

WESDOME

TSX: WDO | OTCQX: WDOFF

ANNUAL GENERAL MEETING

MAY 27, 2025

Today’s Agenda

- Election of Directors
- Appointment of Auditors
- Advisory Vote on Executive Compensation



WESDOME

TSX: WDO | OTCQX: WDOFF

ANNUAL GENERAL MEETING

MAY 27, 2025

Forward-Looking Statements

Forward-Looking Statements

This presentation contains “forward-looking information” which involve a number of risks and uncertainties. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this presentation and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements or information contained in this presentation include, but are not limited to, statements or information with respect to: the Company’s stronger expected production in the second half of 2025; the Company’s position to deliver on its full-year guidance; the timing of the release of a Technical Report for Eagle River; the expected reduction in grade variability and improvement in operational flexibility at Kiena; the details, components and approaches as part of the Company’s long-term value creation strategy; the exploration and drilling prospects and future discovery potential of the 6 Central Zone at Eagle River; the exploration and drilling prospects of the 300 Zone at Eagle River; the potential for additional mineralization to the west of the diorite at Eagle River; exploration and drilling prospects of the VC Zone at Kiena; options to extend underground development at the VC Zone and North Zone targets at Kiena; the expected commencement of drilling at Kiena’s second drill bay; the drilling and exploration prospects of the Kiena Deep Footwall zones and the potential for additional lenses to be delineated; the planned drilling from the 33-level development at Kiena; the planned surface drilling of the Presqu’île orebody; the components and objectives of the exploration drilling of the Presqu’île orebody; the timing of the expected first mine production from the Presqu’île orebody; the expected timing of the issuance of mining permits for the Presqu’île orebody; and the expected timing of the crusher installation and main fan installation at Presqu’île. Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors including those risk factors discussed in the sections titled “Cautionary Note Regarding Forward-Looking Information” and “Risks and Uncertainties” in the Company’s most recent Annual Information Form. Readers are urged to carefully review the detailed risk discussion in our most recent Annual Information Form which is available on SEDAR+ and on the Company’s website.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management’s estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Non-IFRS Performance Measures

Certain non-IFRS financial measures and ratios are included in this presentation, including cash margin, free cash flow, cash costs, all-in sustaining cost.

Please see the Company’s MD&A for the three months ended March 31, 2025, for explanations, definitions and discussion of these non-IFRS financial measures and ratios. The Company believes that these measures, in addition to conventional measures prepared in accordance with International Financial Reporting Standards (“IFRS”), provide investors an improved ability to evaluate the underlying performance of the Company. The non-IFRS and other financial measures and ratios are intended to provide additional information and should not be considered in isolation or as a substitute for measures or ratios of performance prepared in accordance with IFRS. These measures and ratios do not have any standardized meaning prescribed under IFRS and therefore may not be comparable to other issuers. For definitions and reconciliations of these non-IFRS measures, please refer to the last page of this presentation.

Currency

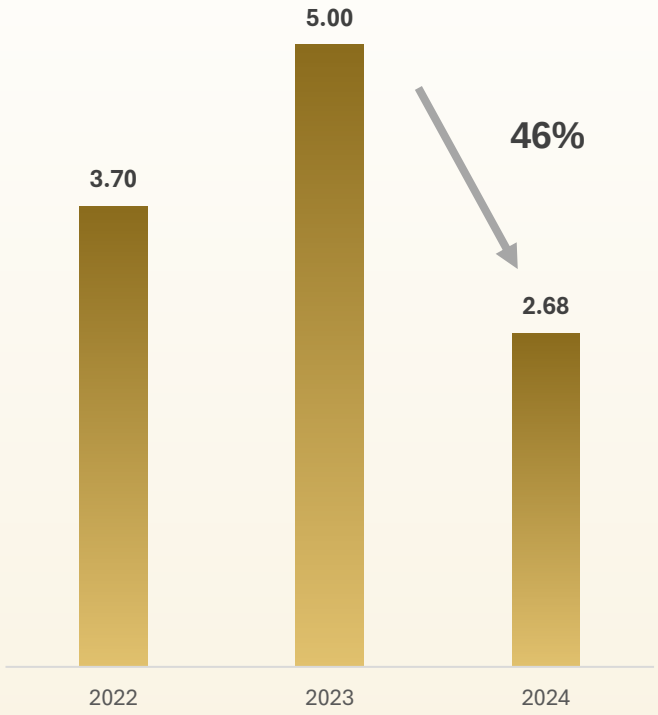
Unless otherwise disclosed, all references to “$” are to Canadian dollars and all references to “US$” are to United States dollars.

