

Johnson & Johnson
First Quarter 2025
Other Financial Disclosures
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Johnson & Johnson and Subsidiaries**Supplementary Sales Data**

(Unaudited; Dollars in Millions)		FIRST QUARTER			
		Percent Change			
	2025	2024	Total	Operations	Currency
Sales to customers by segment of business					
Innovative Medicine					
U.S.	\$ 8,092	7,612	6.3 %	6.3	-
International	5,781	5,950	(2.9)	1.5	(4.4)
	13,873	13,562	2.3	4.2	(1.9)
MedTech					
U.S.	4,213	4,008	5.1	5.1	-
International	3,807	3,813	(0.2)	3.0	(3.2)
	8,020	7,821	2.5	4.1	(1.6)
U.S.	12,305	11,620	5.9	5.9	-
International	9,588	9,763	(1.8)	2.1	(3.9)
Worldwide	\$ 21,893	21,383	2.4 %	4.2	(1.8)

Note: Percentages have been calculated using actual, non-rounded figures and, therefore, may not recalculate precisely.

Johnson & Johnson and Subsidiaries**Supplementary Sales Data**

(Unaudited; Dollars in Millions)		FIRST QUARTER			
		Percent Change			
	2025	2024	Total	Operations	Currency
Sales to customers by geographic area					
U.S.	\$ 12,305	11,620	5.9 %	5.9	-
Europe	5,110	5,163	(1.0)	2.2	(3.2)
Western Hemisphere excluding U.S.	1,167	1,194	(2.3)	9.2	(11.5)
Asia-Pacific, Africa	3,311	3,406	(2.8)	(0.6)	(2.2)
International	9,588	9,763	(1.8)	2.1	(3.9)
Worldwide	\$ 21,893	21,383	2.4 %	4.2	(1.8)

Note: Percentages have been calculated using actual, non-rounded figures and, therefore, may not recalculate precisely.

INNOVATIVE MEDICINE SEGMENT ⁽²⁾

ONCOLOGY

US

Intl

WW

CARVYKTI

US

Intl

WW

DARZALEX

US

Intl

WW

ERLEADA

US

Intl

WW

IMBRUVICA

US

Intl

WW

RYBREVAANT / LAZCLUZE ⁽³⁾

US

Intl

WW

TALVEY ⁽³⁾

US

Intl

WW

TECVAYLI

US

Intl

WW

ZYTIGA / abiraterone acetate

US

Intl

WW

OTHER ONCOLOGY ⁽³⁾

US

Intl

WW

REPORTED SALES vs. PRIOR PERIOD (\$MM)

FIRST QUARTER					
	<u>2025</u>	<u>2024</u>	<u>% Change</u>		
			<u>Reported</u>	<u>Operational ⁽¹⁾</u>	<u>Currency</u>
\$	3,013	2,383	26.4%	26.4%	-
	2,664	2,430	9.6%	14.4%	-4.8%
	5,678	4,814	17.9%	20.4%	-2.5%
CARVYKTI					
US	318	140	*	*	-
Intl	51	16	*	*	*
WW	369	157	*	*	*
DARZALEX					
US	1,829	1,464	24.9%	24.9%	-
Intl	1,409	1,228	14.7%	19.8%	-5.1%
WW	3,237	2,692	20.3%	22.5%	-2.2%
ERLEADA					
US	292	285	2.5%	2.5%	-
Intl	479	404	18.5%	23.1%	-4.6%
WW	771	689	11.9%	14.6%	-2.7%
IMBRUVICA					
US	235	265	-11.5%	-11.5%	-
Intl	474	518	-8.5%	-4.2%	-4.3%
WW	709	784	-9.5%	-6.7%	-2.8%
RYBREVAANT / LAZCLUZE ⁽³⁾					
US	113	36	*	*	-
Intl	28	11	*	*	*
WW	141	47	*	*	*
TALVEY ⁽³⁾					
US	68	50	35.2%	35.2%	-
Intl	18	8	*	*	*
WW	86	58	48.4%	50.2%	-1.8%
TECVAYLI					
US	105	101	4.9%	4.9%	-
Intl	46	33	38.8%	45.9%	-7.1%
WW	151	133	13.3%	15.0%	-1.7%
ZYTIGA / abiraterone acetate					
US	7	9	-24.3%	-24.3%	-
Intl	118	172	-31.3%	-28.5%	-2.8%
WW	125	181	-30.9%	-28.3%	-2.6%
OTHER ONCOLOGY ⁽³⁾					
US	47	33	42.9%	42.9%	-
Intl	42	41	4.6%	10.1%	-5.5%
WW	89	73	21.7%	24.7%	-3.0%

