UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The
Securities Exchange Act of 1934

Date of report (Date of earliest event reported):
October 13, 2026

Johnson & Johnson

(Exact name of registrant as specified in its charter)

New Jersey	1-3215	22-1024240
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

One Johnson & Johnson Plaza, New Brunswick, New Jersey 08933
(Address of Principal Executive Offices)
(Zip Code)
Registrant's telephone number, including area code:

732-524-0400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

SECURITIES REGISTERED PURSUANT TO SECTION 12(b) OF THE ACT

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, Par Value $1.00	JNJ	New York Stock Exchange
1.150% Notes Due November 2028	JNJ28	New York Stock Exchange
2.700% Notes due February 2029	JNJ29B	New York Stock Exchange
3.200% Notes Due June 2032	JNJ32	New York Stock Exchange
3.050% Notes due February 2033	JNJ33B	New York Stock Exchange
1.650% Notes Due May 2035	JNJ35	New York Stock Exchange
3.350% Notes Due June 2036	JNJ36A	New York Stock Exchange
3.350% Notes due February 2037	JNJ37B	New York Stock Exchange
3.550% Notes Due June 2044	JNJ44	New York Stock Exchange
3.600% Notes due February 2045	JNJ45	New York Stock Exchange
3.700% Notes due February 2055	JNJ55	New York Stock Exchange

Item 2.02 Results of operations and financial condition

On October 13, 2026, Johnson & Johnson (the "Company") issued the attached press release (Exhibit 99.1) announcing its sales and earnings for the third quarter ended September 27, 2026.

Item 9.01 Financial statements and exhibits

(d) Exhibits.

Exhibit No.	Description of Exhibit
99.1	Press Release dated October 13, 2026 for the period ended September 27, 2026
99.2	Unaudited Comparative Supplementary Sales Data and Condensed Consolidated Statement of Earnings for the fiscal third quarter and nine months
104	The cover page from this Current Report on Form 8-K, formatted in Inline XBRL.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOHNSON & JOHNSON

(Registrant)

Date: October 13, 2026

By: /s/ **Robert J. Decker, Jr.**

Robert J. Decker, Jr.
Controller
(Principal Accounting Officer)

Exhibit 99.1

Johnson&Johnson

Media contact:
media-relations@its.jnj.com

Investor contact:
investor-relations@its.jnj.com

For immediate release

Johnson & Johnson reports Q3 2026 results, raises 2026 guidance

- *2026 Third-Quarter reported sales growth of 5.9% to $25.4 Billion with operational growth of 6.0%* and adjusted operational growth of 6.1%**
- *2026 Third-Quarter earnings per share (EPS) of $0.09 reflects a one-time special charge for the proposed talc litigation resolution, the acquisition of Firefly Bio, Inc., and the strategic collaboration with Sail Biomedicines; adjusted EPS* of $2.59 also reflects the impact of these M&A deals*
- *Strong operational performance results in the Company increasing 2026 guidance with estimated reported sales of $101.2 Billion or 7.4% at the midpoint and increasing adjusted EPS* guidance by $0.06 to $11.10 or 2.9% at the midpoint*
- *Significant innovation including the market authorization of OTTAVA as the world's first table-integrated soft tissue robotic system, approval of IMAAVY in warm autoimmune hemolytic anemia (wAIHA), and priority review for RYBREVANT FASPRO for advanced head and neck cancer*

New Brunswick, N.J. (October 13, 2026) – Johnson & Johnson (NYSE: JNJ) today announced results for third-quarter 2026.

"Johnson & Johnson's strong third-quarter performance and increased sequential growth reflect the accelerating momentum of our focused portfolio," said Joaquin Duato, Chairman and Chief Executive Officer. "In the third quarter, we advanced breakthroughs that will redefine care for patients, from delivering one of our most transformative MedTech innovations with OTTAVA to reporting positive Phase 3 results in multiple myeloma. This progress, together with strategic investments in high-growth areas, gives us clearer line of sight to double-digit growth by the end of the decade."

Overall financial results

	Q3		
($ in Millions, except EPS)	**2026**	**2025**	**% Change**
Reported Sales	$25,399	$23,993	5.9 %
Net Earnings	$210	$5,152	(95.9) %
EPS (diluted)	$0.09	$2.12	(95.8) %

	Q3		
Non-GAAP* ($ in Millions, except EPS)	**2026**	**2025**	**% Change**
Operational Sales[1,2]			6.0 %
Adjusted Operational Sales[1,3]			6.1 %
Adjusted Net Earnings[1,4]	$6,339	$6,801	(6.8) %
Adjusted EPS (diluted)[1,4]	$2.59	$2.80	(7.5) %
Free Cash Flow[5,6]	~$15,100	$14,226	

1 Non-GAAP financial measure; refer to reconciliations of non-GAAP financial measures included in accompanying schedules
2 Excludes the impact of translational currency
3 Excludes the net impact of acquisitions and divestitures and translational currency
4 Excludes intangible amortization expense and special items
5 Non-GAAP financial measure; defined as cash flow from operating activities, less additions to property, plant and equipment. Cash flow from operations, the most directly comparable GAAP financial measure, will be included in subsequent SEC filings.
6 Third-quarter YTD 2026 is estimated as of October 13, 2026

Note: values may have been rounded

Regional sales results

Q3			% Change			
($ in Millions)	2026	2025	Reported	Operational[1,2]	Currency	Adjusted Operational[1,3]
U.S.	$14,959	$13,708	9.1 %	9.1	—	9.1
International	10,440	10,285	1.5	1.8	(0.3)	1.9
Worldwide	$25,399	$23,993	5.9 %	6.0	(0.1)	6.1

1 Non-GAAP financial measure; refer to reconciliations of non-GAAP financial measures included in accompanying schedules
2 Excludes the impact of translational currency
3 Excludes the net impact of acquisitions and divestitures and translational currency
Note: values may have been rounded

Segment sales results

Q3			% Change			
($ in Millions)	2026	2025	Reported	Operational[1,2]	Currency	Adjusted Operational[1,3]
Innovative Medicine	$16,757	$15,563	7.7 %	7.9	(0.2)	8.0
MedTech	8,642	8,430	2.5	2.5	0.0	2.5
Worldwide	$25,399	$23,993	5.9 %	6.0	(0.1)	6.1

1 Non-GAAP financial measure; refer to reconciliations of non-GAAP financial measures included in accompanying schedules
2 Excludes the impact of translational currency
3 Excludes the net impact of acquisitions and divestitures and translational currency
Note: values may have been rounded

Third-Quarter 2026 segment commentary:

Operational sales* reflected below excludes the impact of translational currency.

Innovative Medicine

Innovative Medicine worldwide operational sales grew 7.9%*, with divestitures negatively impacting growth by 10 basis points. Growth was primarily driven by TREMFYA and new products within Other in Immunology, DARZALEX, CARVYKTI, TECVAYLI, RYBREVANT/LAZCLUZE, and ERLEADA in Oncology, and SPRAVATO and CAPLYTA in Neuroscience. Growth was partially offset by STELARA (an approximate 690 basis points impact), SIMPONI/SIMPONI ARIA, and REMICADE in Immunology, as well as OPSUMIT/OPSYNVI in Pulmonary Hypertension, and IMBRUVICA in Oncology.

MedTech

MedTech worldwide operational sales grew 2.5%*. Growth was primarily driven by electrophysiology products and Shockwave in Cardiovascular, contact lenses in Vision, as well as trauma in Orthopaedics.

