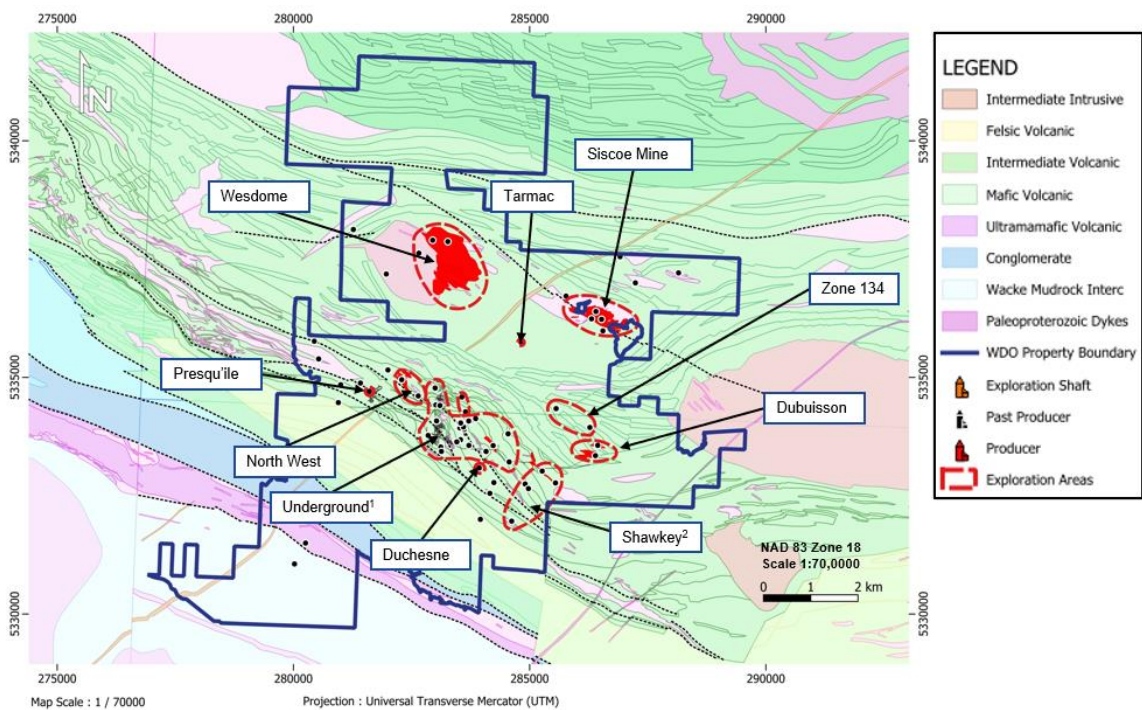


Property-Wide Geophysics Highlights Multiple High-Priority Targets



Kiena Exploration Targets

Map of Kiena Property Showing Exploration Targets



- Notes to Map (above)
- Underground refers to the location of the main mining activities at the Kiena property, as well as the near mine, Norbenite Footwall, VC, and K109 exploration targets.
 - Shawkey refers to the location of the Shawkey 22 and Shawkey 10 exploration targets.
 - The exploration targets presented herein were derived from an evaluation of 63 individual exploration opportunities identified across the Kiena property. Twenty-five of these opportunities were grouped and aggregated to define the reported exploration targets.

Exploration Target Ranges for Kiena

Category	Exploration Target	Tier	Tonnage	Grade	Gold
			(kt)	(g/t Au)	(koz)
Near Mine Exploration Targets	Norbenite Footwall	5	560-800	7.0-12.0	130-310
	Kiena Deep (Tier 5)	5	100-300	6.7-24.0	20-230
	Kiena Deep (Tier 6)	6	120-370	10.0-13.2	40-150
	Northwest	5	350-500	4.0-7.5	45-120
	Dubuisson	5	900-1,300	2.4-7.9	70-325
	VC	6	170-240	5.2-7.3	30-55
	Presqu'île	5	140-200	2.1-14.0	10-90
	K109	4	40-60	3.7-5.7	5-10
	Subtotal		2,380-3,770	4.5-10.8	350-1,290
Historical Mine and Advanced Exploration Targets	Siscoe Mine	4	960-1,400	8.3-11.7	250-520
	Wesdome	4	2,500-3,600	2.0-6.6	160-760
	Shawkey 22	5	580-830	3.0-5.0	55-135
	Shawkey 10	4	260-310	4.0-9.5	35-115
	Subtotal		4,300-6,140	3.7-7.7	500-1,530
Greenfield Exploration Targets	Duchesne	5	220-310	2.0-5.0	15-50
	Tarmac	5	150-210	2.0-6.0	10-40
	Subtotal		370-520	2.0-5.4	25-90
TOTAL KIENA			7,050-10,430	3.8-8.7	895-2,910