Certain Other Information

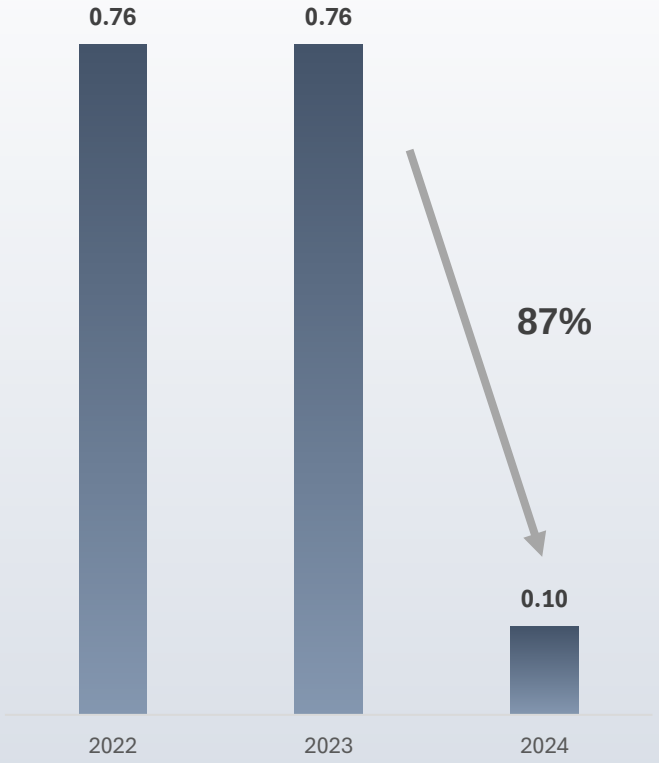
Any graphs, tables or other information demonstrating our historical performance, or any other entity contained in this presentation are intended only to illustrate past

Building a Strong Safety Culture at Wesdome

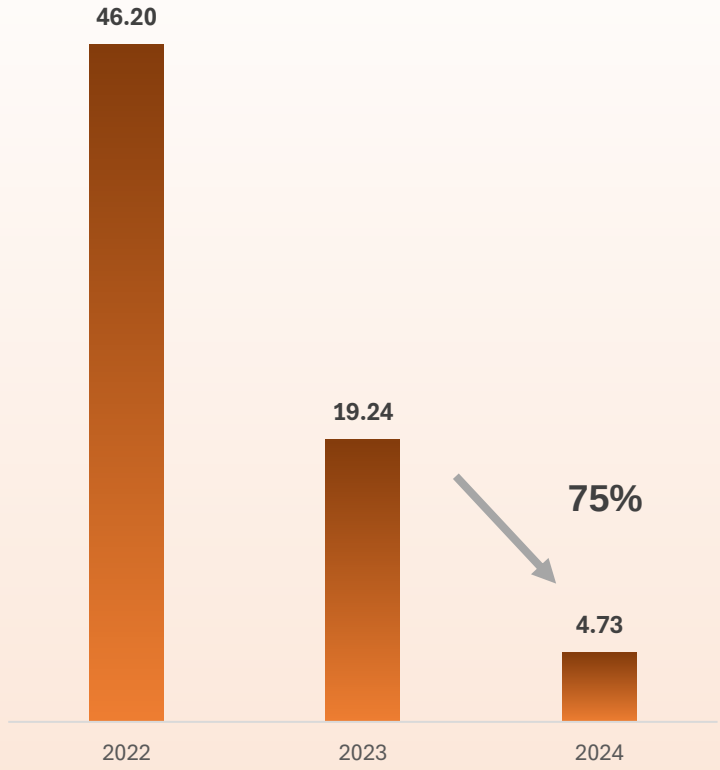
TRIFR
Total recordable incident frequency rate



