

WESDOME

TSX: WDO | OTCQX: WDOFF

Q4 AND FY 2024 HIGHLIGHTS

MARCH 20, 2025

Forward-Looking Statements

Forward-Looking Statements

This presentation contains “forward-looking information” which involve a number of risks and uncertainties. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this presentation and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements or information contained in this press release include, but are not limited to, statements or information with respect to: the Company’s focus and plan to incorporate various strategic initiatives into updated technical reports; the expected timing of the release of the updated technical reports; the Company’s plan to create a comprehensive unconstrained geological model for the Eagle River mine and the drilling to support a new technical study; the plan to progress the global model initiative at Kiena in 2025; the planned volume of drilling at Dubuisson, Shawkey and other near-surface targets in 2025; the Company’s plan to leverage Kiena’s high fixed cost base as capacity utilization increases; the opportunity to establish a new mining front at intermediate depths in the 6 Central Zone; the potential for additional mineralization to the west of the diorite at Eagle River; the long-term exploration potential of Eagle River; the larger induced polarization program scheduled at Eagle River in 2025; the 2025 exploration program at Eagle River supporting the global resource model; the expected development of the Presqu’île exploration ramp in the first half of 2025 and the expectation a drilling platform can be established to commence underground delineation of the zone; the anticipated testing of the Presqu’île Zone at depth in 2025; the expected completion of the development of the exploration ramp at Presqu’île in 2025; the Company’s 2025

guidance, including expected gold production, cost and capital expenditure guidance, all-in sustaining costs and cash costs per ounce cost guidance; the Company’s 2026 guidance, including expected gold production; the expected improvement in productivity and efficiency of exploration activities from the implementation of oriented drilling and artificial intelligence; the expected amount allocated towards capitalized and expensed exploration in 2025; the expected results from the ongoing grade optimization and resource enhancement; the results of the global resource model being reflected in an updated technical report in Q1 2026; the expected results of follow-up lateral drilling and conversion efforts at Dubuisson; and the accuracy of the Company's estimates and expectations regarding Mineral Reserves and Mineral Resources and the grades thereof. Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors including those risk factors discussed in the sections titled “Cautionary Note Regarding Forward-Looking Information” and “Risks and Uncertainties” in the Company’s most recent Annual Information Form. Readers are urged to carefully review the detailed risk discussion in our most recent Annual Information Form which is available on SEDAR+ and on the Company’s website.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management’s estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Non-IFRS Performance Measures

Certain non-IFRS financial measures and ratios are included in this presentation, including cash margin, free cash flow, cash costs, all-in sustaining cost.

Please see the Company’s MD&A for the three and twelve months ended December 31, 2024, for explanations, definitions and discussion of these non-IFRS financial measures and ratios. The Company believes that these measures, in addition to conventional measures prepared in accordance with International Financial Reporting Standards (“IFRS”), provide investors an improved ability to evaluate the underlying performance of the Company. The non-IFRS and other financial measures and ratios are intended to provide additional information and should not be considered in isolation or as a substitute for measures or ratios of performance prepared in accordance with IFRS. These measures and ratios do not have any standardized meaning prescribed under IFRS and therefore may not be comparable to other issuers. For definitions and reconciliations of these non-IFRS measures, please refer to the last page of this presentation.

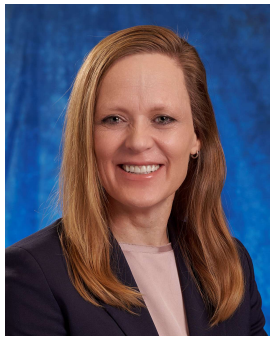
Currency

Unless otherwise disclosed, all references to “$” are to Canadian dollars and all references to “US$” are to United States dollars.

Certain Other Information

Any graphs, tables or other information demonstrating our historical performance, or any other entity contained in this presentation are intended only to illustrate past

Participants on Today's Call



Anthea Bath
President and
Chief Executive Officer



Guy Belleau
Chief Operating Officer



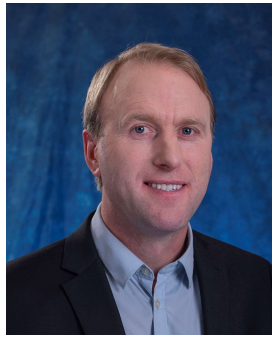
Fernando Ragone
Chief Financial Officer



Raj Gill
Senior Vice President
Corporate Development
and Investor Relations



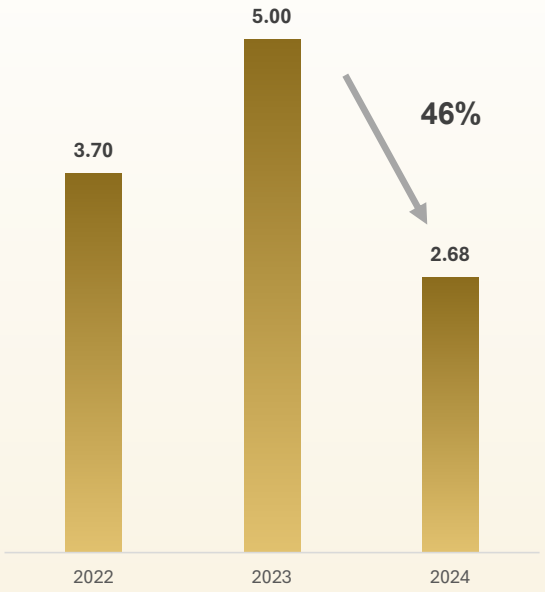
Jono Lawrence
Senior Vice President
Exploration and Resources



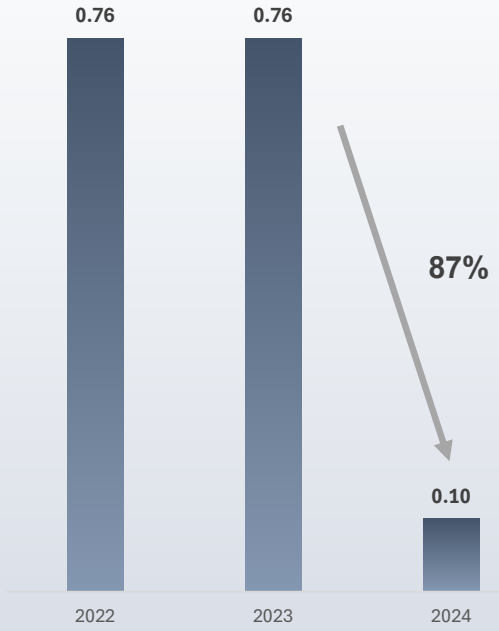
Kevin Lonergan
Senior Vice President
Technical Services

