

WESDOME

TSX: WDO | OTCQX: WDOFF

PRECIOUS METALS SUMMIT
BEAVER CREEK

SEPTEMBER 2026

Forward-Looking Statements

Forward-Looking Statements

This presentation contains “forward-looking information” which involve a number of risks and uncertainties. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Wesdome Gold Mines Ltd. (“Wesdome” or the “Company”) to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this presentation and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements or information contained in this presentation include, but are not limited to, statements or information with respect to: the Company’s 8-year mine life, optimization and cost savings plans, +$1 billion of free cash flow from 2026 to 2028, quarterly dividend payments and continued share buybacks, future production and anticipated costs and related margins, future exploration plans, anticipated grade and quantities from the Company’s exploration targets, the Company’s exploration budget from 2026 to 2028, the Company’s three-year guidance, the Company's updated mineral reserve and mineral resource estimates, growing consolidated production to 230,000 ounces per year by 2028, all-in sustaining costs remaining stable supporting resilient margins, upside from exploration potential leading to resource conversion and optimization initiatives, the ability to deliver value based on the fill-the-mill strategy, the Company's growth plans for 2029 and beyond, the Company's ability to provide long term growth and value.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors including the risk factors discussed in the sections titled “Cautionary Note Regarding Forward Looking Information” and “Risks and Uncertainties” in Wesdome’s most recent Annual Information Form. Readers are urged to carefully review the detailed risk discussion in Wesdome’s most recent Annual Information Form which is available on SEDAR+ (www.sedarplus.ca).

Mineral resources are not mineral reserves, and do not have demonstrated economic viability, but do have reasonable prospects for economic extraction. Indicated mineral resources are sufficiently well defined to allow geological and grade continuity to be reasonably assumed and permit the application of technical and economic parameters in assessing the economic viability of the resource. Inferred mineral resources are estimated on limited information not sufficient to verify geological and grade continuity or to allow technical and economic parameters to be applied. Inferred mineral resources are too speculative geologically to have economic considerations applied to them to enable them to be categorized as mineral reserves. There is no certainty that mineral resources of any category can be upgraded to mineral reserves through continued exploration.

The Company’s mineral reserve and mineral resource figures are estimates, and Wesdome can provide no assurances that the indicated levels of gold will be produced, or that Wesdome will receive the metal prices assumed in determining its mineral reserves. Such estimates are expressions of judgment based on knowledge, mining experience, analysis of drilling results, and industry practices. Valid estimates made at a given time may significantly change when new information becomes available. While Wesdome believes that these mineral reserve and mineral resource estimates are well established, and the best estimates of the Company’s management, by their nature mineral reserve and mineral resource estimates are imprecise and depend, to a certain extent, upon analysis of drilling results and statistical inferences, which may ultimately prove unreliable. If the Company’s mineral reserve or mineral resource estimates for its properties are inaccurate or are reduced in the future, this could have an adverse impact on Wesdome’s future cash flows, earnings, results, or operations and financial condition.

The statements relating to the Company’s exploration targets provided herein, including potential grade and quantity are conceptual in nature only since there has been insufficient exploration to define a mineral resource, as defined by NI 43-101, and it is uncertain if further exploration will result in the target being delineated as a mineral resource. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors including those risk factors discussed in the sections titled “Cautionary Note Regarding Forward-Looking Information” and “Risks and Uncertainties” in the Company’s most recent Annual Information Form. Readers are urged to carefully review the detailed risk discussion in our most recent Annual Information Form which is available on SEDAR+ and on the Company’s website.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management’s estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Non-IFRS Performance Measures

Certain non-IFRS financial measures and ratios are included in this presentation, including free cash flow, free cash flow margin, free cash flow yield, operating cash flow, liquidity, available credit, return on invested capital, and all-in sustaining costs.

Please see the Company’s MD&A for the three and six months ended June 30, 2026, for explanations, definitions and discussion of non-IFRS financial measures and ratios. The Company believes that these measures, in addition to conventional measures prepared in accordance with International Financial Reporting Standards (“IFRS”), provide investors an improved ability to evaluate the underlying performance of the Company. The non-IFRS and other financial measures and ratios are intended to provide additional information and should not be considered in isolation or as a substitute for measures or ratios of performance prepared in accordance with IFRS. These measures and ratios do not have any standardized meaning prescribed under IFRS and therefore may not be comparable to other issuers. For definitions and reconciliations of these non-IFRS measures, please refer to the last page of this presentation.

Currency

Unless otherwise disclosed, all references to “$” are to Canadian dollars and all references to “US$” are to United States dollars.

Qualified Persons

The scientific and technical information in this presentation was provided, reviewed and approved by the following individuals, all of whom are independent “Qualified Persons” for the purposes of NI 43-101. The Qualified Persons have, collectively, verified the data disclosed and data underlying the information or opinions contained in the presentation, without restrictions or limitations. Data verification was completed through a combination of site visits and review against original drill materials. Such Qualified Persons are satisfied as to the appropriateness and quality of the technical work completed and accept responsibility for the disclosure, in accordance with Canadian regulatory requirements set out in NI 43-101.

Certain Other Information

Any graphs, tables or other information demonstrating our historical performance, or any other entity contained in this presentation are intended only to illustrate past performance of such entities and are not necessarily indicative of our future performance or such entities.