LTIFR
Lost time incident frequency rate



Injury Severity Rate



2024 Operating & Financial Highlights

172,033 oz
Gold Produced

$558M
Consolidated Revenue

$308M
EBITDA[1] Generated

$136M
Net Income

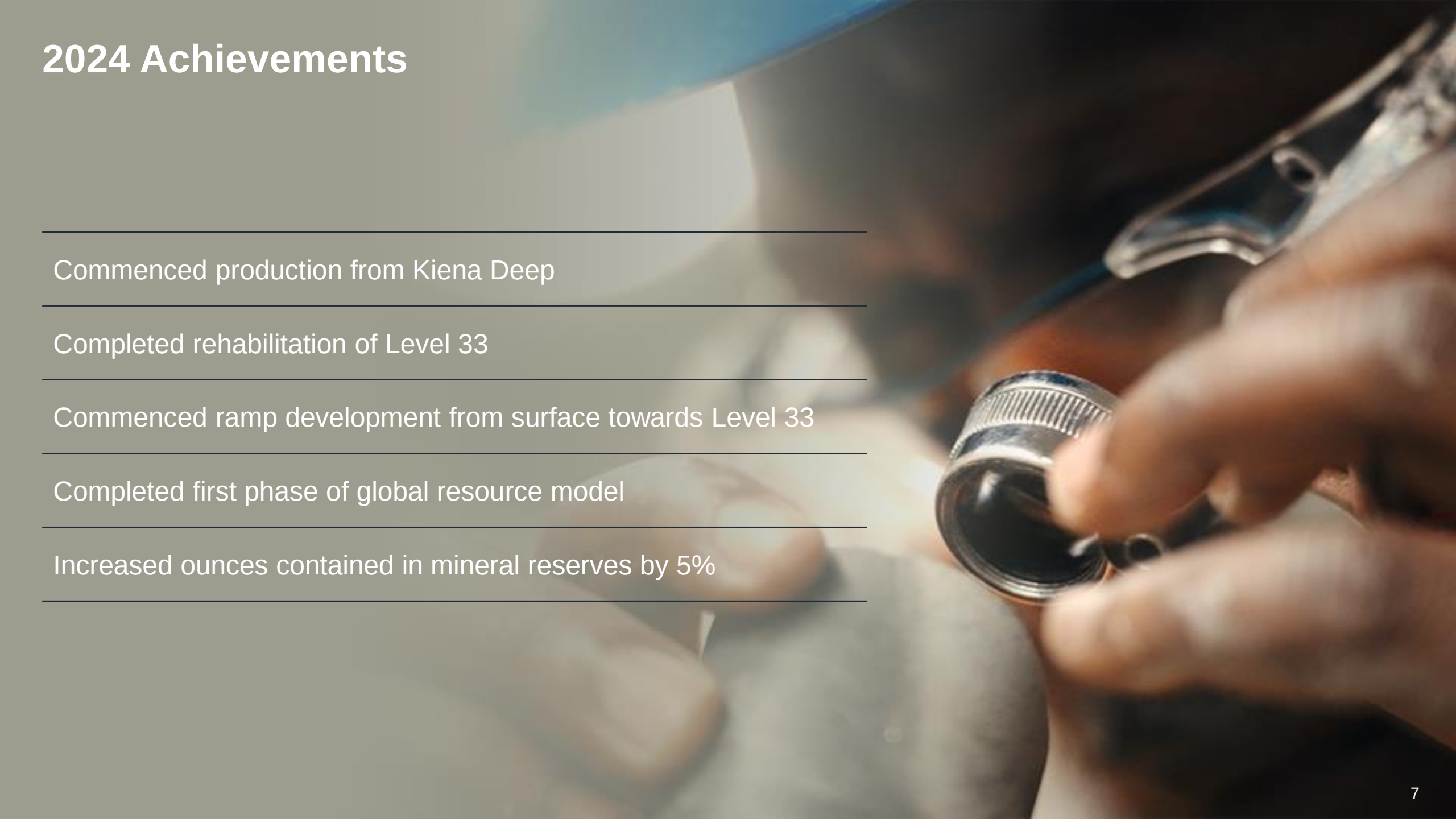
$119M
Free Cash Flow[1]