Building a Strong Safety Culture at Wesdome

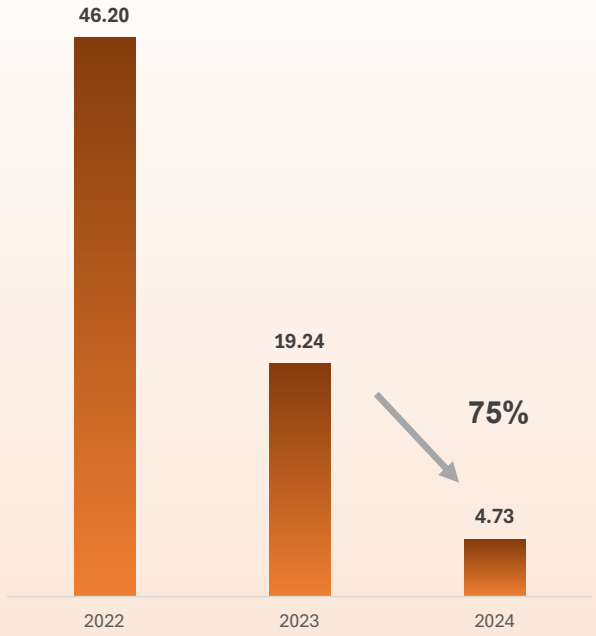
TRIFR
Total recordable incident frequency rate



LTIFR
Lost time incident frequency rate



Injury Severity Rate



2024 Highlights

172,033 oz
Gold Produced

$558M
Consolidated Revenue

$308M
EBITDA[1] Generated

$136M
Net Income

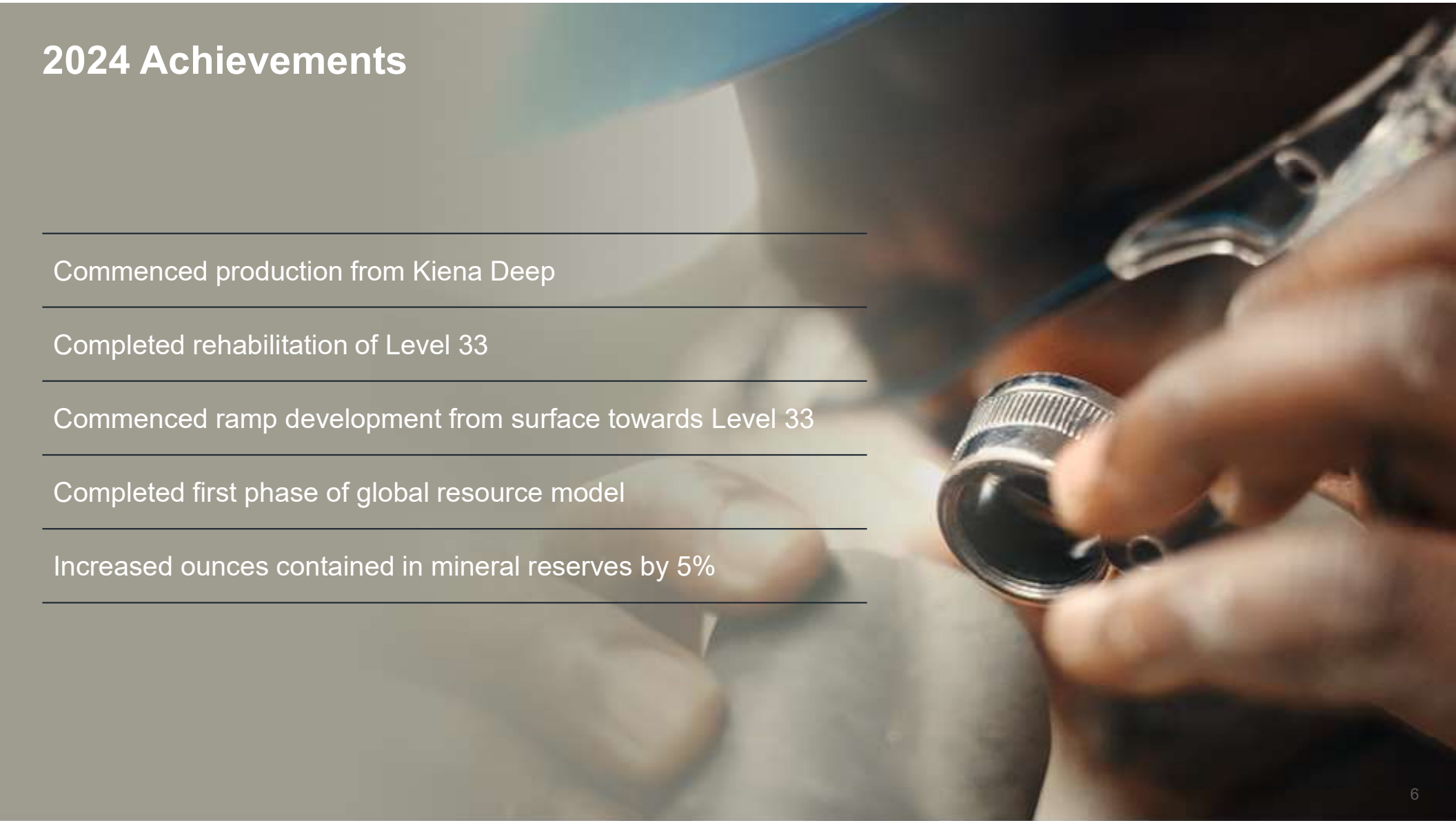
$119M
Free Cash Flow[1]

$123M
Cash Balance



1. For further information and detailed reconciliations, refer to the section entitled "**Non-IFRS Performance Measures**" in the Company's latest MD&A for the period ended December 31, 2024.

2024 Achievements



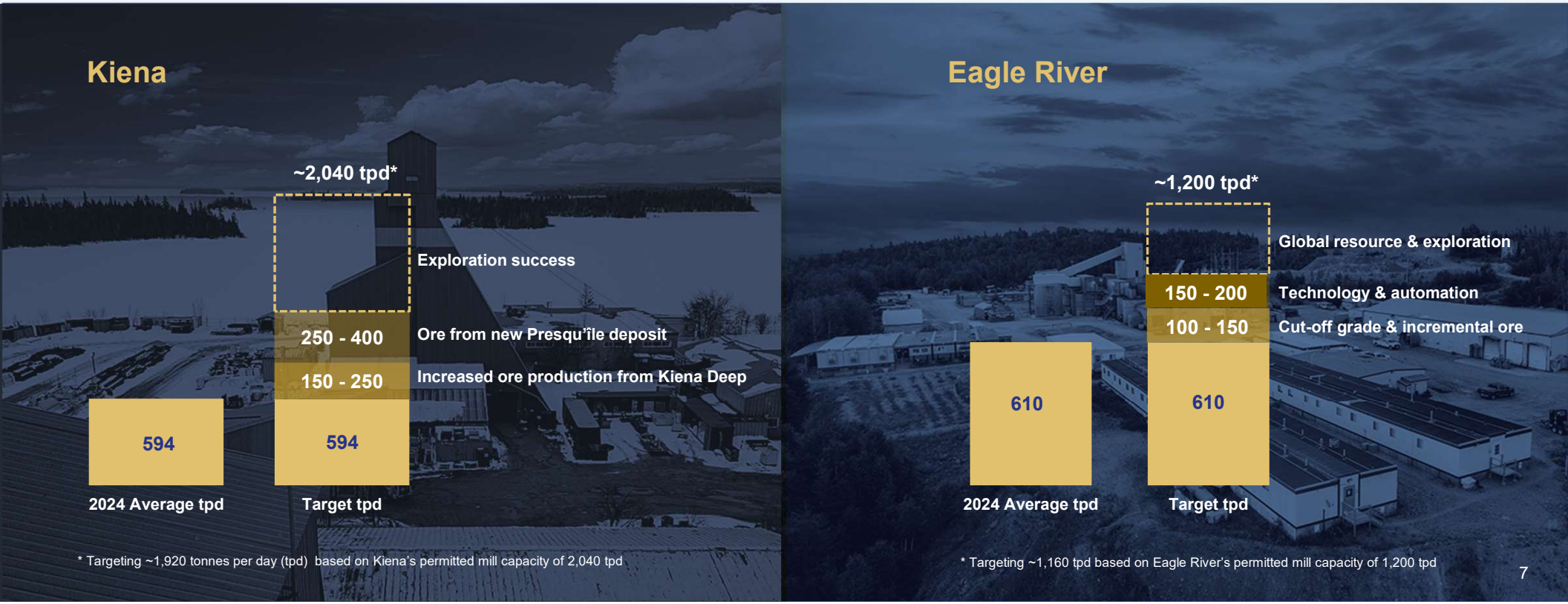
- Commenced production from Kiena Deep
- Completed rehabilitation of Level 33
- Commenced ramp development from surface towards Level 33
- Completed first phase of global resource model
- Increased ounces contained in mineral reserves by 5%