Full-year 2026 guidance:

Johnson & Johnson does not provide GAAP financial measures on a forward-looking basis because the company is unable to predict with reasonable certainty the ultimate outcome of legal proceedings, unusual gains and losses, acquisition-related expenses, and purchase accounting fair value adjustments without unreasonable effort. These items are uncertain, depend on various factors, and could be material to Johnson & Johnson's results computed in accordance with GAAP.

($ in Billions, except EPS)	October 2026	July 29, 2026
Adjusted Operational Sales[1,2]	6.4% – 6.8% / 6.6%	6.2% – 6.8% / 6.5%
Change vs. Prior Year / Mid-point		
Operational Sales[2] / Mid-point	$100.5B – $100.9B /$100.7B	$100.3B – $100.9B / $100.6B
Change vs. Prior Year / Mid-point	6.7% – 7.1% / 6.9%	6.5% – 7.1% / 6.8%
Estimated Reported Sales[3]/ Mid-point	$101.0B – $101.4B / $101.2B	$100.8B – $101.4B / $101.1B
Change vs. Prior Year / Mid-point	7.2% – 7.6% / 7.4%	7.0% – 7.6% / 7.3%
Adjusted Operational EPS (Diluted)[2,4] / Mid-point	$10.95 – $11.05 / $11.00	$10.86 – $11.01 / $10.94
Change vs. Prior Year / Mid-point	1.5% – 2.4% / 2.0%	0.7% – 2.1% / 1.4%
Adjusted EPS (Diluted)[3,4] / Mid-point	$11.05 – $11.15 / $11.10	$10.96 – $11.11 / $11.04
Change vs. Prior Year / Mid-point	2.4% – 3.3% / 2.9%	1.6% – 3.0% / 2.3%

1 Non-GAAP financial measure; excludes the net impact of acquisitions and divestitures

2 Non-GAAP financial measure; excludes the impact of translational currency

3 Calculated using Euro Average Rate: October 2026 = $1.15 and July 2026 = $1.15 (Illustrative purposes only)

4 Non-GAAP financial measure; excludes intangible amortization expense and special items

Note: percentages may have been rounded

Other modeling considerations will be provided on the webcast.

Notable announcements in the quarter:

The information contained in this section should be read together with Johnson & Johnson's other disclosures filed with the Securities and Exchange Commission, including its Current Reports on Form 8-K, Quarterly Reports on Form 10-Q and Annual Reports on Form 10-K. Copies of these filings are available online at www.sec.gov, www.jnj.com or on request from Johnson & Johnson. The reader is also encouraged to review all other news releases and information available in the Investor Relations section of the company's website at Investor News, as well as Innovative Medicine Newsroom, MedTech News & Events, and www.factsabouttalc.com.

Regulatory	Johnson & Johnson Receives CE Marking for ACUVUE OASYS MAX Reusable Contact Lenses[1]	Press Release
	FDA approves IMAAVY® (nipocalimab-aahu) as first-ever treatment for warm autoimmune hemolytic anemia (wAIHA), representing a landmark advancement for patients	Press Release
	Johnson & Johnson's RYBREVANT FASPRO™ (amivantamab and hyaluronidase-lpuj) receives U.S. FDA Priority Review as potential first-in-class EGFR- and MET-targeted subcutaneous treatment for advanced head and neck cancer	Press Release
	Johnson & Johnson Receives FDA Market Authorization in the U.S. for its OTTAVA™ Robotic Surgical System	Press Release
	Johnson & Johnson Announces MONARCH™ QUEST 3, Advancing the Latest in Robotically-Assisted Bronchoscopy	Press Release

Data Releases	New Johnson & Johnson ICOTYDE® (icotrokinra) long-term data demonstrate robust 2- year results in the treatment of adults and adolescents with plaque psoriasis[1]	Press Release
	Johnson & Johnson announces new ICOTYDE™ (icotrokinra) data in difficult-to-treat plaque psoriasis with proven durability through 2-years, affirming its use as a powerful first line systemic therapy[1]	Press Release
	Johnson & Johnson presents new data reinforcing sustained disease control and improved daily function achieved with IMAAVY® (nipocalimab-aahu) in generalized myasthenia gravis (gMG)	Press Release
	Johnson & Johnson announces TREMFYA® (guselkumab) is the first and only IL-23 inhibitor to show significant improvement in spinal pain and stiffness in landmark axial psoriatic arthritis (PsA) study	Press Release
	Single infusion of CARVYKTI® (ciltacabtagene autoleucel) delivered five-year treatment-free remissions in 50% of patients in early line relapsed/refractory multiple myeloma	Press Release
	New model-based analysis further supports the potential of TECVAYLI® (teclistamab-cqyv) plus DARZALEX FASPRO® (daratumumab and hyaluronidase-hj) to redene long-term survival expectations in early line relapsed/refractory multiple myeloma	Press Release
	CAPLYTA® (lumateperone) shows significant and rapid improvement in bipolar mania in pivotal Phase 3 study	Press Release
	RYBREVANT FASPRO™ (amivantamab and hyaluronidase-lpuj) plus LAZCLUZE® (lazertinib) with prophylactic strategies shows low rates of treatment-related events at WCLC 2026	Press Release
	Johnson & Johnson's RYBREVANT® (amivantamab-vmjw) plus chemotherapy delivers longest reported median overall survival in EGFR exon 20 insertion mutation-positive lung cancer	Press Release
	Johnson & Johnson spotlights new neuropsychiatry data across bipolar mania, depression and schizophrenia at Psych Congress 2026	Press Release
	TECVAYLI® + TALVEY® reduced the risk of disease progression or death by 89% and the risk of death by 62% in earlier-line relapsed/refractory multiple myeloma	Press Release
Other	New Global Survey by Johnson & Johnson Finds Most Women Don't Connect Eye Health Changes with Menopause[1]	Press Release
	Johnson & Johnson's Executive Vice President Jennifer Taubert to Retire; Tom Cavanaugh Appointed EVP, Worldwide Chairman Innovative Medicine Effective September	Press Release
	Johnson & Johnson Completes Acquisition of Firefly Bio, Inc. to Advance Next-Generation Oncology Innovation	Press Release
	Johnson & Johnson Announces Collaboration with Sail Biomedicines to Advance in vivo CAR-T Programs and Transform Autoimmune Disease Through Immune Reset	Press Release
	Johnson & Johnson Announces a Proposed Resolution of Ovarian Talc Litigation	Press Release

[1]Subsequent to the quarter

Webcast information:

Johnson & Johnson will conduct a conference call with investors to discuss this earnings release today at 8:30 a.m., Eastern Time. A simultaneous webcast of the call for investors and other interested parties may be accessed by visiting the Johnson & Johnson website. A replay and podcast will be available approximately two hours after the live webcast in the Investor Relations section of the company's website at events-and-presentations.

About Johnson & Johnson:

At Johnson & Johnson, we believe health is everything. Our strength in healthcare innovation empowers us to build a world where complex diseases are prevented, treated, and cured, where treatments are smarter and less invasive, and solutions are personal. Through our expertise in Innovative Medicine and MedTech, we are uniquely positioned to innovate across the full spectrum of healthcare solutions today to deliver the breakthroughs of tomorrow, and profoundly impact health for humanity. Learn more at www.jnj.com.

Non-GAAP financial measures:

* "Operational sales growth" excluding the impact of translational currency, "adjusted operational sales growth" excluding the net impact of acquisitions and divestitures and translational currency, as well as "adjusted net earnings", "adjusted diluted earnings per share" and "adjusted operational diluted earnings per share" excluding after-tax intangible amortization expense and special items, are non-GAAP financial measures and should not be considered replacements for, and should be read together with, the most comparable GAAP financial measures. Except for guidance measures, reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures can be found in the accompanying financial schedules of the earnings release and the Investor Relations section of the company's website at quarterly results.