$123M
Cash Balance



1. For further information and detailed reconciliations, refer to the section entitled "**Non-IFRS Performance Measures**" in the Company's latest MD&A for the period ended December 31, 2024.

2024 Achievements



- Commenced production from Kiena Deep
- Completed rehabilitation of Level 33
- Commenced ramp development from surface towards Level 33
- Completed first phase of global resource model
- Increased ounces contained in mineral reserves by 5%

History of Shareholder Value Creation

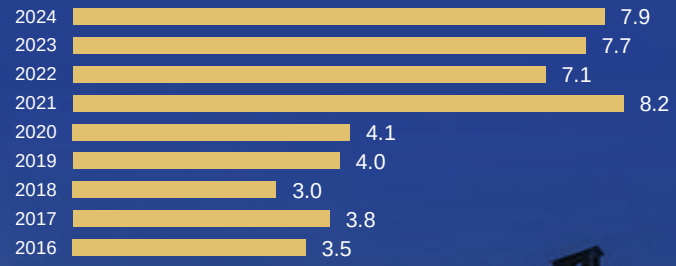
Production (koz / share)[1]



Operating Cash Flow ($ / share)[2]



Mineral Reserve (koz / share)



(1) 2025 production per share is based on the midpoint of Wesdome's 2025 guidance range of 190-210koz divided by its current shares outstanding (see the Company's press release dated January 14, 2025)

(2) Operating cash flow per share for 2025 is based on S&P Capital IQ consensus estimates

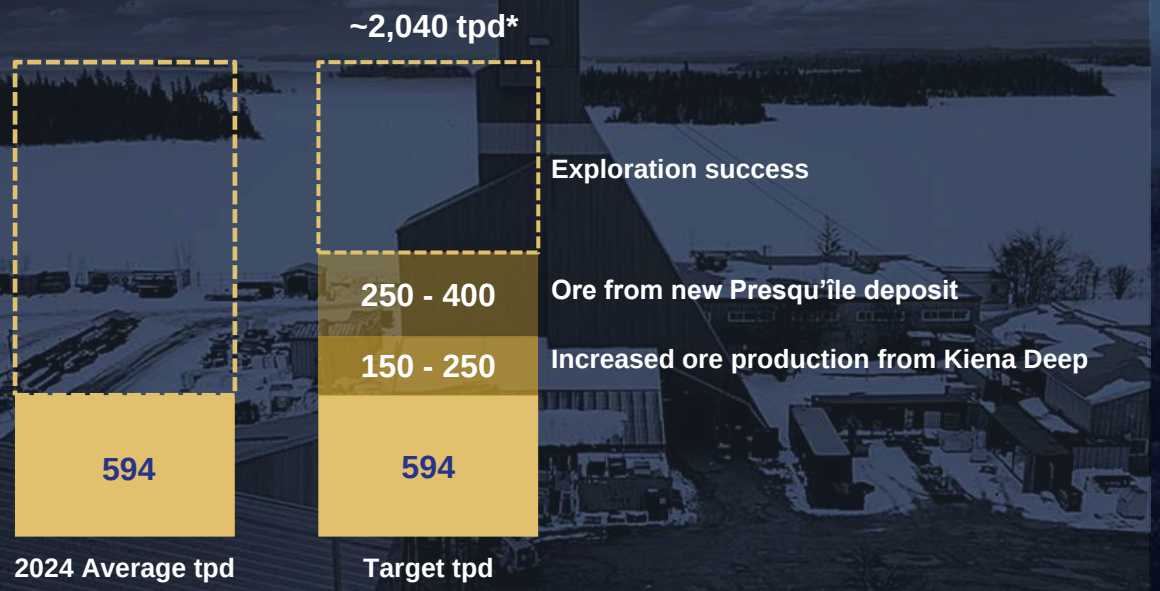
Fill-the-Mill Strategy Supported by Organic Growth Initiatives