- Note to Table (above)
- The potential quantity and grade of the exploration target are conceptual in nature. There has been insufficient exploration to estimate and define a mineral resource, as defined by *National Instrument 43-101 Standards of Disclosure*, and it is uncertain if further exploration will result in the target being delineated as a mineral resource.
 - An exploration target is used to provide a conceptual estimate of the potential quantity and grade of a mineral deposit, based on known and additional limited geological evidence. It is an early-stage assessment that will help to guide further exploration, but it is not a mineral resource or mineral reserve and should not be treated as such. The exploration target is based on the Company's interpretation of multiple datasets across 63 identified targets.
 - Tonnage, grade, and contained gold ranges have been rounded for presentation purposes. Minor differences may occur due to rounding and, therefore, the reported contained gold values may not precisely reconcile with the reported tonnage and grade ranges.
 - Grade ranges reported for the subtotal and total Exploration Target lines were calculated as tonnage-weighted average grades using the corresponding minimum and maximum tonnage and grade estimates for the individual Exploration Targets included in each aggregation.

Appendix



Senior Leadership & Board of Directors

Senior Leadership

Anthea Bath
President and
Chief Executive Officer

Philip C. Yee
Chief Financial Officer

Tyler Mitchelson
Chief Operating Officer

Christine Barwell
Senior Vice President
Human Resources

Raj Gill
Senior Vice President
Corporate Development & Investor Relations

Jono Lawrence
Senior Vice President
Exploration & Resources

Kevin Lonergan
Senior Vice President
Technical Services

Jim Dainard
Vice President
Finance

Jeff Davis
Vice President
Supply Chain and Procurement

Robert Kallio
Vice President, General Counsel
& Corporate Secretary

Joanna Miller
Vice President
Sustainability & Environment

Trish Moran
Vice President
Investor Relations

Peter Gula
General Manager
Eagle River Mine

Kevin Weston
General Manager
Kiena Mine

Board of Directors

Edward Dowling
Chair

Anthea Bath
President, CEO & Director

Louise Grondin ^{2*,4}
Independent Director

Jacqueline Ricci ^{1,3}
Independent Director

Brian Skanderbeg ^{3,4*}
Independent Director

Faheem Tejani ^{1*,2}
Independent Director

Edie Thome ^{3*,4}
Independent Director

Bill Washington ^{1,2}
Independent Director

¹ Member of Audit Committee

² Member of Compensation and Human Resources Committee

³ Member of Governance and Nominating Committee

⁴ Member of Technical, Safety and Sustainability Committee

* Denotes Committee Chair

Three-Year Outlook

2026	Unit	Eagle River	Kiena	Consolidated Guidance
Production				
Gold production	(oz)	105,000 – 115,000	75,000 – 90,000	180,000 – 205,000
Grade	(g/t)	13.0 – 14.0	8.0 – 9.5	10.0 – 12.0
Operating Costs & Expenses				
Depreciation and depletion	(\$M)	\$55	\$75	\$130
Corporate and general ¹	(\$M)	\$15	\$15	\$30
Exploration and evaluation ²	(\$M)	\$15	\$15	\$30
Cash costs ^{3,4}	(US\$/oz)	\$1,050 – 1,150	\$1,025 – 1,175	\$1,050 – 1,150
All-in sustaining costs ^{3,4}	(US\$/oz)	\$1,525 – 1,675	\$1,525 – 1,750	\$1,525 – 1,700
Capital Investment				
Sustaining capital ³	(\$M)	\$60	\$50	\$110
Growth capital ³	(\$M)	\$45	\$50	\$95
Total capital investment	(\$M)	\$105	\$100	\$205

	Unit	Eagle River	Kiena	Consolidated Guidance
Production				
2027	(oz)	100,000 – 120,000	85,000 – 100,000	185,000 – 220,000
2028	(oz)	100,000 – 120,000	85,000 – 110,000	185,000 – 230,000
All-in Sustaining Costs^{3,4}				
2027	(US\$/oz)			\$1,600 – 1,750
2028	(US\$/oz)			\$1,600 – 1,750