An Established Producer Growing Ounces and Free Cash Flow



Record
Reserve Base & Mine Life

Largest mineral reserve base in company history

8-year reserve-based mine plans

Growing
Production and Margins

Up to 230,000 ounces annual production by 2028

Stable AISC[1] supporting resilient margins

Significant
Scalable Organic Growth

Potential upside from multi-year exploration targets

Resource conversion and optimization initiatives

Robust
Free Cash Flow[1] and Shareholder Returns

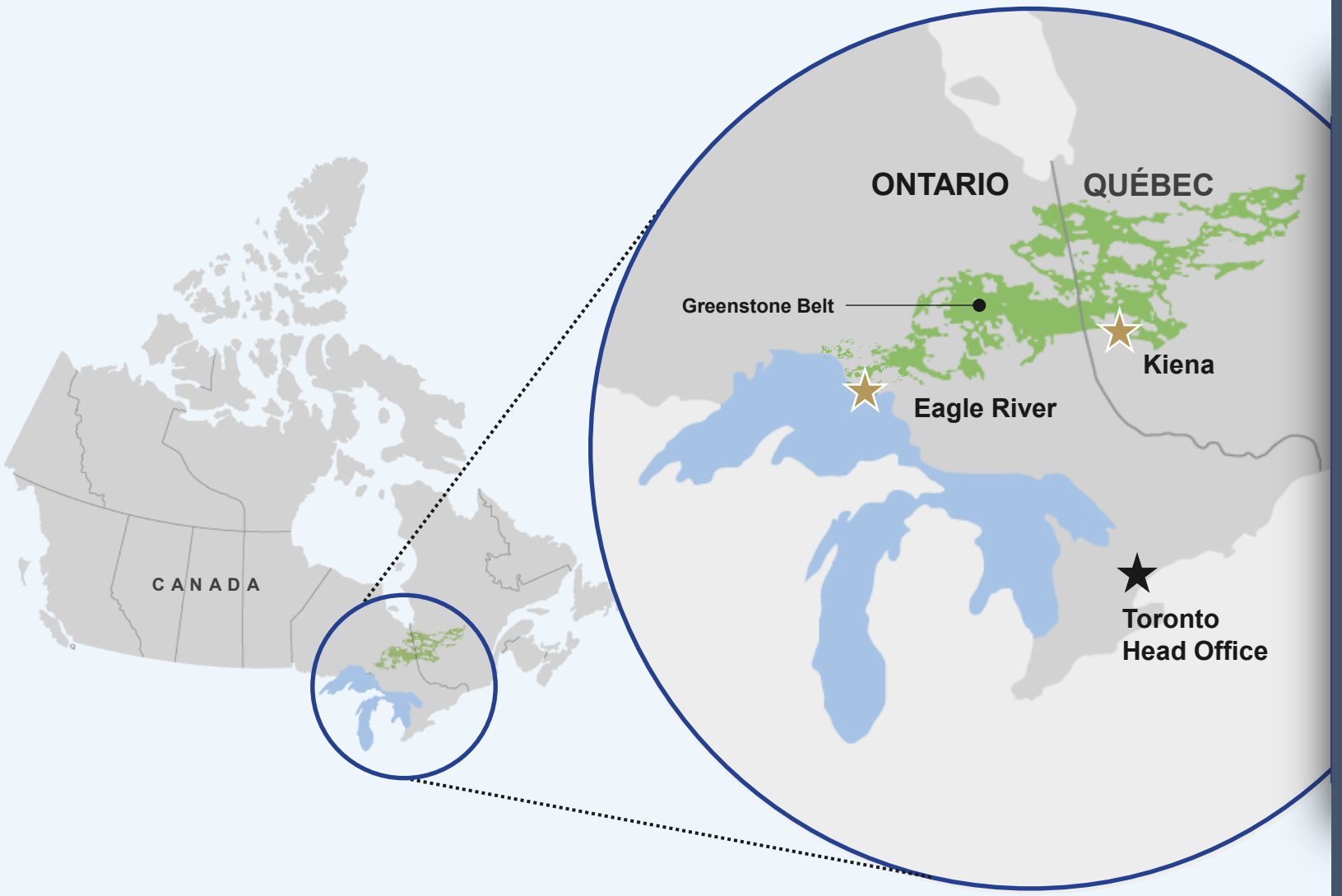
$0.9B-$1.4B in free cash flow[1] from 2026-2028

Initiated a quarterly cash dividend

Expanded share buyback program

1. All-in sustaining costs (AISC) and free cash flow are non-IFRS measures. Refer to the section entitled “Non-IFRS Performance Measures” for the reconciliation of these non-IFRS measurements to the financial statements, which can be found in the Company’s Management Discussion and Analysis for the period ended June 30, 2026

Two of Canada's Highest Grade Gold Mines



Eagle River
(Producing, 100% Owned)

Location	50 km west of Wawa, ON
Greenstone Belt	Mishibishu
Land Package	400 km^2
Reserve Gold Grade[1]	#5 in Canada
2P Reserves	676,000 oz | 7.3 g/t
M&I Resources[2]	179,000 oz | 6.5 g/t
Inferred Resources[2,3]	674,000 oz | 1.7 g/t
2026 Production Guidance	105,000 – 115,000 oz
2026 Cost Guidance	$1,525 – 1,675

Kiena
(Producing, 100% Owned)

Location	Val-d'Or, Québec
Greenstone Belt	Abitibi
Land Package	75 km^2
Reserve Gold Grade[1]	#2 in Canada
2P Reserves	711,000 oz | 8.7 g/t
M&I Resources[2]	186,000 oz | 5.9 g/t
Inferred Resources[2]	525,000 oz | 5.5 g/t
2026 Production Guidance	75,000 – 90,000 oz
2026 Cost Guidance	$1,525 – 1,750

1. Sources: S&P Capital IQ and public company data
2. Mineral resources stated exclusive of mineral reserves as at December 31, 2025
3. Eagle River inferred mineral resources includes Mishi open pit of 523,000 oz at 1.4 g/t and Mishi underground of 32,000 ounces at 6.5 g/t as of December 31, 2025

Long Track Record of Shareholder Value Creation

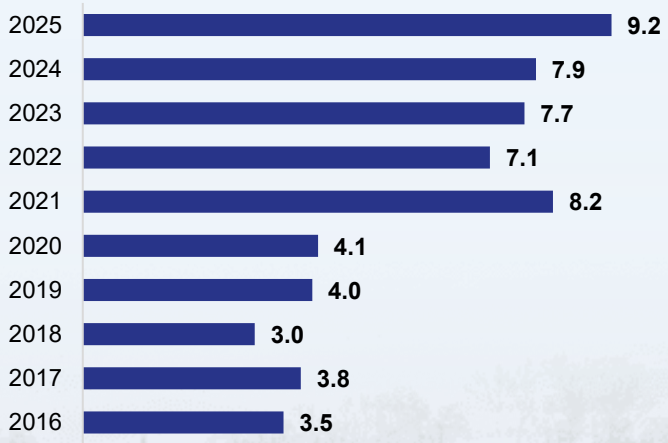
Production (oz / 1,000 shares)



Operating Cash Flow ($ / share)



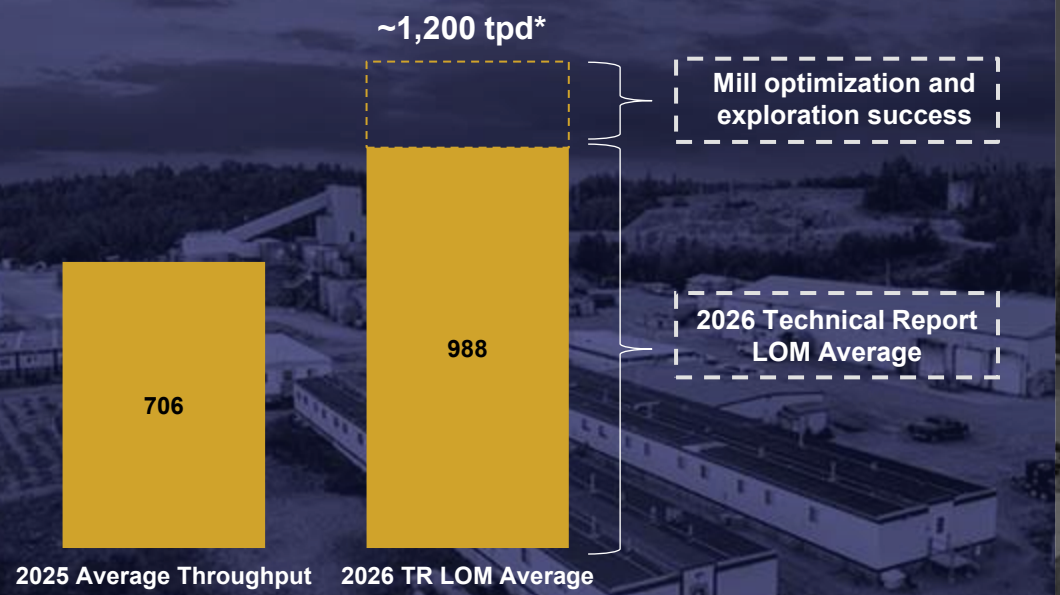
Mineral Reserves (oz / 1,000 shares)