Copies of the financial schedules accompanying this earnings release are available on the company's website at quarterly results. These schedules include supplementary sales data, a condensed consolidated statement of earnings, reconciliations of non-GAAP financial measures, and sales of key products/franchises. Additional information on Johnson & Johnson, including adjusted income before tax by segment, an Innovative Medicine pipeline of selected compounds in late stage development and a copy of today's earnings call presentation can also be found in the Investor Relations section of the company's website at quarterly results.

Note to investors concerning forward-looking statements:

This press release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding, among other things: future operating and financial performance, product development, and market position and business strategy. The reader is cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the expectations and projections of Johnson & Johnson. Risks and uncertainties include, but are not limited to: economic factors, such as interest rate and currency exchange rate fluctuations or changes to applicable laws and regulations; competition, including technological advances, new products and patents attained by competitors; challenges inherent in new product research and development, including uncertainty of clinical success and obtaining regulatory approvals; uncertainty of commercial success for new and existing products; challenges to patents; the impact of patent expirations; the ability of the Company to successfully execute strategic plans, including restructuring plans; the impact of business combinations and divestitures; manufacturing difficulties or delays, internally or within the supply chain; product efficacy or safety concerns resulting in product recalls or regulatory action; significant adverse litigation or government action, including related to product liability claims; changes to applicable laws and regulations, including tax laws and global health care reforms; trends toward health care cost containment; changes in behavior and spending patterns of purchasers of health care products and services; financial instability of international economies and legal systems and sovereign risk; increased scrutiny of the health care industry by government agencies; and the Company's ability to successfully separate the Company's Orthopaedics business and realize the anticipated benefits from the planned separation. A further list and descriptions of these risks, uncertainties and other factors can be found in Johnson & Johnson's most recent Annual Report on Form 10-K, including in the sections captioned "Cautionary Note Regarding Forward-Looking Statements" and "Item 1A. Risk Factors," and in Johnson & Johnson's subsequent Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission. Copies of these filings are available online at www.sec.gov, www.jnj.com, investor.jnj.com, or on request from Johnson & Johnson. Any forward-looking statement made in this release speaks only as of the date of this release. Johnson & Johnson does not undertake to update any forward-looking statement as a result of new information or future events or developments.

Exhibit 99.2

Johnson & Johnson and subsidiaries
Supplementary sales data

(Unaudited; Dollars in Millions)	THIRD QUARTER				
			Percent Change		
Sales to customers by geographic area	**2026**	**2025**	**Total**	**Operations**	**Currency**
U.S.	**$14,959**	**13,708**	9.1 %	9.1	—
Europe	**5,405**	**5,440**	(0.6)	1.0	(1.6)
Western Hemisphere excluding U.S.	**1,385**	**1,231**	12.5	8.0	4.5
Asia-Pacific, Africa	**3,650**	**3,614**	1.0	1.0	0.0
International	**10,440**	**10,285**	1.5	1.8	(0.3)
Worldwide	**$25,399**	**23,993**	5.9 %	6.0	(0.1)

Note: Percentages have been calculated using actual, non-rounded figures and, therefore, may not recalculate precisely.

Johnson & Johnson and subsidiaries

Supplementary sales data

(Unaudited; Dollars in Millions)	NINE MONTHS				
			Percent Change		
Sales to customers by geographic area	**2026**	**2025**	**Total**	**Operations**	**Currency**
U.S.	**$42,822**	**39,557**	8.3 %	8.3	—
Europe	**16,979**	**15,937**	6.5	2.3	4.2
Western Hemisphere excluding U.S.	**3,987**	**3,604**	10.6	4.5	6.1
Asia-Pacific, Africa	**10,983**	**10,531**	4.3	3.6	0.7
International	**31,949**	**30,072**	6.2	3.0	3.2
Worldwide	**$74,771**	**69,629**	7.4 %	6.0	1.4

Note: Percentages have been calculated using actual, non-rounded figures and, therefore, may not recalculate precisely.

Johnson & Johnson and subsidiaries
Supplementary sales data

(Unaudited; Dollars in Millions)	THIRD QUARTER				
			Percent Change		
Sales to customers by segment of business	**2026**	**2025**	**Total**	**Operations**	**Currency**
Innovative Medicine					
U.S.	**$10,447**	**9,402**	11.1 %	11.1	—
International	**6,310**	**6,161**	2.4	3.0	(0.6)
	16,757	**15,563**	7.7	7.9	(0.2)
MedTech					
U.S.	**4,512**	**4,306**	4.8	4.8	—
International	**4,130**	**4,124**	0.1	0.1	0.0
	8,642	**8,430**	2.5	2.5	0.0
U.S.	**14,959**	**13,708**	9.1	9.1	—
International	**10,440**	**10,285**	1.5	1.8	(0.3)
Worldwide	**$25,399**	**23,993**	5.9 %	6.0	(0.1)

Note: Percentages have been calculated using actual, non-rounded figures and, therefore, may not recalculate precisely.

Johnson & Johnson and subsidiaries
Supplementary sales data

(Unaudited; Dollars in Millions)	NINE MONTHS				
			Percent Change		
Sales to customers by segment of business	**2026**	**2025**	**Total**	**Operations**	**Currency**
Innovative Medicine					
U.S.	**$29,297**	**26,655**	9.9 %	9.9	—
International	**19,270**	**17,983**	7.2	3.6	3.6
	48,567	**44,638**	8.8	7.4	1.4
MedTech					
U.S.	**13,525**	**12,902**	4.8	4.8	—
International	**12,679**	**12,089**	4.9	2.2	2.7
	26,204	**24,991**	4.9	3.5	1.4
U.S.	**42,822**	**39,557**	8.3	8.3	—
International	**31,949**	**30,072**	6.2	3.0	3.2
Worldwide	**$74,771**	**69,629**	7.4 %	6.0	1.4

Note: Percentages have been calculated using actual, non-rounded figures and, therefore, may not recalculate precisely.

Johnson & Johnson and subsidiaries

Condensed consolidated statement of earnings

(Unaudited; in Millions Except Per Share Figures)	THIRD QUARTER				
	2026		2025		Percent Increase (Decrease)
	Amount	Percent to Sales	Amount	Percent to Sales	
Sales to customers	$ 25,399	100.0	$ 23,993	100.0	5.9
Cost of products sold	8,097	31.9	7,303	30.4	10.9
Gross Profit	17,302	68.1	16,690	69.6	3.7
Selling, marketing and administrative expenses	6,285	24.7	5,922	24.7	6.1
Research and development expense	4,652	18.3	3,672	15.3	26.7
In-process research and development impairments	339	1.4	—	—	
Interest (income) expense, net	31	0.1	18	0.1	
Other (income) expense, net	5,780	22.8	(478)	(2.0)	
Restructuring	181	0.7	63	0.3	
Earnings before provision for taxes on income	34	0.1	7,493	31.2	(99.5)
(Benefit from)/Provision for taxes on income	(176)	(0.7)	2,341	9.7	(107.5)
Net earnings	$ 210	0.8	$ 5,152	21.5	(95.9)
Net earnings per share (Diluted)	$ 0.09		$ 2.12		(95.8)
Average shares outstanding (Diluted)	2,448.6		2,428.6		
Effective tax rate	(517.6)%		31.2%		
Adjusted earnings before provision for taxes and net earnings [(1)] [(A)]					
Earnings before provision for taxes on income	$ 7,672	30.2	$ 8,436	35.2	(9.1)
Net earnings	$ 6,339	25.0	$ 6,801	28.3	(6.8)
Net earnings per share (Diluted)	$ 2.59		$ 2.80		(7.5)
Effective tax rate	17.4%		19.4%		

(1) See Reconciliation of Non-GAAP Financial Measures.