1. Consolidated 2026 guidance for corporate and general costs excludes an estimated \$9 million in stock-based compensation. Corporate G&A of \$30 million is allocated equally to each mine and is included in the Company's calculation of all-in sustaining costs.
2. Exploration and evaluation costs primarily include surface drilling activities and regional office expenses and are not included in all-in sustaining costs.
3. This is a financial measure or ratio that is a non-IFRS financial measure or ratio. Certain additional disclosures for non-IFRS financial measures and ratios have been incorporated by reference and additional detail can be found in the section 'Non-IFRS Performance Measures' in the Company's Management Discussion and Analysis for the three months ended March 31, 2026.
4. Based on a USD/CAD exchange rate of \$1.34.

Consolidated Financial Highlights

In \$000s, except per units and per share amounts	Q1 2026	FY 2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025	FY2024	Q4 2024	Q3 2024	Q2 2024	Q1 2024
Financial results											
Revenue ²	299,793	914,325	287,875	230,284	208,548	187,618	558,184	182,611	146,852	127,799	100,922
Cash margin ¹	221,893	656,643	211,239	168,443	149,367	127,594	342,135	124,637	94,635	76,239	46,624
Net income (loss)	118,882	349,495	117,403	86,923	82,696	62,473	135,471	56,629	38,999	29,135	10,708
Adjusted net income (loss) ¹	118,882	345,655	117,403	86,923	78,856	62,473	135,668	56,629	39,196	29,135	10,708
EBITDA ¹	211,533	602,353	195,041	149,554	138,399	119,359	308,006	114,868	84,600	67,863	40,675
Net cash from operating activities	161,821	456,766	156,104	118,213	100,920	80,156	240,972	76,411	60,976	57,083	46,502
Free cash flow ¹	125,862	278,064	97,363	78,964	52,924	47,505	118,597	39,874	30,838	28,437	19,448
Per share information											
Earnings (loss)	0.79	2.32	0.78	0.58	0.55	0.42	0.91	0.38	0.26	0.19	0.07
Adjusted net income (loss) ¹	0.79	2.30	0.78	0.58	0.52	0.42	0.91	0.38	0.26	0.19	0.07
Operating cash flow ¹	1.08	3.04	1.04	0.78	0.67	0.53	1.61	0.51	0.41	0.38	0.31
Free cash flow ¹	0.84	1.85	0.65	0.52	0.35	0.32	0.79	0.27	0.21	0.19	0.13
Select balance sheet data											
Cash and cash equivalents	430,630	353,865	353,865	265,893	187,564	167,934	123,097	123,097	82,515	50,697	48,252
Working capital	408,677	342,521	342,521	274,495	199,273	181,341	131,261	131,261	69,413	31,204	(1,033)
Total assets	1,242,264	1,146,986	1,146,986	1,035,161	932,996	816,587	746,654	746,654	684,736	644,288	636,190
Total non-current liabilities	141,183	138,690	138,690	132,478	126,411	122,769	121,953	121,953	110,269	108,009	108,337
Per ounce of gold sold¹ (C\$)											
Average realized price ¹	6,561	4,857	5,815	4,853	4,539	4,136	3,333	3,746	3,420	3,192	2,823
Cost of sales	1,708	1,370	1,550	1,305	1,289	1,325	1,291	1,190	1,217	1,289	1,521
Cash costs ¹	1,695	1,364	1,541	1,300	1,285	1,320	1,288	1,187	1,214	1,286	1,517
AISC ¹	2,342	2,122	2,441	1,954	2,115	1,960	1,999	1,920	1,920	1,977	2,226
Per ounce of gold sold¹ (US\$)											
Average realized price ¹	4,784	3,475	4,169	3,523	3,279	2,882	2,433	2,678	2,508	2,333	2,093
Cost of sales	1,246	980	1,111	947	932	923	943	851	893	942	1,128
Cash costs ¹	1,236	976	1,105	944	929	920	940	848	890	940	1,125
AISC ¹	1,707	1,518	1,750	1,419	1,528	1,366	1,459	1,373	1,408	1,445	1,650