Fill-the-Mill Strategy Supported by Organic Growth Initiatives

1 GLOBAL RESOURCE MODEL INITIATIVE

2 STRATEGIC EXPLORATION

3 OPTIMIZING & LEVERAGING FIXED COSTS



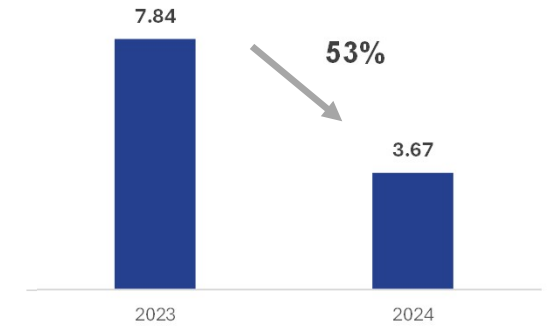
Operations



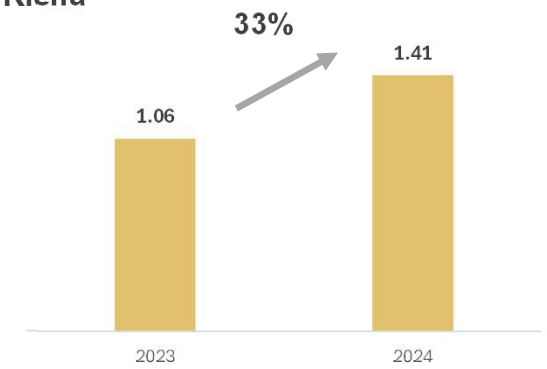
Improving Safety

Total Recordable Incident Frequency Rate

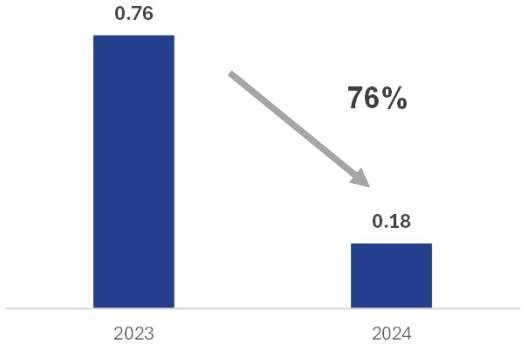
Eagle River

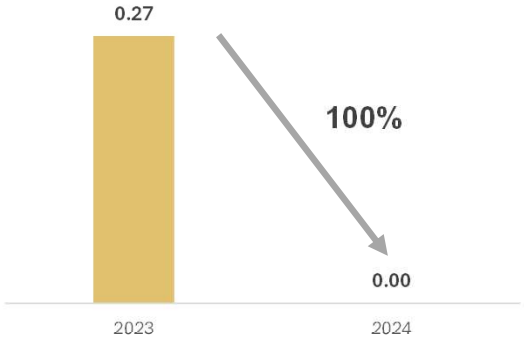


Kiena

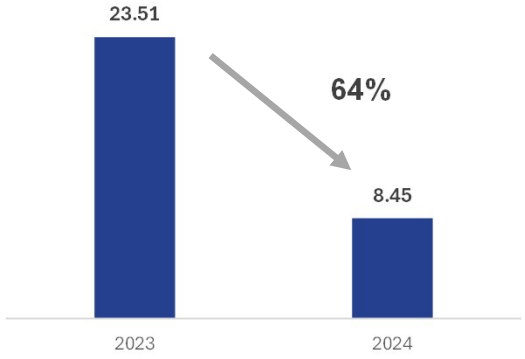


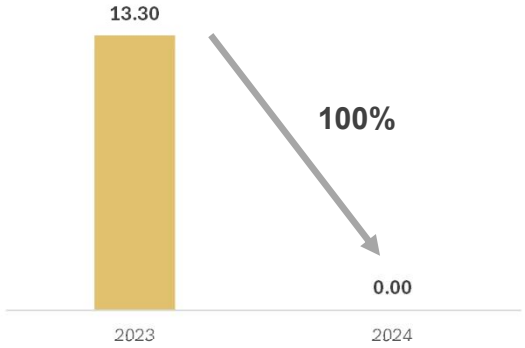
Lost Time Incident Frequency Rate





Injury Severity Rate





Eagle River Exceeded Revised Guidance

Eagle River Operating Results	Q4 2024	Q4 2023	% Change	FY 2024	FY 2023	% Change
Total ore milled	**60,358**	54,669	*10%*	**222,526**	228,777	*(3%)*
Average head grade	**14.3**	14.1	*1%*	**13.7**	12.4	*10%*
Average gold recovery	**96.5**	97.0	*(0%)*	**96.8**	96.7	*0%*
Total gold production	**26,702**	24,072	*11%*	**94,561**	87,799	*8%*
Total gold sold	**27,500**	25,600	*7%*	**93,700**	91,700	*2%*
Production costs per tonne milled[1] ($)	**509**	526	*(3%)*	**554**	502	*10%*
Costs per ounce of gold sold ($/oz)						
Cash margin[1]	**2,514**	1,462	*72%*	**1,942**	1,275	*52%*
Cost of sales	**1,249**	1,263	*(1%)*	**1,374**	1,349	*2%*
Cash costs[1]	**1,245**	1,261	*(1%)*	**1,370**	1,347	*2%*
All-in sustaining costs[1]	**2,116**	1,902	*11%*	**2,109**	2,001	*5%*
Costs per ounce of gold sold (US$/oz)						
Cash margin[1]	**1,797**	1,073	*67%*	**1,417**	944	*50%*
Cost of sales	**893**	928	*(4%)*	**1,003**	1,000	*0%*
Cash costs[1]	**890**	926	*(4%)*	**1,000**	998	*0%*
All-in sustaining costs[1]	**1,512**	1,397	*8%*	**1,540**	1,483	*4%*

1. For further information and detailed reconciliations, refer to the section entitled "**Non-IFRS Performance Measures**" in the Company's latest MD&A for the period ended December 31, 2024.