See footnotes at end of schedule

REPORTED SALES vs. PRIOR PERIOD (\$MM)

	FIRST QUARTER				
	<u>2025</u>	<u>2024</u>	% Change		
			<u>Reported</u>	<u>Operational ⁽¹⁾</u>	<u>Currency</u>
<u>IMMUNOLOGY</u>					
US	2,196	2,453	-10.5%	-10.5%	-
Intl	1,510	1,794	-15.8%	-11.5%	-4.3%
WW	3,707	4,247	-12.7%	-10.9%	-1.8%
<u>REMICADE</u>					
US	314	266	18.1%	18.1%	-
US Exports ⁽⁴⁾	10	27	-64.2%	-64.2%	-
Intl	143	141	1.3%	6.8%	-5.5%
WW	467	434	7.5%	9.3%	-1.8%
<u>SIMPONI / SIMPONI ARIA</u>					
US	292	254	14.8%	14.8%	-
Intl	366	299	22.4%	29.7%	-7.3%
WW	659	554	18.9%	22.9%	-4.0%
<u>STELARA</u>					
US	981	1,396	-29.8%	-29.8%	-
Intl	644	1,055	-38.9%	-35.8%	-3.1%
WW	1,625	2,451	-33.7%	-32.3%	-1.4%
<u>TREMFYA</u>					
US	599	509	17.6%	17.6%	-
Intl	356	299	19.2%	24.4%	-5.2%
WW	956	808	18.2%	20.1%	-1.9%
<u>OTHER IMMUNOLOGY</u>					
US	1	0	*	*	-
Intl	0	0	-	-	-
WW	1	0	*	*	-
<u>NEUROSCIENCE</u>					
US	968	1,054	-8.1%	-8.1%	-
Intl	679	749	-9.3%	-5.5%	-3.8%
WW	1,647	1,803	-8.6%	-7.0%	-1.6%
<u>CONCERTA / Methylphenidate</u>					
US	38	41	-7.4%	-7.4%	-
Intl	110	136	-18.9%	-15.2%	-3.7%
WW	148	177	-16.3%	-13.4%	-2.9%
<u>INVEGA SUSTENNA / XEPLION / INVEGA TRINZA / TREVICTA</u>					
US	625	765	-18.2%	-18.2%	-
Intl	277	292	-4.9%	-1.1%	-3.8%
WW	903	1,056	-14.5%	-13.5%	-1.0%
<u>SPRAVATO</u>					
US	276	191	45.0%	45.0%	-
Intl	43	34	25.0%	31.7%	-6.7%
WW	320	225	41.9%	42.9%	-1.0%
<u>OTHER NEUROSCIENCE</u>					
US	28	58	-50.6%	-50.6%	-
Intl	248	287	-13.4%	-9.8%	-3.6%
WW	277	345	-19.6%	-16.7%	-2.9%

See footnotes at end of schedule

PULMONARY HYPERTENSIONUS
Intl
WW**OPSUMIT / OPSYNVI ⁽³⁾**US
Intl
WW**UPTRAVI**US
Intl
WW**OTHER PULMONARY HYPERTENSION ⁽³⁾**US
Intl
WW**INFECTIOUS DISEASES**US
Intl
WW**EDURANT / rilpivirine**US
Intl
WW**PREZISTA / PREZCOBIX / REZOLSTA / SYMTUZA**US
Intl
WW**OTHER INFECTIOUS DISEASES ⁽³⁾**US
Intl
WW**CARDIOVASCULAR / METABOLISM / OTHER**US
Intl
WW**XARELTO**US
Intl
WW**OTHER**US
Intl
WW**TOTAL INNOVATIVE MEDICINE**US
Intl
WW**REPORTED SALES vs. PRIOR PERIOD (\$MM)**