1. Refer to the section entitled “Non-IFRS Performance Measures” for the reconciliation of these non-IFRS measurements to the financial statements, which can be found in the Company’s Management Discussion and Analysis for the period ended March 31, 2026
2. Revenue include insignificant amounts from the sale of by-product silver

Operational Highlights

	Q1 2026	FY 2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025	FY 2024	Q4 2024	Q3 2024	Q2 2024	Q1 2024
Ore milled (tonnes)											
Eagle River	71,731	257,448	77,240	71,575	48,623	60,010	222,526	60,358	57,984	52,552	51,632
Kiena	54,950	219,166	70,030	50,147	50,299	48,690	216,755	62,421	51,321	57,669	45,344
Throughput	126,681	476,614	147,270	121,722	98,922	108,700	439,281	122,779	109,305	110,221	96,976
Head grades (g/t Au)											
Eagle River	12.5	14.1	10.0	15.3	16.9	15.6	13.7	14.3	13.1	11.8	15.5
Kiena	10.0	10.5	10.2	10.2	10.7	10.8	11.2	11.5	13.1	13.5	5.9
Recovery (%)											
Eagle River	96.7	96.7	96.3	97.3	96.7	96.3	96.8	96.5	97.0	96.3	97.0
Kiena	98.8	98.8	98.9	98.7	98.8	98.9	98.9	99.1	99.0	99.0	98.2
Production (oz)											
Eagle River	27,846	112,768	23,861	34,296	25,612	28,999	94,561	26,702	23,688	19,272	24,899
Kiena	17,457	72,808	22,777	16,169	17,169	16,693	77,472	22,865	21,421	24,763	8,423
Total gold produced	45,303	185,576	46,638	50,465	42,781	45,692	172,033	49,567	45,109	44,035	33,322
Gold sales (oz)											
Eagle River	27,350	113,600	26,200	32,700	27,000	27,700	93,700	27,500	21,340	17,500	27,360
Kiena	18,250	74,430	23,230	14,700	18,900	17,600	73,600	21,200	21,560	22,500	8,340
Total gold sales	45,600	188,030	49,430	47,400	45,900	45,300	167,300	48,700	42,900	40,000	35,700
AISC¹ (US\$/oz)											
Eagle River	1,616	1,446	1,926	1,203	1,394	1,337	1,540	1,512	1,700	1,860	1,232
Kiena	1,844	1,628	1,551	1,899	1,720	1,412	1,357	1,191	1,119	1,123	3,023
Consolidated AISC	1,707	1,518	1,750	1,419	1,528	1,366	1,459	1,373	1,408	1,445	1,650

1. Refer to the section entitled “Non-IFRS Performance Measures” for the reconciliation of these non-IFRS measurements to the financial statements, which can be found in the Company’s Management Discussion and Analysis for the period ended March 31, 2026

Mineral Reserve Estimate

	December 31, 2025		
Eagle River	Tonnes (kt)	Grade (g/t Au)	Ounces (koz)
Proven	296	12.9	123
Probable	2,596	6.6	553
Stockpile & Inventory	3	5.3	1
Total	2,895	7.3	676

Kiena			
Proven	463	9.6	143
Probable	2,090	8.5	568
Stockpile & Inventory	0	0.0	0
Total	2,553	8.7	711

Wesdome			
Proven	760	10.9	266
Probable	4,686	7.4	1,121
Stockpile & Inventory	3	5.3	1
Total	5,448	7.9	1,387

Notes to Mineral Reserve Estimate

Eagle River

1. Mineral reserves are in addition to the mineral resources in the Eagle River Mine, with an effective date of December 31, 2025.
2. Mineral reserves were developed in accordance with the "CIM Definition Standards for Mineral Resources & Mineral Reserves" (May 10, 2014) and the "CIM Estimation of Mineral Resources & Mineral Reserves Best Practice Guidelines" (November 29, 2019), using geostatistical and/or classical methods, plus economic and mining parameters appropriate to the deposit. Mineral reserves are based on estimates of long-term gold prices of US\$1,800/oz, and a US dollar exchange rate of US\$1.00 = \$1.35.
3. Mining cut-off for reserves has been derived from current operating cost performance, incorporating historical mine operating data and expected changes in production rates and cost assumptions consistent with the Life-of-Mine plan.
4. Underground Eagle River mineral reserves are reported at a mill head cut-off grade of 6.2 g/t Au, with an incremental cut-off grade of 3.0 g/t Au. Cut-off grades are based on a gold price of US\$1,800/oz, a process recovery of 97.7%, and operating cost assumptions of \$162.82/t mined, \$75.12/t processed, and \$112.42/t for general and administrative costs. Costs to sustain the operation of \$113.50/t have been included in the cut-off grade determination.
5. Mineral reserves are the economic portion of the measured and indicated mineral resources. Mineral reserve estimates include mining dilution and mining recovery. Mining dilution and recovery factors vary with specific reserve sources and are influenced by several factors including deposit type, deposit shape and mining methods.
6. The reference point of the mineral reserves in the Eagle River Mine mill head.
7. The qualified person for the Eagle River Mine mineral reserve estimate is Benny Zhang, PEng, SRK Consulting (Canada) Inc. employee.
8. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