1 GLOBAL RESOURCE MODEL INITIATIVE

2 STRATEGIC EXPLORATION

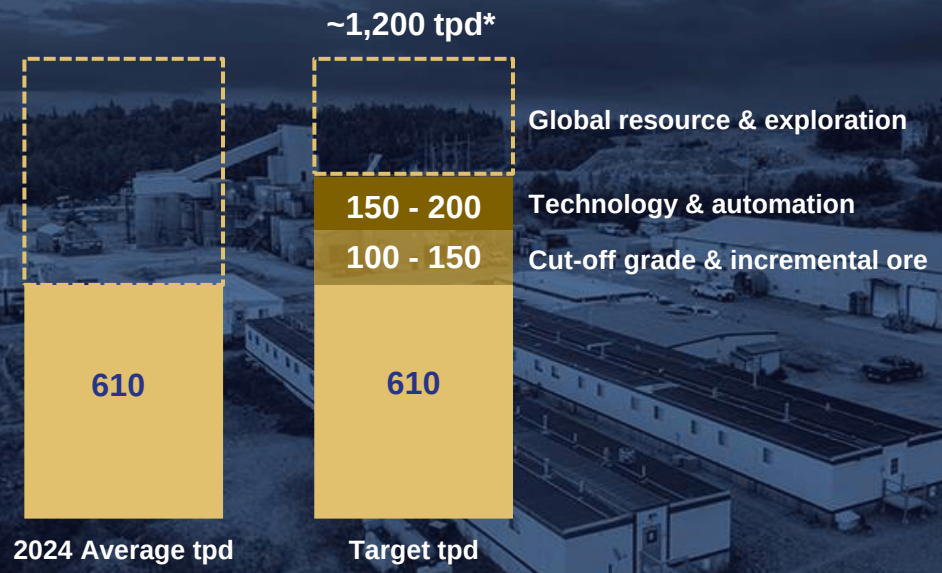
3 OPTIMIZING AND LEVERAGING FIXED COSTS

Kiena



* Targeting ~1,920 tonnes per day (tpd) based on Kiena's permitted capacity of 2,040 tpd

Eagle River



* Targeting ~1,160 tpd based on Eagle River's permitted capacity of 1,200 tpd

1 Global Resource Model Highlights Potential Unmined Ore at Eagle River



Completed in 2024

- Digitization of entire historical database
- Validation of global resource model inputs

2025 Workflows

- Construction of a complete unconstrained resource model
- Confirmation and conversion drilling to update databases
- Commence mining studies