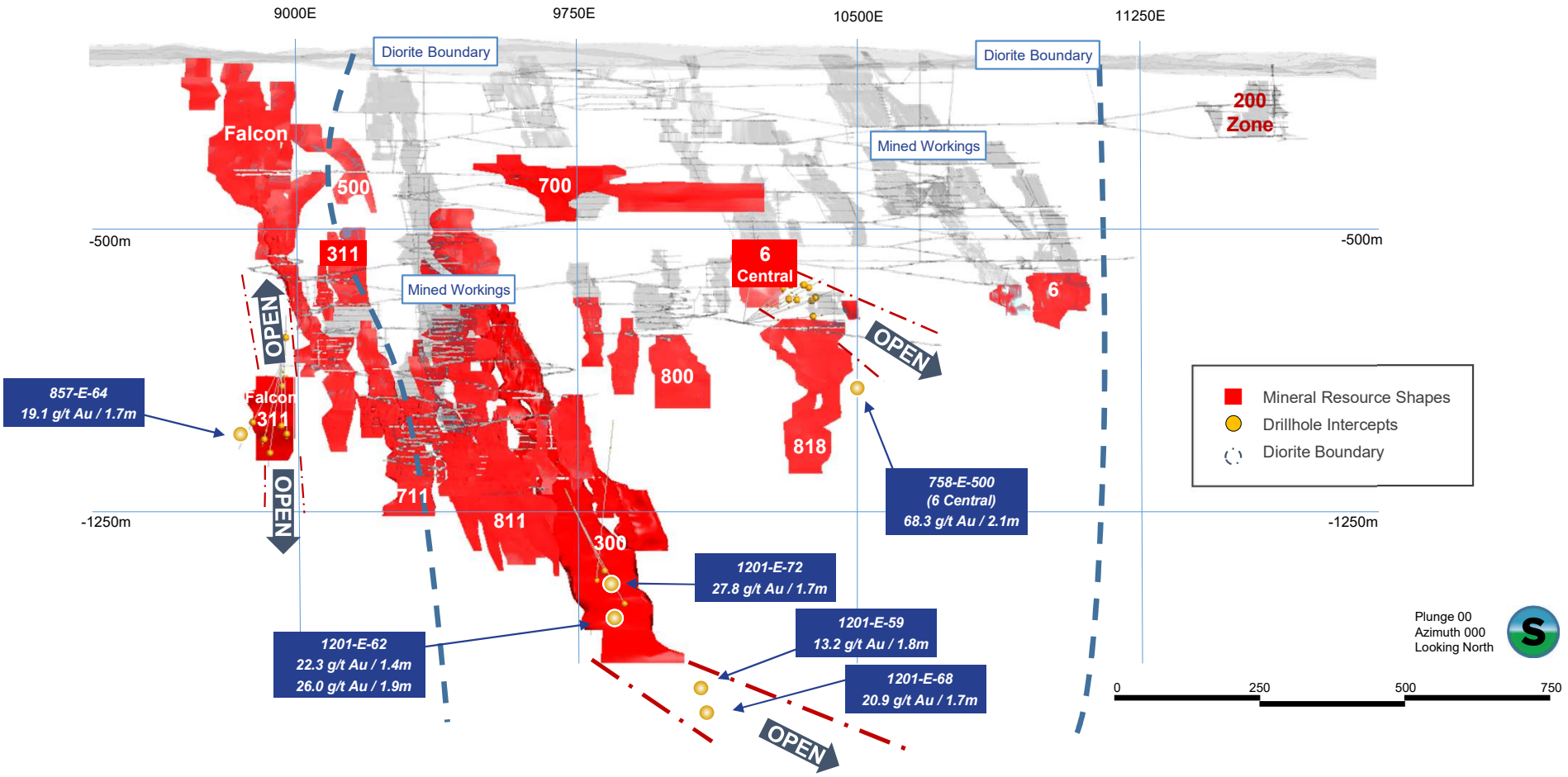
Three Quarters of Solid Production from Kiena Deep

Kiena Operating Results	Q4 2024	Q4 2023	% Change	FY 2024	FY 2023	% Change
Ore milled (tonnes)	**62,421**	49,649	*26%*	**216,755**	191,148	*13%*
Head grade (g/t)	**11.5**	7.7	*49%*	**11.2**	5.9	*90%*
Average mill recoveries (%)	**99.1**	98.5	*1%*	**98.9**	98.3	*1%*
Gold production (oz)	**22,865**	12,144	*88%*	**77,472**	35,537	*118%*
Gold sold (oz)	**21,200**	12,020	*76%*	**73,600**	34,920	*111%*
Production costs per tonne milled[1] ($)	**392**	417	*(6%)*	**415**	405	*2%*
Costs per ounce of gold sold ($/oz)						
Cash margin[1]	**2,618**	845	*210%*	**2,176**	460	*373%*
Cost of sales	**1,115**	1,856	*(40%)*	**1,187**	2,192	*(46%)*
Cash costs[1]	**1,111**	1,854	*(40%)*	**1,183**	2,189	*(46%)*
All-in sustaining costs[1]	**1,667**	2,466	*(32%)*	**1,859**	2,834	*(34%)*
Costs per ounce of gold sold (US$/oz)						
Cash margin[1]	**1,871**	620	*202%*	**1,589**	341	*366%*
Cost of sales	**797**	1,362	*(42%)*	**866**	1,624	*(47%)*
Cash costs[1]	**794**	1,361	*(42%)*	**863**	1,622	*(47%)*
All-in sustaining costs[1]	**1,191**	1,811	*(34%)*	**1,357**	2,100	*(35%)*