(A) NON-GAAP FINANCIAL MEASURES "Adjusted earnings before provision for taxes on income," "adjusted net earnings," "adjusted net earnings per share (diluted)," and "adjusted effective tax rate" are non-GAAP financial measures and should not be considered replacements for GAAP results. The Company provides earnings before provision for taxes on income, net earnings, net earnings per share (diluted), and effective tax rate on an adjusted basis because management believes that these measures provide useful information to investors. Among other things, these measures may assist investors in evaluating the Company's results of operations period over period. In various periods, these measures may exclude such items as intangible asset amortization expense, significant gains from divestitures, the effects of an acquisition, restructuring, litigation, and changes in applicable laws and regulations (including significant accounting or tax matters). Special items may be highly variable, difficult to predict, and of a size that sometimes has substantial impact on the Company's reported results of operations for a period. Management uses these measures internally for planning, forecasting and evaluating the performances of the Company's businesses, including allocating resources and evaluating results relative to employee performance compensation targets. Unlike earnings before provision for taxes on income, net earnings, net earnings per share (diluted), and effective tax rate prepared in accordance with GAAP, adjusted earnings before provision for taxes on income, adjusted net earnings, adjusted net earnings per share (diluted), and adjusted effective tax rate may not be comparable with the calculation of similar measures for other companies. The limitations of using these non-GAAP financial measures as performance measures are that they provide a view of the Company's results of operations without including all events during a period, such as intangible asset amortization expense, significant gains from divestitures, the effects of an acquisition, restructuring, litigation, and changes in applicable laws and regulations (including significant accounting or tax matters) and do not provide a comparable view of the Company's performance to other companies in the health care industry. Investors should consider non-GAAP financial measures in addition to, and not as replacements for, or superior to, measures of financial performance prepared in accordance with GAAP.

Johnson & Johnson and subsidiaries

Condensed consolidated statement of earnings

(Unaudited; in Millions Except Per Share Figures)	NINE MONTHS				
	2026		2025		Percent Increase (Decrease)
	Amount	Percent to Sales	Amount	Percent to Sales	
Sales to customers	$ 74,771	100.0	$ 69,629	100.0	7.4
Cost of products sold	24,254	32.4	22,288	32.0	8.8
Gross Profit	50,517	67.6	47,341	68.0	6.7
Selling, marketing and administrative expenses	18,751	25.1	16,923	24.3	10.8
Research and development expense	11,832	15.8	10,413	15.0	13.6
In-process research and development impairments	375	0.5	—	—	
Interest (income) expense, net	136	0.2	(62)	(0.1)	
Other (income) expense, net	6,405	8.6	(7,692)	(11.1)	
Restructuring	247	0.3	144	0.2	
Earnings before provision for taxes on income	12,771	17.1	27,615	39.7	(53.8)
Provision for taxes on income	1,792	2.4	5,927	8.6	(69.8)
Net earnings	$ 10,979	14.7	$ 21,688	31.1	(49.4)
Net earnings per share (Diluted)	$ 4.49		$ 8.94		(49.8)
Average shares outstanding (Diluted)	2,445.8		2,424.8		
Effective tax rate	14.0%		21.5%		
Adjusted earnings before provision for taxes and net earnings [(1)] [(A)]					
Earnings before provision for taxes on income	$ 24,153	32.3	$ 24,635	35.4	(2.0)
Net earnings	$ 20,034	26.8	$ 20,206	29.0	(0.9)
Net earnings per share (Diluted)	$ 8.19		$ 8.33		(1.7)
Effective tax rate	17.1%		18.0%		

(1) See Reconciliation of Non-GAAP Financial Measures.

(A) NON-GAAP FINANCIAL MEASURES "Adjusted earnings before provision for taxes on income," "adjusted net earnings," "adjusted net earnings per share (diluted)," and "adjusted effective tax rate" are non-GAAP financial measures and should not be considered replacements for GAAP results. The Company provides earnings before provision for taxes on income, net earnings, net earnings per share (diluted), and effective tax rate on an adjusted basis because management believes that these measures provide useful information to investors. Among other things, these measures may assist investors in evaluating the Company's results of operations period over period. In various periods, these measures may exclude such items as intangible asset amortization expense, significant gains from divestitures, the effects of an acquisition, restructuring, litigation, and changes in applicable laws and regulations (including significant accounting or tax matters). Special items may be highly variable, difficult to predict, and of a size that sometimes has substantial impact on the Company's reported results of operations for a period. Management uses these measures internally for planning, forecasting and evaluating the performances of the Company's businesses, including allocating resources and evaluating results relative to employee performance compensation targets. Unlike earnings before provision for taxes on income, net earnings, net earnings per share (diluted), and effective tax rate prepared in accordance with GAAP, adjusted earnings before provision for taxes on income, adjusted net earnings, adjusted net earnings per share (diluted), and adjusted effective tax rate may not be comparable with the calculation of similar measures for other companies. The limitations of using these non-GAAP financial measures as performance measures are that they provide a view of the Company's results of operations without including all events during a period, such as intangible asset amortization expense, significant gains from divestitures, the effects of an acquisition, restructuring, litigation, and changes in applicable laws and regulations (including significant accounting or tax matters) and do not provide a comparable view of the Company's performance to other companies in the health care industry. Investors should consider non-GAAP financial measures in addition to, and not as replacements for, or superior to, measures of financial performance prepared in accordance with GAAP.

Johnson & Johnson and subsidiaries

Reconciliation of non-GAAP financial measures

	THIRD QUARTER		NINE MONTHS	
(Dollars in Millions Except Per Share Data)	**2026**	**2025**	**2026**	**2025**
Net Earnings, after tax- as reported	**$210**	**$5,152**	**$10,979**	**$21,688**
Pre-tax Adjustments				
Litigation related	5,519	15	6,116	(6,894)
Intangible Asset Amortization expense	1,240	1,048	3,732	3,435
Restructuring related [1]	195	168	533	302
Orthopaedics separation related	369	—	746	—
Acquisition, integration and divestiture related	(34)	97	142	475
(Gains)/losses on securities	10	(387)	(262)	(327)
IPR&D impairments	339	—	375	—
Other	—	2	—	29
Tax Adjustments				
Tax impact on special item adjustments [2]	(1,677)	(168)	(2,469)	826
Tax legislation and other tax related	168	874	142	672
Adjusted Net Earnings, after tax	**$6,339**	**$6,801**	**$20,034**	**$20,206**
Average shares outstanding (Diluted)	2,448.6	2,428.6	2,445.8	2,424.8
Adjusted net earnings per share (Diluted)	**$2.59**	**$2.80**	**$8.19**	**$8.33**
Operational adjusted net earnings per share (Diluted)	**$2.61**		**$8.04**	

Notes:

[1] In the fiscal second quarter of 2026, the Company initiated a supply chain restructuring program primarily in the Innovative Medicine segment to exit certain manufacturing locations as part of its optimization efforts to streamline operations. The program is expected to be substantially completed by the end of fiscal year 2029 with estimated costs between $650 - $750 million, and include site and supplier exit costs, decommissioning and asset impairment costs. Restructuring expenses of $74 million in the fiscal third quarter of 2026 ($274 million Q3 2026 YTD), were primarily related to asset impairments and exit costs.

In fiscal 2025, the Company initiated a restructuring program of its Surgery franchise within the MedTech segment to simplify and focus operations by exiting certain non-strategic product lines and optimize select sites across the network. Restructuring expenses of $80 million were recorded in the fiscal third quarter of 2026 ($194 million Q3 2026 YTD) and $128 million in the fiscal third quarter of 2025 ($157 million Q3 2025 YTD) primarily includes costs related to product exits. This program is expected to be substantially completed by the end of fiscal year 2026.