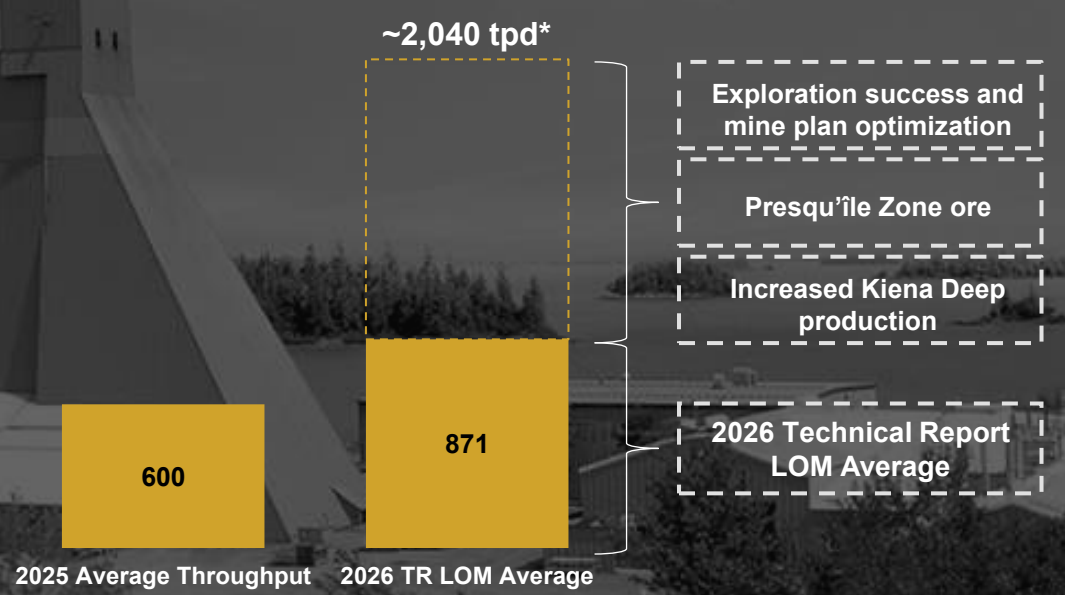
Delivering Value Through Organic Fill-the-Mill Strategy

EAGLE RIVER



* Achieved 80%+ of Eagle River's permitted capacity of 1,200 tpd

KIENA



* Targeting 80%+ of Kiena's permitted capacity of 2,040 tpd

Multi-Year Exploration Strategy[1] Focused on Growth and Discovery

EAGLE RIVER
$30M / 145 km

50%
Delineation
and conversion drilling

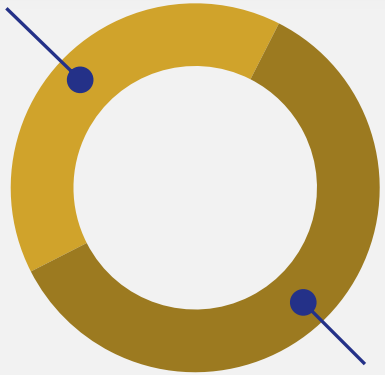


50%
Testing growth
targets[2]

2026
Exploration Budget
$55M
270 km of Drilling

KIENA
$25M / 125 km

40%
Delineation
and conversion drilling



60%
Testing growth
targets[2]

1. 2024 - $36M (189 km), 2025 - $39M (207 km), 2026 - $55M (270 km)
2. Growth targets defined as outside of existing mineralized wireframes

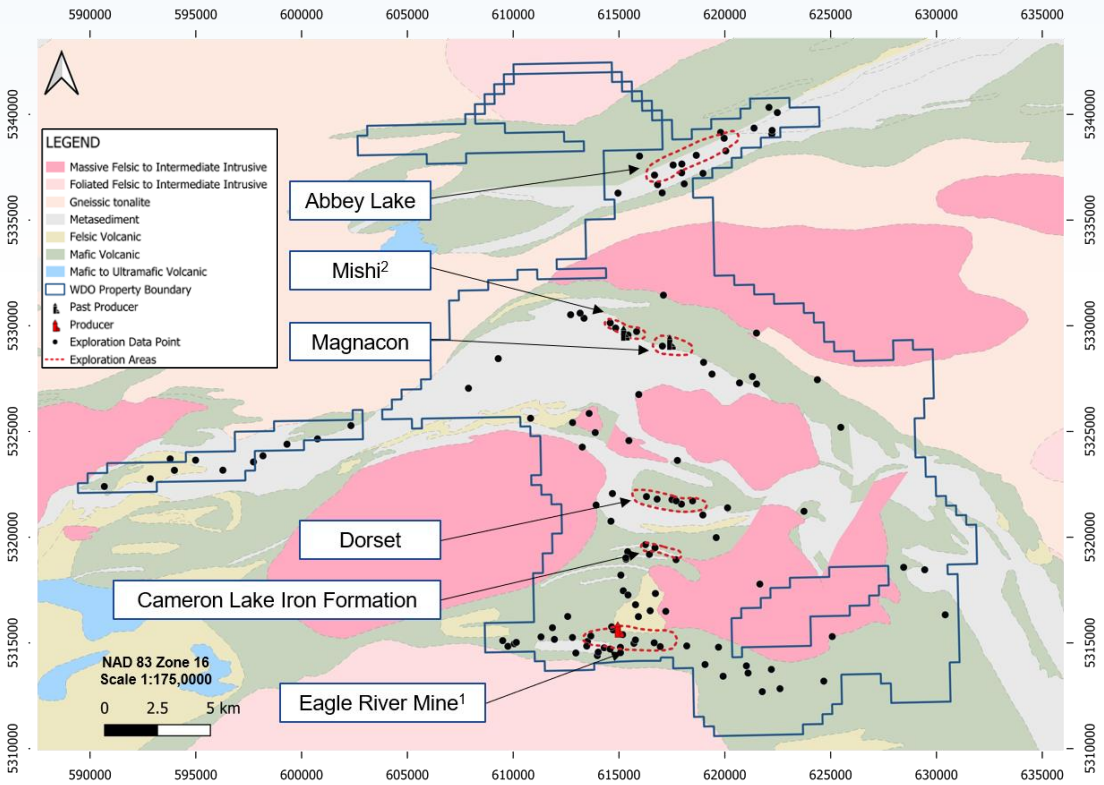
A World-Class District with Multiple Active Producers & Regional Infrastructure



1. Hemlo Mining Corp. NI 43-101 Technical Report effective December 31, 2024
2. Alamos Gold Island Gold NI 43-101 Technical Report effective February 3, 2026

Eagle River Exploration Targets

Map of Eagle River Property Showing Exploration Targets



Notes to Map (above)

1. Eagle River Mine refers to the location of the mine, as well as the In-Shell Potential, Near-Shell Extensions, Near-Shell High-Grade Extensions, and High-Grade Corridor exploration targets.
2. Mishi refers to the location of the historical Mishi mine, as well as the Mishi deep targets and Mishi near surface exploration targets.
3. The exploration targets presented herein were derived from an evaluation of 164 individual exploration opportunities identified across the Eagle River property. Thirty of these opportunities were grouped and aggregated to define the reported exploration targets.