FIRST QUARTER					
	<u>2025</u>	<u>2024</u>	<u>% Change</u>		
			<u>Reported</u>	<u>Operational ⁽¹⁾</u>	<u>Currency</u>
US	744	766	-2.9%	-2.9%	-
Intl	281	283	-0.6%	3.2%	-3.8%
WW	1,025	1,049	-2.3%	-1.2%	-1.1%
<u>OPSUMIT / OPSYNVI ⁽³⁾</u>					
US	363	356	2.1%	2.1%	-
Intl	159	169	-6.0%	-2.5%	-3.5%
WW	522	524	-0.5%	0.6%	-1.1%
<u>UPTRAVI</u>					
US	365	392	-6.9%	-6.9%	-
Intl	86	76	13.4%	17.5%	-4.1%
WW	451	468	-3.6%	-2.9%	-0.7%
<u>OTHER PULMONARY HYPERTENSION ⁽³⁾</u>					
US	15	18	-12.7%	-12.7%	-
Intl	37	39	-4.6%	-0.3%	-4.3%
WW	52	56	-7.2%	-4.3%	-2.9%
<u>INFECTIOUS DISEASES</u>					
US	315	324	-2.8%	-2.8%	-
Intl	487	497	-1.9%	1.9%	-3.8%
WW	802	821	-2.2%	0.1%	-2.3%
<u>EDURANT / rilpivirine</u>					
US	8	8	-1.3%	-1.3%	-
Intl	350	315	11.0%	14.7%	-3.7%
WW	358	323	10.7%	14.3%	-3.6%
<u>PREZISTA / PREZCOBIX / REZOLSTA / SYMTUZA</u>					
US	305	314	-2.9%	-2.9%	-
Intl	98	104	-6.2%	-0.6%	-5.6%
WW	403	418	-3.7%	-2.3%	-1.4%
<u>OTHER INFECTIOUS DISEASES ⁽³⁾</u>					
US	2	2	7.7%	7.7%	-
Intl	39	77	-48.8%	-47.0%	-1.8%
WW	41	78	-47.6%	-45.9%	-1.7%
<u>CARDIOVASCULAR / METABOLISM / OTHER</u>					
US	855	631	35.4%	35.4%	-
Intl	158	197	-19.7%	-15.3%	-4.4%
WW	1,013	829	22.3%	23.4%	-1.1%
<u>XARELTO</u>					
US	690	518	33.3%	33.3%	-
Intl	-	-	-	-	-
WW	690	518	33.3%	33.3%	-
<u>OTHER</u>					
US	165	114	45.0%	45.0%	-
Intl	158	197	-19.7%	-15.3%	-4.4%
WW	323	311	3.9%	6.7%	-2.8%
<u>TOTAL INNOVATIVE MEDICINE</u>					
US	8,092	7,612	6.3%	6.3%	-
Intl	5,781	5,950	-2.9%	1.5%	-4.4%
WW	\$ 13,873	13,562	2.3%	4.2%	-1.9%

See footnotes at end of schedule

REPORTED SALES vs. PRIOR PERIOD (\$MM)

MEDTECH SEGMENT ⁽²⁾

CARDIOVASCULAR

US	\$	1,261	1,025	23.0%	23.0%	-
Intl		842	781	7.8%	10.7%	-2.9%
WW		<u>2,103</u>	<u>1,806</u>	16.4%	17.7%	-1.3%

ELECTROPHYSIOLOGY

US		684	692	-1.1%	-1.1%	-
Intl		638	652	-2.0%	0.7%	-2.7%
WW		<u>1,323</u>	<u>1,344</u>	-1.6%	-0.2%	-1.4%

ABIOMED

US		339	303	11.9%	11.9%	-
Intl		81	67	19.7%	23.6%	-3.9%
WW		<u>420</u>	<u>371</u>	13.3%	14.0%	-0.7%