In fiscal 2023, the Company initiated a restructuring program of its Orthopaedics franchise within the MedTech segment to streamline operations by exiting certain markets, product lines and distribution network arrangements. The restructuring expenses of $41 million in the fiscal third quarter of 2026 ($65 million Q3 2026 YTD) and $40 million in the fiscal third quarter of 2025 ($145 million Q3 2025 YTD) includes costs related to market and product exits. This program will be completed as of Q4 2026 at a total cost of approximately $1 billion.

[2] The tax impact related to special item adjustments reflects the current and deferred income taxes associated with the above pre-tax special items in arriving at adjusted earnings.

Johnson & Johnson and subsidiaries

Reconciliation of non-GAAP financial measures

Adjusted operational sales growth[(A)]
Third quarter 2026 actual vs. 2025 actual

	Segments		
	Innovative Medicine	**MedTech**	**Total**
WW As Reported	**7.7%**	**2.5%**	**5.9%**
U.S.	11.1%	4.8%	9.1%
International	2.4%	0.1%	1.5%
WW Currency	**(0.2)**	**0.0**	**(0.1)**
U.S.	—	—	—
International	(0.6)	0.0	(0.3)
WW Operational	**7.9%**	**2.5%**	**6.0%**
U.S.	11.1%	4.8%	9.1%
International	3.0 %	0.1%	1.8%
All Other Acquisitions and Divestitures (A&D)	**0.1**	**0.0**	**0.1**
U.S.	0.0	0.0	0.0
International	0.2	0.0	0.1
WW Adjusted Operational Ex A&D	**8.0%**	**2.5%**	**6.1%**
U.S.	11.1%	4.8%	9.1%
International	3.2%	0.1%	1.9%

Note: Percentages are based on actual, non-rounded figures and may not sum

(A) NON-GAAP FINANCIAL MEASURE “Adjusted operational sales growth" excludes acquisitions, divestitures and translational currency and is a non-GAAP financial measure. Investors should consider non-GAAP financial measures in addition to, and not as replacements for, or superior to, measures of financial performance prepared in accordance with GAAP. Due to the variable nature of acquisitions and divestitures, and the impact they may have on the analysis of underlying business performance and trends, management believes that providing this measure enhances an investor’s understanding of the Company’s performance and may assist in the evaluation of ongoing business operations period over period. This non-GAAP financial measure is presented to permit investors to more fully understand how management assesses the performance of the Company, including for internal evaluation of the performance of the Company's businesses and planning and forecasting for future periods. The use of this non-GAAP financial measure as a performance measure is limited in that it provides a view of the Company's results of operations without including all events during a period and may not provide a comparable view of the Company's performance to that of other companies in the health care industry.

Johnson & Johnson and subsidiaries

Reconciliation of non-GAAP financial measures

Adjusted operational sales growth[(A)]
Nine months 2026 actual vs. 2025 actual

	Segments		
	Innovative Medicine	MedTech	Total
WW As Reported	**8.8%**	**4.9%**	**7.4%**
U.S.	9.9%	4.8%	8.3%
International	7.2%	4.9%	6.2%
WW Currency	**1.4**	**1.4**	**1.4**
U.S.	—	—	—
International	3.6	2.7	3.2
WW Operational	**7.4%**	**3.5%**	**6.0%**
U.S.	9.9%	4.8%	8.3%
International	3.6%	2.2%	3.0%
Caplyta	**(0.6)**		**(0.4)**
U.S.	(1.0)		(0.7)
International	0.0		0.0
All Other Acquisitions and Divestitures (A&D)	**0.1**	**0.1**	**0.1**
U.S.	0.0	0.1	0.0
International	0.2	0.0	0.1
WW Adjusted Operational Ex A&D	**6.9%**	**3.6%**	**5.7%**
U.S.	8.9%	4.9%	7.6%
International	3.8%	2.2%	3.1%

Note: Percentages are based on actual, non-rounded figures and may not sum

[(A)] NON-GAAP FINANCIAL MEASURE “Adjusted operational sales growth" excludes acquisitions, divestitures and translational currency and is a non-GAAP financial measure. Investors should consider non-GAAP financial measures in addition to, and not as replacements for, or superior to, measures of financial performance prepared in accordance with GAAP. Due to the variable nature of acquisitions and divestitures, and the impact they may have on the analysis of underlying business performance and trends, management believes that providing this measure enhances an investor’s understanding of the Company’s performance and may assist in the evaluation of ongoing business operations period over period. This non-GAAP financial measure is presented to permit investors to more fully understand how management assesses the performance of the Company, including for internal evaluation of the performance of the Company's businesses and planning and forecasting for future periods. The use of this non-GAAP financial measure as a performance measure is limited in that it provides a view of the Company's results of operations without including all events during a period and may not provide a comparable view of the Company's performance to that of other companies in the health care industry.

Johnson & Johnson

Segment sales

(Dollars in Millions)

	THIRD QUARTER				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
INNOVATIVE MEDICINE SEGMENT[2]					
ONCOLOGY					
US	**$ 4,267**	**3,468**	23.0 %	23.0 %	— %
Intl	**3,335**	**3,060**	9.0	9.5	(0.5)
WW	**7,602**	**6,529**	16.4	16.7	(0.3)
DARZALEX					
US	**2,528**	**2,088**	21.1	21.1	—
Intl	**1,711**	**1,584**	8.0	8.5	(0.5)
WW	**4,239**	**3,672**	15.4	15.6	(0.2)
CARVYKTI					
US	**472**	**396**	19.4	19.4	—
Intl	**238**	**128**	85.3	84.1	1.2
WW	**710**	**524**	35.5	35.2	0.3
TECVAYLI					
US	**236**	**115**	*	*	—
Intl	**77**	**62**	24.0	25.9	(1.9)
WW	**312**	**177**	76.6	77.3	(0.7)
TALVEY					
US	**112**	**85**	31.6	31.6	—
Intl	**59**	**37**	62.9	66.9	(4.0)
WW	**171**	**122**	40.9	42.1	(1.2)
RYBREVANT / LAZCLUZE					
US	**201**	**136**	47.9	47.9	—
Intl	**119**	**61**	94.5	98.3	(3.8)
WW	**320**	**198**	62.3	63.5	(1.2)
ERLEADA					
US	**423**	**378**	11.8	11.8	—
Intl	**600**	**558**	7.7	7.7	0.0
WW	**1,023**	**936**	9.4	9.4	0.0
IMBRUVICA					
US	**145**	**211**	(31.6)	(31.6)	—
Intl	**420**	**483**	(13.2)	(12.6)	(0.6)
WW	**563**	**695**	(18.8)	(18.4)	(0.4)
OTHER ONCOLOGY[3]					
US	**149**	**61**	*	*	—
Intl	**111**	**147**	(24.4)	(23.9)	(0.5)
WW	**262**	**207**	26.3	26.7	(0.4)

See footnotes at end of schedule

Johnson & Johnson

Segment sales

(Dollars in Millions)