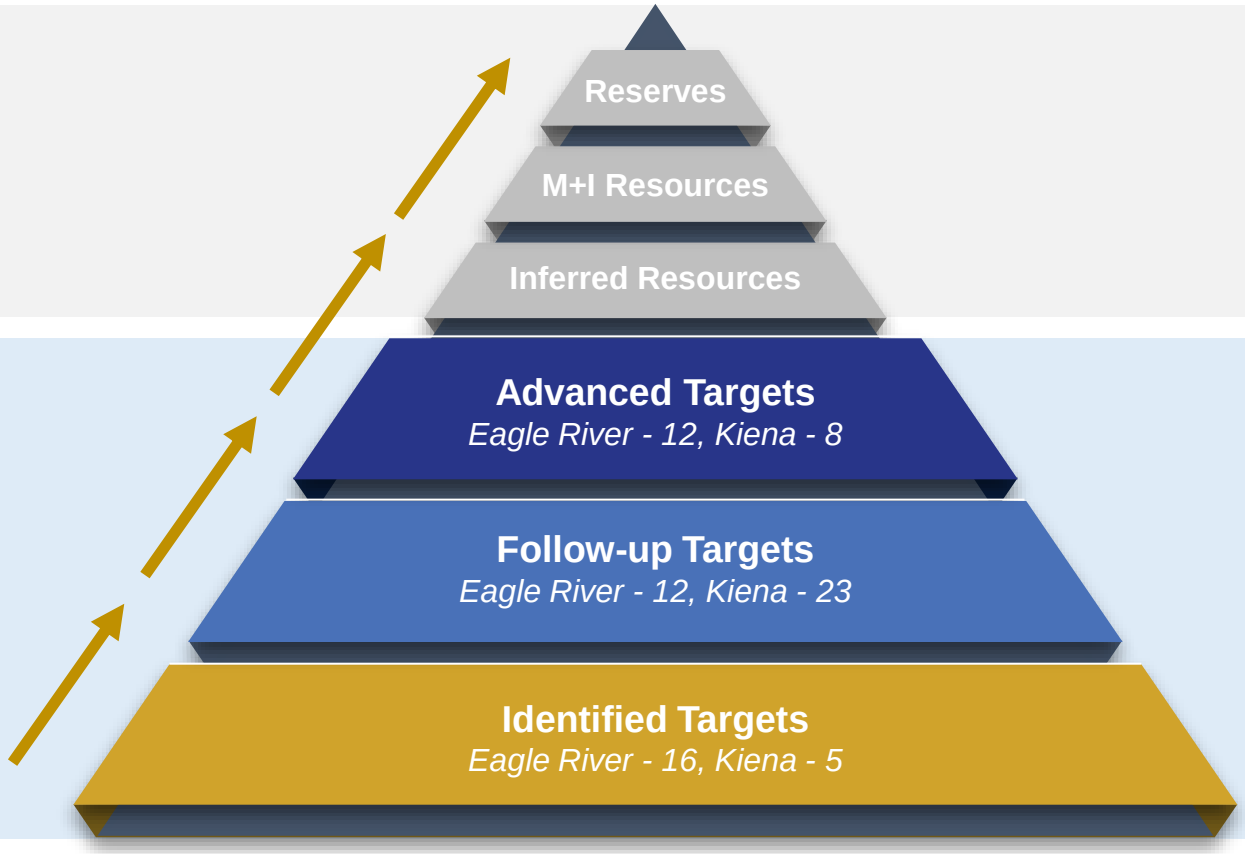
2026-2027 Workflows

- Publish NI 43-101 reports
- Updates to include new extensions and near-mine deposits