SHOCKWAVE ⁽⁵⁾

US		206	-	*	*	-
Intl		52	-	*	*	-
WW		<u>258</u>	<u>-</u>	*	*	-

OTHER CARDIOVASCULAR

US		32	30	7.1%	7.1%	-
Intl		72	62	15.1%	17.4%	-2.3%
WW		<u>103</u>	<u>92</u>	12.5%	14.1%	-1.6%

ORTHOPAEDICS

US		1,384	1,448	-4.4%	-4.4%	-
Intl		857	892	-3.9%	-0.9%	-3.0%
WW		<u>2,241</u>	<u>2,340</u>	-4.2%	-3.1%	-1.1%

HIPS

US		263	270	-2.5%	-2.5%	-
Intl		146	152	-4.0%	-0.8%	-3.2%
WW		<u>409</u>	<u>422</u>	-3.1%	-1.9%	-1.2%

KNEES

US		231	242	-4.3%	-4.3%	-
Intl		158	160	-1.0%	2.1%	-3.1%
WW		<u>389</u>	<u>401</u>	-3.0%	-1.7%	-1.3%

TRAUMA

US		502	504	-0.5%	-0.5%	-
Intl		270	261	3.7%	7.2%	-3.5%
WW		<u>772</u>	<u>765</u>	0.9%	2.1%	-1.2%

SPINE, SPORTS & OTHER

US		388	432	-10.2%	-10.2%	-
Intl		283	320	-11.6%	-8.9%	-2.7%
WW		<u>671</u>	<u>752</u>	-10.8%	-9.7%	-1.1%

See footnotes at end of schedule

REPORTED SALES vs. PRIOR PERIOD (\$MM)

	FIRST QUARTER				
	2025	2024	% Change		
			Reported	Operational ⁽¹⁾	Currency
<u>SURGERY</u>					
US	1,002	987	1.5%	1.5%	-
Intl	1,394	1,429	-2.5%	0.8%	-3.3%
WW	2,396	2,416	-0.8%	1.1%	-1.9%
<u>ADVANCED</u>					
US	457	446	2.7%	2.7%	-
Intl	616	641	-4.0%	-1.0%	-3.0%
WW	1,073	1,087	-1.2%	0.5%	-1.7%
<u>GENERAL</u>					
US	544	542	0.5%	0.5%	-
Intl	778	788	-1.2%	2.3%	-3.5%
WW	1,323	1,330	-0.5%	1.6%	-2.1%
<u>VISION</u>					
US	566	547	3.4%	3.4%	-
Intl	713	710	0.4%	3.9%	-3.5%
WW	1,279	1,258	1.7%	3.7%	-2.0%
<u>CONTACT LENSES / OTHER</u>					
US	452	438	3.1%	3.1%	-
Intl	467	472	-1.1%	2.4%	-3.5%
WW	919	910	1.0%	2.7%	-1.7%
<u>SURGICAL</u>					
US	114	110	4.3%	4.3%	-
Intl	246	238	3.4%	7.1%	-3.7%
WW	361	348	3.7%	6.2%	-2.5%
<u>TOTAL MEDTECH</u>					
US	4,213	4,008	5.1%	5.1%	-
Intl	3,807	3,813	-0.2%	3.0%	-3.2%
WW	\$ 8,020	7,821	2.5%	4.1%	-1.6%

Note: Columns and rows within tables may not add due to rounding. Percentages have been calculated using actual, non-rounded figures and, therefore, may not recalculate precisely

* Percentage greater than 100% or not meaningful

(1) Operational growth excludes the effect of translational currency

(2) Unaudited

(3) See Supplemental Sales Information Schedule

(4) Reported as U.S. sales

(5) Acquired on May 31, 2024

Supplemental Sales Information (Unaudited)

(Dollars in Millions)