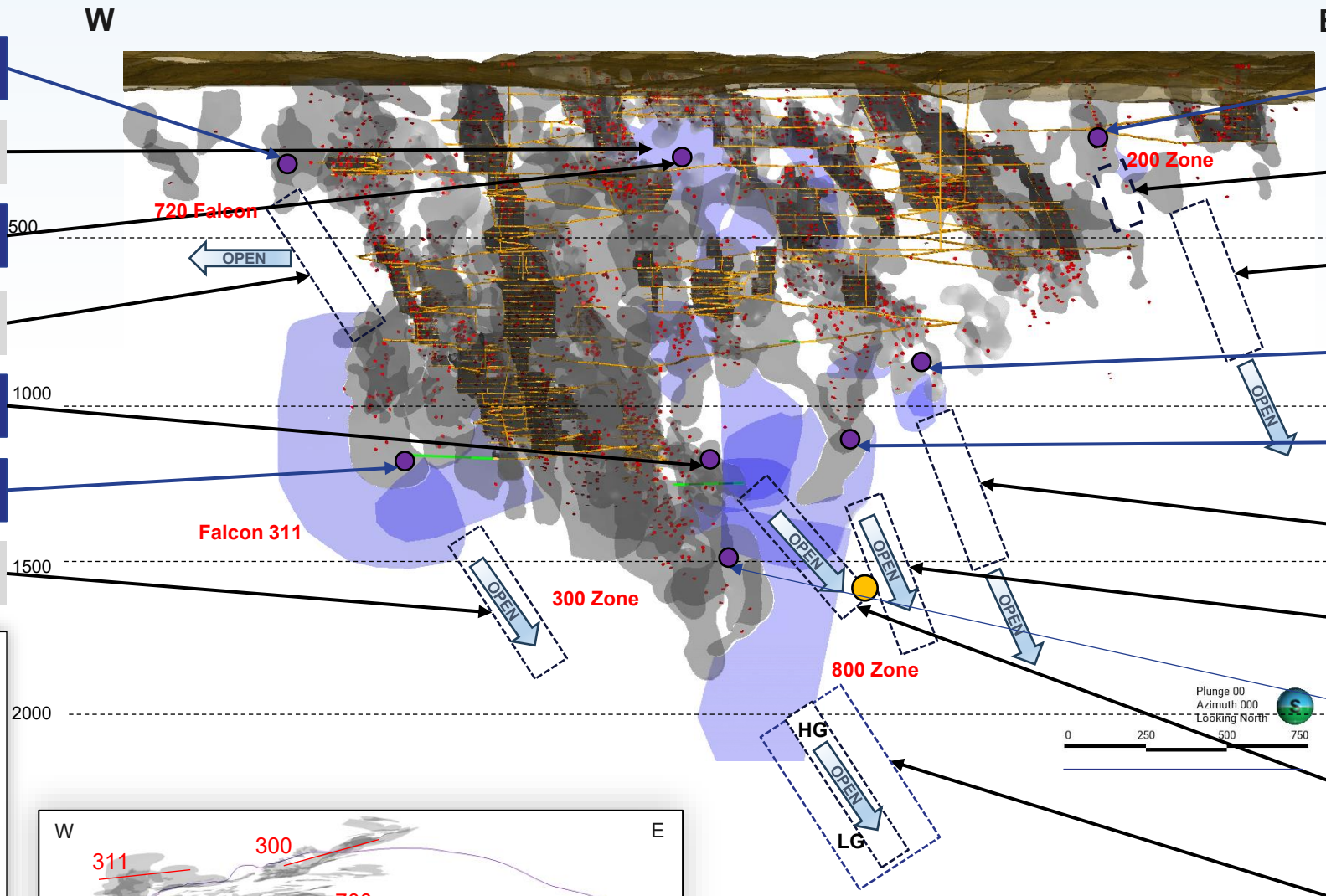
Exploration Target Ranges for Eagle River

Category	Exploration Target	OP/UG	Tier	Tonnage	Grade	Gold
				(kt)	(g/t Au)	(koz)
Near Mine Exploration Targets	In-Shell Potential	UG	4	350-550	5.0-9.0	60-160
	Near-Shell Extensions	UG	5	1,000-1,900	8.0-11.0	260-660
	Near-Shell High Grade Extensions	UG	5	120-180	16.0-21.0	60-120
	High-Grade Corridor Targets	UG	6	700-1,050	22.0-26.0	490-880
	Subtotal			**2,170-3,680**	**12.5-15.5**	**870-1,820**
Historical Mine and Advanced Exploration Targets	Magnacon	UG	4	1,500-2,100	3.0-7.0	140-470
	Mishi Deep Targets (T4)	UG	4	350-600	3.5-4.5	40-90
	Mishi Deep Targets (T6)	UG	6	180-260	4.5-6.5	30-50
	Mishi Near Surface	OP	5	2,800-4,000	1.5-2.5	140-330
	Subtotal			**4,830-6,960**	**2.2-4.2**	**350-940**
Greenfield Exploration Targets	Cameron Lake Iron Formation	OP	4	9,100-13,000	0.6-0.9	180-370
	Dorset	OP	4	3,200-4,650	0.9-1.4	90-210
	Abbey Lake	OP	5	950-1,350	1.5-2.5	50-110
	Subtotal			**13,250-19,000**	**0.7-1.1**	**320-690**
TOTAL EAGLE RIVER MINE				**20,150-29,640**	**2.4-3.6**	**1,540-3,450**

Note to Table (above)

- The potential quantity and grade of the exploration target are conceptual in nature. There has been insufficient exploration to estimate and define a mineral resource, as defined by *National Instrument 43-101 Standards of Disclosure*, and it is uncertain if further exploration will result in the target being delineated as a mineral resource.
- An exploration target is used to provide a conceptual estimate of the potential quantity and grade of a mineral deposit, based on known and additional limited geological evidence. It is an early-stage assessment that will help to guide further exploration, but it is not a mineral resource or and should not be treated as such. The exploration target is based on the Company's interpretation of multiple datasets across 164 identified targets.
- Tonnage, grade, and contained gold ranges have been rounded for presentation purposes. Minor differences may occur due to rounding and, therefore, the reported contained gold values may not reconcile with the reported tonnage and grade ranges.
- Grade ranges reported for the subtotal and total exploration target lines were calculated as tonnage-weighted average grades using the corresponding minimum and maximum tonnage and grade estimates for the individual exploration targets included in each aggregation.

High-Grade Eagle River – Open at Depth with Potential High-Grade Continuity



25-355-03
11.9 g/t Au / 1.1 m*

600 and 700 Zone Extension
10 to 15 g/t Au

26-350-08
28.9 g/t Au / 2.1m**

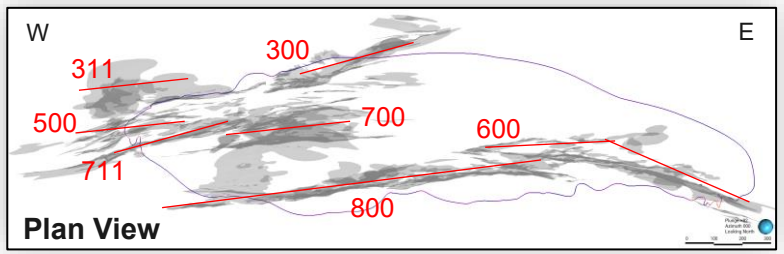
720 Falcon Extension
10 to 15 g/t Au

26-1272-03
14.4 g/t Au / 2.3 m**

25-1119-10
8.0 g/t Au / 4.8 m*

311 Extension
15 to 20 g/t Au

- YE 2025 wireframes
- Mined out
- Existing development
- Tier 4 and 5 Exploration Target
- Tier 6 Exploration Target
- Intercept above 20 g/t Au
- Deep DDH - drill intercept
- Selected Drill Intercept
- Exploration drifts