	THIRD QUARTER				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
INNOVATIVE MEDICINE SEGMENT[2](Continued)					
IMMUNOLOGY					
US	**$ 2,804**	**2,676**	4.8 %	4.8 %	— %
Intl	**1,417**	**1,493**	(5.1)	(4.8)	(0.3)
WW	**4,221**	**4,168**	1.3	1.4	(0.1)
TREMFYA					
US	**1,772**	**989**	79.1	79.1	—
Intl	**624**	**434**	43.7	43.4	0.3
WW	**2,396**	**1,424**	68.3	68.2	0.1
SIMPONI / SIMPONI ARIA					
US	**269**	**309**	(13.2)	(13.2)	—
Intl	**299**	**377**	(20.6)	(20.3)	(0.3)
WW	**568**	**687**	(17.3)	(17.1)	(0.2)
REMICADE					
US	**258**	**326**	(20.8)	(20.8)	—
US Exports[4]	**12**	**19**	(37.1)	(37.1)	—
Intl	**124**	**132**	(6.2)	(7.5)	1.3
WW	**394**	**476**	(17.3)	(17.6)	0.3
STELARA					
US	**368**	**1,022**	(64.0)	(64.0)	—
Intl	**349**	**549**	(36.5)	(35.5)	(1.0)
WW	**716**	**1,570**	(54.4)	(54.0)	(0.4)
OTHER IMMUNOLOGY					
US	**126**	**12**	*	*	—
Intl	**21**	**0**	*	*	*
WW	**147**	**12**	*	*	*
NEUROSCIENCE					
US	**1,733**	**1,367**	26.8	26.8	—
Intl	**642**	**658**	(2.4)	(1.7)	(0.7)
WW	**2,375**	**2,024**	17.3	17.6	(0.3)
SPRAVATO					
US	**559**	**405**	37.9	37.9	—
Intl	**66**	**53**	22.7	21.4	1.3
WW	**624**	**459**	36.1	36.0	0.1
CAPLYTA					
US	**398**	**240**	66.1	66.1	—
Intl	**—**	**—**	—	—	—
WW	**398**	**240**	66.1	66.1	—
INVEGA SUSTENNA / XEPLION / INVEGA TRINZA / TREVICTA					
US	**739**	**664**	11.4	11.4	—
Intl	**258**	**267**	(3.0)	(2.4)	(0.6)
WW	**998**	**929**	7.3	7.5	(0.2)

See footnotes at end of schedule

Johnson & Johnson

Segment sales

(Dollars in Millions)

	THIRD QUARTER				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
INNOVATIVE MEDICINE SEGMENT[2](Continued)					
CONCERTA / methylphenidate					
US	$ 6	14	(56.3)%	(56.3)%	— %
Intl	138	127	8.1	8.9	(0.8)
WW	143	140	2.1	2.9	(0.8)
OTHER NEUROSCIENCE					
US	32	46	(30.6)	(30.6)	—
Intl	180	210	(14.3)	(13.1)	(1.2)
WW	212	256	(17.3)	(16.2)	(1.1)
PULMONARY HYPERTENSION (PH)					
US	588	815	(27.8)	(27.8)	—
Intl	309	300	2.9	4.1	(1.2)
WW	897	1,115	(19.5)	(19.2)	(0.3)
UPTRAVI					
US	383	392	(2.2)	(2.2)	—
Intl	100	92	8.9	8.4	0.5
WW	483	484	(0.1)	(0.2)	0.1
OPSUMIT / OPSYNVI					
US	193	409	(52.8)	(52.8)	—
Intl	179	168	5.9	7.8	(1.9)
WW	372	578	(35.7)	(35.2)	(0.5)
OTHER PULMONARY HYPERTENSION					
US	12	13	(7.3)	(7.3)	—
Intl	30	39	(23.8)	(21.2)	(2.6)
WW	42	53	(19.7)	(17.7)	(2.0)
INFECTIOUS DISEASES (ID)					
US	317	326	(2.7)	(2.7)	—
Intl	496	501	(1.2)	(0.1)	(1.1)
WW	813	829	(1.8)	(1.1)	(0.7)
EDURANT / rilpivirine					
US	5	7	(31.6)	(31.6)	—
Intl	382	378	1.0	2.4	(1.4)
WW	386	385	0.4	1.8	(1.4)
PREZISTA / PREZCOBIX / REZOLSTA / SYMTUZA					
US	307	315	(2.5)	(2.5)	—
Intl	74	81	(8.9)	(7.7)	(1.2)
WW	381	397	(3.8)	(3.6)	(0.2)
OTHER INFECTIOUS DISEASES					
US	5	4	29.9	29.9	—
Intl	40	42	(6.2)	(7.9)	1.7
WW	46	47	(3.0)	(4.5)	1.5

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Johnson & Johnson

Segment sales

(Dollars in Millions)

	THIRD QUARTER				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
INNOVATIVE MEDICINE SEGMENT[2](Continued)					
CARDIOVASCULAR / METABOLISM / OTHER (CVM)					
US	**$ 736**	**750**	(1.9)%	(1.9)%	— %
Intl	**112**	**149**	(24.3)	(23.8)	(0.5)
WW	**849**	**899**	(5.6)	(5.5)	(0.1)
XARELTO					
US	**653**	**635**	2.7	2.7	—
Intl	**—**	**—**	—	—	—
WW	**653**	**635**	2.7	2.7	—
OTHER					
US	**84**	**115**	(27.2)	(27.2)	—
Intl	**112**	**149**	(24.3)	(23.8)	(0.5)
WW	**197**	**264**	(25.5)	(25.3)	(0.2)
TOTAL PH, ID, CVM					
US	**1,643**	**1,891**	(13.2)	(13.2)	—
Intl	**917**	**950**	(3.5)	(2.5)	(1.0)
WW	**2,560**	**2,843**	(9.9)	(9.6)	(0.3)
TOTAL INNOVATIVE MEDICINE					
US	**10,447**	**9,402**	**11.1**	**11.1**	**—**
Intl	**6,310**	**6,161**	**2.4**	**3.0**	**(0.6)**
WW	**$16,757**	**15,563**	**7.7%**	**7.9%**	**(0.2)%**

See footnotes at end of schedule

Johnson & Johnson

Segment sales

(Dollars in Millions)

	THIRD QUARTER				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
MEDTECH SEGMENT[2]					
CARDIOVASCULAR					
US	**$ 1,397**	**1,306**	7.0 %	7.0 %	—%
Intl	**910**	**908**	0.2	(0.2)	0.4
WW	**2,307**	**2,213**	4.3	4.1	0.2
ELECTROPHYSIOLOGY					
US	**771**	**720**	7.0	7.0	—
Intl	**717**	**698**	2.8	1.8	1.0
WW	**1,487**	**1,418**	4.9	4.4	0.5
ABIOMED					
US	**335**	**336**	(0.3)	(0.3)	—
Intl	**78**	**86**	(10.4)	(6.5)	(3.9)
WW	**412**	**423**	(2.3)	(1.5)	(0.8)
SHOCKWAVE					
US	**261**	**220**	18.8	18.8	—
Intl	**64**	**59**	9.3	11.2	(1.9)
WW	**325**	**278**	16.8	17.2	(0.4)
OTHER CARDIOVASCULAR					
US	**31**	**30**	3.6	3.6	—
Intl	**50**	**65**	(21.9)	(23.1)	1.2
WW	**81**	**95**	(13.9)	(14.7)	0.8
SURGERY					
US	**1,070**	**1,031**	3.7	3.7	—
Intl	**1,459**	**1,511**	(3.4)	(4.2)	0.8
WW	**2,528**	**2,542**	(0.6)	(1.0)	0.4
ADVANCED					
US	**500**	**477**	5.1	5.1	—
Intl	**654**	**688**	(5.0)	(5.7)	0.7
WW	**1,155**	**1,165**	(0.9)	(1.3)	0.4
GENERAL					
US	**568**	**555**	2.4	2.4	—
Intl	**805**	**823**	(2.2)	(3.0)	0.8
WW	**1,373**	**1,378**	(0.3)	(0.8)	0.5