	2023	2024				2024
	Full Year	Q1	Q2	Q3	Q4	Full Year
<u>INNOVATIVE MEDICINE SEGMENT</u>						
<u>ONCOLOGY</u>						
<u>RYBREVANT / LAZCLUZE</u>						
US	66	36	52	68	101	257
INTL	27	11	17	21	21	70
WW	93	47	69	89	122	327
<u>TALVEY</u>						
US	56	50	59	64	68	241
INTL	7	8	9	12	17	46
WW	63	58	69	75	85	287
<u>OTHER ONCOLOGY</u>						
US	93	33	37	36	39	145
INTL	235	41	45	50	36	172
WW	328	73	83	86	75	317
<u>PULMONARY HYPERTENSION</u>						
<u>OPSUMIT / OPSYNVI</u>						
US	1,292	356	376	417	408	1,557
INTL	681	169	171	166	162	668
WW	1,973	524	548	583	570	2,225
<u>OTHER PULMONARY HYPERTENSION</u>						
US	79	18	17	21	19	75
INTL	182	39	49	39	38	165
WW	260	56	67	60	57	240
<u>INFECTIOUS DISEASES</u>						
<u>OTHER INFECTIOUS DISEASES ⁽¹⁾</u>						
US	19	2	5	3	1	11
INTL	1,395	77	227	54	43	401
WW	1,414	78	233	56	45	412

Note: Columns and rows within tables may not add due to rounding

⁽¹⁾ Other Infectious Diseases is inclusive of COVID-19 Vaccine sales, which were previously disclosed separately

Johnson & Johnson and Subsidiaries

Condensed Consolidated Statement of Earnings

(Unaudited; in Millions Except Per Share Figures)

FIRST QUARTER

	2025		2024		Percent Increase (Decrease)
	Amount	Percent to Sales	Amount	Percent to Sales	
Sales to customers	\$ 21,893	100.0	\$ 21,383	100.0	2.4
Cost of products sold	7,357	33.6	6,511	30.4	13.0
Gross Profit	14,536	66.4	14,872	69.6	(2.3)
Selling, marketing and administrative expenses	5,112	23.3	5,257	24.6	(2.8)
Research and development expense	3,225	14.7	3,542	16.6	(8.9)
Interest (income) expense, net	(128)	(0.6)	(209)	(1.0)	
Other (income) expense, net	(7,321)	(33.4)	2,404	11.2	
Restructuring	17	0.1	164	0.8	
Earnings before provision for taxes on income	13,631	62.3	3,714	17.4	267.0
Provision for taxes on income	2,632	12.1	459	2.2	473.4
Net earnings	\$ 10,999	50.2	\$ 3,255	15.2	237.9
Net earnings per share (Diluted)	\$ 4.54		\$ 1.34		238.8
Average shares outstanding (Diluted)	2,423.8		2,430.1		
Effective tax rate	19.3 %		12.4 %		
Adjusted earnings before provision for taxes and net earnings (1)					
Earnings before provision for taxes on income	\$ 8,011	36.6	\$ 7,877	36.8	1.7
Net earnings	\$ 6,706	30.6	\$ 6,580	30.8	1.9
Net earnings per share (Diluted)	\$ 2.77		\$ 2.71		2.2
Effective tax rate	16.3 %		16.5 %		

(1) See Reconciliation of Non-GAAP Financial Measures.

Johnson & Johnson and Subsidiaries
Reconciliation of Non-GAAP Financial Measure

Adjusted Operational Sales Growth
FIRST QUARTER 2025 ACTUAL vs. 2024 ACTUAL

Segments			
	Innovative Medicine	MedTech	Total
WW As Reported	2.3%	2.5%	2.4%
U.S.	6.3%	5.1%	5.9%
International	(2.9)%	(0.2)%	(1.8)%
WW Currency	(1.9)	(1.6)	(1.8)
U.S.	-	-	-
International	(4.4)	(3.2)	(3.9)
WW Operational	4.2%	4.1%	4.2%
U.S.	6.3%	5.1%	5.9%
International	1.5%	3.0%	2.1%
Shockwave		(3.3)	(1.2)
U.S.		(5.1)	(1.8)
International		(1.4)	(0.5)
All Other Acquisitions and Divestitures (A&D)	0.2	0.5	0.3
U.S.	0.0	0.9	0.3
International	0.4	0.2	0.3
WW Adjusted Operational Ex A&D	4.4%	1.3%	3.3%
U.S.	6.3%	0.9%	4.4%
International	1.9%	1.8%	1.9%