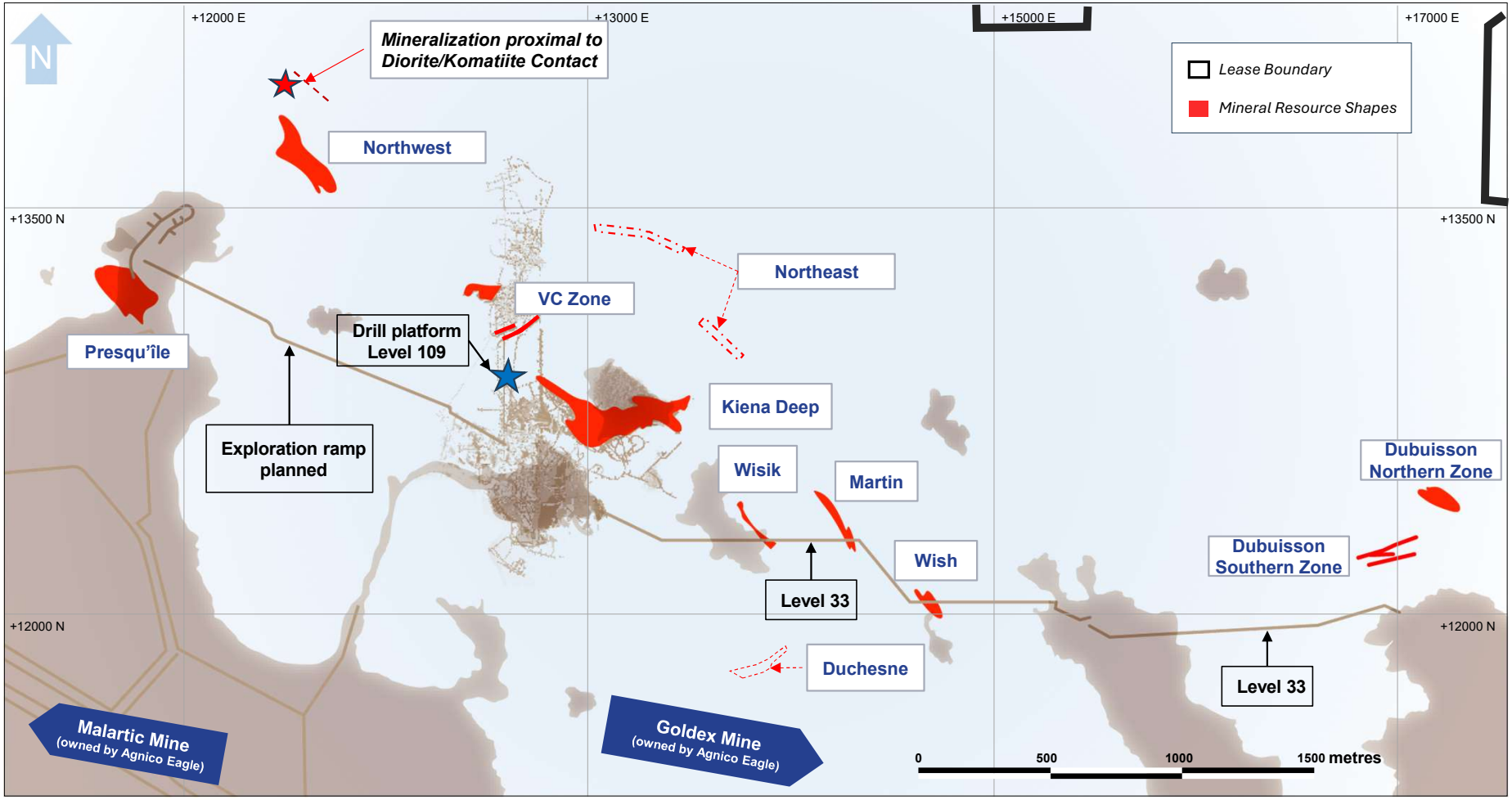
1. For further information and detailed reconciliations, refer to the section entitled "**Non-IFRS Performance Measures**" in the Company's latest MD&A for the period ended December 31, 2024.


Exploration

2024 Exploration Highlights at Eagle River



2024 Exploration Highlights at Kiena



Mineral Resource and Reserve Estimate Updates

Mineral Reserves[1]

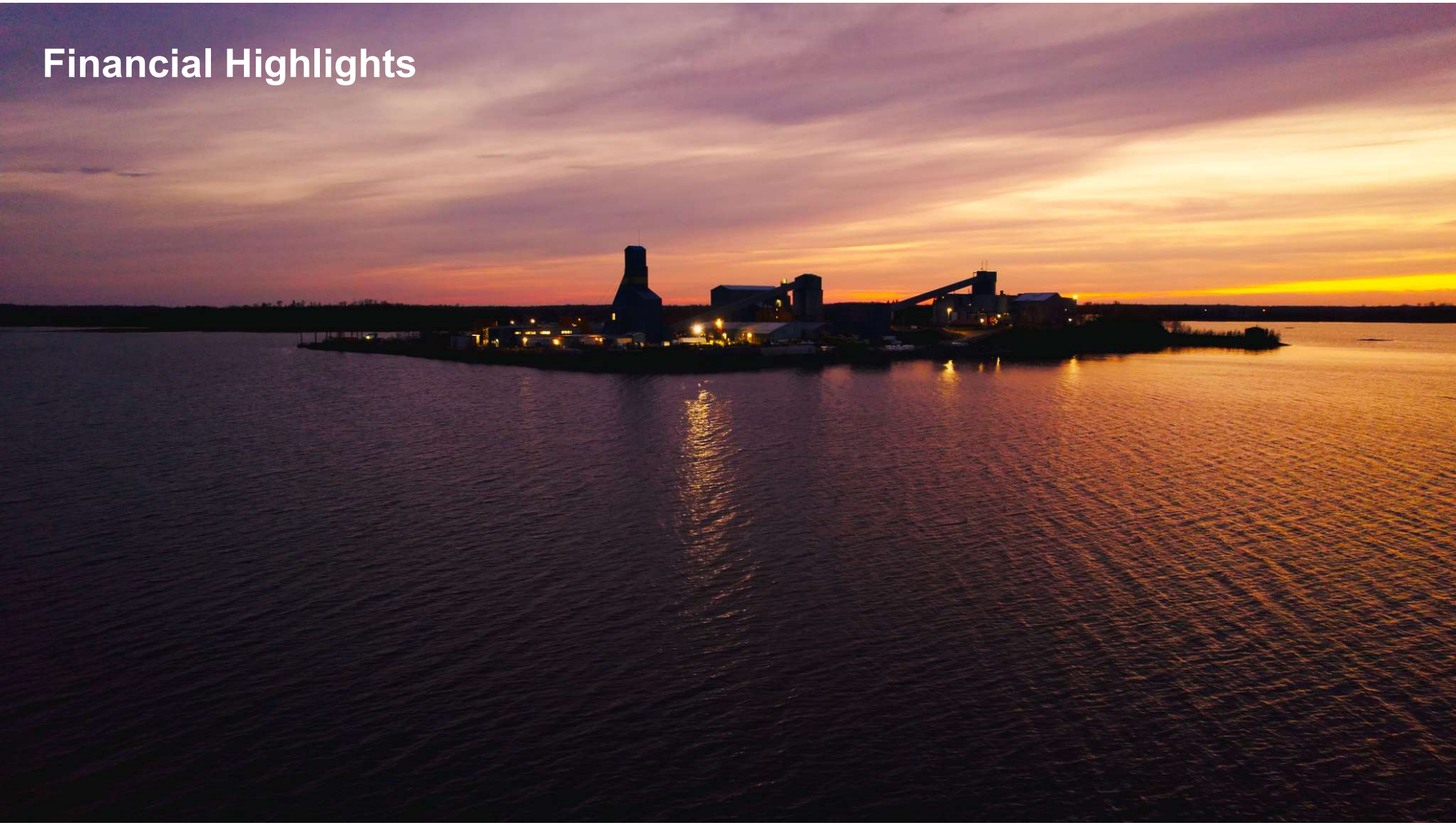
	December 31, 2024			December 31, 2023		
Eagle River	**Tonnes (000s)**	**Grade (g/t Au)**	**Contained Ounces**	Tonnes (000s)	Grade (g/t Au)	Contained Ounces
Proven	433	15.6	217	247	20.4	162
Probable	794	10.4	265	452	15.9	232
Stockpile & Inventory	8	17.8	5	17	11.3	6.0
Total	**1,235**	**12.3**	**487**	**716**	**17.4**	**400**
Kiena						
Proven	305	11.0	107	62	9.6	19
Probable	2,076	8.9	592	1,995	11.1	711
Stockpile & Inventory	10	5.6	2.0	4.0	6.9	1.0
Total	**2,391**	**9.1**	**701**	**2,061**	**11.0**	**731**
Wesdome						
Proven	738	13.7	324	309	18.3	182
Probable	2,870	9.3	857	2,447	12.0	943
Stockpile & Inventory	18	10.9	6	21	10.4	7
Total	**3,626**	**10.2**	**1,188**	**2,778**	**12.7**	**1,131**