22-19
32.6 g/t Au / 1.2 m*

200 Zone Extension
15 to 20 g/t Au

600 Zone Extension
15 to 20 g/t Au

758-E-500
40.1 g/t Au / 8.0 m*

580-534
25.5 g/t Au / 2.4 m*

6 Central Extension
+20 g/t Au

800 Zone Extension
10 to 15 g/t Au

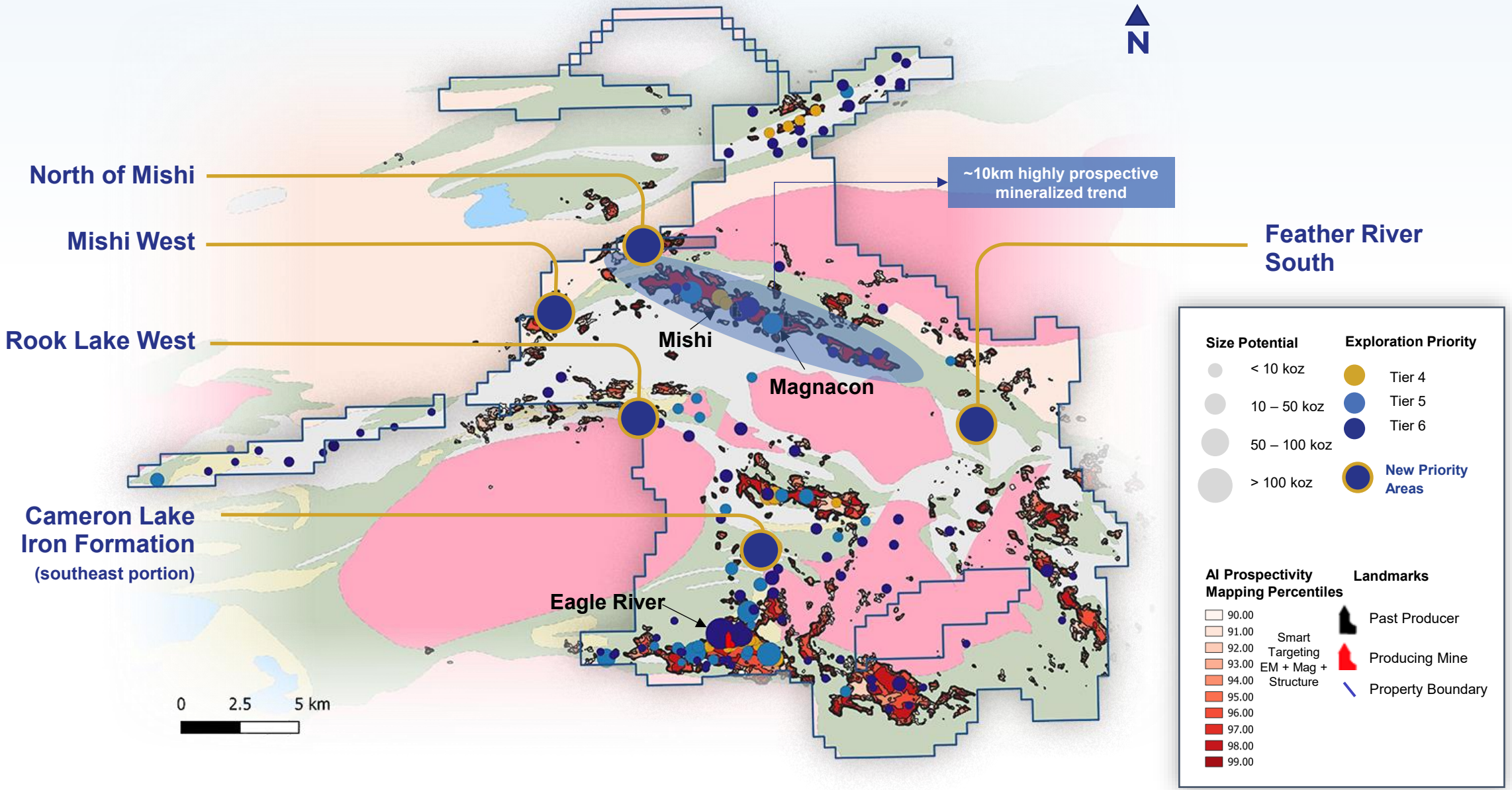
25-1201-20
618.2 g/t Au / 0.5 m**

300-Fold Extensions
10-15 g/t Au

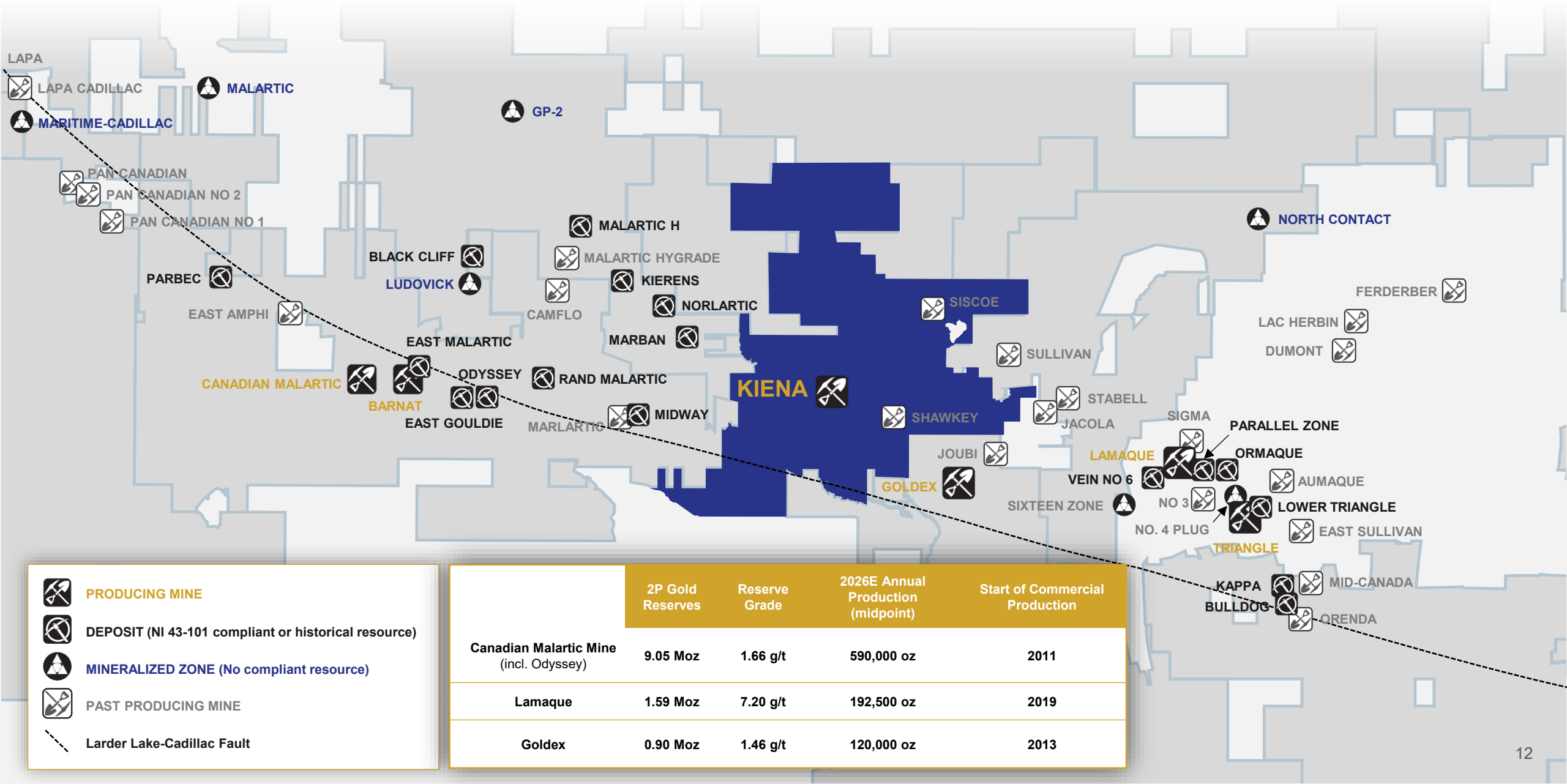
300, 300-Fold Extensions
+20 g/t Au

** Core length, uncapped composites.*
*** Assay not included in the YE 2025 MRMR. Core length, uncapped composites.*

Artificial Intelligence Indicates Five New Priority Areas



Kiena – Underexplored and Surrounded by Multiple World-Class Deposits



PRODUCING MINE

DEPOSIT (NI 43-101 compliant or historical resource)

MINERALIZED ZONE (No compliant resource)

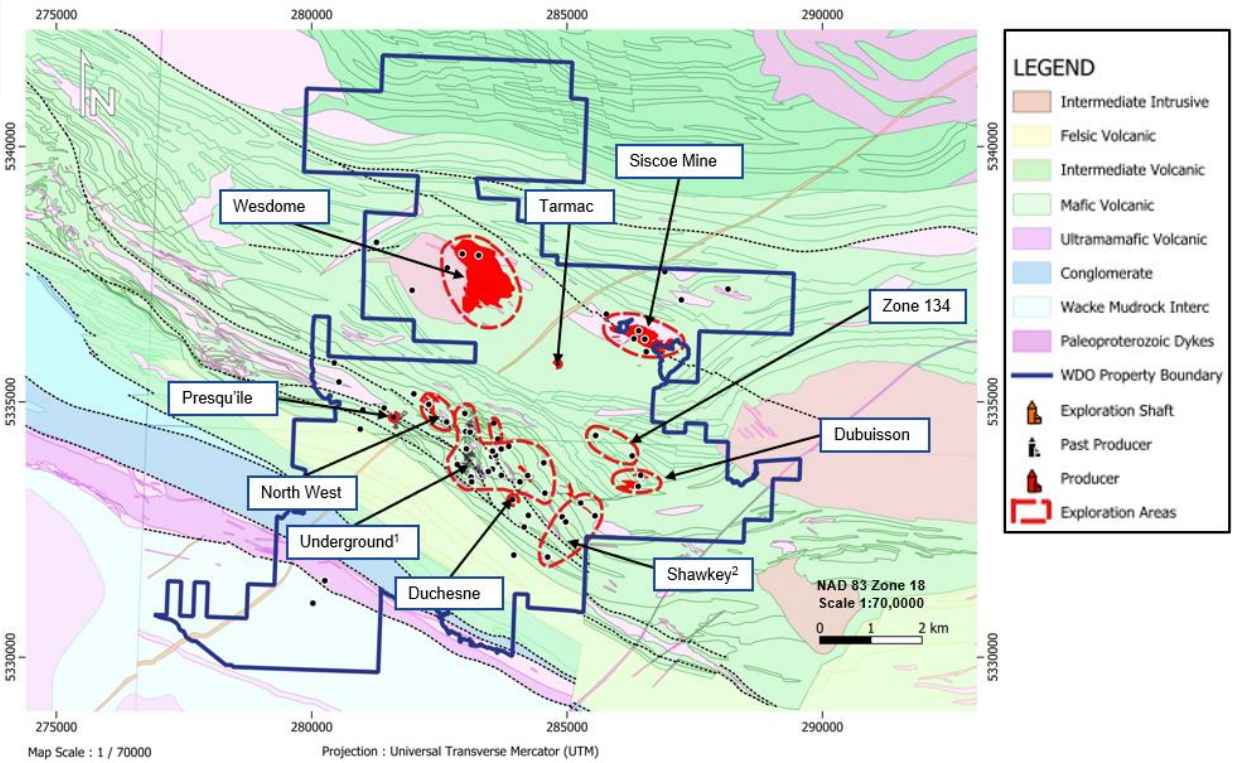
PAST PRODUCING MINE

Larder Lake-Cadillac Fault

	2P Gold Reserves	Reserve Grade	2026E Annual Production (midpoint)	Start of Commercial Production
Canadian Malartic Mine (incl. Odyssey)	**9.05 Moz**	**1.66 g/t**	**590,000 oz**	**2011**
Lamaque	**1.59 Moz**	**7.20 g/t**	**192,500 oz**	**2019**
Goldex	**0.90 Moz**	**1.46 g/t**	**120,000 oz**	**2013**

Kiena Exploration Targets

Map of Kiena Property Showing Exploration Targets



Notes to Map (above)

1. Underground refers to the location of the main mining activities at the Kiena property, as well as the near mine, Norbenite Footwall, VC, and K109 exploration targets.
2. Shawkey refers to the location of the Shawkey 22 and Shawkey 10 exploration targets.
3. The exploration targets presented herein were derived from an evaluation of 63 individual exploration opportunities identified across the Kiena property. Twenty-five of these opportunities were grouped and aggregated to define the reported exploration targets.