Kiena

1. The Qualified Person responsible for the mineral reserve estimate is Eric Lecomte, P.Eng. of Norda Stelo Inc. The effective date of the mineral reserve estimate is December 31, 2025. Mineral reserves have been estimated in accordance with the "CIM Definition Standards for Mineral Resources and Mineral Reserves" adopted by the CIM Council and incorporated by reference into NI 43-101.
2. Mineral reserves are estimated from measured and indicated mineral resources that have demonstrated economic viability.
3. Mineral reserves were estimated using a gold price of US\$1,800/oz, an exchange rate of US\$1.00 = \$1.35, and refining costs of US\$5.65/oz. The reserve estimate incorporates modifying factors including mine design, mine planning, mine scheduling, operating costs, metallurgical recovery, mining recovery, planned dilution, backfill dilution, geotechnical constraints, and economic considerations.
4. Mineral reserves were estimated assuming longitudinal longhole stoping with paste backfill in the Kiena Deep, Presqu'île, and Dubuisson zones. Mineral reserves include planned internal and external dilution as well as mining recovery factors consistent with the selected mining method. Mining recovery factors applied to production stopes range from 87% to 92% depending on mining zone, lithology and stope geometry. Sill pillar stopes were assigned a recovery factor of 80%.
5. Mineral reserves are reported within mineable stope shapes generated using zone-specific base cut-off grades ("BCOG") and marginal cut-off grades ("MCOG") were applied to portions of stopes located within otherwise economic mining shapes where no additional development or mining access was required. The applied cut-off grades were 4.25 g/t Au (BCOG) and 3.95 g/t Au (MCOG) for the Presqu'île Zone, 4.85 g/t Au (BCOG) and 4.55 g/t Au (MCOG) for the Kiena Deep Zone, and 4.55 g/t Au (BCOG) and 4.15 g/t Au (MCOG) for the Dubuisson Zone.
6. The mining costs used for cut-off grade determination were estimated at \$240.98/t milled for the Kiena Deep Zone, \$188.72/t milled for the Presqu'île Zone, and \$210.50/t milled for the Dubuisson Zone. Processing and General and Administrative costs were estimated at \$50.20/t milled and \$80.00/t milled, respectively, for all zones. Metallurgical recoveries applied in the cut-off grade calculations were derived from the process plant recovery assumptions and were estimated at 98.5% for Kiena Deep and 97.0% for the Presqu'île and Dubuisson zones.
7. Contained gold ounces are calculated from diluted tonnes and diluted grades and do not account for metallurgical recovery losses. Mineral reserves are reported as mill feed delivered to the processing plant. Tonnage, grade and contained metal have been rounded to reflect the accuracy of the estimate and totals may not sum due to rounding.

Mineral Resource Estimate

	December 31, 2025		
	Tonnes (kt)	Grade (g/t Au)	Ounces (koz)
Eagle River			
Measured	59	9.1	17
Indicated	796	6.3	162
Total M&I	855	6.5	179
Inferred	12,151	1.7	674
Kiena			
Measured	85	8.4	23
Indicated	893	5.7	163
Total M&I	977	5.9	186
Inferred	2,977	5.5	525
Wesdome			
Measured	143	8.7	40
Indicated	1,689	6.0	325
Total M&I	1,833	6.2	365
Inferred	15,128	2.5	1,199

Notes to Mineral Resource Estimate

1. Mineral resources are not mineral reserves and do not have demonstrated economic viability.
2. Mineral resources are reported exclusive of mineral reserves.
3. Mineral resource estimates have been prepared in accordance with the CIM Definition Standards (2014) and CIM Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines (2019).
4. Mineral resource estimates are based on a long-term gold price of US\$2,100/oz.
5. Totals may not add due to rounding.