Mineral Resources[1]

	December 31, 2024			December 31, 2023		
Eagle River	**Tonnes (000s)**	**Grade (g/t Au)**	**Ounces (000s)**	Tonnes (000s)	Grade (g/t Au)	Ounces (000s)
Measured	250	11.6	93	201	10.8	70
Indicated	557	7.5	135	570	9.6	176
Total M&I	**806**	**8.8**	**228**	771	9.9	246
Inferred	2,749	2.6	229	2,858	3.8	349
Kiena						
Measured	58	10.2	19	52	7.0	12
Indicated	789	5.4	138	472	4.6	70
Total M&I	**847**	**5.8**	**158**	525	4.8	81
Inferred	2,536	5.0	411	3,213	5.6	579
Wesdome						
Measured	308	11.3	112	253	10.1	82
Indicated	1,346	6.3	271	1,042	7.3	246
Total M&I	**1,653**	**7.3**	**386**	1,296	7.8	327
Inferred	5,285	3.8	640	6,071	4.8	928

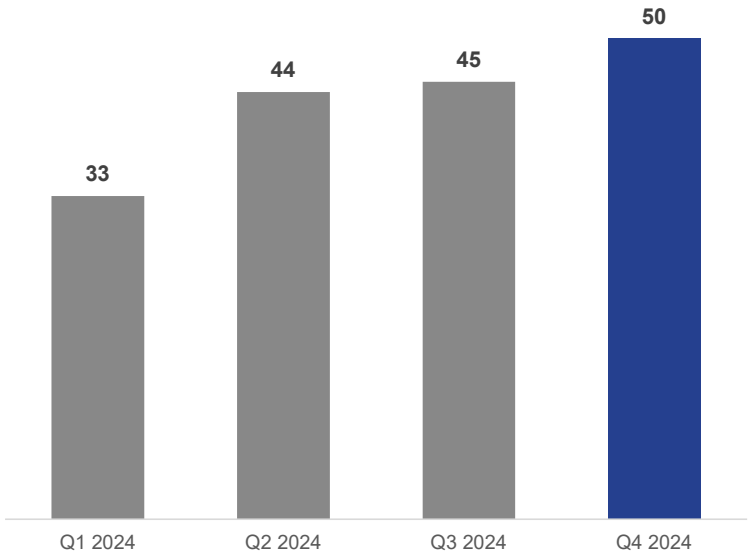
1. See notes to mineral reserves and resources in appendix

Financial Highlights

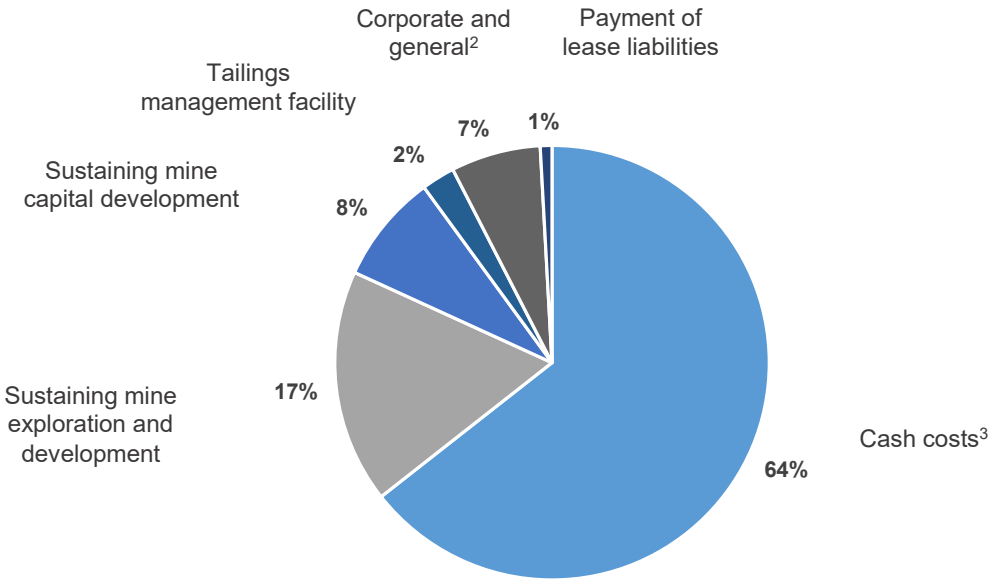


Consolidated Production and Costs

Full-Year Production
Record 172,033 ounces of consolidated production



Full-Year AISC[1]
$1,999/oz (US$1,459/oz)

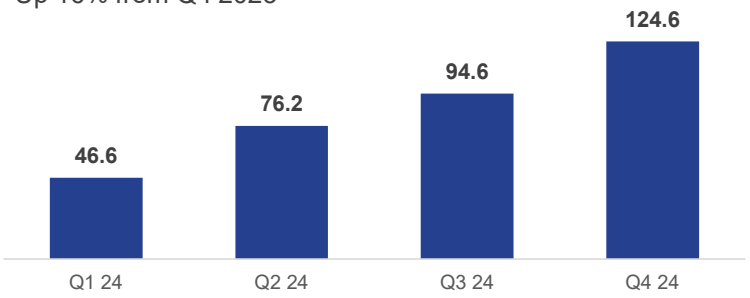


Total full-year AISC of $335 million

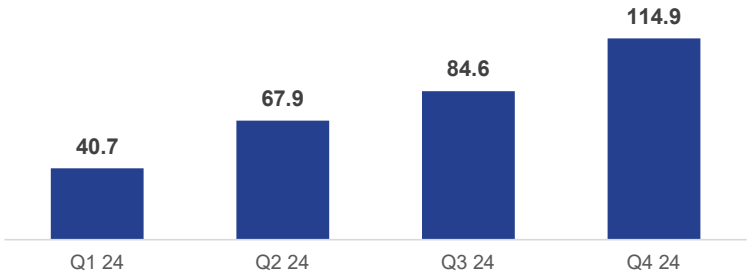
1. For further information and detailed reconciliations, refer to the section entitled "**Non-IFRS Performance Measures**" in the Company's latest MD&A for the period ended December 31, 2024.
2. Net of corporate development costs
3. Net of silver byproduct credits

A Year of Sequential Improvement

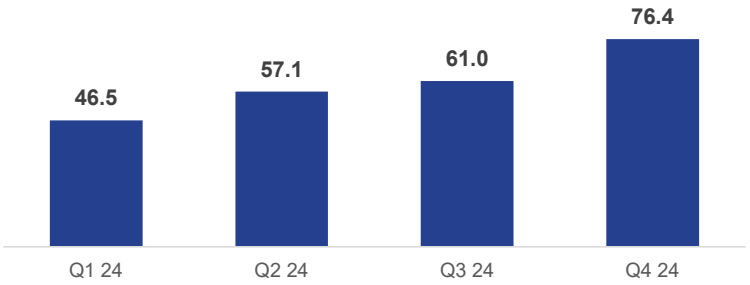
Cash Margin ($M)
Up 16% from Q4 2023



EBITDA ($M)[1]
More than tripled from Q4 2023



Net Cash From Operations ($M)
More than doubled from Q4 2023



Free Cash Flow ($M)[1]
Increased 5x from Q4 2023



1. For further information and detailed reconciliations, refer to the section entitled "**Non-IFRS Performance Measures**" in the Company's latest MD&A for the period ended December 31, 2024.