2 Target Triangle Showcases
Robust Exploration Pipeline

Enough information to be classified as mineral resources

Not enough information to be classified as mineral resources

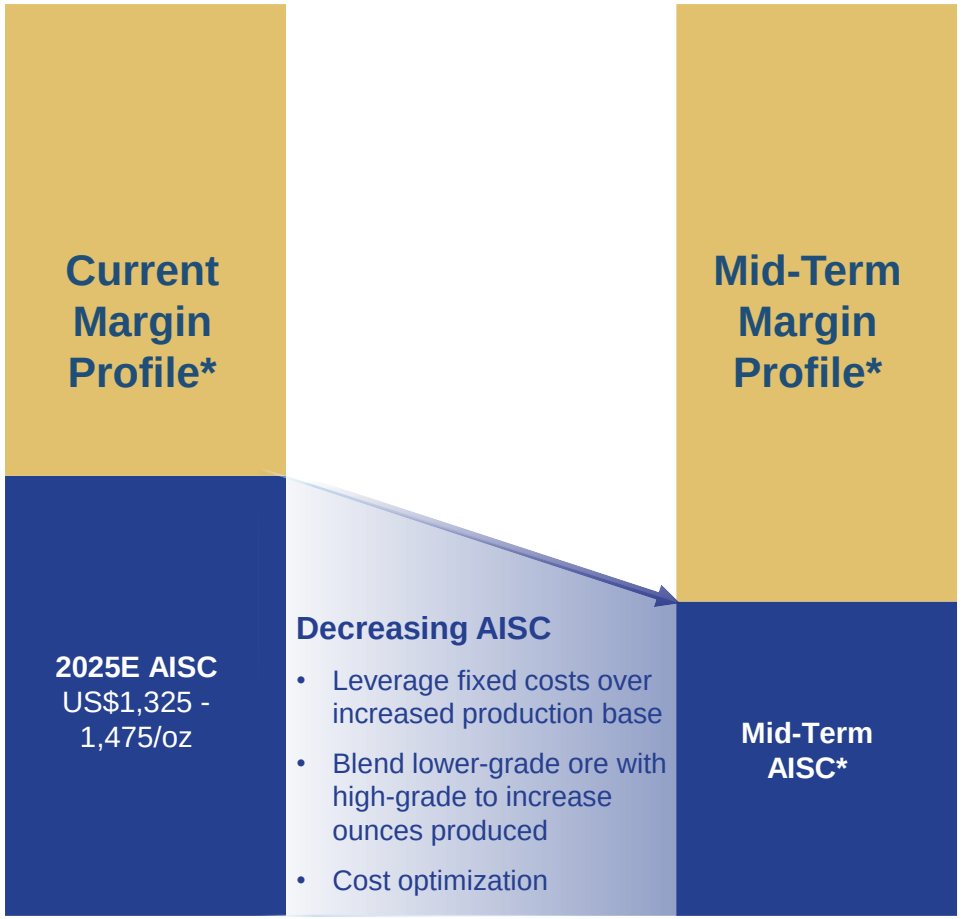


80,000 m
Drilling in 2025

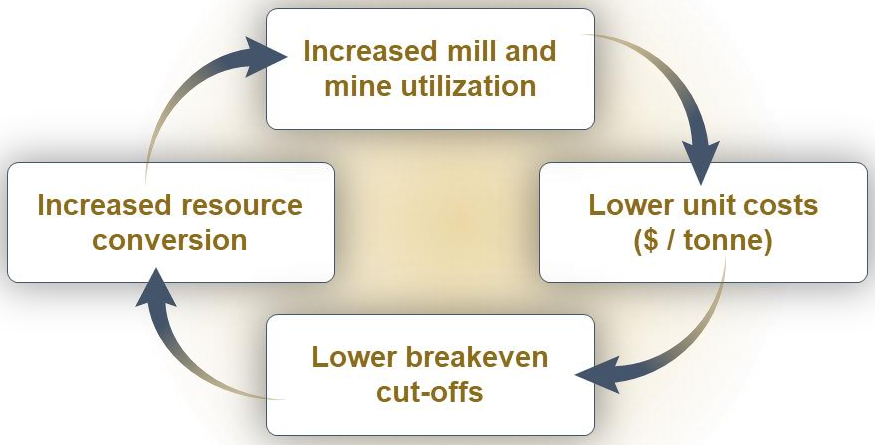
120,000 m
Drilling in 2025

3 Optimizing and Leveraging Fixed Cost Base

Assumes constant average realized gold price per ounce



IMPACTS OF LEVERAGING FIXED COST BASE



COST OPTIMIZATION INITIATIVES

- **Productivity and Planning**
- **Supply Chain and Contractor Management**
- **Technology and Automation**

* Targeting a decline in AISC per ounce over the next 5 years through cost optimization initiatives and the impact of the Company's fill-the-mill strategy on leveraging its fixed cost base