Eagle River

6. Eagle River underground mineral resources are reported within fully diluted mineable stope shapes using an Au cut-off grade of 4.0 g/t.
7. Mishi open pit mineral resources are reported within a conceptual pit shell using an Au cut-off grade of 0.55 g/t Au.
8. Mishi underground mineral resources are reported within fully diluted mineable stope shapes using an Au cut-off grade of 4.36 g/t Au.
9. Assumed metallurgical recoveries are 97.68% for Eagle River and 82% for Mishi.

Kiena

6. Mineral resources are estimated using cut-off grades of 3.15 g/t Au for Kiena Deep, S50, and B Zone; 2.97 g/t Au for VC Zone and K109; 2.42 g/t Au for Martin, Wish, and Shawkey 22; 3.20 g/t Au for North West, Zone 134, Wesdome, and South Zone; 2.70 g/t Au for Dubuisson; and 2.60 g/t Au for Presqu'île.
7. Underground Mineral resources are reported within underground constraining shapes. Reported tonnages and grades reflect only mineralized material contained within the constraining shapes; internal waste and unmineralized material are excluded from the reported Mineral resources.
8. Minimum mining widths range from 1.5 m to 3.0 m depending on the deposit.
9. A bulk density of 2.80 t/m³ was applied.
10. Ounces contain prior to recovery from the mill.

Eagle River 2026 Technical Report Reserve Plan

Eagle River Technical Report Summary

Key Metrics	Units	2026	2027	2028	2029	2030	2031	2032	2033
Production									
Mill Feed	kt	265	369	376	371	382	383	380	369
Mill Feed Grade	g/t Au	12.9	8.8	8.2	7.2	6.6	5.6	5.2	5.3
Recovery	%	96.6	96.1	95.9	95.7	95.5	95.0	94.9	94.9
Gold Production	koz	106	100	95	82	77	65	61	60
Operating Costs									
Mining	\$/t milled	\$256	\$205	\$216	\$224	\$215	\$213	\$211	\$197
Processing	\$/t milled	\$99	\$84	\$89	\$98	\$84	\$81	\$81	\$82
SG&A	\$/t milled	\$201	\$126	\$115	\$112	\$103	\$97	\$89	\$76
Total Cost per Tonne Milled	\$/t milled	\$556	\$415	\$420	\$434	\$402	\$391	\$381	\$354
Capital Expenditures									
Sustaining Capital (excluding closure)	\$M	\$37	\$53	\$41	\$37	\$26	\$29	\$19	\$1
Growth Capital	\$M	\$45	\$52	\$36	\$16	\$0	\$1	\$0	\$0
Total Capital Costs	\$M	\$81	\$105	\$77	\$52	\$26	\$29	\$19	\$1

Kiena 2026 Technical Report Reserve Plan

Kiena Technical Report Summary

Key Metrics	Units	2026	2027	2028	2029	2030	2031	2032	2033
Production									
Mill Feed	kt	307	352	359	309	295	339	312	281
Mill Feed Grade	g/t Au	8.6	8.9	8.4	10.2	9.3	8.1	8.3	7.5
Recovery	%	98.5	98.5	98.5	98.5	98.5	98.3	98.3	98.2
Gold Production	koz	84	99	96	99	87	86	81	67
Operating Costs									
Mining	\$/t milled	\$260	\$245	\$250	\$264	\$281	\$246	\$242	\$190
Processing	\$/t milled	\$52	\$49	\$48	\$54	\$55	\$50	\$51	\$45
SG&A	\$/t milled	\$99	\$86	\$84	\$98	\$103	\$89	\$90	\$83
Total Cost per Tonne Milled	\$/t milled	\$411	\$380	\$383	\$416	\$439	\$386	\$383	\$318
Capital Expenditures									
Sustaining Capital (excluding closure)	\$M	\$54	\$54	\$31	\$20	\$25	\$33	\$29	--
Growth Capital	\$M	\$47	\$14	\$12	\$13	\$21	--	--	--
Total Capital Costs	\$M	\$101	\$68	\$43	\$33	\$46	\$33	\$29	--