Multi-Year Guidance[1] Shows Production Growth and Margin Expansion

2025 Guidance		Eagle River	Kiena	Consolidated
Production				
Head grade	*(g/t)*	13.0 - 15.0	10.0 - 11.0	**11.0 - 13.0**
Gold production	*(oz)*	100,000 - 110,000	90,000 - 100,000	**190,000 - 210,000**
Operating Costs				
Depreciation and depletion	*($M)*	$55	$65	**$120**
Corporate and general[1]	*($M)*	$12	$12	**$24**
Exploration and evaluation[2]	*($M)*	$5	$10	**$15**
Cash costs[3]	*($/oz)*	$1,225 - $1,350	$1,025 - $1,150	**$1,125 - $1,250**
All-in sustaining costs[3]	*($/oz)*	$1,875 - $2,075	$1,650 - $1,875	**$1,775 - $1,975**
All-in sustaining costs[3]	*(US$/oz)*	$1,400 - $1,550	$1,225 - $1,400	**$1,325 - $1,475**
Capital Investment[4]				
Total capital	*($M)*	$65	$95	**$160**
Sustaining capital	*($M)*	$60	$55	**$115**
Growth capital	*($M)*	$5	$40	**$45**

2026 Guidance		Eagle River	Kiena	Consolidated
Gold production	*(ounces)*	100,000 - 110,000	95,000 - 110,000	**195,000 - 220,000**

(1) Consolidated 2025 guidance for corporate and general excludes an estimated $4 million in stock-based compensation. Corporate G&A of $24 million is allocated equally to each mine and is included in the Company's all-in sustaining cost calculation.

(2) Exploration and evaluation costs primarily include surface drilling activities and regional office expenses.

(3) This is a financial measure or ratio that is a non-IFRS financial measure or ratio. Certain additional disclosures for non-IFRS financial measures and ratios have been incorporated by reference and additional detail can be found at the end of this presentation and in the section 'Non-IFRS Performance Measures' in the Company's management discussion and analysis for the period ended December 31, 2024.

(4) Total capital expenditures are the sum of sustaining and growth capital expenditures and are reported under investing activities on the statements of cash flows in the Company's consolidated financial statements.

Q&A



Appendix



Financial Highlights

In 000s, except per units and per share amounts	FY 2024	Q4 2024	Q3 2024	Q2 2024	Q1 2024	FY 2023	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Financial results										
Revenue[2]	**558,184**	182,611	146,852	127,799	100,922	**333,173**	102,221	69,696	84,555	76,701
Gross profit (loss)	**241,861**	95,589	70,340	53,689	22,243	**37,751**	23,715	(1,754)	507	15,283
Cash margin[1]	**342,135**	124,637	94,635	76,239	46,624	**132,939**	47,576	22,233	28,722	34,408
Net income (loss)	**135,471**	56,629	38,999	29,135	10,708	**(6,187)**	2,420	(3,248)	(5,014)	(345)
Adjusted net income (loss)[1]	**135,668**	56,629	39,196	29,135	10,708	**(1,910)**	2,420	(2,573)	(5,014)	3,257
EBITDA[1]	**308,006**	114,868	84,600	67,863	40,675	**99,333**	38,256	12,933	22,020	26,124
Net cash from operating activities	**240,972**	76,411	60,976	57,083	46,502	**101,351**	37,176	45,076	13,979	5,120
Free cash flow[1]	**118,597**	39,874	30,838	28,437	19,448	**(6,405)**	7,799	10,672	(5,279)	(19,597)
Per share information										
Earnings (loss)	**0.91**	0.38	0.26	0.19	0.07	**(0.04)**	0.02	(0.02)	(0.03)	0.00
Adjusted net income (loss)[1]	**0.91**	0.38	0.26	0.19	0.07	**(0.01)**	0.02	(0.02)	(0.03)	0.02
Operating cash flow[1]	**1.61**	0.51	0.41	0.38	0.31	**0.69**	0.25	0.30	0.09	0.04
Free cash flow[1]	**0.79**	0.27	0.21	0.19	0.13	**(0.04)**	0.05	0.07	(0.04)	(0.14)
Select balance sheet data										
Cash and cash equivalents	**123,097**	123,097	82,515	50,697	48,252	**41,371**	41,371	31,582	22,067	25,060
Working capital	**131,261**	131,261	69,413	31,204	(1,033)	**(6,894)**	(6,894)	(18,839)	(2,914)	(14,712)
Total assets	**746,654**	746,654	684,736	644,288	636,190	**618,956**	618,956	605,364	601,320	618,724
Total liabilities	**175,836**	175,836	171,331	172,407	194,546	**191,656**	191,656	180,981	173,862	198,370
Per ounce of gold sold[1] (C$)										
Average realized price[1]	**3,333**	3,746	3,420	3,192	2,823	**2,629**	2,715	2,579	2,640	2,554
Cash costs[1]	**1,288**	1,187	1,214	1,286	1,517	**1,579**	1,451	1,755	1,743	1,407
AISC[1]	**1,999**	1,920	1,920	1,977	2,226	**2,231**	2,082	2,711	2,238	1,977
Per ounce of gold sold[1] (US$)										
Average realized price[1]	**2,433**	2,678	2,508	2,333	2,093	**1,948**	1,994	1,923	1,966	1,888
Cash costs[1]	**940**	848	890	940	1,125	**1,170**	1,065	1,308	1,298	1,040
AISC[1]	**1,459**	1,373	1,408	1,445	1,650	**1,653**	1,529	2,021	1,666	1,462

(1) Refer to the section entitled "Non-IFRS Performance Measures" for the reconciliation of these non-IFRS measurements to the financial statements, which can be found in the Company's Management Discussions and Analysis for the period ended December 31, 2024
(2) Revenue include insignificant amounts from the sale of by-product silver

