



Wesdome Gold Mines Ltd

TSX: WDO

OTCQX: WDO

www.wesdome.com

WESDOME SECURES REGULATORY APPROVAL FOR KIENA'S PRESQU'ÎLE ZONE; PRODUCTION TO COMMENCE AHEAD OF 2026 SCHEDULE

Toronto, Ontario – February 3, 2026 – Wesdome Gold Mines Ltd. (TSX: WDO, OTCQX: WDOFF) (“**Wesdome**” or the “**Company**”) is pleased to announce that Kiena Mine has received an updated Certificate of Authorization as well as a mine lease for the Presqu'île Zone, a near-surface deposit with direct ramp access to surface, located at the Company's wholly owned Kiena Mine in Val-d'Or, Québec.

Wesdome's President and Chief Executive Officer, Anthea Bath, commented, "We are pleased to share that production from the Presqu'île Zone is expected to commence ahead of schedule, advancing timelines originally set out in our mine plans. Incremental ore from Presqu'île is a key component in achieving Kiena's 2026 production guidance and an important step towards delivering on our fill-the-mill strategy. Once fully ramped up, this new zone is expected to deliver between 250 and 400 tonnes per day of additional ore to Kiena's mill."

Kevin Weston, General Manager of Kiena, added, "I would like to thank the Kiena team for their dedication and hard work on securing the mining lease for Presqu'île and in carefully preparing for upcoming mining activities in a disciplined, safe, and responsible manner. This achievement reflects the high quality of teamwork at Kiena and the collaborative relationships we've built with government."

About Wesdome

Wesdome is a Canadian-focused gold producer with two high-grade underground assets, Eagle River in Northern Ontario and Kiena in Val-d'Or, Québec. The Company's primary goal is to responsibly leverage its operating platform and high-quality brownfield and greenfield exploration pipeline to build a value-driven mid-tier gold producer.

For More Information

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Forward-Looking Statements

This news release contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial and operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new

information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements or information contained in this press release include, but are not limited to, statements or information with respect to: the expectation that, once fully ramped up, Presqu'île will deliver an incremental 250 to 400 tonnes per day of ore to the mill and incremental ore from Presqu'île is a key component in achieving Kiena's 2026 production guidance and an important step towards delivering on Kiena's fill-the-mill strategy.

The Company has made certain assumptions about the forward-looking statements and information, including assumptions about: the ability to execute our development plans, including the timing thereof; our ability to obtain all required approvals and permits; cost estimates in respect of operating and exploration activities; changes in the Company's input costs; geotechnical risk; the impact of inflation; the geopolitical, economic, permitting and legal climate that we operate in; potential disruptions relating to natural disasters such as forest fires; operational exposure to diseases, epidemics and pandemics; timing, cost and results of our construction, improvements and exploration; rising costs or availability of labour, electricity, supplies, fuel and equipment; the future price of gold and other commodities; exchange rates; relationships with communities, governments and other stakeholders; compliance with debt obligations; anticipated values, costs, expenses and working capital requirements; production and metallurgical recoveries; mineral reserves and resources; and the impact of acquisitions, dispositions, suspensions or delays on our business and the ability to achieve our goals. In addition, except where otherwise stated, we have assumed a continuation of existing business operations on substantially the same basis as exists at the time of this press release. Even though our management believes that the assumptions made and the expectations represented by such statements or information are reasonable in the circumstances, there can be no assurance that the forward-looking statement or information will prove to be accurate. Many assumptions may be difficult to predict and are beyond the Company's control.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors including those risk factors discussed in the sections titled "Cautionary Note Regarding Forward Looking Information" and "Risks and Uncertainties" in the Company's most recent Annual Information Form. Readers are urged to carefully review the detailed risk discussion in our most recent Annual Information Form which is available on SEDAR+ and on the Company's website.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management's estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.