Technical Information

Eagle River Preliminary Feasibility Study

Qualified Person	Company	Subject / Field
Souvik Banerjee	SRK Consulting (Canada) Inc.	Data verification and mineral resources estimates
Benny Zhang	SRK Consulting (Canada) Inc.	Mineral reserves and mining methods
Benjamin Ollila	SRK Consulting (Canada) Inc.	Geomechanics
Anthony Fedec	SRK Consulting (Canada) Inc.	Underground dewatering
Denis Vachon	SRK Consulting (Canada) Inc.	Hydrogeology
Gary M. Poxleitner	SRK Consulting (Canada) Inc.	Mining capital and operating costs
John Bowling	SRK Consulting (U.S.) Inc.	Ventilation
Chris Dougherty	Nordmin Engineering Ltd.	Mine shaft
Harold Harkonen	Nordmin Engineering Ltd.	Underground electrical supply
David Frost	DRA Americas Inc.	Mineral processing, metallurgical testwork and recovery methods
Marcello Locatelli	Captrics Consulting Inc.	Surface infrastructure
Prabhat Habbu	WSP Canada Inc.	Tailings management
Andrew Lampman	Blue Heron Solutions for Environmental Management Inc.	Environment, social, permitting and closure
Andrew Sinclair	Stantec Consulting Ltd.	Water management

Kiena Feasibility Study

Qualified Person	Company	Subject / Field
Eric Lecomte	Norda Stelo	Mineral reserve estimates, mining methods, capital and operating costs consolidation, economic analysis
David Sims	Norda Stelo	Hydrogeology
Denys Vermette	Norda Stelo	Environment
Éric Tremblay	Norda Stelo	Power supply and underground electric grid
Simon Veilleux	Norda Stelo	Surface infrastructure
Ali Jalbout	Asa Geotech	Geotechnical
Francis Couture	1823	Water management
Ganan Nadarajah	WSP	Tailings management facilities
Jean-François St-Laurent	SRK Consulting	Waste stockpile
Jean-Louis Roberge	SLR Consulting	Backfill
Pierre Roy	Soutex	Mineral processing, metallurgical testing and recovery methods

Technical Details

The Company will file technical reports prepared in accordance with NI 43-101, which can be found on SEDAR+ at www.sedarplus.ca and at www.wesdome.com within 45 days of the June 24, 2026 news release announcing the results of the technical reports. For readers to fully understand the information in this presentation, reference should be made to the full text of the technical reports, once filed, including all assumptions, qualifications and limitations therein. Additional information regarding data verification, exploration information, known legal, social, environmental or other risks that could affect Wesdome's operations or its mineral resources or reserves, can be found in the technical reports. The technical reports are intended to be read as a whole, and sections should not be read or relied upon out of context.

Qualified Persons

The scientific and technical information in this presentation was provided, reviewed and approved by the following individuals, all of whom are independent "Qualified Persons" for the purposes of NI 43-101. The Qualified Persons have, collectively, verified the data disclosed and the data underlying the information or opinions contained in the presentation, without restrictions or limitations. Data verification was completed through a combination of site visits and review against original drill materials. Such Qualified Persons are satisfied as to the appropriateness and quality of the technical work completed and accept responsibility for the disclosure, in accordance with Canadian regulatory requirements set out in NI 43-101.

Additional scientific and technical information contained in this presentation that was not prepared by the independent Qualified Persons identified above was provided, reviewed, and approved by Renan Lopes, P.Geo., Director, Mineral Resources, Near Mine Geology and Underground Exploration, and Serge Gonthier, P.Geo. (OGQ #578), Principal Geologist, Resources and Geology, both of Wesdome and each are Qualified Persons as defined by NI 43-101.

Exploration Target Methodology

Leveraging Wesdome's Extensive Land Position to Systematically Identify, Rank and Advance Future Mineral Resource Growth Opportunities

Important Note

Exploration targets are conceptual in nature. There has been insufficient exploration to estimate a mineral resource for these areas, and it is uncertain whether further exploration will result in the estimation of a mineral resource.

Wesdome holds approximately 400 km² at the Eagle River Property and 75 km² at the Kiena Complex. These large and highly prospective land packages host numerous known mineralized systems, historical mines, advanced-stage exploration areas, and regional exploration opportunities. To support the prioritization of future exploration activities and communicate the scale of potential growth opportunities, the Company has identified and ranked exploration targets across both properties.

Exploration targets are evaluated using a tiered framework that considers geological confidence, data density, resource quality, proximity to existing infrastructure, development timing, and overall exploration maturity. This framework is designed to prioritize targets with the highest potential to contribute to future mineral resource growth and mine life extension.