See footnotes at end of schedule

Johnson & Johnson

Segment sales

(Dollars in Millions)

	THIRD QUARTER				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
MEDTECH SEGMENT[2](Continued)					
VISION					
US	**$596**	**571**	4.3 %	4.3 %	—%
Intl	**865**	**828**	4.4	5.6	(1.2)
WW	**1,461**	**1,400**	4.4	5.1	(0.7)
CONTACT LENSES / OTHER					
US	**465**	**456**	1.9	1.9	—
Intl	**588**	**562**	4.7	6.2	(1.5)
WW	**1,053**	**1,018**	3.5	4.3	(0.8)
SURGICAL					
US	**132**	**116**	13.6	13.6	—
Intl	**276**	**266**	3.8	4.3	(0.5)
WW	**408**	**383**	6.8	7.1	(0.3)
ORTHOPAEDICS					
US	**1,448**	**1,396**	3.8	3.8	—
Intl	**898**	**878**	2.2	2.9	(0.7)
WW	**2,345**	**2,274**	3.2	3.4	(0.2)
HIPS					
US	**271**	**262**	3.5	3.5	—
Intl	**148**	**144**	2.6	3.0	(0.4)
WW	**419**	**405**	3.1	3.3	(0.2)
KNEES					
US	**221**	**216**	2.1	2.1	—
Intl	**165**	**160**	3.0	4.4	(1.4)
WW	**386**	**377**	2.5	3.1	(0.6)
TRAUMA					
US	**555**	**512**	8.6	8.6	—
Intl	**288**	**281**	2.4	2.8	(0.4)
WW	**844**	**793**	6.4	6.5	(0.1)
SPINE, SPORTS & OTHER					
US	**401**	**406**	(1.2)	(1.2)	—
Intl	**296**	**293**	1.3	2.0	(0.7)
WW	**697**	**698**	(0.1)	0.1	(0.2)
TOTAL MEDTECH					
US	**4,512**	**4,306**	**4.8**	**4.8**	**—**
Intl	**4,130**	**4,124**	**0.1**	**0.1**	**0.0**
WW	**$8,642**	**8,430**	**2.5%**	**2.5%**	**0.0 %**

See footnotes at end of schedule

Johnson & Johnson

Segment sales

(Dollars in Millions)

	NINE MONTHS				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
INNOVATIVE MEDICINE SEGMENT[2]					
ONCOLOGY					
US	**$11,951**	**9,866**	21.1 %	21.1 %	—%
Intl	**10,030**	**8,652**	15.9	11.9	4.0
WW	**21,981**	**18,519**	18.7	16.8	1.9
DARZALEX					
US	**7,171**	**5,934**	20.9	20.9	—
Intl	**5,239**	**4,514**	16.1	11.9	4.2
WW	**12,410**	**10,448**	18.8	17.0	1.8
CARVYKTI					
US	**1,377**	**1,072**	28.5	28.5	—
Intl	**587**	**260**	*	*	*
WW	**1,964**	**1,332**	47.4	45.5	1.9
TECVAYLI					
US	**549**	**334**	64.4	64.4	—
Intl	**225**	**160**	40.6	37.7	2.9
WW	**774**	**494**	56.7	55.7	1.0
TALVEY					
US	**325**	**235**	38.1	38.1	—
Intl	**172**	**79**	*	*	*
WW	**497**	**314**	58.3	57.5	0.8
RYBREVANT / LAZCLUZE					
US	**566**	**388**	46.1	46.1	—
Intl	**300**	**130**	*	*	*
WW	**866**	**518**	67.4	67.5	(0.1)
ERLEADA					
US	**1,161**	**1,048**	10.8	10.8	—
Intl	**1,806**	**1,567**	15.3	10.8	4.5
WW	**2,967**	**2,615**	13.5	10.8	2.7
IMBRUVICA					
US	**437**	**685**	(36.3)	(36.3)	—
Intl	**1,386**	**1,453**	(4.7)	(8.7)	4.0
WW	**1,822**	**2,139**	(14.8)	(17.5)	2.7
OTHER ONCOLOGY[3]					
US	**365**	**171**	*	*	—
Intl	**314**	**488**	(35.7)	(36.0)	0.3
WW	**680**	**659**	3.2	2.9	0.3

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Johnson & Johnson

Segment sales

(Dollars in Millions)

	NINE MONTHS				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
INNOVATIVE MEDICINE SEGMENT[2](Continued)					
IMMUNOLOGY					
US	**$7,031**	**7,377**	(4.7)%	(4.7)%	—%
Intl	**4,414**	**4,492**	(1.7)	(4.9)	3.2
WW	**11,445**	**11,868**	(3.6)	(4.8)	1.2
TREMFYA					
US	**4,279**	**2,384**	79.5	79.5	—
Intl	**1,771**	**1,181**	49.9	44.7	5.2
WW	**6,050**	**3,566**	69.7	67.9	1.8
SIMPONI / SIMPONI ARIA					
US	**798**	**906**	(11.9)	(11.9)	—
Intl	**1,035**	**1,130**	(8.4)	(11.4)	3.0
WW	**1,833**	**2,036**	(10.0)	(11.6)	1.6
REMICADE					
US	**742**	**923**	(19.6)	(19.6)	—
US Exports[4]	**40**	**63**	(36.6)	(36.6)	—
Intl	**372**	**413**	(9.8)	(12.9)	3.1
WW	**1,154**	**1,398**	(17.5)	(18.4)	0.9
STELARA					
US	**924**	**3,081**	(70.0)	(70.0)	—
Intl	**1,188**	**1,768**	(32.8)	(34.9)	2.1
WW	**2,112**	**4,848**	(56.4)	(57.2)	0.8
OTHER IMMUNOLOGY					
US	**249**	**21**	*	*	—
Intl	**48**	**0**	*	*	*
WW	**297**	**21**	*	*	*
NEUROSCIENCE					
US	**4,886**	**3,712**	31.6	31.6	—
Intl	**2,001**	**2,011**	(0.5)	(3.0)	2.5
WW	**6,887**	**5,722**	20.3	19.5	0.8
SPRAVATO					
US	**1,479**	**1,047**	41.3	41.3	—
Intl	**197**	**146**	34.8	28.1	6.7
WW	**1,676**	**1,193**	40.5	39.7	0.8
CAPLYTA[5]					
US	**1,029**	**451**	*	*	—
Intl	**—**	**—**	—	—	—
WW	**1,029**	**451**	*	*	—
INVEGA SUSTENNA / XEPLION / INVEGA TRINZA / TREVICTA					
US	**2,235**	**2,021**	10.6	10.6	—
Intl	**816**	**804**	1.5	(0.8)	2.3
WW	**3,051**	**2,824**	8.0	7.4	0.6
CONCERTA / methylphenidate					
US	**40**	**76**	(47.3)	(47.3)	—
Intl	**386**	**376**	2.4	1.1	1.3
WW	**425**	**452**	(5.9)	(7.0)	1.1

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Johnson & Johnson

Segment sales

(Dollars in Millions)