Note: Percentages are based on actual, non-rounded figures and may not sum

Johnson & Johnson and Subsidiaries
Reconciliation of Non-GAAP Financial Measures

	First Quarter	
(Dollars in Millions Except Per Share Data)	2025	2024
Net Earnings, after tax- as reported	\$10,999	\$3,255
<i>Pre-tax Adjustments</i>		
Litigation related	(6,966)	2,726
Intangible Asset Amortization expense	1,120	1,078
Restructuring related ¹	55	171
Acquisition, integration and divestiture related	132	148
(Gains)/losses on securities	39	(20)
Medical Device Regulation	-	51
COVID-19 Vaccine related costs	-	9
<i>Tax Adjustments</i>		
Tax impact on special item adjustments ²	1,315	(856)
Tax legislation and other tax related	12	18
Adjusted Net Earnings, after tax	\$6,706	\$6,580
Average shares outstanding (Diluted)	2,423.8	2,430.1
Adjusted net earnings per share (Diluted)	\$2.77	\$2.71
Operational adjusted net earnings per share (Diluted)	\$2.81	

Notes:

¹ In fiscal 2023, the company completed a prioritization of its research and development (R&D) investment within the Innovative Medicine segment to focus on the most promising medicines with the greatest benefit to patients. This resulted in the exit of certain programs within therapeutic areas. The R&D program exits are primarily in infectious diseases and vaccines including the discontinuation of its respiratory syncytial virus (RSV) adult vaccine program, hepatitis and HIV development. The restructuring expenses of \$144 million in the fiscal first quarter of 2024 include the termination of partnered and non-partnered program costs and asset impairments. This program was completed in Q4 2024.

In fiscal 2023, the company initiated a restructuring program of its Orthopaedics franchise within the MedTech segment to streamline operations by exiting certain markets, product lines and distribution network arrangements. The restructuring expenses of \$55 million in the fiscal first quarter of 2025 and \$27 million in the fiscal first quarter of 2024 primarily includes costs related to market and product exits.

² The tax impact related to special item adjustments reflects the current and deferred income taxes associated with the above pre-tax special items in arriving at adjusted earnings.

Johnson & Johnson and Subsidiaries
GAAP to Non-GAAP Reconciliation
\$ in Millions

Year to Date

	First Quarter March 30, 2025 GAAP	Intangible asset amortization	Litigation related	Restructuring related	Acquisition, integration and divestiture related	(Loss)/gain on securities	Tax legislation and other tax related	First Quarter March 30, 2025 Non-GAAP
<i>Innovative Medicine</i>								
Cost of products sold	\$ 4,020	(649)						3,371
Selling, marketing and admin expenses	2,261							2,261
Research and development expense	2,548							2,548
Other segment items	(166)	-	-	-	(20)	(18)	-	(204)
Adjusted Income Before Tax by Segment	5,210	649	-	-	20	18	-	5,897
	First Quarter March 30, 2025 GAAP	Intangible asset amortization	Litigation related	Restructuring related	Acquisition, integration and divestiture related	(Loss)/gain on securities	Tax legislation and other tax related	First Quarter March 30, 2025 Non-GAAP
<i>MedTech</i>								
Cost of products sold	\$ 3,326	(471)		(8)	(52)			2,795
Selling, marketing and admin expenses	2,656							2,656
Research and development expense	677				(6)			671
Other segment items	(60)	-	-	(47)	(54)	(21)	-	(182)
Adjusted Income Before Tax by Segment	1,421	471	-	55	112	21	-	2,080
	First Quarter March 30, 2025 GAAP	Intangible asset amortization	Litigation related	Restructuring related	Acquisition, integration and divestiture related	(Loss)/gain on securities	Tax legislation and other tax related	First Quarter March 30, 2025 Non-GAAP
<i>Expenses not allocated to segments</i>								
Cost of products sold	\$ 11							11
Selling, marketing and admin expenses	195							195
Research and development expense								-
Other segment items	(7,206)	-	6,966	-	-	-	-	(240)
Adjusted Income Before Tax by Segment	7,000	-	(6,966)	-	-	-	-	34
	First Quarter March 30, 2025 GAAP	Intangible asset amortization	Litigation related	Restructuring related	Acquisition, integration and divestiture related	(Loss)/gain on securities	Tax legislation and other tax related	First Quarter March 30, 2025 Non-GAAP
<i>Johnson & Johnson Consolidated</i>								
Cost of products sold	\$ 7,357	(1,120)		(8)	(52)		-	6,177
Selling, marketing and admin expenses	5,112							5,112
Research and development expense	3,225				(6)			3,219
Other (Income) / Expense	(7,321)	-	6,966	(30)	(74)	(39)		(498)
In-process research and development impairments	-							-
Interest (Income)/Expense	(128)							(128)
Restructuring	17			(17)				-
Adjusted Income Before Tax	13,631	1,120	(6,966)	55	132	39	-	8,011
Provision for taxes on income	2,632	188	(1,553)	11	30	9	(12)	1,305
Net Earnings	10,999	932	(5,413)	44	102	30	12	6,706