Operational Highlights

	FY 2024	Q4 2024	Q3 2024	Q2 2024	Q1 2024	FY 2023	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Ore milled (tonnes)										
Eagle River	222,526	60,358	57,984	52,552	51,632	222,627	54,669	55,153	64,672	48,133
Mishi	-	-	-	-	-	6,150	-	-	-	6,150
Kiena	216,755	62,421	51,321	57,669	45,344	191,148	49,649	47,351	51,824	42,324
Throughput	**439,281**	**122,779**	**109,305**	**110,221**	**96,976**	**419,925**	**104,318**	**102,504**	**116,496**	**96,607**
Head grades (g/t Au)										
Eagle River	13.7	14.3	13.1	11.8	15.5	12.6	14.1	11.9	11.4	13.5
Mishi	-	-	-	-	-	2.3	-	-	0.0	2.3
Kiena	11.2	11.5	13.1	13.5	5.9	5.9	7.7	4.9	5.0	5.9
Recovery (%)										
Eagle River	96.8	96.5	97.0	96.3	97.0	96.9	97.0	96.7	96.5	96.9
Mishi	-	-	-	-	-	72.5	-	-	0.0	72.5
Kiena	98.9	99.1	99.0	99.0	98.2	98.3	98.5	98.4	97.7	97.9
Production (ounces)										
Eagle River	94,561	26,702	23,688	19,272	24,899	87,467	24,072	20,391	22,845	20,159
Mishi	-	-	-	-	-	332	-	-	-	332
Kiena	77,472	22,865	21,421	24,763	8,423	35,537	12,144	7,369	8,147	7,877
Total gold produced	**172,033**	**49,567**	**45,109**	**44,035**	**33,322**	**123,336**	**36,216**	**27,760**	**30,992**	**28,368**
Gold sales (oz)										
Eagle River	93,700	27,500	21,340	17,500	27,360	91,359	25,600	19,600	22,500	23,659
Mishi	-	-	-	-	-	341	-	-	-	341
Kiena	73,600	21,200	21,560	22,500	8,340	34,920	12,020	7,400	9,500	6,000
Total gold sales	**167,300**	**48,700**	**42,900**	**40,000**	**35,700**	**126,620**	**37,620**	**27,000**	**32,000**	**30,000**
AISC[1] (US$/oz)										
Eagle River	1,540	1,512	1,700	1,860	1,232	1,483	1,397	1,839	1,504	1,264
Kiena	1,357	1,191	1,119	1,123	3,023	2,100	1,811	2,504	2,051	2,254
Consolidated AISC	**1,459**	**1,373**	**1,408**	**1,445**	**1,650**	**1,653**	**1,529**	**2,021**	**1,666**	**1,462**

(1) Refer to the section entitled "Non-IFRS Performance Measures" for the reconciliation of these non-IFRS measurements to the financial statements, which can be found in the Company's Management Discussions and Analysis for the period ended December 31, 2024

Notes to Mineral Reserve Estimate and Mineral Resource Estimate

Notes to Mineral Reserve Estimate

1. Mineral reserves are reported above 4.53 g/t cut-off grade for Kiena Deep, 3.35g/t for Presqu'île, 3.95 g/t for Dubuisson, and 5.14 g/t for Eagle River.
2. Mineral reserves demonstrated economic viability with the following parameters:
    - a gold price of $2,025 (US$1,500) per ounce for mineral reserves with a USD: CAD exchange rate of 1.35
    - the minimum mining width used at Kiena is 2.0 m and Eagle River is 1.5 m
    - external dilution at Kiena varied from 0.25 m to 2.0 m for stope walls depending on the host rock type. At Eagle River, an additional 0.5 m to 0.75 m is external to the footwall and hanging wall stopes
    - a dilution grade is used outside the vein only at Eagle River at 0.16 g/t
    - a mining recovery factor of 90% is applied at Kiena and 95% at Eagle River
    - total cost per tonne at Kiena ranges from $240/t to $290/t, and $370/t at Eagle River
    - mill recovery is 97% and 98.5% for Presqu'île and Kiena Deep zones, respectively. At Eagle River, mill recovery is 97.7%
    - a bulk density factor of 2.8 tonnes per cubic m (t/m^3) at Kiena and 2.7 (t/m^3) at Eagle River.
3. The Kiena Deep Zone incorporates, A, A1, A2, H1ZA, BZA1, and BZA2.
4. At Kiena, proven mineral reserves are classified from measured mineral resources when 50% of the tonnes/grade are confirmed by development. At Eagle River, proven and probable mineral reserves are based on the block model classification.
5. Mineral reserves are classified and have been estimated in accordance with Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") - CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards").
6. Mineral reserves have been depleted for mining as of December 31, 2024.
7. Rounding as required by reporting guidelines may result in apparent summation differences between tonnes, grade, and metal content.

Notes to Mineral Resource Estimate

1. Mineral resources are reported exclusive of mineral reserves; mineral resources that are not mineral reserves do not have demonstrated economic viability.
2. Mineral resources at Kiena and Eagle River are considered for underground extraction and include ore grade and waste material within potentially mineable volumes. Kiena's mineral resource is reported below the 100 m crown pillar.
3. Eagle River inferred resources include a Mishi open pit inventory of 120koz at 1.6 g/t constrained within a conceptual pit design.
4. A bulk density factor of 2.8 tonnes per cubic metre (t/m^3) was applied at Kiena and 2.7 tonnes per cubic metre (t/m^3) at Eagle River and Mishi.
5. Resources at Kiena are reported using a 3.14 g/t Au cut-off grade for Kiena Deep, S50, VC, B and K109 zones at 2.97g/t Au cut-off; at Presqu'île, a cut-off grade of 2.52g/t Au with Dubuisson at 2.62g/t Au; for Martin and Wish zones, a cut-off grade of 2.42g/t was applied, with Northwest, South, and Wesdome zones being reported at a cut-off grade of 3.2g/t.
6. The cut-off grade for resources reported at Eagle River mine was 4.38g/t and 0.52g/t at Mishi.
7. Economic parameters for the determination of the resource cut-off grade for Kiena include:
    - a gold price of $2,430 (US$1,800) per ounce, a USD: CAD exchange rate of 1.35
    - cost per tonne of $190/t milled for Presqu'île, $197/t milled for Dubuisson, and $240/t milled at Kiena Deep
    - 98.5% mill recovery for Kiena Deep; 97.0% for Presqu'île and Dubuisson
8. Economic parameters for the determination of the cut-off grade for Eagle River include:
    - a gold price of $2,295 (US$1,700) per ounce, a USD/CAD exchange rate of 1.35
    - cost per tonne of $299/t milled
    - 97.7% mill recovery
    - royalty of 2%
    - Mishi resources remain unchanged from December 31, 2023.
9. Mineral resources are classified and have been estimated in accordance with the CIM Standards.
10. As required by reporting guidelines, rounding may result in apparent summation differences between tonnes, grade, and metal content.

Non-IFRS Performance Measures

Wesdome uses non-IFRS performance measures throughout this presentation as it believes that these generally accepted industry performance measures provide a useful indication of the Company's operational performance. These non-IFRS performance measures do not have standardized meanings defined by IFRS and may not be comparable to information in other gold producers' reports and filings. Accordingly, it is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS.

The non-IFRS performance measures include:

- Average realized price of gold sold
- All-in sustaining costs per ounce of gold sold
- Free cash flow, free cash flow per share, free cash flow per ounce and free cash flow margin

For further information and detailed reconciliations, refer to the section entitled "**Non-IFRS Performance Measures**" in the Company's latest MD&A for the period ended December 31, 2024.



WESDOME

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