



## Johnson & Johnson Outlines Strategy to Deliver Above-Market Growth at 2019 Pharmaceutical Business Review

May 15, 2019

- **Highlights progress and commitment to deliver breakthrough medicines to meet the needs of patients around the world**
  - **Plans to maximize potential of leading brands by filing more than 40 line extensions for regulatory approval through 2023**
  - **Plans to file for regulatory approval or launch at least 10 new medicines between 2019 and 2023**
- **Features a robust pipeline that leverages data science, advanced therapeutic modalities such as cell and gene therapy, and a parallel focus on diseases and biological pathways**

NEW BRUNSWICK, N.J., May 15, 2019 /PRNewswire/ -- Johnson & Johnson (NYSE: JNJ) will host a meeting today with industry analysts to review the strategy of its Janssen Pharmaceutical Companies to deliver above-market, compound annual growth through 2023. The company will also discuss its progress across its six therapeutic areas, pipeline developments and capital allocation framework.

Chairman and Chief Executive Officer Alex Gorsky and members of the Johnson & Johnson leadership team, along with leaders of each of the company's six therapeutic areas, including Immunology, Infectious Diseases & Vaccines, Neuroscience, Cardiovascular & Metabolism, Oncology and Pulmonary Hypertension, will provide a detailed overview of the company's strategy to continue to drive a robust pipeline of innovative medicines to generate near- and long-term, volume-driven growth.

"Our pharmaceutical organization has created breakthrough medicines to address some of society's greatest unmet medical needs, resulting in meaningful outcomes and benefits to patients," said Mr. Gorsky. "That progress must continue as we consider the future shape of healthcare. Greater transparency is already empowering families, leaders of healthcare systems and insurers to make informed choices. Our broad base is well-positioned to continue delivering value creating innovations that will improve outcomes."

At today's meeting, Johnson & Johnson will outline its key drivers to deliver above-market growth at Janssen. This strategy includes:

### **Maximizing the clinical potential of the company's industry-leading portfolio with new indications, patient populations and lines of therapy.**

A well-established industry leader in R&D productivity, Janssen has earned major-market regulatory approvals for 18 new products since 2011 spanning the company's diverse portfolio across six therapeutic areas. Janssen anticipates filing for regulatory approval of more than 40 line extensions through 2023 to reach additional patients with unmet medical needs.

**Delivering on the pipeline with new, differentiated medicines, with at least 10 NME filings and/or launches anticipated through 2023.** In 2019 to date, Janssen has gained U.S. regulatory approvals for two first-in-class molecular entities, SPRAVATO (esketamine) nasal spray for treatment-resistant depression in adults and BALVERSA (erdafitinib) for the treatment of adults with bladder cancer that has spread or cannot be removed surgically. Additional medicines will be discussed that have the potential to file or launch by 2023, including four that are new to the pipeline, as well as advanced therapeutic modalities such as gene therapy and RNA therapeutics.

**Forging new approaches to discovery, development and delivery of the company's transformational medicines.** Janssen has an evolving and differentiated R&D strategy that embraces both disease areas and biological pathways, as well as new technologies such as cell and gene therapy and broad-based application of data science. Together with strong partnerships, this strategy will help Janssen discover, develop and deliver the next wave of transformational medicines.

**Investing in innovation will continue to be a key pillar of Johnson & Johnson's disciplined capital allocation strategy.** The company is also committed to delivering a competitive and increasing dividend, having paid \$9.5 billion in dividends to shareholders in 2018, and will continue to deploy capital to value-creating acquisitions with more than \$5 billion dollars invested in acquisitions across the company in recent months. Additionally, Johnson & Johnson is focused on returning capital to shareholders through share repurchases and has completed more than one-third of its \$5 billion authorization announced last year as of March 2019. Together with its significant free cash flow and strong balance sheet, the company intends to execute all levers of its capital allocation strategy to fund future growth opportunities while providing attractive returns to shareholders.

### **About Today's Meeting**

The meeting will be webcast starting at 8:30 a.m. EDT today and can be accessed along with full copies of the presentations and speaker biographies via the Johnson & Johnson Investor Relations website: [www.investor.jnj.com](http://www.investor.jnj.com). A replay will be available shortly after the live webcast. Stay up to date on the day's activity with Twitter by following @JNJNews and @JanssenGlobal.

### **About Johnson & Johnson**

At Johnson & Johnson, we believe good health is the foundation of vibrant lives, thriving communities and forward progress. That's why for more than 130 years, we have aimed to keep people well at every age and every stage of life. Today, as the world's largest and most broadly-based health care company, we are committed to using our reach and size for good. We strive to improve access and affordability, create healthier communities, and put a healthy mind, body and environment within reach of everyone, everywhere. We are blending our heart, science and ingenuity to profoundly change the trajectory of health for humanity.

### **NOTE TO INVESTORS CONCERNING FORWARD-LOOKING STATEMENTS:**

This press release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding, among other things: future operating and financial performance, product development, market position and business strategy. The reader is cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the expectations and projections of Johnson &

Johnson. Risks and uncertainties include, but are not limited to: economic factors, such as interest rate and currency exchange rate fluctuations; competition, including technological advances, new products and patents attained by competitors; challenges inherent in new product research and development, including uncertainty of clinical success and obtaining regulatory approvals; uncertainty of commercial success for new and existing products; challenges to patents; the impact of patent expirations; the ability of the company to successfully execute strategic plans; the impact of business combinations and divestitures; manufacturing difficulties or delays, internally or within the supply chain; product efficacy or safety concerns resulting in product recalls or regulatory action; significant adverse litigation or government action, including related to product liability claims; changes to applicable laws and regulations, including tax laws and global health care reforms; trends toward health care cost containment; changes in behavior and spending patterns of purchasers of health care products and services; financial instability of international economies and legal systems and sovereign risk; increased scrutiny of the health care industry by government agencies. A further list and descriptions of these risks, uncertainties and other factors can be found in Johnson & Johnson's Annual Report on Form 10-K for the fiscal year ended December 30, 2018, including in the sections captioned "Cautionary Note Regarding Forward-Looking Statements" and "Item 1A. Risk Factors," in the company's most recently filed Quarterly Report on Form 10-Q and the company's subsequent filings with the Securities and Exchange Commission. Copies of these filings are available online at [www.sec.gov](http://www.sec.gov), [www.jnj.com](http://www.jnj.com) or on request from Johnson & Johnson. Any forward-looking statement made in this release speaks only as of the date of this release. Johnson & Johnson does not undertake to update any forward-looking statement as a result of new information or future events or developments.



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