

Wesdome Gold Mines places on The Globe and Mail's third-annual Women Lead Here benchmark of executive gender diversity

March 25, 2022

Wesdome is pleased to announce it has been recognized in The Globe and Mail's 2022 Report on Business Women Lead Here list. This annual editorial benchmark identifies best-in-class executive gender diversity in corporate Canada.

Established in 2020 by Report on Business magazine, the Women Lead Here initiative applies a proprietary research methodology to determine Canadian corporations with the highest degree of gender diversity among executive ranks. This initiative highlights businesses that have made tangible, systemic, organizational progress related to executive gender parity.

Mr. Duncan Middlemiss, President and CEO commented, "I am very proud to see Wesdome Gold Mines recognized as a leader in gender diversity not only within the mining industry but also across all the TSX-listed landscape of companies. We have long been advocating for the advancement of women in our industry, and the inclusion of diversity programs and policies both internally and at the Board level. As a result, 50% of executive management roles are held by women, as well as 28% of senior mine management and 28% of the independent directors."

For the 2022 ranking, Report on Business conducted a journalistic analysis of nearly 500 large publicly traded Canadian companies, evaluating the ratio of female-identifying to male-identifying executives in the top three tiers of executive leadership. The resultant data was applied to a weighted formula that also factored in company performance, diversity and year-to-year change.

In total, 74 companies earned the 2022 Women Lead Here seal, with a combined average of 46% of executive roles held by female-identifying individuals.

The full list of 2022 Women Lead Here honourees can be found in the April issue of Report on Business magazine, distributed with The Globe and Mail on Saturday, March 26th, and online now at tgam.ca/WomenLeadHere.

The strategies and ideas of winning companies will also be showcased at the Women Lead Here webcast, taking place on March 30, 2022. Event details and registration information are available at www.globeandmail.com/events.

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