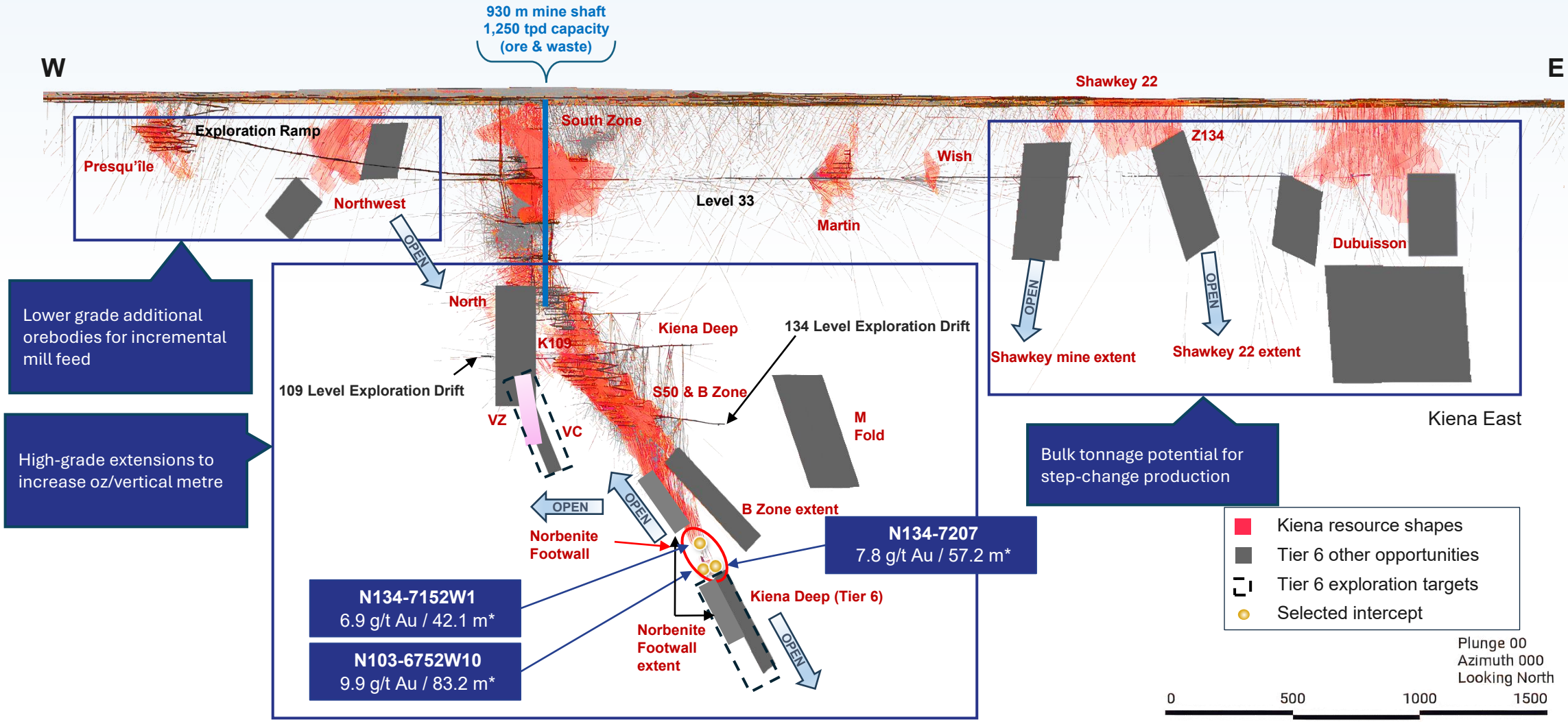
Exploration Target Ranges for Kiena

Category	Exploration Target	Tier	Tonnage	Grade	Gold
			(kt)	(g/t Au)	(koz)
Near Mine Exploration Targets	Norbenite Footwall	5	560-800	7.0-12.0	130-310
	Kiena Deep (Tier 5)	5	100-300	6.7-24.0	20-230
	Kiena Deep (Tier 6)	6	120-370	10.0-13.2	40-150
	Northwest	5	350-500	4.0-7.5	45-120
	Dubuisson	5	900-1,300	2.4-7.9	70-325
	VC	6	170-240	5.2-7.3	30-55
	Presqu'île	5	140-200	2.1-14.0	10-90
	K109	4	40-60	3.7-5.7	5-10
	Subtotal		**2,380-3,770**	**4.5-10.8**	**350-1,290**
Historical Mine and Advanced Exploration Targets	Siscoe Mine	4	960-1,400	8.3-11.7	250-520
	Wesdome	4	2,500-3,600	2.0-6.6	160-760
	Shawkey 22	5	580-830	3.0-5.0	55-135
	Shawkey 10	4	260-310	4.0-9.5	35-115
	Subtotal		**4,300-6,140**	**3.7-7.7**	**500-1,530**
Greenfield Exploration Targets	Duchesne	5	220-310	2.0-5.0	15-50
	Tarmac	5	150-210	2.0-6.0	10-40
	Subtotal		**370-520**	**2.0-5.4**	**25-90**
TOTAL KIENA			**7,050-10,430**	**3.8-8.7**	**895-2,910**

Note to Table (above)

- The potential quantity and grade of the exploration target are conceptual in nature. There has been insufficient exploration to estimate and define a mineral resource, as defined by *National Instrument 43-101 Standards of Disclosure*, and it is uncertain if further exploration will result in the target being delineated as a mineral resource.
- An exploration target is used to provide a conceptual estimate of the potential quantity and grade of a mineral deposit, based on known and additional limited geological evidence. It is an early-stage assessment that will help to guide further exploration, but it is not a mineral resource or mineral reserve and should not be treated as such. The exploration target is based on the Company's interpretation of multiple datasets across 63 identified targets.
- Tonnage, grade, and contained gold ranges have been rounded for presentation purposes. Minor differences may occur due to rounding and, therefore, the reported contained gold values may not precisely reconcile with the reported tonnage and grade ranges.
- Grade ranges reported for the subtotal and total Exploration Target lines were calculated as tonnage-weighted average grades using the corresponding minimum and maximum tonnage and grade estimates for the individual Exploration Targets included in each aggregation.