Johnson & Johnson and Subsidiaries
GAAP to Non-GAAP Reconciliation
\$ in Millions

Year to Date

	First Quarter March 31, 2024 GAAP	Intangible asset amortization	Litigation related	Restructuring related	Acquisition, integration and divestiture related	(Loss)/gain on securities	Medical Device Regulation	COVID-19 Vaccine Related Costs	Tax legislation and other tax related	First Quarter March 31, 2024 Non-GAAP
<i>Innovative Medicine</i>										
Cost of products sold	\$ 3,370	(698)						(2)		2,670
Selling, marketing and admin expenses	2,438									2,438
Research and development expense	2,896							(7)		2,889
Other segment items	(111)			(144)	(47)	55				(247)
Adjusted Income Before Tax by Segment	4,969	698	-	144	47	(55)	-	9	-	5,812
	First Quarter March 31, 2024 GAAP	Intangible asset amortization	Litigation related	Restructuring related	Acquisition, integration and divestiture related	(Loss)/gain on securities	Medical Device Regulation	COVID-19 Vaccine Related Costs	Tax legislation and other tax related	First Quarter March 31, 2024 Non-GAAP
<i>MedTech</i>										
Cost of products sold	\$ 3,120	(380)		(7)			(20)			2,713
Selling, marketing and admin expenses	2,582						(4)			2,578
Research and development expense	646				(18)		(27)			601
Other segment items	(47)			(20)	(43)	(22)				(132)
Adjusted Income Before Tax by Segment	1,520	380	-	27	61	22	51	-	-	2,061
	First Quarter March 31, 2024 GAAP	Intangible asset amortization	Litigation related	Restructuring related	Acquisition, integration and divestiture related	(Loss)/gain on securities	Medical Device Regulation	COVID-19 Vaccine Related Costs	Tax legislation and other tax related	First Quarter March 31, 2024 Non-GAAP
<i>Expenses not allocated to segments</i>										
Cost of products sold	\$ 21									21
Selling, marketing and admin expenses	237									237
Research and development expense	-									-
Other segment items	2,517		(2,726)		(40)	(13)				(262)
Adjusted Income Before Tax by Segment	(2,775)	-	2,726	-	40	13	-	-	-	4
	First Quarter March 31, 2024 GAAP	Intangible asset amortization	Litigation related	Restructuring related	Acquisition, integration and divestiture related	(Loss)/gain on securities	Medical Device Regulation	COVID-19 Vaccine Related Costs	Tax legislation and other tax related	First Quarter March 31, 2024 Non-GAAP
<i>Johnson & Johnson Consolidated</i>										
Cost of products sold	\$ 6,511	(1,078)		(7)			(20)	(2)		5,404
Selling, marketing and admin expenses	5,257						(4)			5,253
Research and development expense	3,542				(18)		(27)	(7)		3,490
Other (Income) / Expense	2,404		(2,726)		(130)	20				(432)
In-process research and development impairments	-									-
Interest (Income)/Expense	(209)									(209)
Restructuring	164			(164)						-
Adjusted Income Before Tax	3,714	1,078	2,726	171	148	(20)	51	9	-	7,877
Provision for taxes on income	459	148	627	39	38	(7)	9	2	(18)	1,297
Net Earnings	3,255	930	2,099	132	110	(13)	42	7	18	6,580