Upcoming Milestones and Catalysts

June 2025

Kiena exploration update & Close Angus acquisition

Aug 2025

Eagle River exploration release & Revolving credit line renewal

H2 2025

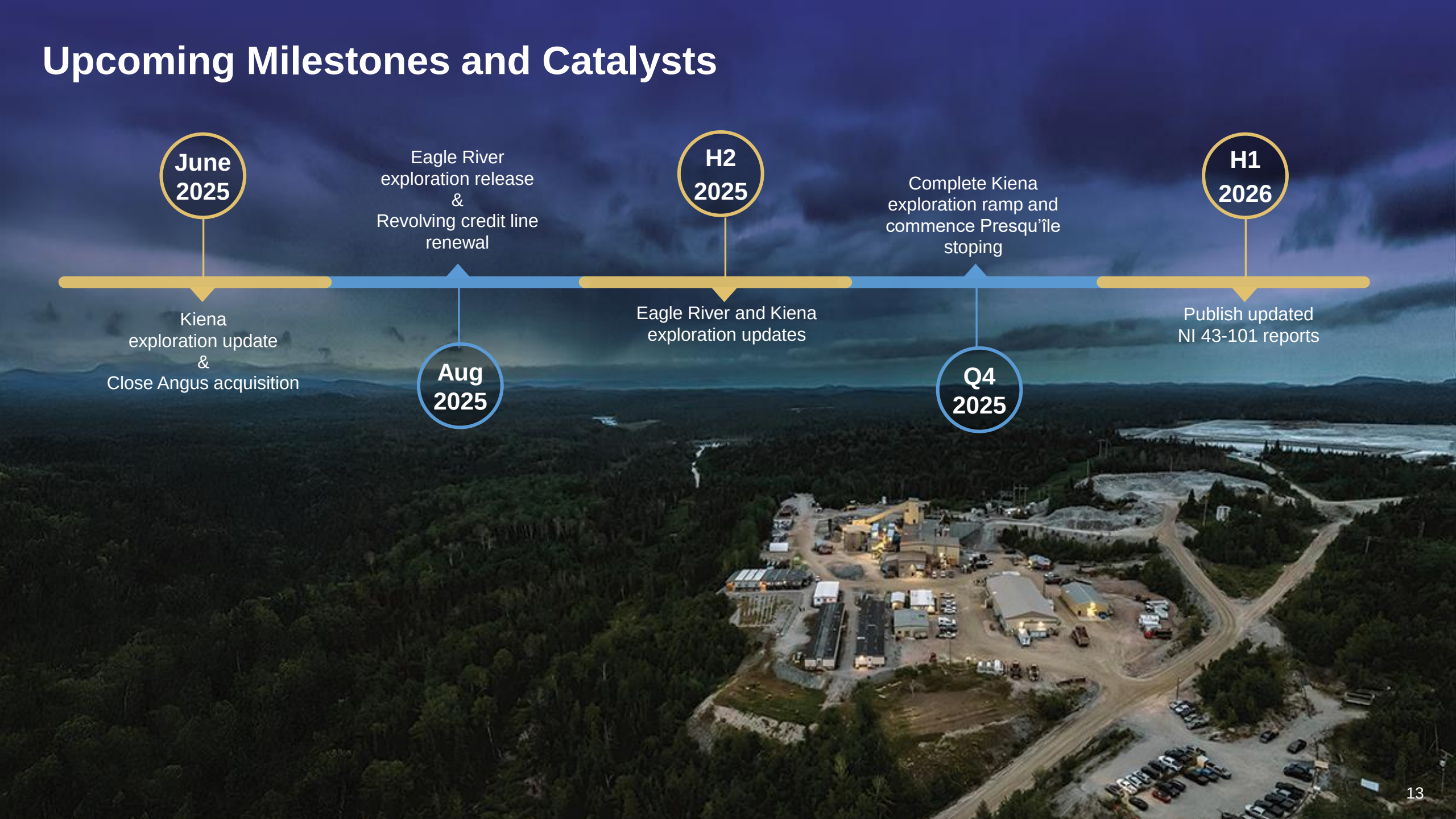
Eagle River and Kiena exploration updates

Q4 2025

Complete Kiena exploration ramp and commence Presqu'île stoping

H1 2026

Publish updated NI 43-101 reports



Thank you