Kiena – Open at Depth, High-Grade Deep Extensions and Near-Mine Targets

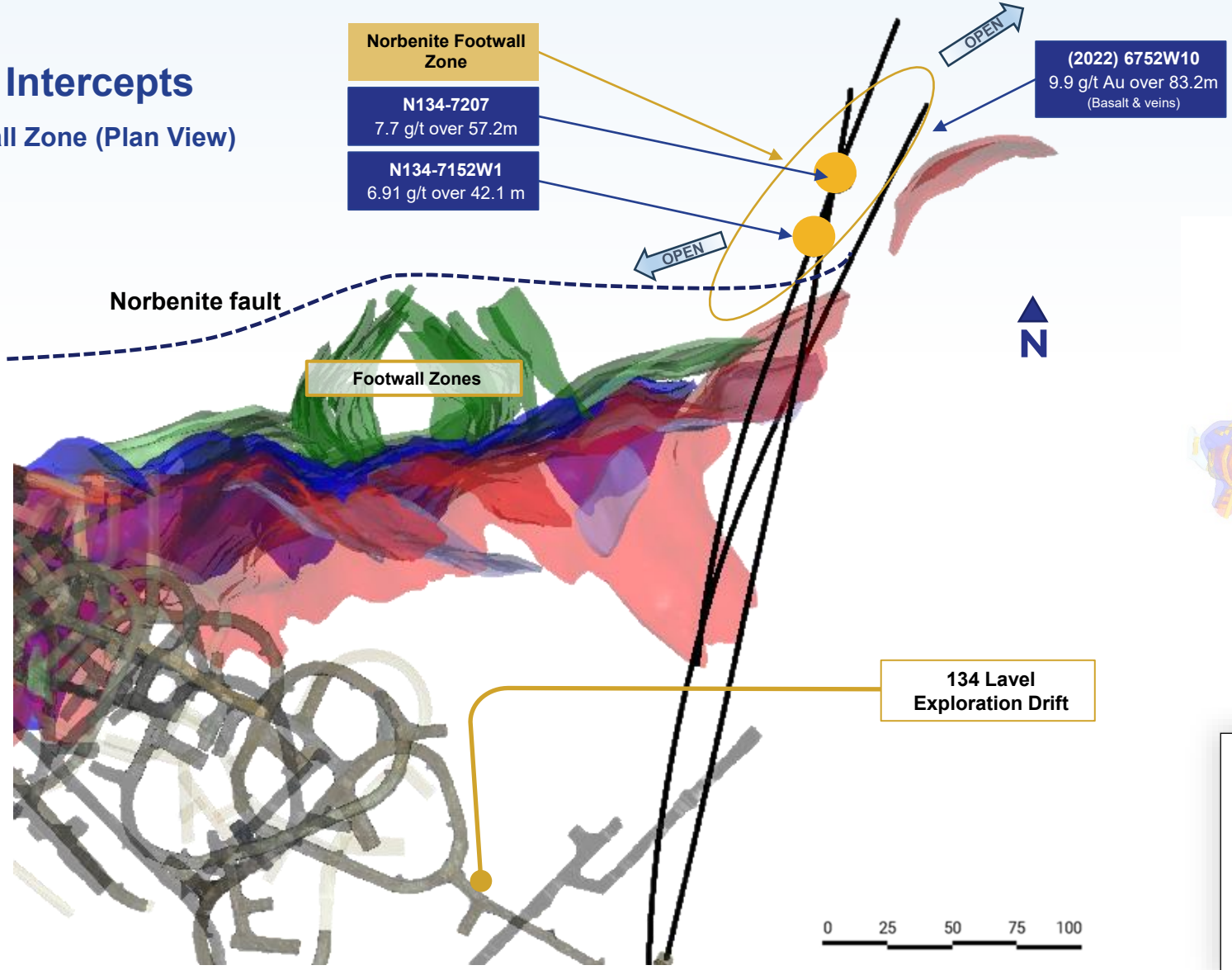


** Core length, uncapped composites.*

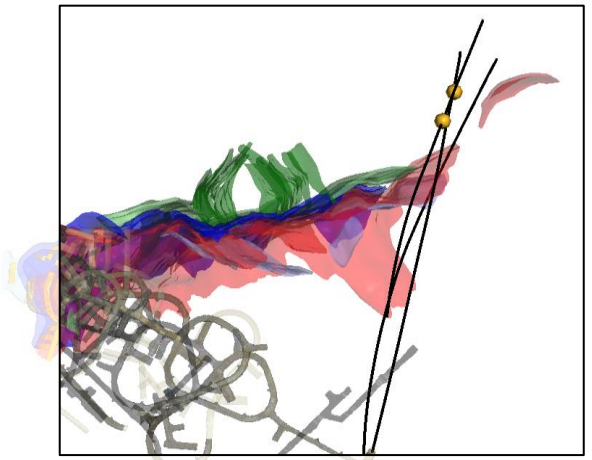
Kiena Deep – High-Grade Growth Opportunities Emerging Beyond the Resource

Kiena Deep Intercepts

Norbenite Footwall Zone (Plan View)



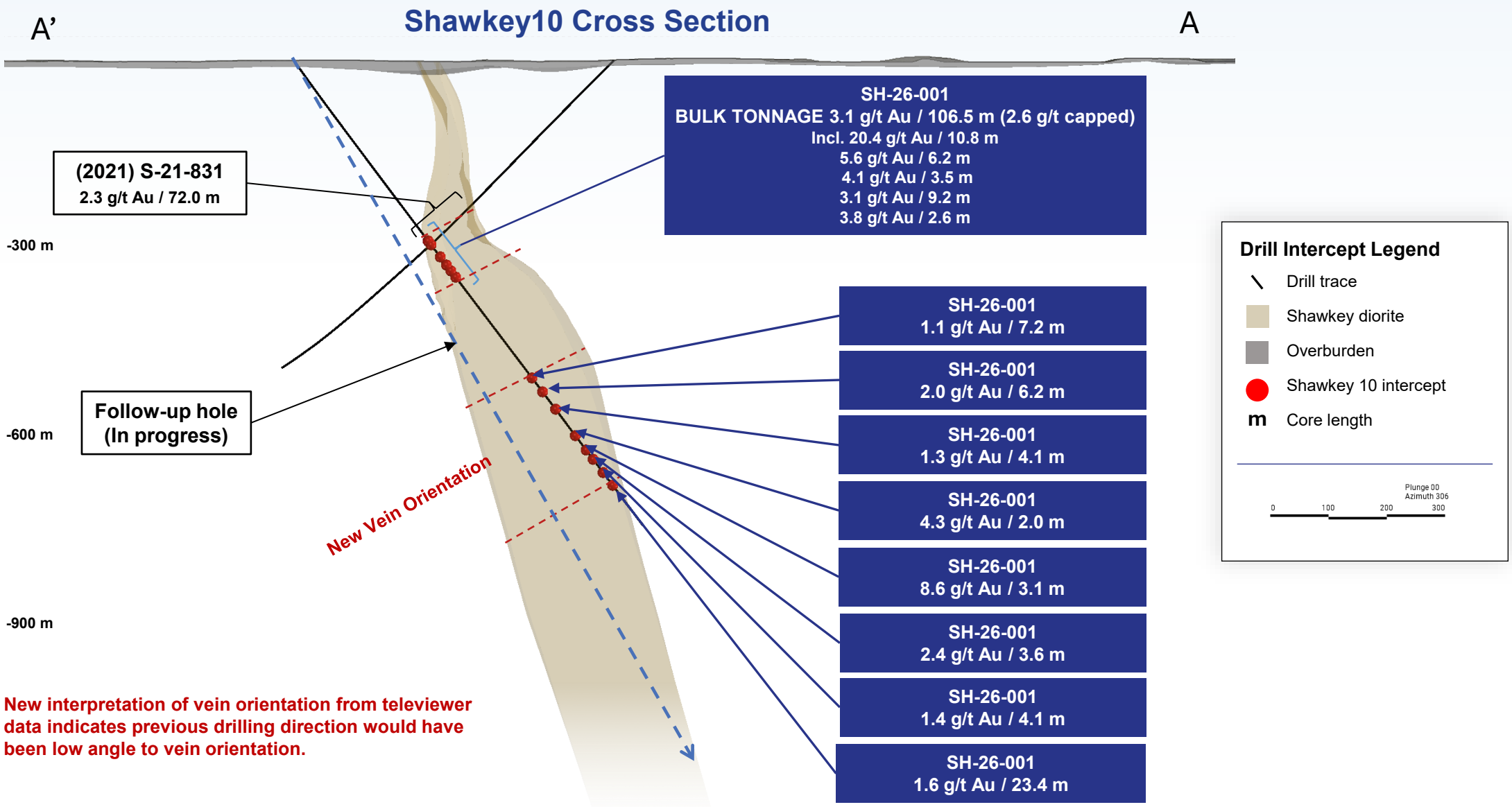
134 Level Exploration Drift



Drill Intercept Legend

- Drill trace
- Existing development
- Norbenite Footwall intercept
- m Core length

Kiena East – Growing Evidence of A Broader, Bulk-Scale Mineralized System



New interpretation of vein orientation from televiewer data indicates previous drilling direction would have been low angle to vein orientation.

Exploration Targets Support Growth



Exploration Targets[1]

2.4 – 6.3 Moz Au

Approximately 27.1 to 40.0 Mt from targets grading 2.7 – 4.9 g/t for an exploration target potential of 2.4 – 6.3 Moz Au

1. The statements relating to the Company's exploration targets provided herein, including potential grade and quantity are conceptual in nature only since there has been insufficient exploration to define a mineral resource, as defined by NI 43-101 and it is uncertain if further exploration will result in the target being delineated as a mineral resource. The reported ranges represent the aggregation of multiple individual exploration targets that may be spatially separated and are not intended to represent a single continuous mineral deposit. Detailed tonnage, grade, and contained gold ranges for the individual exploration targets included in each category are provided in more detailed tables below. Grade ranges are not reported on an aggregated basis in this table, as combining minimum and maximum grades from multiple independent Exploration Targets would not provide a meaningful representation of the aggregated targets. Grade ranges for each individual Exploration Target are presented in the detailed tables below in accordance with NI 43-101 disclosure requirements.



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Investor Relations

Raj Gill
SVP, Corporate Development & Investor Relations

Trish Moran
VP, Investor Relations

Phone: +1 (416) 564-4290
Email: trish.moran@wesdome.com

Careers

@Wesdome Gold Mines

Corporate Head Office

220 Bay St, Suite 1200
Toronto, ON M5J 2W4