	NINE MONTHS				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
INNOVATIVE MEDICINE SEGMENT[2](Continued)					
OTHER NEUROSCIENCE					
US	$ **104**	**119**	(12.6)%	(12.6)%	— %
Intl	**602**	**684**	(12.0)	(14.5)	2.5
WW	**706**	**803**	(12.1)	(14.2)	2.1
PULMONARY HYPERTENSION (PH)					
US	**2,233**	**2,358**	(5.3)	(5.3)	—
Intl	**942**	**895**	5.2	2.9	2.3
WW	**3,175**	**3,253**	(2.4)	(3.0)	0.6
UPTRAVI					
US	**1,154**	**1,139**	1.3	1.3	—
Intl	**306**	**272**	12.7	7.9	4.8
WW	**1,460**	**1,411**	3.5	2.6	0.9
OPSUMIT / OPSYNVI					
US	**1,042**	**1,175**	(11.3)	(11.3)	—
Intl	**538**	**507**	6.0	4.4	1.6
WW	**1,580**	**1,682**	(6.1)	(6.6)	0.5
OTHER PULMONARY HYPERTENSION					
US	**37**	**44**	(15.5)	(15.5)	—
Intl	**98**	**116**	(15.6)	(15.3)	(0.3)
WW	**135**	**160**	(15.6)	(15.4)	(0.2)
INFECTIOUS DISEASES (ID)					
US	**959**	**961**	(0.2)	(0.2)	—
Intl	**1,506**	**1,472**	2.3	(1.7)	4.0
WW	**2,465**	**2,434**	1.3	(1.1)	2.4
EDURANT / rilpivirine					
US	**15**	**21**	(30.1)	(30.1)	—
Intl	**1,131**	**1,082**	4.5	0.6	3.9
WW	**1,145**	**1,103**	3.8	0.0	3.8
PREZISTA / PREZCOBIX / REZOLSTA / SYMTUZA					
US	**937**	**932**	0.6	0.6	—
Intl	**259**	**264**	(1.9)	(6.2)	4.3
WW	**1,196**	**1,196**	0.0	(0.9)	0.9
OTHER INFECTIOUS DISEASES					
US	**7**	**8**	(11.4)	(11.4)	—
Intl	**116**	**126**	(8.0)	(11.7)	3.7
WW	**124**	**135**	(8.2)	(11.7)	3.5

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Johnson & Johnson

Segment sales

(Dollars in Millions)

	NINE MONTHS				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
INNOVATIVE MEDICINE SEGMENT[2](Continued)					
CARDIOVASCULAR / METABOLISM / OTHER (CVM)					
US	**$ 2,235**	**2,381**	(6.1)%	(6.1)%	— %
Intl	**378**	**461**	(17.9)	(20.9)	3.0
WW	**2,614**	**2,842**	(8.0)	(8.5)	0.5
XARELTO					
US	**1,959**	**1,946**	0.7	0.7	—
Intl	**—**	**—**	—	—	—
WW	**1,959**	**1,946**	0.7	0.7	—
OTHER					
US	**276**	**435**	(36.5)	(36.5)	—
Intl	**378**	**461**	(17.9)	(20.9)	3.0
WW	**655**	**896**	(26.9)	(28.5)	1.6
TOTAL PH, ID, CVM					
US	**5,428**	**5,700**	(4.8)	(4.8)	—
Intl	**2,826**	**2,828**	(0.1)	(3.4)	3.3
WW	**8,254**	**8,529**	(3.2)	(4.3)	1.1
TOTAL INNOVATIVE MEDICINE					
US	**29,297**	**26,655**	**9.9**	**9.9**	**—**
Intl	**19,270**	**17,983**	**7.2**	**3.6**	**3.6**
WW	**$ 48,567**	**44,638**	**8.8%**	**7.4%**	**1.4%**

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Johnson & Johnson

Segment sales

(Dollars in Millions)

	NINE MONTHS				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
MEDTECH SEGMENT[2]					
CARDIOVASCULAR					
US	**$ 4,222**	**3,931**	7.4 %	7.4 %	— %
Intl	**2,866**	**2,698**	6.2	3.4	2.8
WW	**7,088**	**6,629**	6.9	5.8	1.1
ELECTROPHYSIOLOGY					
US	**2,290**	**2,145**	6.8	6.8	—
Intl	**2,219**	**2,064**	7.5	4.3	3.2
WW	**4,509**	**4,209**	7.1	5.6	1.5
ABIOMED					
US	**1,066**	**1,035**	3.0	3.0	—
Intl	**275**	**256**	7.2	5.4	1.8
WW	**1,340**	**1,291**	3.8	3.5	0.3
SHOCKWAVE					
US	**771**	**659**	17.0	17.0	—
Intl	**194**	**169**	14.8	15.1	(0.3)
WW	**965**	**828**	16.6	16.6	0.0
OTHER CARDIOVASCULAR					
US	**96**	**93**	3.2	3.2	—
Intl	**177**	**209**	(15.0)	(17.7)	2.7
WW	**273**	**302**	(9.4)	(11.3)	1.9
SURGERY					
US	**3,210**	**3,076**	4.3	4.3	—
Intl	**4,483**	**4,417**	1.5	(1.6)	3.1
WW	**7,692**	**7,493**	2.7	0.8	1.9
ADVANCED					
US	**1,476**	**1,411**	4.7	4.7	—
Intl	**1,991**	**1,991**	0.0	(2.9)	2.9
WW	**3,467**	**3,402**	1.9	0.2	1.7
GENERAL					
US	**1,733**	**1,666**	4.0	4.0	—
Intl	**2,492**	**2,426**	2.7	(0.6)	3.3
WW	**4,225**	**4,092**	3.3	1.3	2.0

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Segment sales

(Dollars in Millions)

	NINE MONTHS				
			% Change		
	2026	2025	Reported	Operational[1]	Currency
MEDTECH SEGMENT[2](Continued)					
VISION					
US	**$1,740**	**1,694**	2.7 %	2.7 %	— %
Intl	**2,537**	**2,354**	7.8	6.3	1.5
WW	**4,277**	**4,048**	5.6	4.8	0.8
CONTACT LENSES / OTHER					
US	**1,378**	**1,337**	3.1	3.1	—
Intl	**1,669**	**1,565**	6.6	5.5	1.1
WW	**3,047**	**2,902**	5.0	4.4	0.6
SURGICAL					
US	**363**	**358**	1.4	1.4	—
Intl	**867**	**789**	10.0	8.0	2.0
WW	**1,230**	**1,147**	7.3	5.9	1.4
ORTHOPAEDICS					
US	**4,353**	**4,200**	3.6	3.6	—
Intl	**2,794**	**2,620**	6.6	3.5	3.1
WW	**7,146**	**6,820**	4.8	3.6	1.2
HIPS					
US	**831**	**796**	4.4	4.4	—
Intl	**465**	**440**	5.7	2.1	3.6
WW	**1,296**	**1,235**	4.9	3.6	1.3
KNEES					
US	**688**	**673**	2.2	2.2	—
Intl	**528**	**482**	9.7	7.1	2.6
WW	**1,216**	**1,155**	5.3	4.2	1.1
TRAUMA					
US	**1,623**	**1,515**	7.1	7.1	—
Intl	**880**	**818**	7.6	4.4	3.2
WW	**2,504**	**2,333**	7.3	6.2	1.1
SPINE, SPORTS & OTHER					
US	**1,211**	**1,216**	(0.4)	(0.4)	—
Intl	**920**	**881**	4.5	1.5	3.0
WW	**2,131**	**2,096**	1.7	0.4	1.3
TOTAL MEDTECH					
US	**13,525**	**12,902**	**4.8**	**4.8**	**—**
Intl	**12,679**	**12,089**	**4.9**	**2.2**	**2.7**
WW	**$26,204**	**24,991**	**4.9%**	**3.5%**	**1.4 %**

Note: Column and rows within tables may not add due to rounding. Percentages have been calculated using actual, non-rounded figures and, therefore, may not recalculate precisely.

* Percentage greater than 100% or not meaningful

(1) Operational growth excludes the effect of translational currency

(2) Unaudited

(3) Includes the sales of ZYTIGA which were previously disclosed separately

(4) Reported as U.S. sales

(5) Acquired with Intra-Cellular Therapies on April 2, 2025