Tier-based Prioritization Framework

Exploration targets are ranked according to geological confidence and exploration maturity. Tier 4 targets represent mineralized volumes within known systems where geological continuity has been established but additional drilling is required to support mineral resource classification. Tier 5 targets comprise geological and mineralized extensions beyond current mineral resources that are supported by limited drilling and geological interpretation. Tier 6 targets represent conceptual opportunities based primarily on geological mapping, structural interpretations, historical information, and exploration potential, where limited or no drilling has been completed. The ranking framework supports the prioritization of exploration activities based on resource quality, proximity to existing infrastructure, development timing, and potential contribution to future mineral resource growth.

Near-Mine Exploration Targets

Objective: Near-term mineral resource growth and conversion opportunities

- Located within or adjacent to existing mining infrastructure and active mine corridors.
- Supported by known mineralized systems, geological continuity, and drilling information.
- Typically represent extensions of existing Mineral Resources or mineralized zones that remain open along strike or down-plunge.
- Highest ranking targets due to their proximity to infrastructure, shorter development timeline, and potential to support future mine plans.

Historical Mine and Advanced Exploration Targets

Objective: Medium-term resource growth opportunities

- Former producing deposits and advanced-stage exploration areas with demonstrated mineralization.
- Supported by historical production, drilling, geological interpretation, and mineralized trends.
- Mineralization remains open beyond previously defined limits or has not been systematically evaluated using modern geological models.
- Evaluated based on geological confidence, resource quality, and potential for future resource delineation.

Greenfield Exploration Target

Objective: Long-term discovery and district-scale growth opportunities

- Regional targets located outside existing mining areas.
- Associated with underexplored geological corridors and favourable structural and lithological settings.
- Ranking is based on prospectivity, geological analogues, exploration results, and district-scale discovery potential.
- Generally represent lower geological confidence but potentially significant upside.

Non-IFRS Performance Measures

Wesdome uses non-IFRS performance measures throughout this news release as it believes that these generally accepted industry performance measures provide a useful indication of the Company's operational performance. These non-IFRS performance measures do not have standardized meanings defined by IFRS and may not be comparable to information in other gold producers' reports and filings. Accordingly, it is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. A reconciliation of the non-IFRS measures used herein can be found in the Company's most recently filed Management's Discussion and Analysis dated May 12, 2026, which is available on SEDAR+ (www.sedarplus.ca). The non-IFRS performance measures include:

- Sustaining capital and growth capital
- AISC and AISC per ounce of gold sold
- Free cash flow and free cash flow per share

Sustaining Capital and Growth Capital

Sustaining capital expenditures are generally defined as expenditures that support the ongoing operation of the asset or business without any associated increase in capacity, life of assets or future earnings. This measure is being used by management to understand the ongoing capital cost required to maintain operations at current levels. Growth capital expenditures are generally defined as capital expenditures that expand existing capacity, increase life of assets and/or increase future earnings. This measure is used by management to understand the costs of developing new operations or major projects at existing operations where these projects will materially increase production from current levels.

AISC and AISC per Ounce of Gold Sold

AISC includes mine site operating costs incurred at the Company's mining operations, sustaining mine capital and development expenditures, mine site exploration and evaluation expenditures and equipment lease payments related to the mine operations and corporate and general expenses. The Company believes that this measure represents the total cash costs of producing gold from current operations and provides the Company and other stakeholders with additional information that illustrates its operational performance and ability to generate cash flow. This cost measure seeks to reflect the total cost of gold production from current operations on a per ounce of gold sold basis. New project and growth capital are not included. Wesdome is targeting to begin calculating AISC in accordance with the World Gold Council guidelines starting in the 2027 calendar year in conjunction with IFRS 18 reporting changes, ensuring alignment with industry standards and improved comparability for investors.

Free Cash Flow and Free Cash Flow per Share

Free cash flow is a non-IFRS measure and is calculated by taking net cash provided by operating activities less cash used in capital expenditures and lease payments as reported in the Company's financial statements. Free cash flow is a useful indicator of the Company's ability to operate without reliance on additional borrowing or usage of existing cash. Free cash flow per share is calculated by dividing free cash flow by the weighted average number of shares outstanding for the period.



TSX: WDO | OTCQX: WDOFF

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